

# AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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## AWIS WOOL MARKET REVIEW

Week Ending 4 November 2022 (Week 18)

The AWEX EMI finished at 1261¢, 39¢ lower (-3.0%) in Australian currency and 29¢ lower (-3.5%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 18.

37,530 bales were on offer nationally, compared with 39,108 bales last sale. 19.4% of the offering was passed in after 6.5% of the potential offering was withdrawn prior to sale. 30,256 bales were sold.

AWEX reports that the value of the wool sold was \$46.9 million (\$1,550 per bale), taking the season total to \$810.0 million (\$1,606 per bale). The number of bales sold at auction this season is now 5.3% greater than in 2021/22.

The New Zealand Merino Company also offered 1,493 bales in Melbourne on Wednesday, of which 28.3% were passed in.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 18)									
Centre	Last Sale		Day-to-Day Changes (Week 18)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	17	1300	No Sale	-27	-12	-39 (-3.0%)	1261	-29	-19
Northern	17	1384	No Sale	-23	-9	-32 (-2.3%)	1352	-25	-14
Southern	17	1244	No Sale	-29	-14	-43 (-3.5%)	1201	-32	-22
Western	17	1427	No Sale	-26	-7	-33 (-2.3%)	1394	-26	-15

The market continued the downward movement seen in the last two weeks, with falls across all micron ranges and types. Most falls were from 2.5% to 3.5% among the Merinos. Only Oddments appeared to resist the downward trend, as was the case last week.

The US Exchange Rate finished 0.34¢ (-0.5%) lower to close at 63.69¢ on Thursday. It has now averaged 63.4¢ over the last four sales.

Buyers for China were dominant, with support from buyers for India and Europe.

In other countries, South African sales are in recess this week and will resume on next week.

Looking ahead, offerings for the coming three sales are expected to range from 35,949 bales to 42,100 bales and to be 0.8% more than in the same period last year. The forecast progressive difference to Week 21 is +1.9%.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	416¢	566¢	766¢	896¢	991¢

Market Indicators	Week 18	Changes From			
		Four Sales Ago Week 14	Start of the Season	Week 18 Last Year	Season Average to Week 18 Last Year
Eastern Market Indicator	1261	+26 (+2.1%)	-137 (-9.8%)	-79 (-5.9%)	-44 (-3.2%)
Western Market Indicator	1394	+31 (+2.3%)	-86 (-5.8%)	-8 (-0.6%)	+45 (+3.2%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-85	-60	-57	-39	-46	-55	-45	-48	-44	-50		
Change %	-3.6%	-2.7%	-2.7%	-2.1%	-2.7%	-3.5%	-3.0%	-3.4%	-3.3%	-3.9%		
Since Start of the Season												
Change ¢	-655	-508	-390	-290	-215	-155	-107	-77	-106	-132		
Change %	-22.3%	-18.9%	-16.1%	-13.6%	-11.5%	-9.2%	-6.9%	-5.3%	-7.6%	-9.7%		
Since Week 18 Last Year												
Change ¢	-313	-218	-198	-167	-172	-105	-34	+23	-10			
Change %	-12.1%	-9.1%	-8.9%	-8.3%	-9.4%	-6.4%	-2.3%	+1.7%	-0.8%			

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		-56	-19	-11	+8	-6
Change %		-8.2%	-5.2%	-3.6%	+3.3%	-0.7%
Since Start of the Season						
Change ¢		-79	-60	-28	+26	-14
Change %		-11.2%	-14.9%	-8.6%	+11.5%	-1.5%
Since Week 18 Last Year						
Change ¢		-97	-92	-72	0	+42
Change %		-13.4%	-21.1%	-19.5%	0.0%	+4.9%

MC Average Merino Cardings Price Guide

# AWIS WOOL MARKET REVIEW

Week Ending 4 November 2022 (Week 18)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the September ABS export data.

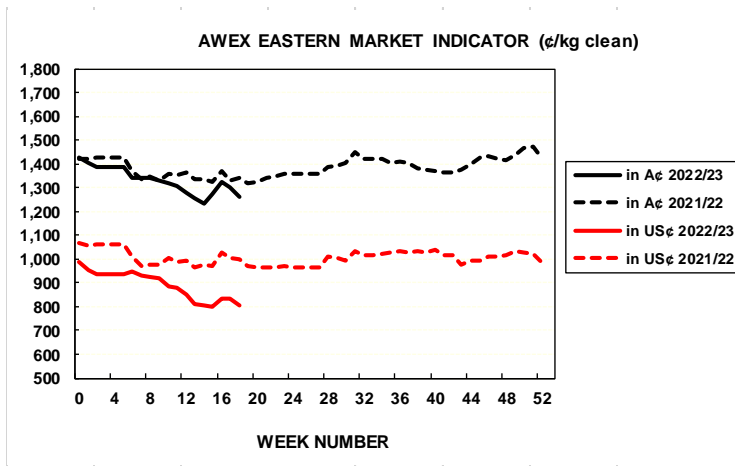
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	10,089	11,003	15.4%	3.7%	4.9%	9,307
South	14,092	17,727	13.8%	7.9%	9.5%	15,280
West	5,733	6,405	10.2%	11.2%	8.7%	5,753
<b>Australia</b>	<b>28,141</b>	<b>33,393</b>	<b>12.3%</b>	<b>8.1%</b>	<b>9.2%</b>	<b>29,271</b>

Progressive Changes from Last Year		
All Bales		1 <sup>st</sup> Time Bales
Bales	%	%
+3,898	+2.1%	+2.9%
+9,989	+4.8%	+2.3%
+5,446	+8.0%	+8.4%
<b>+23,402</b>	<b>+5.6%</b>	<b>+4.4%</b>

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 19	Week 20	Week 21	Differences
North	8,292	11,020	8,900	-9.9%
South	19,305	23,130	20,698	-0.6%
West	8,352	7,950	7,900	+21.9%
<b>New Zealand</b>		<b>1,400</b>		
<b>Australia</b>	<b>35,949</b>	<b>42,100</b>	<b>37,498</b>	<b>115,547</b>
<b>Differences</b>	<b>-4.5%</b>	<b>+4.6%</b>	<b>+1.9%</b>	<b>+0.8%</b>

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	64.03	+0.66	-0.49	+0.03	-0.11	No	-0.34 (-0.5%)	63.69	62.71	70.75
Euro	64.32	+0.47	-0.33	+0.39	+0.04	Sale	+0.44 (+0.7%)	64.76	64.14	69.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change	
	September 2022	July to September 2022/23	July to September 2021/22	By Weight	By Value
China	82.8%	83.0%	84.6%	+6.8%	+3.7%
India	5.5%	6.7%	3.8%	+94.0%	+111.7%
Italy	5.1%	4.4%	3.7%	+30.0%	+58.0%
Czech Republic	1.6%	1.8%	3.4%	-43.3%	-43.9%
Korea	1.4%	1.2%	1.6%	-17.1%	-16.0%
Thailand	0.7%	0.6%	0.4%	+58.4%	+71.6%
Egyptand	0.6%	0.6%	1.0%	+18.1%	+49.8%
Germany	0.8%	0.4%	0.2%	+96.6%	+70.5%
<b>Change all Countries</b>				<b>+9.0%</b>	<b>+9.9%</b>



AVERAGE EMI	
This Year	1313
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1396	-78
South	1258	-67
West	1434	+4

THIS YEAR'S EMI	
This Week	1261
First Week	1407
Low (11/01)	1235
High (9/01)	1407

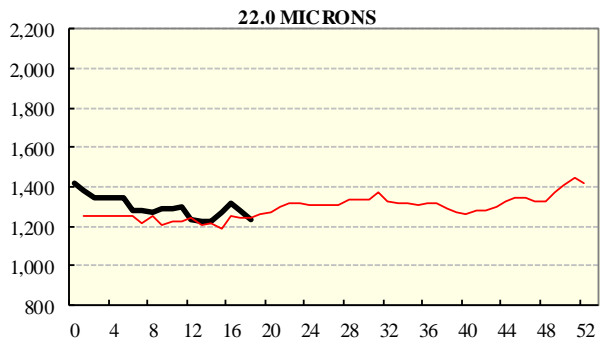
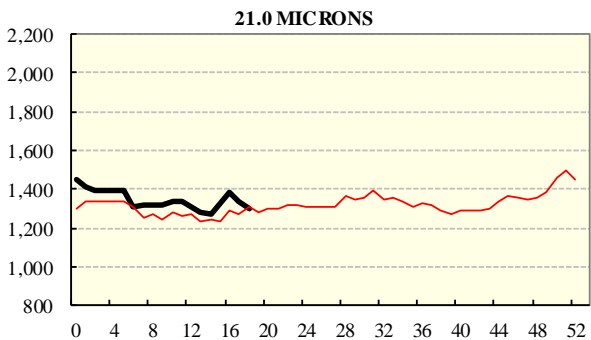
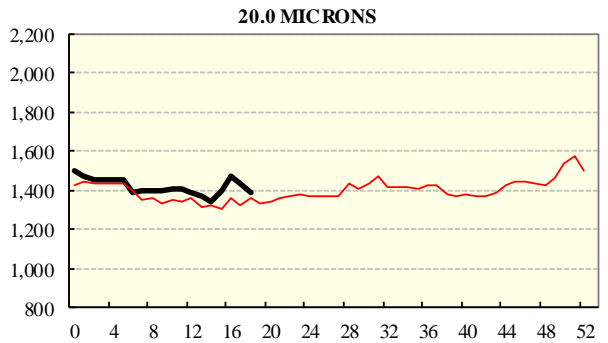
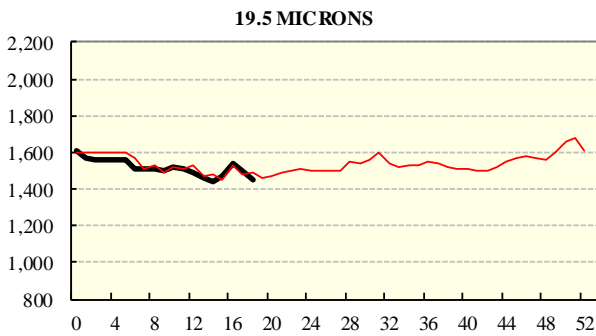
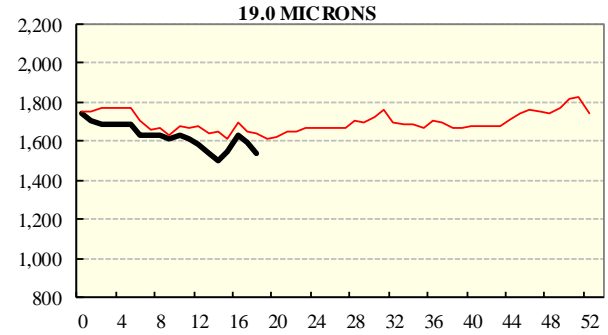
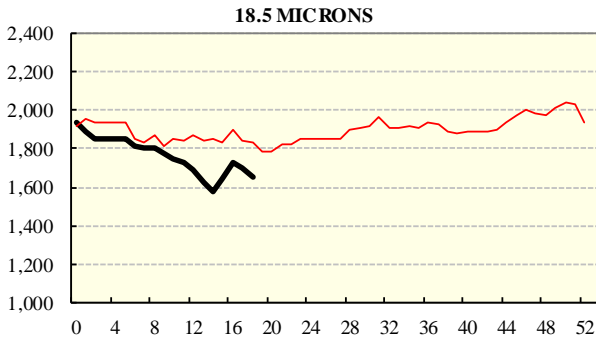
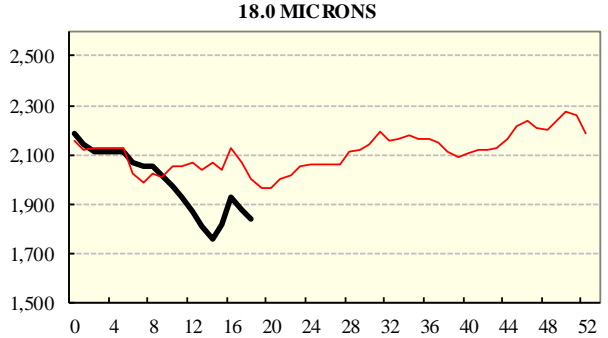
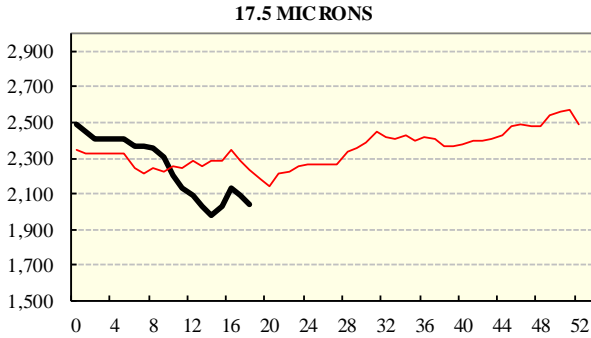
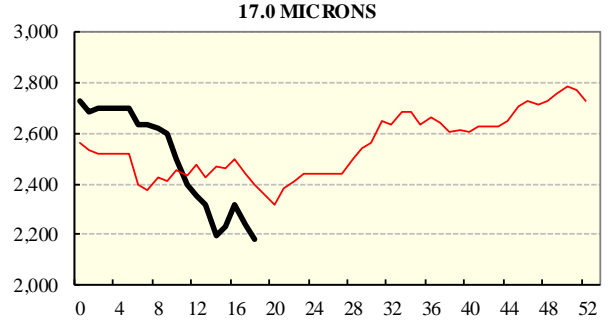
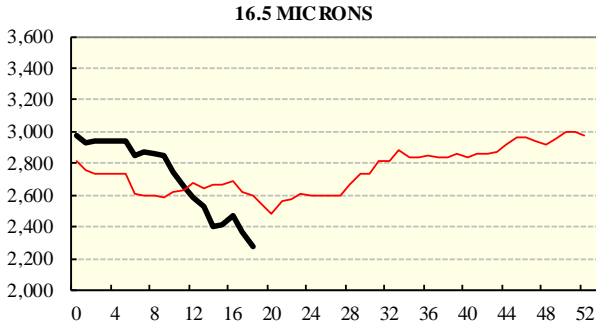
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1352	-122
South	1201	-146
West	1394	-86

BALES OFFERED	
This Year	583,507
Last Year	571,095
Difference	+12,412
% Diff	+2.2%
FIRST OFFERED BALES	
Difference	+1.9%
% of Offering	90.6%

REGION BALES		
This Sale:		Diff
North	11,003	
South	19,219	
West	7,308	
Progressive Totals:		Diff
North	187,914	+2.1%
South	294,158	+0.6%
West	101,435	+7.1%

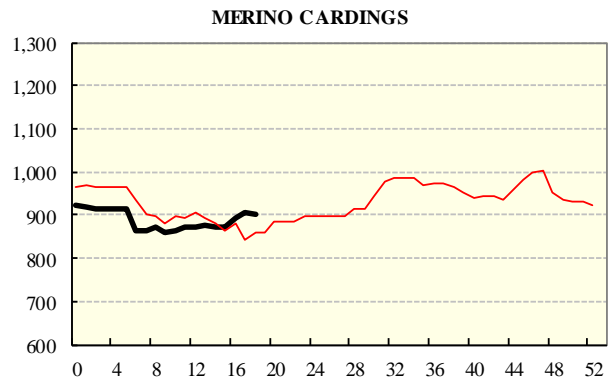
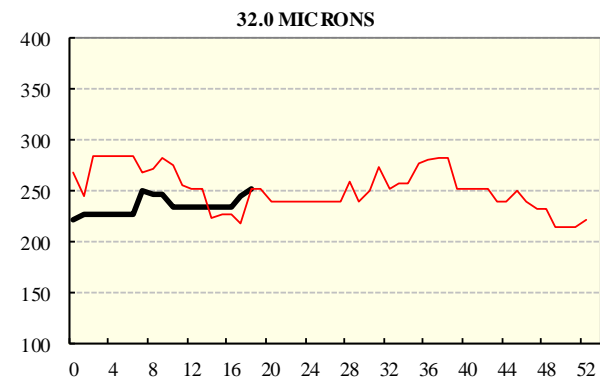
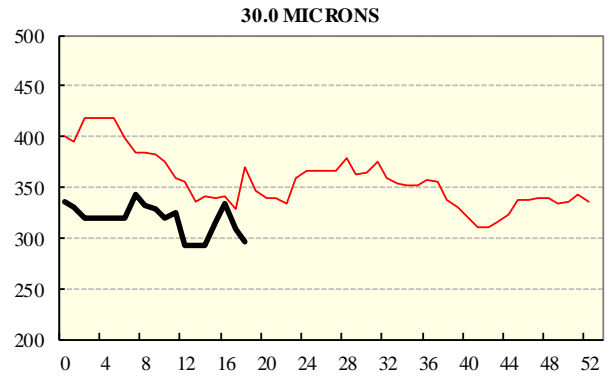
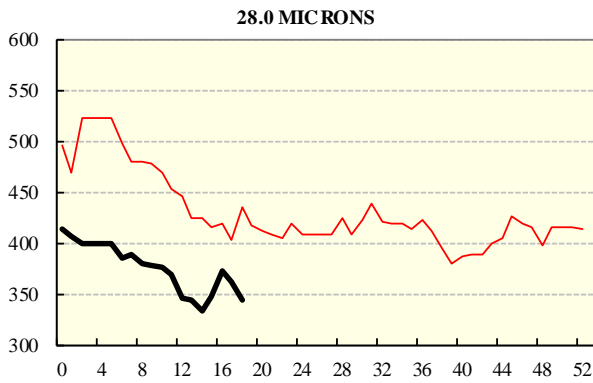
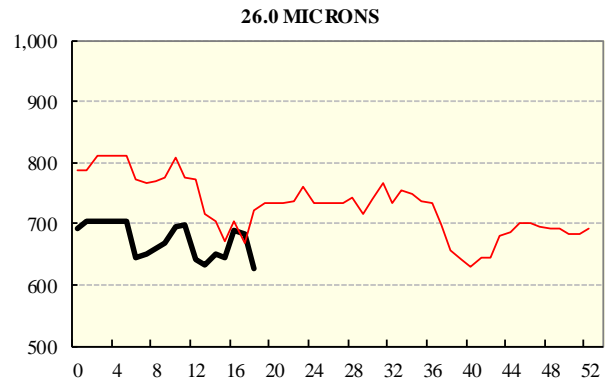
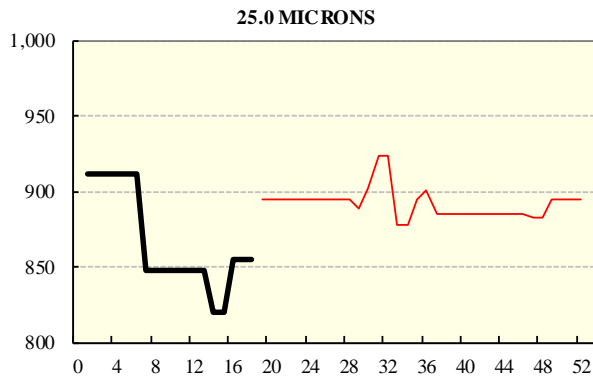
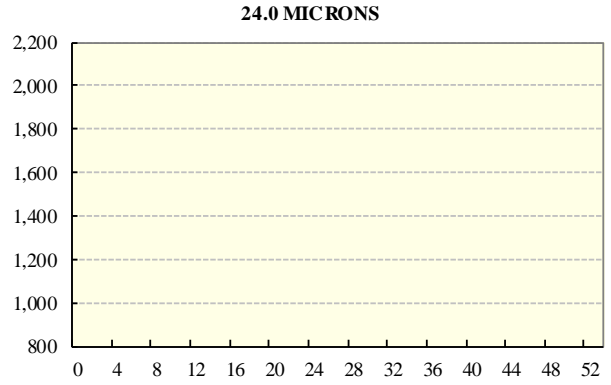
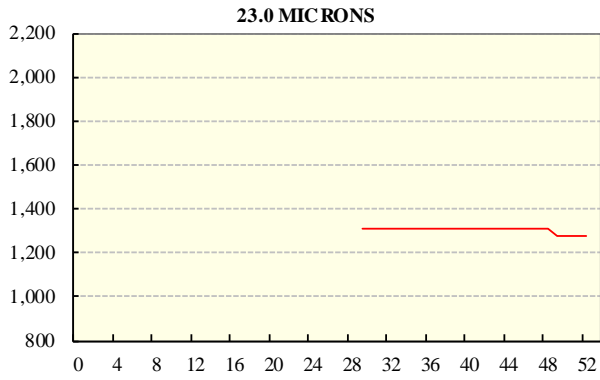
## AVERAGE AWEX MICRON PRICE GUIDES

a+B36 ( black graph line) and 2021/22 (red graph line)



## AVERAGE AWEX MICRON PRICE GUIDES

a+B36 ( black graph line) and 2021/22 (red graph line)



### EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

