

AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC.

Week Ending 19 August 2022 (Week 07)

The AWEX EMI was unchanged, in Australian currency and 19¢ lower (-2.0%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 07.

41,915 bales were on offer nationally, compared with 55,363 bales last sale. 9.9% of the offering was passed in after 4.8% of the potential offering was withdrawn prior to sale. 37,775 bales were sold.

AWEX reports that the value of the wool sold was \$62.6 million (\$1,657 per bale), taking the season total to \$275.4 million (\$1,618 per bale). The number of bales sold at auction this season is now 18.9% greater than in 2020/21.

The New Zealand Merino Company also offered 2,871 bales in Melbourne on Thursday, of which 5.3% were passed in.

Centre	Last Sale		Day-to-Day Changes (Week 07)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	06	1342	+3	-3	0	0 (0.0%)	1342	-19	-9
Northern	06	1418	+3	-6	No Sale	-3 (-0.2%)	1415	-23	-12
Southern	06	1292	+2	-1	+1	+2 (+0.2%)	1294	-18	-7
Western	06	1449	0	+10	No Sale	+10 (+0.7%)	1459	-14	-3

The market has operated with little overall change from the previous week. Movements in the individual AWEX Merino Micron Price Guides were within a range of -1% to +1%, while Crossbreds were more mixed. Prices are still below their levels at the start of the season.

The US Exchange Rate finished 1.48¢ (-2.1%) lower to close at 69.27¢ on Thursday. This reversed the upward movement seen when sales resumed in the previous week.

Buyers for China were dominant, with support from buyers for Europe and India.

Looking ahead, offerings for the coming three sales are expected to range from 38,600 bales to 41,400 bales and to be 37% greater than in the same period last year. The forecast progressive difference to Week 10 is +16%.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	547¢	821¢	1143¢	1392¢	1606¢

Market Indicators	Changes From				
	Week 07	Four Sales Ago Week 52	Start of the Season	Week 07 Last Year	Season Average to Week 07 Last Year
Eastern Market Indicator	1342	-88 (-6.2%)	-56 (-4.0%)	+7 (+0.5%)	-19 (-1.4%)
Western Market Indicator	1459	-70 (-4.6%)	-21 (-1.4%)	+108 (+8.0%)	+52 (+3.7%)

Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+26	+2	+6	-15	-8	-1	+2	+10	+10	-3		
Change %	+0.9%	+0.1%	+0.3%	-0.7%	-0.4%	-0.1%	+0.1%	+0.7%	+0.8%	-0.2%		
Since Start of the Season												
Change ¢	-61	-57	-58	-73	-63	-64	-54	-61	-81	-87		
Change %	-2.1%	-2.1%	-2.4%	-3.4%	-3.4%	-3.8%	-3.5%	-4.2%	-5.8%	-6.4%		
Since Week 07 Last Year												
Change ¢	+281	+258	+162	+68	-27	-29	-2	+49	+70	+61		
Change %	+10.8%	+10.9%	+7.3%	+3.4%	-1.5%	-1.7%	-0.1%	+3.6%	+5.6%	+5.0%		

Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		+5	+3	+22		-1
Change %		+0.8%	+0.8%	+6.9%		-0.1%
Since Start of the Season						
Change ¢	-63	-55	-15	+17	+23	-52
Change %	-6.9%	-7.8%	-3.7%	+5.2%	+10.1%	-5.7%
Since Week 07 Last Year						
Change ¢		-115	-91	-42	-18	-38
Change %		-15.0%	-19.0%	-10.9%	-6.7%	-4.2%

MC Average Merino Cardings Price Guide

AWIS WOOL MARKET REVIEW

Week Ending 19 August 2022 (Week 07)

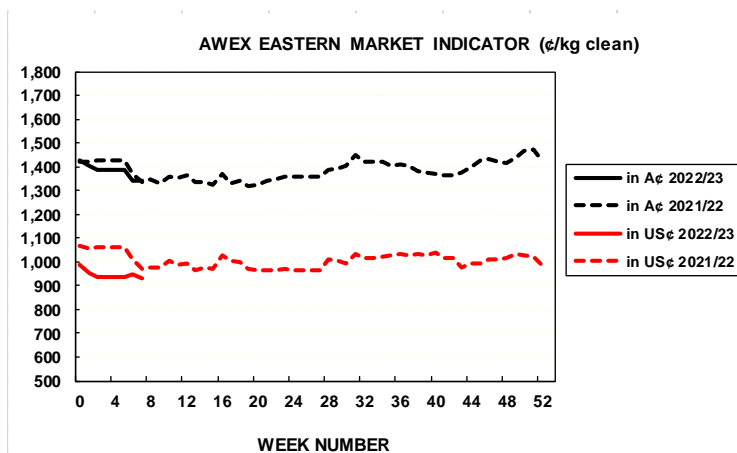
The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the June ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering							Progressive Changes from Last Year		
Centre	Last Sale	This Sale					All Bales		1 st Time Bales
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold	Bales	%	%
North	19,593	15,628	8.4%	2.8%	7.0%	14,317	+8,584	+13.7%	+12.8%
South	26,692	21,173	10.1%	5.3%	5.2%	19,040	+9,295	+10.8%	+9.5%
West	9,078	5,114	13.6%	8.7%	18.5%	4,418	+1,787	+5.4%	+6.7%
Australia	55,363	41,915	9.9%	4.8%	7.5%	37,775	+19,666	+10.8%	+10.2%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 08	Week 09	Week 10	Differences
North	17,098	13,796	12,480	+25.5%
South	28,257	21,920	22,257	+50.1%
West	6,796	No Sale	6,910	+15.7%
New Zealand	2,880		2,200	
Australia	52,151	35,716	41,647	129,514
Differences	+61.8%	+26.5%	+21.8%	+36.8%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	70.75	+0.47	-0.39	-0.45	-0.14	No	-1.48 (-2.1%)	69.27	67.57	70.75
Euro	68.81	+0.24	+0.11	+0.08	-0.26	Sale	-0.67 (-1.0%)	68.14	66.20	68.81

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to June	
	June 2022	July to June 2021/22	July to June 2020/21	By Weight	By Value
China	78.6%	81.3%	86.4%	+8.0%	+26.0%
India	9.1%	5.2%	3.7%	+62.1%	+88.2%
Italy	0.9%	4.1%	2.0%	+157.6%	+240.7%
Czech Republic	4.8%	3.9%	4.2%	+7.5%	+18.8%
Korea	1.8%	1.6%	1.6%	+15.4%	+22.8%
Egypt	1.1%	0.8%	0.3%	+248.9%	+372.0%
Thailand	1.0%	0.6%	0.4%	+77.1%	+112.7%
Germany	0.8%	0.5%	0.3%	+82.2%	+42.0%
Change all Countries				+14.7%	+36.4%



AVERAGE EMI	
This Year	1370
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1445	-29
South	1320	-5
West	1467	+37

THIS YEAR'S EMI	
This Week	1342
First Week	1407
Low (12/01)	1342
High (9/01)	1407

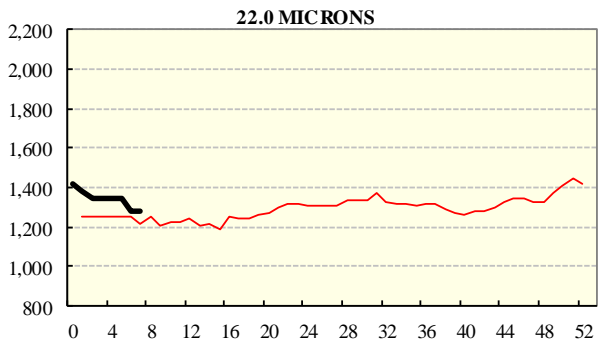
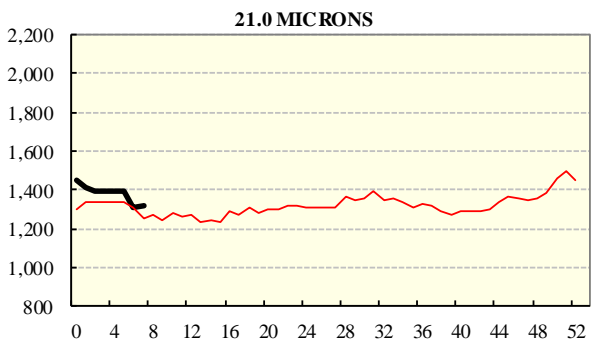
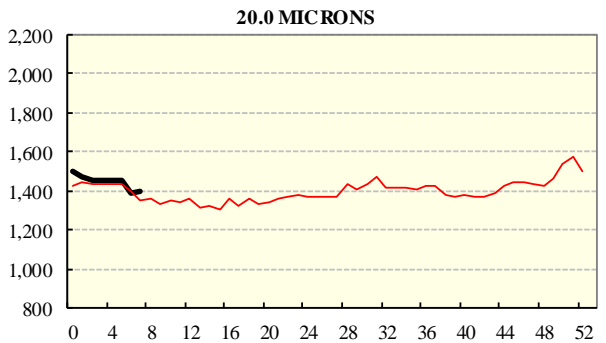
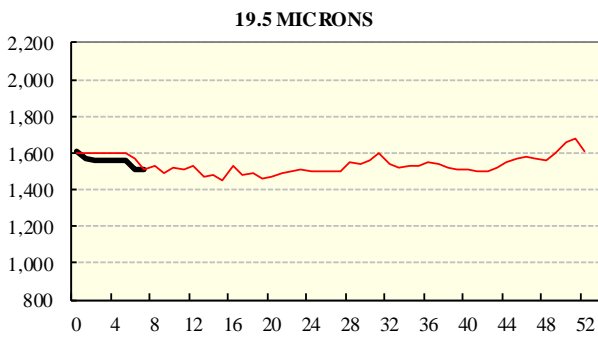
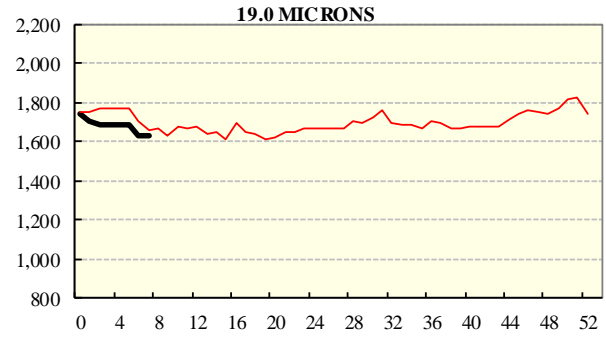
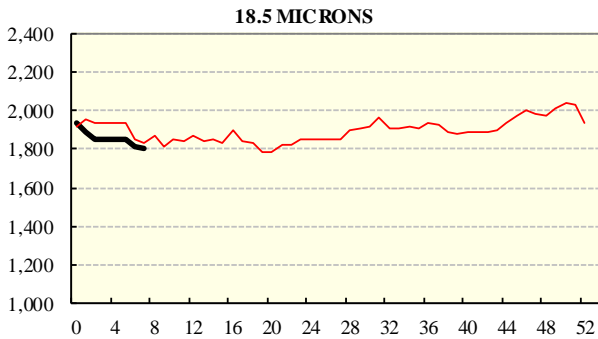
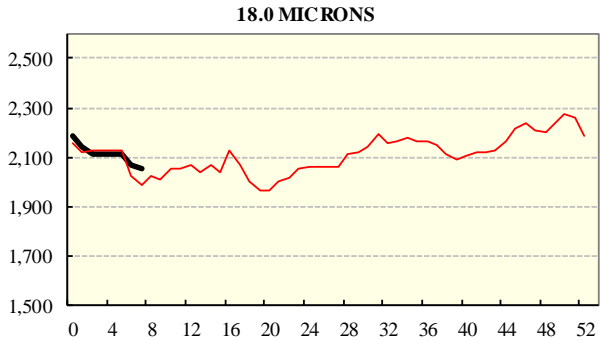
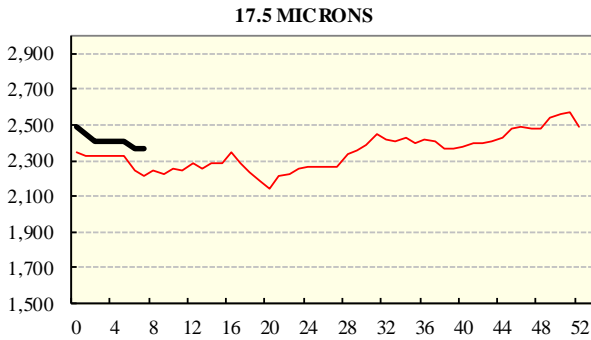
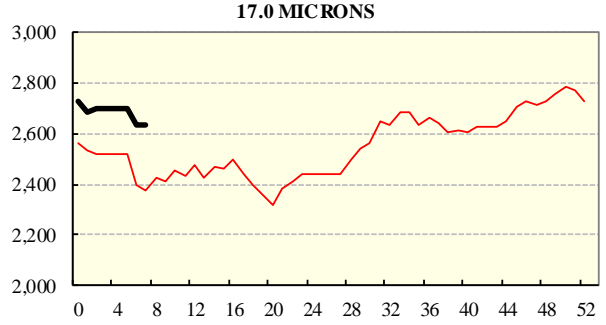
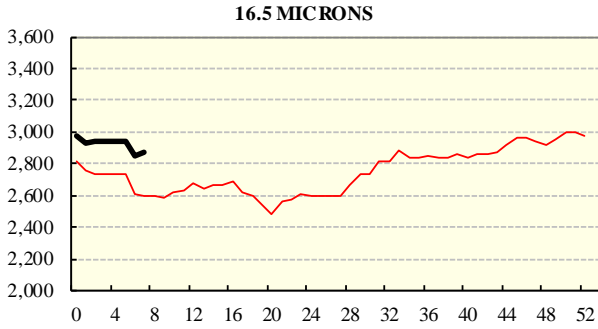
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1415	-59
South	1294	-53
West	1459	-21

BALES OFFERED	
This Year	201,348
Last Year	181,682
Difference	+19,666
% Diff	+10.8%
FIRST OFFERED BALES	
Difference	+10.2%
% of Offering	91.6%

REGION BALES		
This Sale:		
North	15,628	
South	21,173	
West	5,114	
Progressive Totals:		Diff
North	71,234	+13.7%
South	95,210	+10.8%
West	34,904	+5.4%

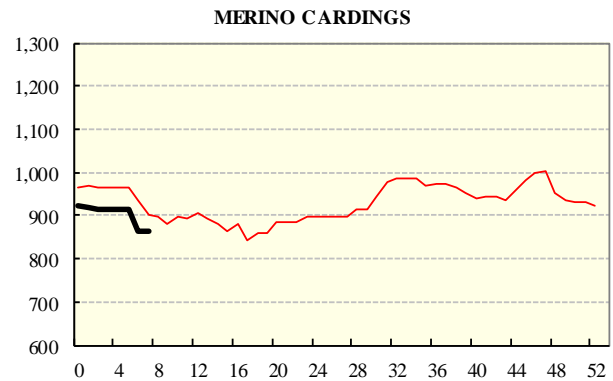
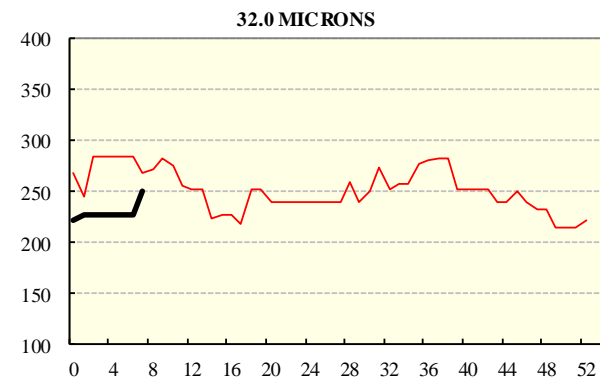
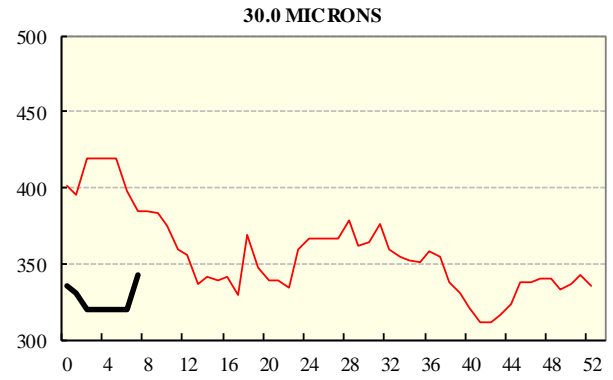
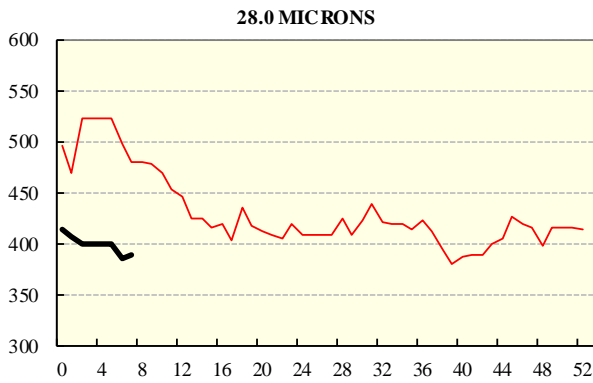
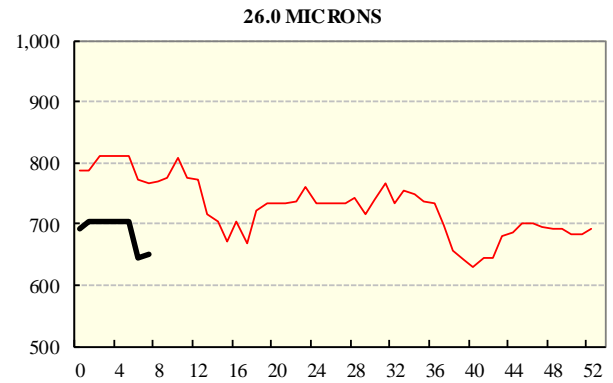
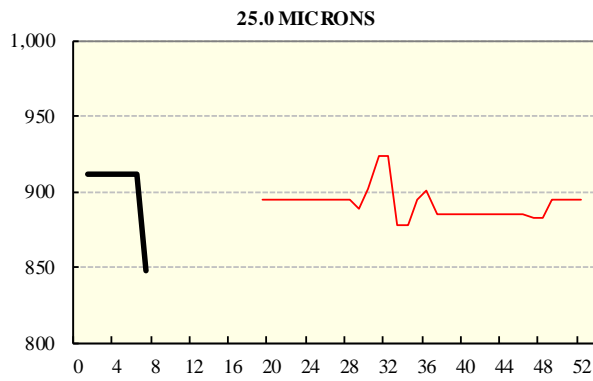
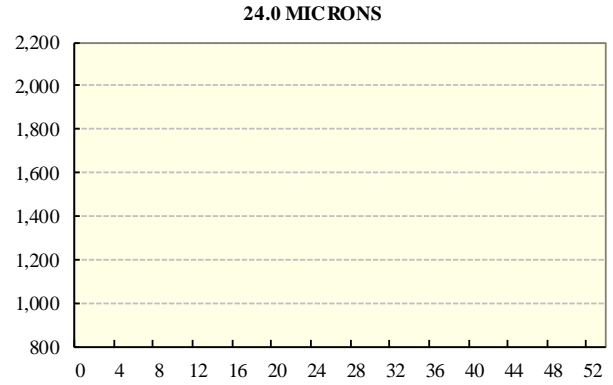
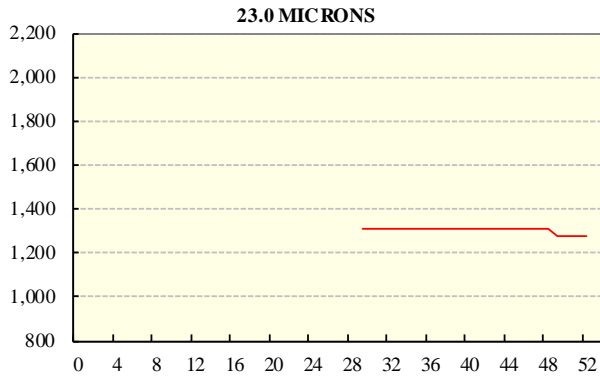
AVERAGE AWEX MICRON PRICE GUIDES

a+B36h (black graph line) and 2021/22 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES

a+B36h (black graph line) and 2021/22 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

