

# AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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## AWIS WOOL MARKET REVIEW

Week Ending 2 September 2022 (Week 09)

The AWEX EMI finished at 1330¢, 12¢ lower (-0.9%) in Australian currency and 9¢ lower (-1.0%) in US currency at sales in Sydney, Melbourne and Fremantle. in Week 09.

35,534 bales were on offer nationally, compared with 37,431 bales last sale. 14.3% of the offering was passed in after 3.9% of the potential offering was withdrawn prior to sale. 30,454 bales were sold.

AWEX reports that the value of the wool sold was \$48.5 million (\$1,593 per bale), taking the season total to \$373.5 million (\$1,601 per bale). The number of bales sold at auction this season is now 12.4% greater than in 2020/21.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 09)									
Centre	Last Sale		Day-to-Day Changes (Week 09)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	08	1342	-5	-7	No Sale	-12 (-0.9%)	1330	-9	-18
Northern	08	1418	+2	-4	No Sale	-2 (-0.1%)	1416	-2	-11
Southern	08	1291	-9	-9	No Sale	-18 (-1.4%)	1273	-12	-22
Western	07	1459	-12	-6	No Sale	-18 (-1.2%)	1441	-12	-22

The North held its first Superfine Sale of the season on Tuesday. It resulted in a gain of 2¢ in the Northern Regional Indicator compared with falls of 9¢ and 12¢ in the Southern and Western Regional Indicators. The Southern and Western Markets also experienced falls of up to 30¢ in some of their individual AWEX Micron Price Guides that were repeated on Wednesday.

The US Exchange Rate finished 0.03¢ (0.0%) lower to close at 69.02¢ on Wednesday.

Buyers for China were dominant, with support from buyers for India and Europe.

Looking ahead, offerings for the coming three sales are expected to range from 38,670 bales to 41,468 bales and to be 21.5% more than in the same period last year. The forecast progressive difference to Week 12 is +15.0%.

In other countries, sales continued in Sale 3 in South Africa where prices fell by 3.7% from the previous week.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	465¢	728¢	1018¢	1291¢	1558¢

Market Indicators	Changes From				
	Week 09	Four Sales Ago Week 02	Start of the Season	Week 09 Last Year	Season Average to Week 09 Last Year
Eastern Market Indicator	1330	-58 (-4.2%)	-68 (-4.9%)	-2 (-0.2%)	-14 (-1.0%)
Western Market Indicator	1441	-32 (-2.2%)	-39 (-2.6%)	+85 (+6.3%)	+59 (+4.2%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-13	-28	-49	-39	-29	-17	-13	-2	-6	+21		
Change %	-0.5%	-1.1%	-2.1%	-1.9%	-1.6%	-1.0%	-0.9%	-0.1%	-0.5%	+1.7%		
Since Start of the Season												
Change ¢	-81	-95	-122	-115	-99	-83	-62	-62	-87	-74		
Change %	-2.8%	-3.5%	-5.0%	-5.4%	-5.3%	-4.9%	-4.0%	-4.2%	-6.2%	-5.4%		
Since Week 09 Last Year												
Change ¢	+266	+185	+79	+4	-43	-20	+10	+69	+75	+83		
Change %	+10.3%	+7.7%	+3.5%	+0.2%	-2.4%	-1.2%	+0.7%	+5.2%	+6.0%	+6.9%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		+11	-2	-4	0	-12
Change %		+1.7%	-0.5%	-1.2%	0.0%	-1.4%
Since Start of the Season						
Change ¢		-36	-25	+3	+20	-56
Change %		-5.1%	-6.2%	+0.9%	+8.8%	-6.1%
Since Week 09 Last Year						
Change ¢		-105	-100	-55	-36	-23
Change %		-13.6%	-20.9%	-14.4%	-12.7%	-2.6%

MC Average Merino Cardings Price Guide

## AWIS WOOL MARKET REVIEW

Week Ending 2 September 2022 (Week 09)

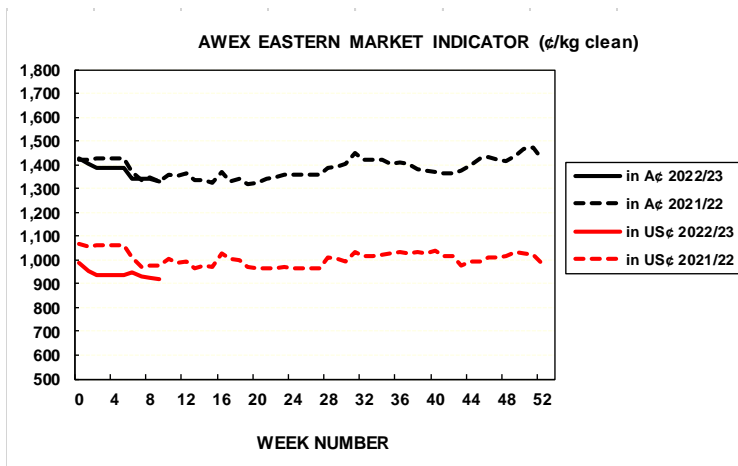
The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the June ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering							Progressive Changes from Last Year		
Centre	Last Sale	This Sale					All Bales		1 <sup>st</sup> Time Bales
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold	Bales	%	%
North	14,670	10,558	13.6%	4.5%	13.1%	9,120	+10,634	+12.4%	+12.8%
South	22,761	16,925	12.2%	3.3%	12.1%	14,863	+17,493	+14.9%	+14.7%
West		8,051	19.6%	4.4%	23.8%	6,471	+2,077	+5.1%	+6.8%
Australia	37,431	35,534	14.3%	3.9%	15.1%	30,454	+30,204	+12.4%	+12.8%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 10	Week 11	Week 12	Differences
North	12,127	10,840	10,680	+8.9%
South	21,277	21,430	23,185	+23.9%
West	6,158	7,400	7,600	+46.2%
New Zealand	2,500	2,500	1,500	
Australia	39,562	38,670	41,468	119,700
Differences	+24.8%	+17.8%	+21.9%	+21.5%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	69.05	+0.52	-0.99	+0.47	-0.03	No	-0.03 (0.0%)	69.02	67.57	70.75
Euro	69.45	+0.40	-0.73	-0.08	-0.29	Sale	-0.70 (-1.0%)	68.75	66.20	69.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change	
	June 2022	July to June 2021/22	July to June 2020/21	By Weight	By Value
China	78.6%	81.3%	86.4%	+8.0%	+26.0%
India	9.1%	5.2%	3.7%	+62.1%	+88.2%
Italy	0.9%	4.1%	2.0%	+157.6%	+240.7%
Czech Republic	4.8%	3.9%	4.2%	+7.5%	+18.8%
Korea	1.8%	1.6%	1.6%	+15.4%	+22.8%
Egypt	1.1%	0.8%	0.3%	+248.9%	+372.0%
Thailand	1.0%	0.6%	0.4%	+77.1%	+112.7%
Germany	0.8%	0.5%	0.3%	+82.2%	+42.0%
<b>Change all Countries</b>				<b>+14.7%</b>	<b>+36.4%</b>



AVERAGE EMI	
This Year	1359
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1436	-38
South	1307	-18
West	1462	+32

THIS YEAR'S EMI	
This Week	1330
First Week	1407
Low (10/01)	1330
High (9/01)	1407

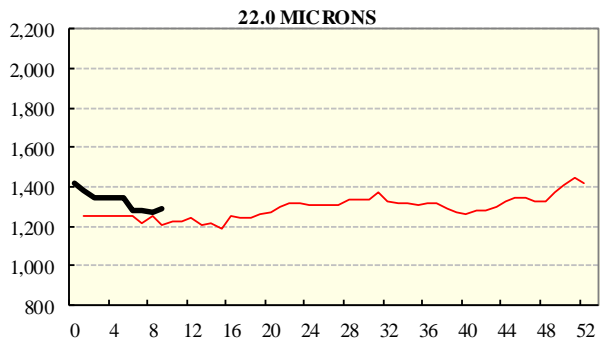
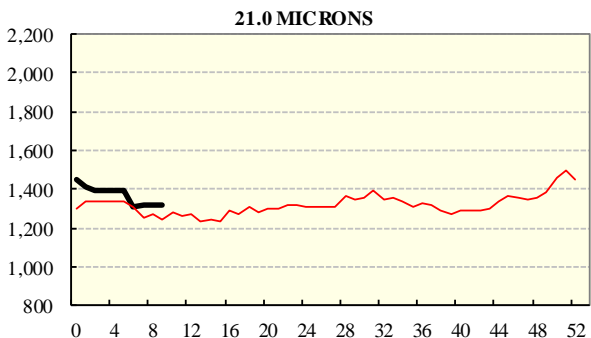
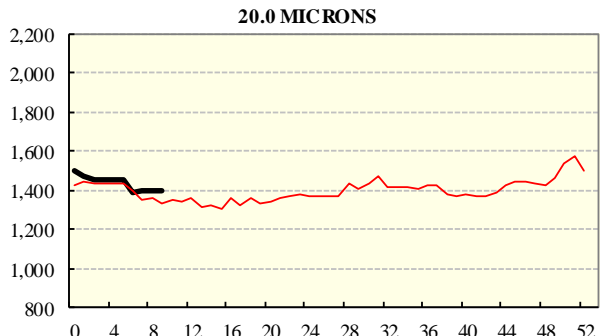
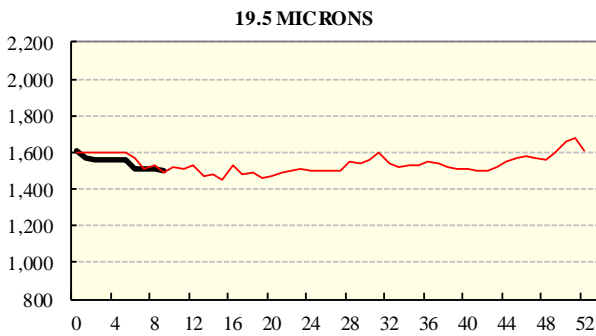
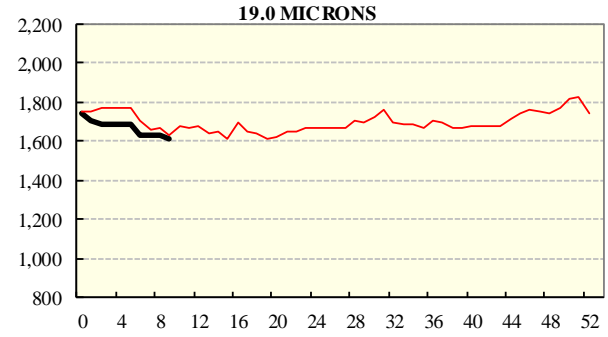
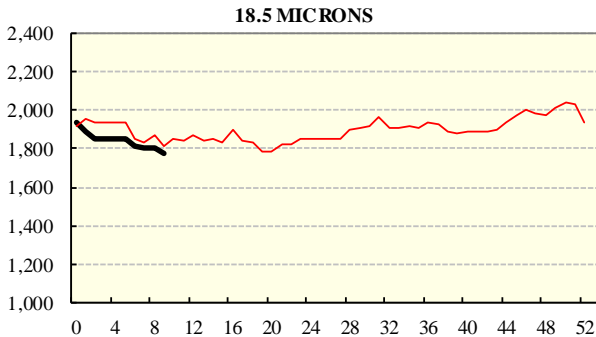
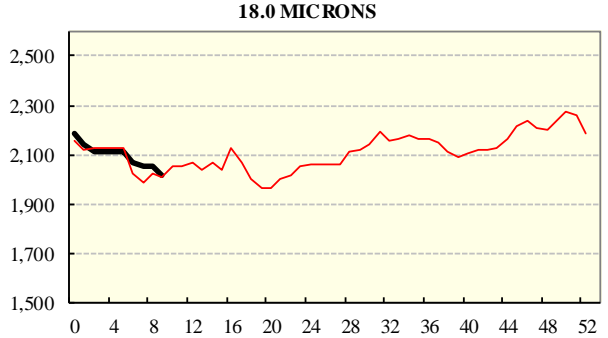
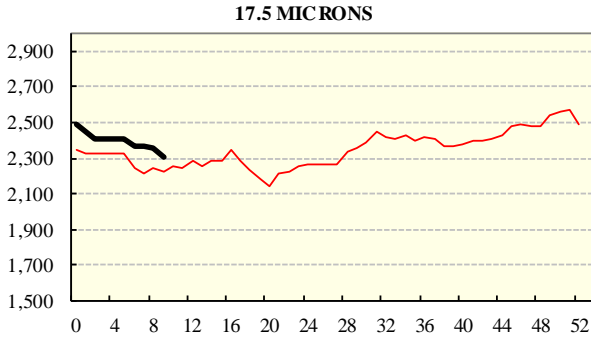
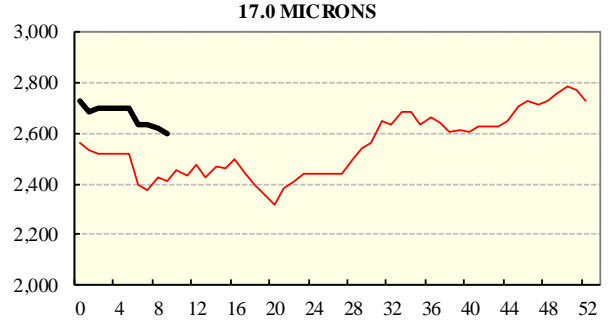
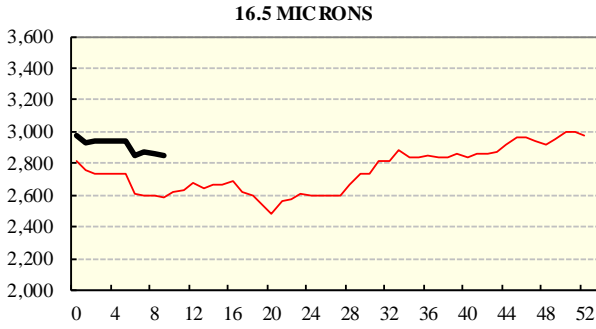
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1416	-58
South	1273	-74
West	1441	-39

BALES OFFERED	
This Year	274,313
Last Year	244,109
Difference	+30,204
% Diff	+12.4%
FIRST OFFERED BALES	
Difference	+12.8%
% of Offering	90.1%

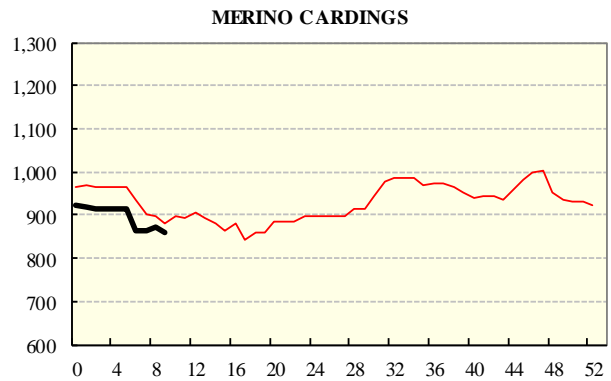
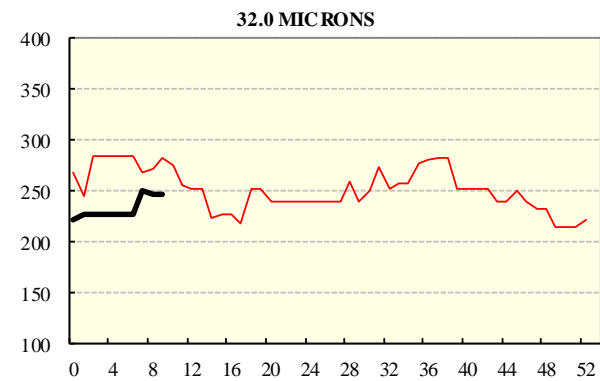
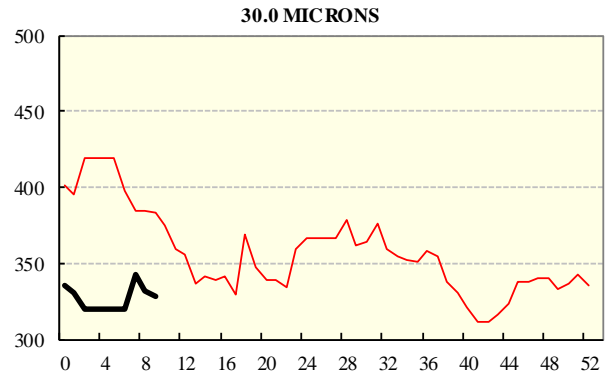
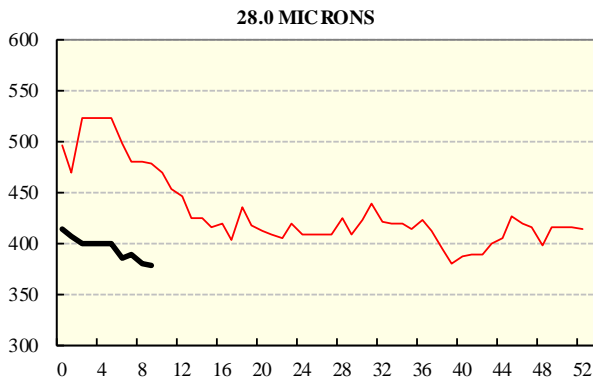
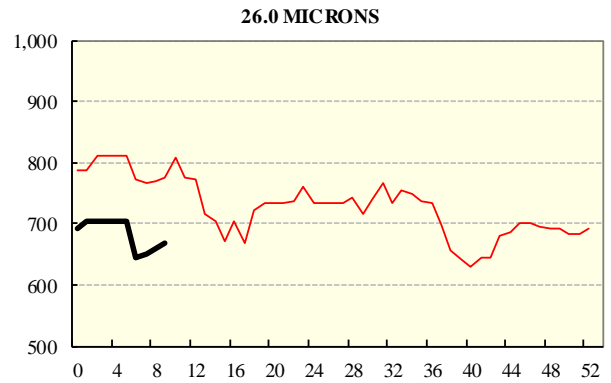
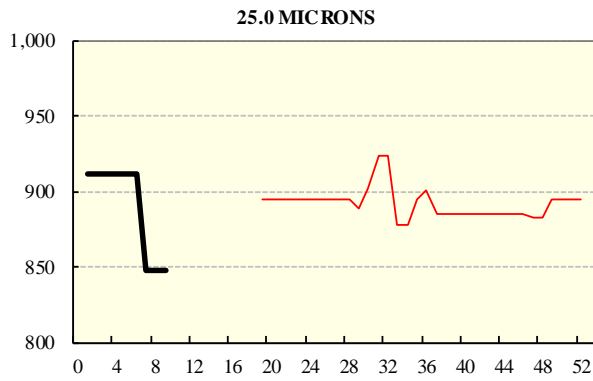
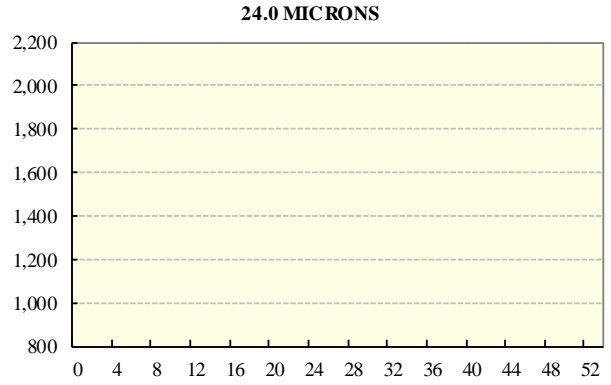
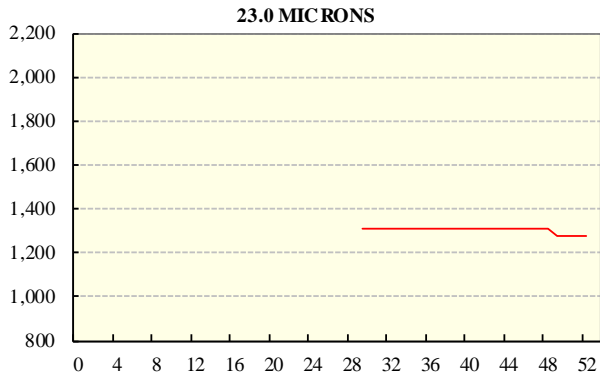
REGION BALES		
This Sale:		
North	10,558	
South	16,925	
West	8,051	
Progressive Totals:		Diff
North	96,462	+12.4%
South	134,896	+14.9%
West	42,955	+5.1%

## **AVERAGE AWEX MICRON PRICE GUIDES**

2022/23 ( black graph line) and 2021/22 (red graph line)



**AVERAGE AWEX MICRON PRICE GUIDES**  
2022/23 ( black graph line) and 2021/22 (red graph line)



### EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

