

AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

Unit 9, 42 - 46 Vella Drive

✉mail: awis@woolindustries.orgSun

Australia
Tel: 03 9311 0103
Fax: 03 9311 0138



Web: www.woolindustries.org

ABN: 30 454 304 967

Reg No: A0041776E

AWIS WOOL MARKET REVIEW

Week Ending 18 November 2022 (Week 20)

The AWEX EMI finished at 1232¢, 9¢ lower (-0.7%) in Australian currency and 24¢ higher (+3.0%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 20.

31,498 bales were on offer nationally, compared with 31,095 bales last sale. 11.9% of the offering was passed in after 7.6% of the potential offering was withdrawn prior to sale. 27,765 bales were sold.

AWEX reports that the value of the wool sold was \$42.8 million (\$1,454 per bale), taking the season total to \$892.0 million. The number of bales sold at auction this season is now 0.4% less than in 2021/22.

The New Zealand Merino Company also offered 1,681 bales in Melbourne on Wednesday, of which 25.5% were passed in.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 20)									
Centre	Last Sale		Day-to-Day Changes (Week 20)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	19	1241	-2	-7	No Sale	-9 (-0.7%)	1232	+24	+2
Northern	19	1333	-7	-11	No Sale	-18 (-1.4%)	1315	+21	-3
Southern	19	1180	+1	-5	No Sale	-4 (-0.3%)	1176	+26	+5
Western	19	1381	0	-2	No Sale	-2 (-0.1%)	1379	+32	+8

The market came under pressure from currency this week when the US Exchange Rate finished 2.44¢ (3.8%) higher to close at 67.44¢ on Wednesday. This took the increase to 5.9% over the two most recent sales. The greatest impact of the downward pressure on the market in Australian currency was seen at the fine end.

Buyers for China were dominant, with support from buyers for India and Europe.

In other countries, South African sales are in recess this week and will resume on next week.

Looking ahead, offerings for the coming three sales are expected to range from 36,220 bales to 39,274 bales and to be 1.4% less than in the same period last year. The forecast progressive difference to Week 23 is -0.6%.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	395¢	496¢	689¢	774¢	902¢

Market Indicators	Changes From				
	Week 20	Four Sales Ago Week 16	Start of the Season	Week 20 Last Year	Season Average to Week 20 Last Year
Eastern Market Indicator	1232	-91 (-6.9%)	-166 (-11.9%)	-92 (-6.9%)	-49 (-3.6%)
Western Market Indicator	1379	-90 (-6.1%)	-101 (-6.8%)	-14 (-1.0%)	+38 (+2.7%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-52	-46	-23	-36	-16	-7	+1	+12	+20	0		
Change %	-2.3%	-2.2%	-1.2%	-2.0%	-1.0%	-0.5%	+0.1%	+0.9%	+1.6%	0.0%		
Since Start of the Season												
Change ¢	-750	-616	-471	-366	-247	-168	-117	-82	-100	-138		
Change %	-25.6%	-22.9%	-19.4%	-17.2%	-13.2%	-9.9%	-7.5%	-5.6%	-7.1%	-10.1%		
Since Week 20 Last Year												
Change ¢	-292	-244	-189	-199	-157	-95	-29	+37	+4	-50		
Change %	-11.8%	-10.5%	-8.8%	-10.1%	-8.8%	-5.9%	-2.0%	+2.8%	+0.3%	-3.9%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢	+25	-13	-4	+1		-12
Change %	+3.3%	-2.1%	-1.2%	+0.3%		-1.3%
Since Start of the Season						
Change ¢	-126	-105	-64	-24	+23	-34
Change %	-13.8%	-14.9%	-15.9%	-7.4%	+10.1%	-3.7%
Since Week 20 Last Year						
Change ¢		-133	-73	-38	+10	-3
Change %		-18.1%	-17.7%	-11.2%	+4.2%	-0.3%

MC Average Merino Cardings Price Guide

AWIS WOOL MARKET REVIEW

Week Ending 18 November 2022 (Week 20)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the September ABS export data.

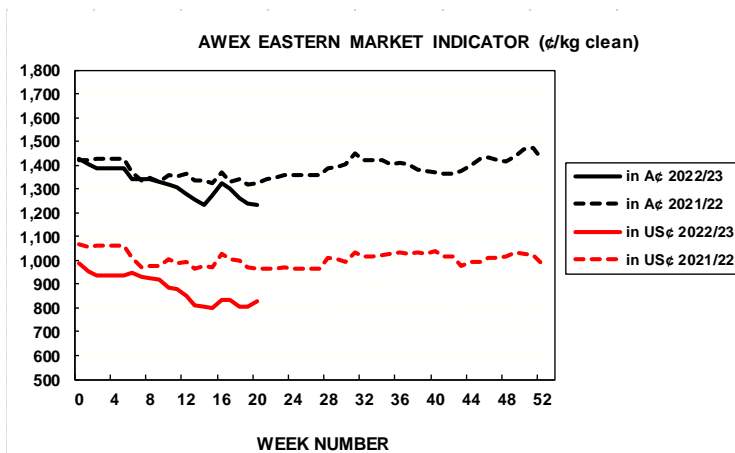
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	8,160	8,154	9.4%	2.6%	9.8%	7,386
South	17,238	16,159	11.6%	10.1%	10.6%	14,291
West	5,697	7,185	15.3%	7.5%	13.7%	6,088
Australia	31,095	31,498	11.9%	7.6%	11.1%	27,765

Progressive Changes from Last Year		
All Bales		1 st Time Bales
Bales	%	%
-1,587	-0.8%	+0.1%
-7,881	-2.3%	-3.8%
+6,602	+6.1%	+7.5%
-2,866	-0.4%	-0.8%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 21	Week 22	Week 23	Differences
North	7,667	9,120	9,400	-10.4%
South	20,584	20,615	22,124	-0.6%
West	7,969	7,700	7,750	+8.6%
New Zealand	1,800		2,000	
Australia	36,220	37,435	39,274	112,929
Differences	-1.6%	-5.4%	+3.1%	-1.4%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	65.00	+1.21	+0.61	+0.14	+0.48	No	+2.44 (+3.8%)	67.44	62.71	70.75
Euro	64.55	+0.40	-0.16	+0.08	+0.31	Sale	+0.63 (+1.0%)	65.18	64.14	69.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change	
	September 2022	July to September 2022/23	July to September 2021/22	By Weight	By Value
China	82.8%	83.0%	84.6%	+6.8%	+3.7%
India	5.5%	6.7%	3.8%	+94.0%	+111.7%
Italy	5.1%	4.4%	3.7%	+30.0%	+58.0%
Czech Republic	1.6%	1.8%	3.4%	-43.3%	-43.9%
Korea	1.4%	1.2%	1.6%	-17.1%	-16.0%
Thailand	0.7%	0.6%	0.4%	+58.4%	+71.6%
Egypt	0.6%	0.6%	1.0%	+18.1%	+49.8%
Germany	0.8%	0.4%	0.2%	+96.6%	+70.5%
Change all Countries				+9.0%	+9.9%



AVERAGE EMI	
This Year	1304
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1388	-86
South	1249	-76
West	1427	-3

THIS YEAR'S EMI	
This Week	1232
First Week	1407
Low (13/01)	1232
High (9/01)	1407

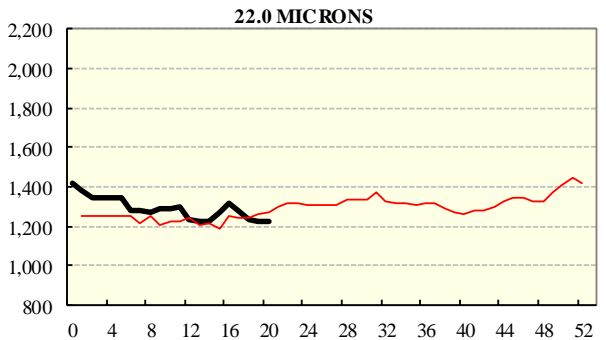
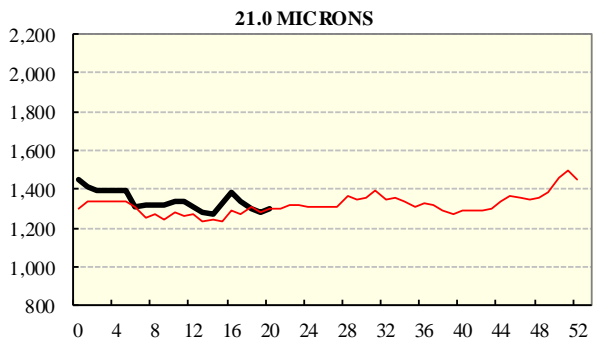
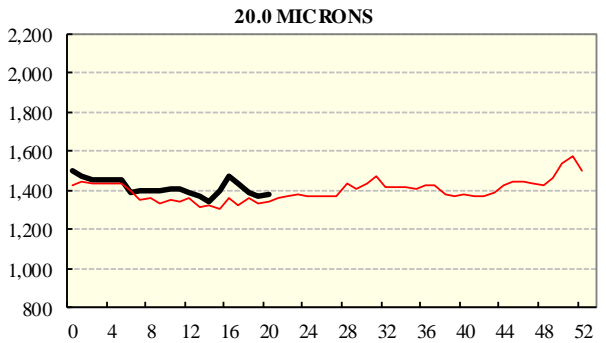
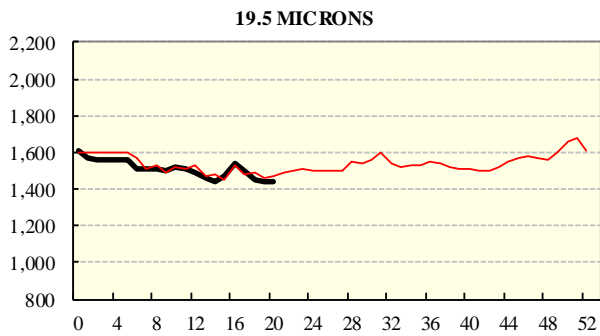
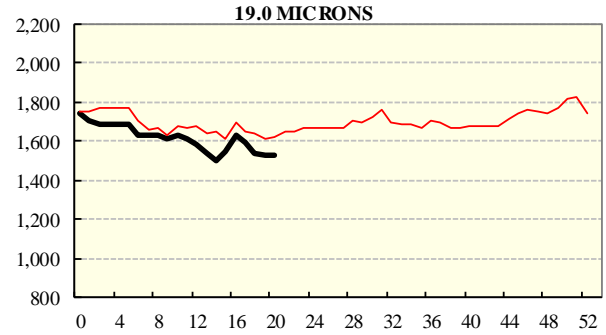
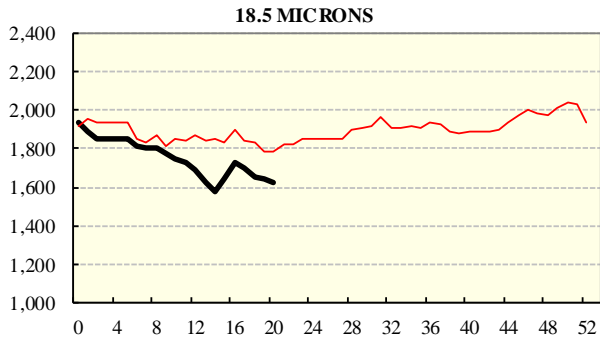
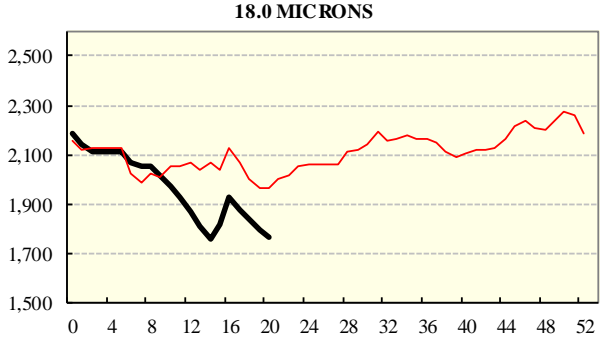
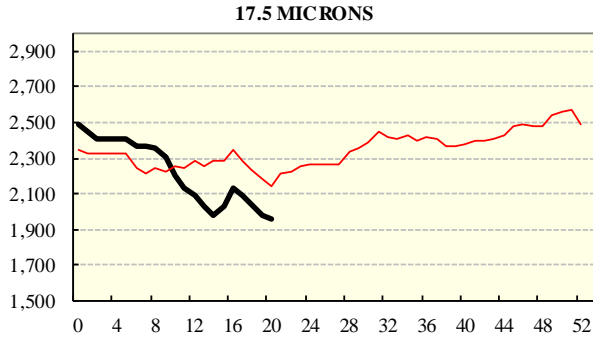
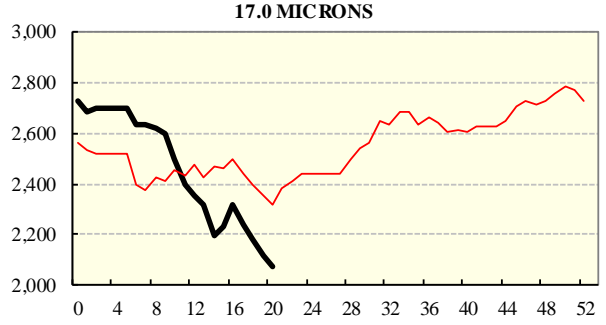
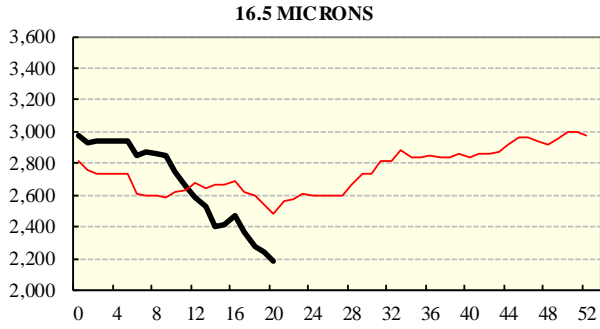
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1315	-159
South	1176	-171
West	1379	-101

BALES OFFERED	
This Year	646,100
Last Year	648,966
Difference	-2,866
% Diff	-0.4%
FIRST OFFERED BALES	
Difference	-0.8%
% of Offering	90.5%

REGION BALES		
This Sale:		Diff
North	8,154	
South	16,159	
West	7,185	
Progressive Totals:		Diff
North	204,228	-0.8%
South	327,555	-2.3%
West	114,317	+6.1%

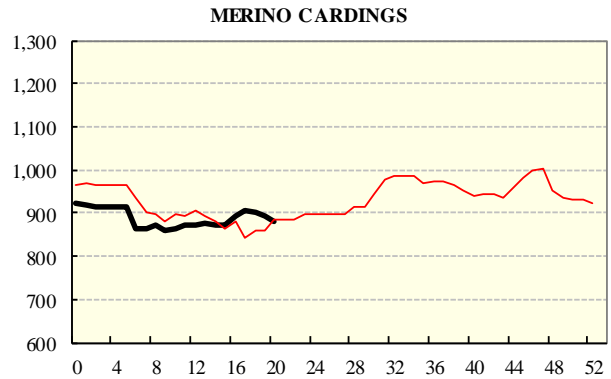
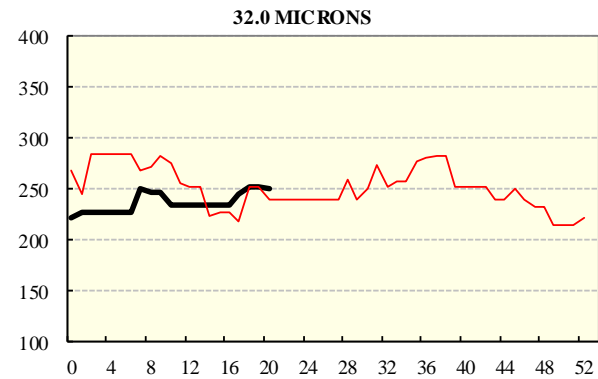
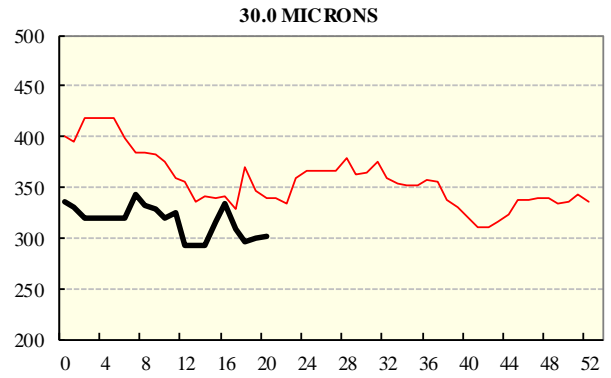
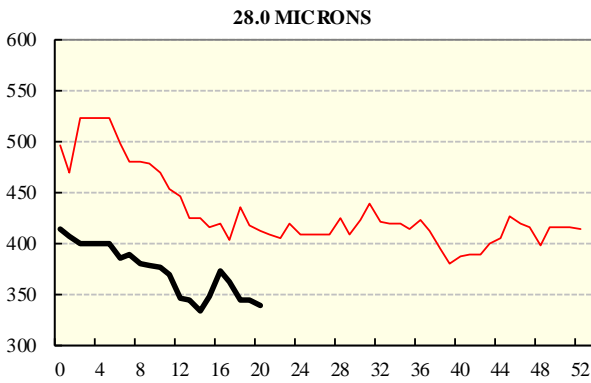
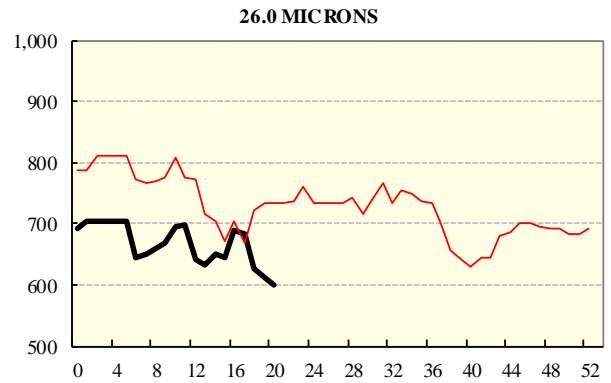
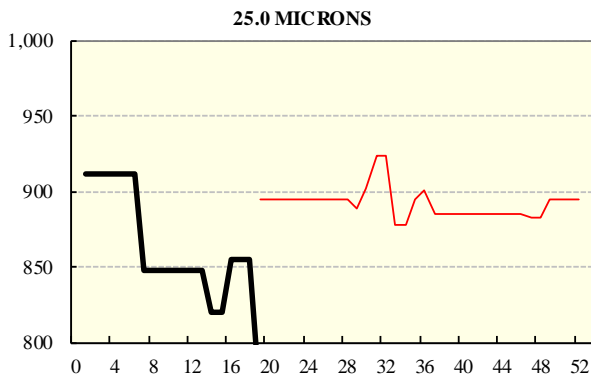
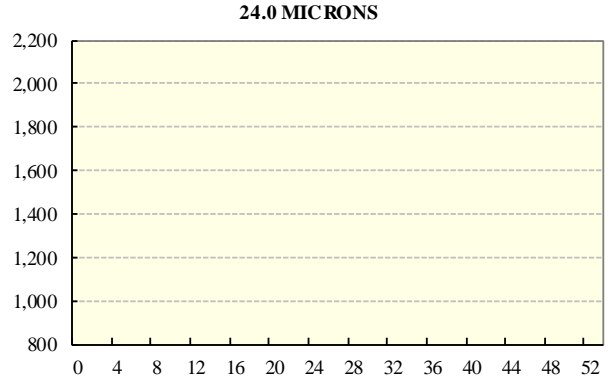
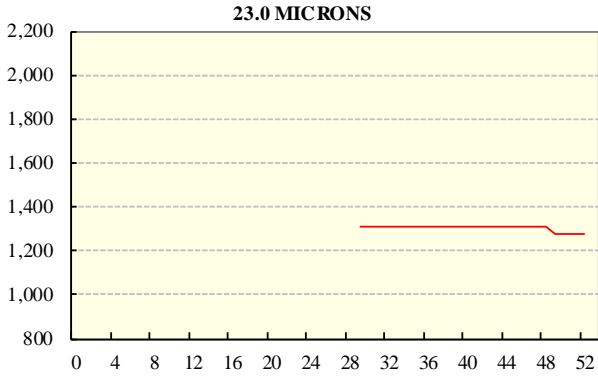
AVERAGE AWEX MICRON PRICE GUIDES

2022/23 (black graph line) and 2021/22 (red graph line)



Ctrl y

AVERAGE AWEX MICRON PRICE GUIDES
2022/23 (black graph line) and 2021/22 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

