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AWIS WOOL MARKET REVIEW Week Ending 16 December 2022 (Week 24)

The market ended the first half of the season a strong note prior to going into the three week Christmas break. The AWEX EMI finished 49¢ higher (+3.8%) in Australian currency and 48¢ higher (+5.6%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 24.

47,914 bales were on offer nationally, compared with 38,936 bales last sale, making it the largest sale since Week 05, when 55,200 bales were on offer. 6.5% of the offering was passed in this week after 3.0% of the potential offering was withdrawn prior to sale. 44,810 bales were sold.

AWEX reports that the value of the wool sold was \$69.5 million (\$1,551 per bale), taking the season total to \$1.109 billion (\$1,584 per bale). The number of bales sold at auction this season is now 1.7% greater than in 2021/22.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 24)									
Centre	Last Sale		Day-to-Day Changes (Week 24)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	23	1278	+30	+23	-4	+49 (+3.8%)	1327	+48	+33
Northern	23	1336	+37	+23	No Sale	+60 (+4.5%)	1396	+56	+41
Southern	23	1239	+25	+23	-6	+42 (+3.4%)	1281	+42	+29
Western	23	1419	+37	+30	No Sale	+67 (+4.7%)	1486	+61	+45

There were strong gains over all types and micron ranges on Tuesday and Wednesday, before the market eased slightly on Thursday when only Melbourne sold.

The US Exchange Rate finished 1.08¢ (1.6%) higher to close at 68.24¢ on Thursday.

Buyers for China were dominant, with support from buyers for India and Europe

In other countries, South African sales are in recess this week and will resume on 11 January.

Looking ahead:

- * Sales are now in recess for three weeks; and will resume in Week 27, commencing on the 9th January.
- * The latest Wool Production Forecast was issued this morning (copy attached). It is unchanged from the September Forecast of 340 mkg.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG

Market Indicators	Week 24	Changes From			
		Four Sales Ago Week 20	Start of the Season	Week 24 Last Year	Season Average to Week 24 Last Year
Eastern Market Indicator	1327	+95 (+7.7%)	-71 (-5.1%)	-31 (-2.3%)	-55 (-4.1%)
Western Market Indicator	1486	+107 (+7.8%)	+6 (+0.4%)	+78 (+5.5%)	+34 (+2.4%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢		+70	+85	+69	+75	+62	+45	+35	+48			
Change %		+3.2%	+4.1%	+3.7%	+4.4%	+3.9%	+2.9%	+2.3%	+3.4%			
Since Start of the Season												
Change ¢		-408	-295	-178	-95	-28	+47	+66	+57			
Change %		-15.2%	-12.1%	-8.4%	-5.1%	-1.7%	+3.0%	+4.5%	+4.1%			
Since Week 24 Last Year												
Change ¢		-155	-129	-110	-78	-2	+106	+155	+147			
Change %		-6.4%	-5.7%	-5.3%	-4.2%	-0.1%	+7.1%	+11.3%	+11.2%			

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢			+20	+9	-12	+17
Change %			+3.3%	+2.6%	-4.0%	+2.0%
Since Start of the Season						
Change ¢			-72	-47	-34	-28
Change %			-10.2%	-11.7%	-10.5%	-3.1%
Since Week 24 Last Year						
Change ¢			-101	-52	-76	-11
Change %			-13.8%	-12.7%	-20.7%	-1.2%

MC Average Merino Cardings Price Guide

AWIS WOOL MARKET REVIEW

Week Ending 16 December 2022 (Week 24)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the October ABS export data.

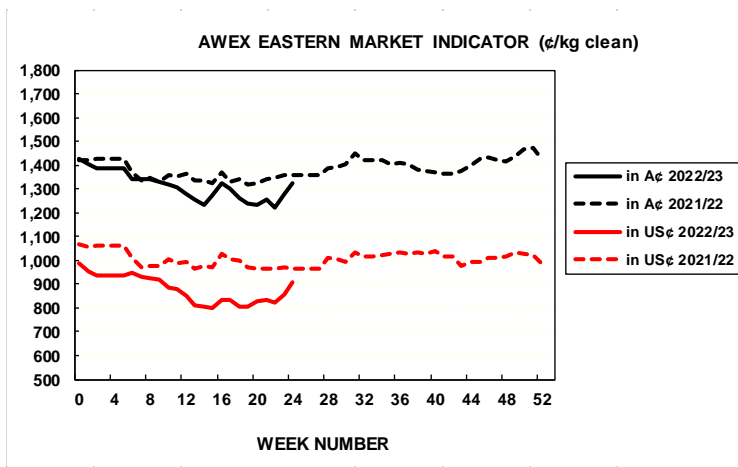
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	10,889	14,059	6.6%	2.0%	8.3%	13,135
South	21,155	25,264	6.2%	3.9%	9.9%	23,694
West	6,892	8,591	7.1%	2.1%	19.2%	7,981
Australia	38,936	47,914	6.5%	3.0%	11.1%	44,810

Progressive Changes from Last Year		
All Bales		1 st Time Bales
Bales	%	%
+746	+0.3%	+1.1%
-11,210	-2.7%	-3.9%
+8,231	+6.0%	+5.3%
-2,233	-0.3%	-0.8%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 25	Week 26	Week 27	Differences
North	No Sale	No Sale	No Sale	
South	No Sale	No Sale	No Sale	
West	No Sale	No Sale	No Sale	
New Zealand				
Australia				0
Differences				

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	67.16	+0.76	-0.13	-0.24	+0.82	-0.13	+1.08 (+1.6%)	68.24	62.71	70.75
Euro	63.95	+0.26	+0.25	-0.38	+0.27	-0.27	+0.13 (+0.2%)	64.08	63.95	69.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to October	
	October 2022	July to October 2022/23	July to October 2021/22	By Weight	By Value
China	83.4%	82.9%	82.8%	+9.4%	+5.8%
India	4.9%	6.3%	3.7%	+87.8%	+101.9%
Italy	4.5%	4.5%	5.0%	+5.5%	+24.3%
Czech Republic	2.7%	2.0%	3.9%	-43.2%	-43.8%
Korea	1.3%	1.3%	1.7%	-17.2%	-14.6%
Egyptand	0.9%	0.7%	0.6%	+17.6%	+33.0%
Thailand	0.8%	0.7%	0.5%	+42.6%	+44.9%
Germany	0.1%	0.3%	0.3%	+7.6%	-4.7%
Change all Countries				+9.4%	+8.9%



AVERAGE EMI	
This Year	1298
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1380	-94
South	1244	-81
West	1426	-4

THIS YEAR'S EMI	
This Week	1327
First Week	1407
Low (14/01)	1224
High (9/01)	1407

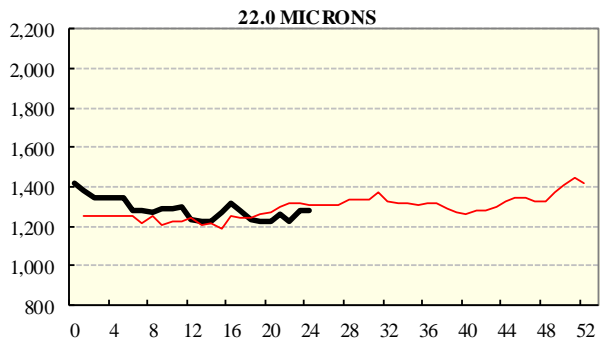
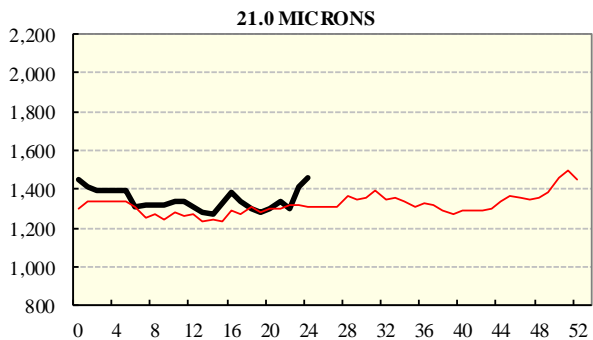
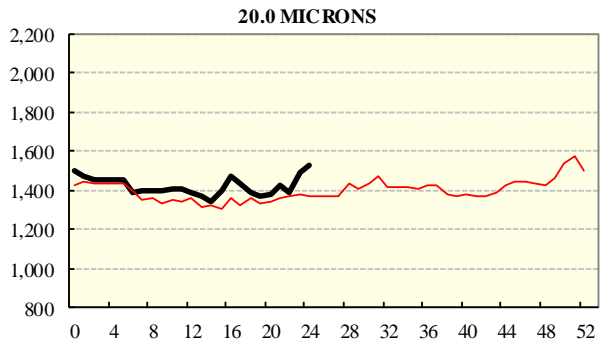
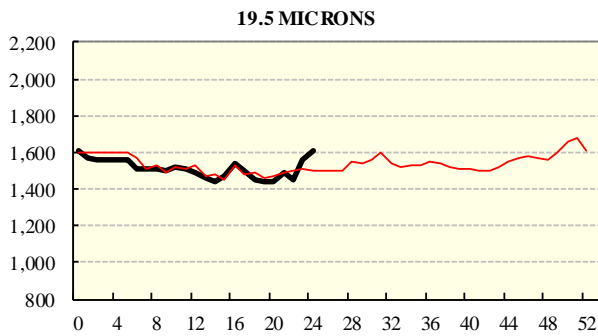
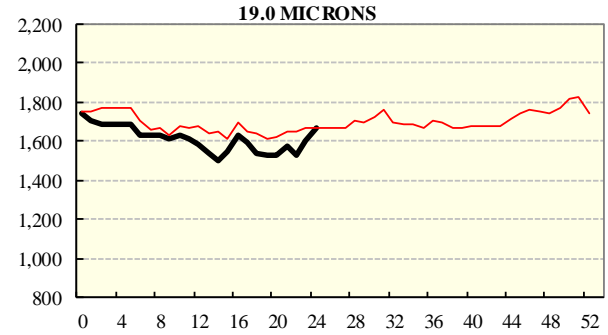
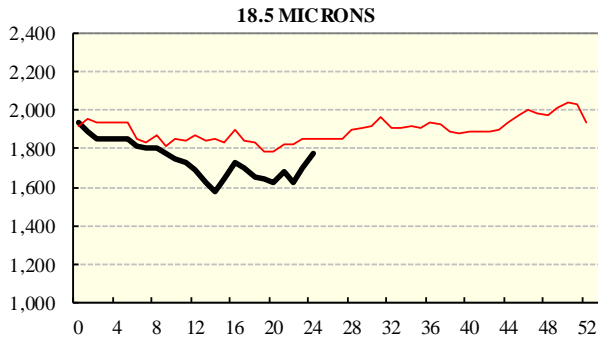
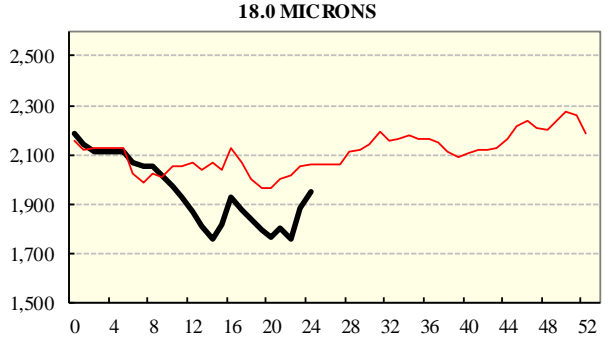
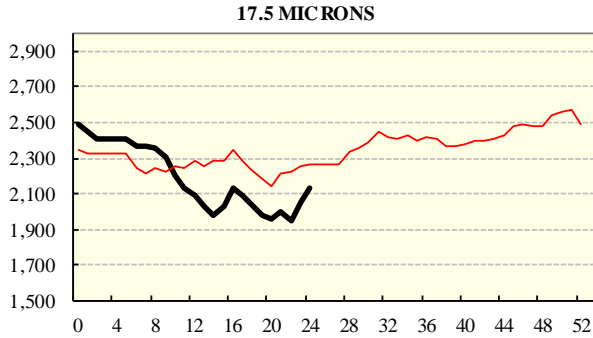
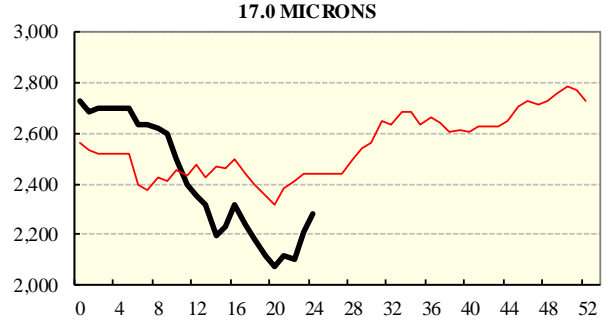
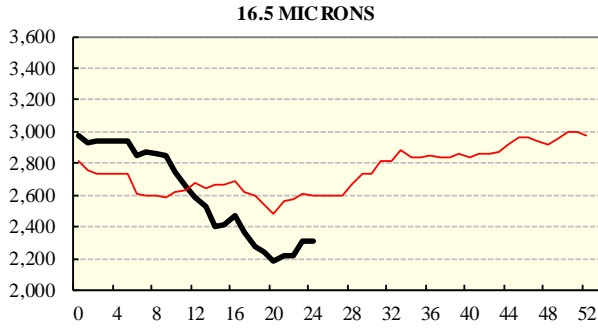
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1396	-78
South	1281	-66
West	1486	+6

BALES OFFERED	
This Year	802,119
Last Year	804,352
Difference	-2,233
% Diff	-0.3%
FIRST OFFERED BALES	
Difference	-0.8%
% of Offering	90.4%

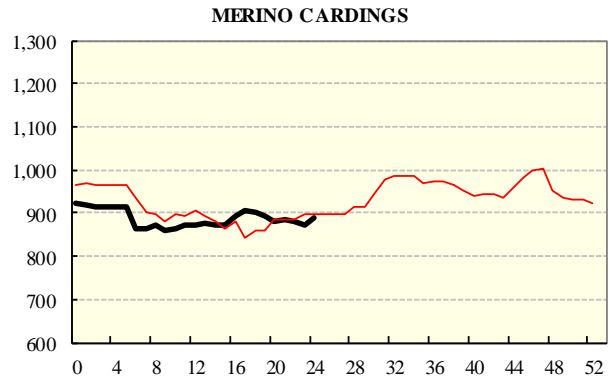
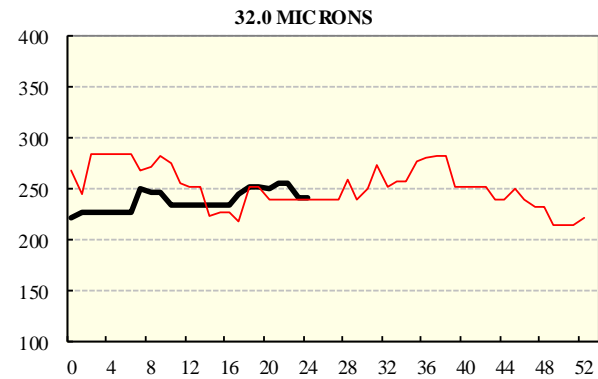
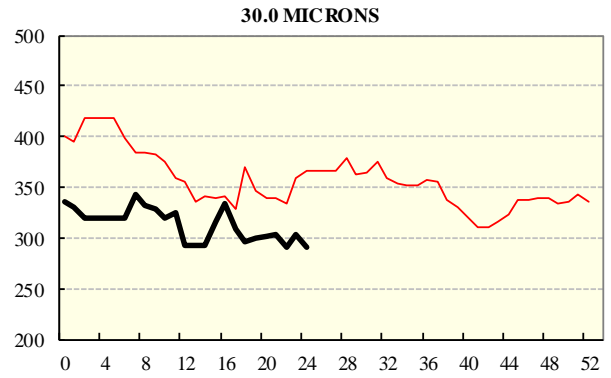
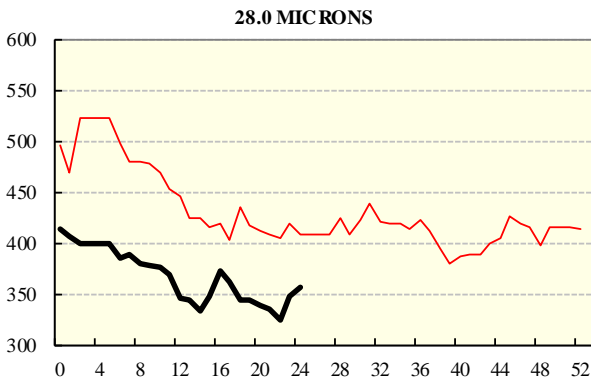
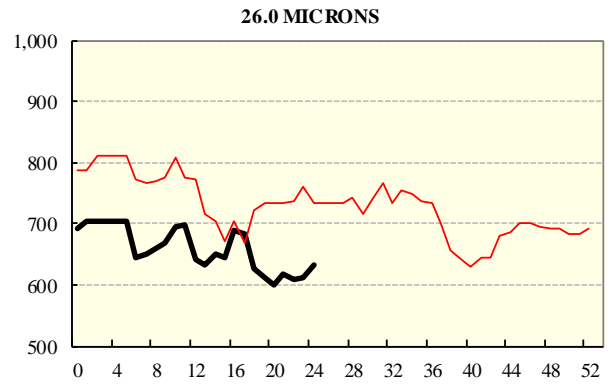
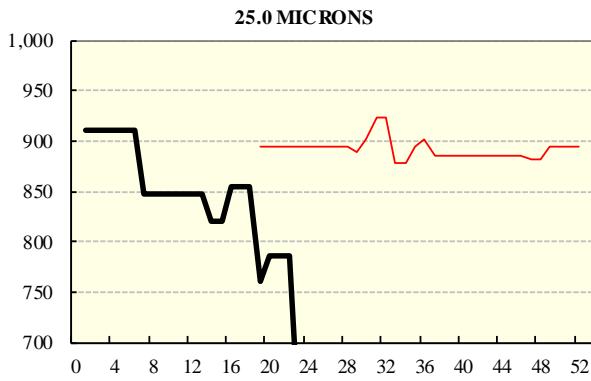
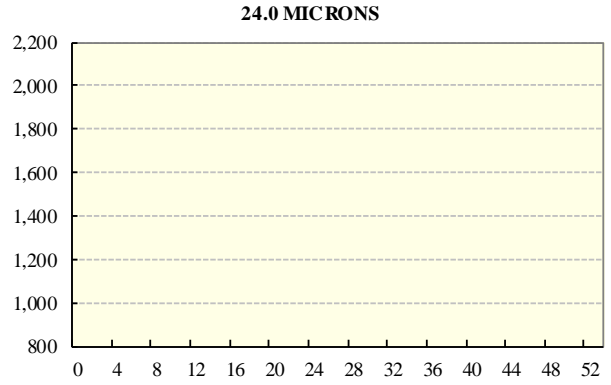
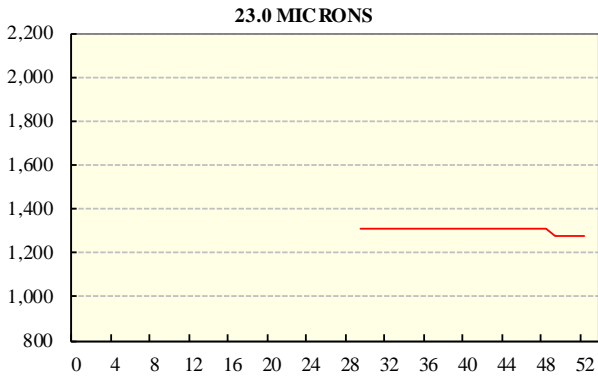
REGION BALES		
This Sale:		
North	14,059	
South	25,264	
West	8,591	
Progressive Totals:		Diff
North	247,155	+0.3%
South	410,403	-2.7%
West	144,561	+6.0%

AVERAGE AWEX MICRON PRICE GUIDES

2022/23 (black graph line) and 2021/22 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
2022/23 (black graph line) and 2021/22 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

