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AWIS WOOL MARKET REVIEW

Week Ending 14 October 2022 (Week 15)

The AWEX EMI finished 36¢ higher (+2.9%) in Australian currency and 10¢ lower (-1.2%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 15.

31,023 bales were on offer nationally, compared with 33,393 bales last sale. 4.3% of the offering was passed in after 7.0% of the potential offering was withdrawn prior to sale. 29,683 bales were sold.

AWEX reports that the value of the wool sold was \$48.9 million (\$1,647 per bale), taking the season total to \$657.0 million (\$1,604 per bale). The number of bales sold at auction this season is now 7.7% greater than in 2021/22.

The New Zealand Merino Company also offered 1,084 bales in Melbourne on Tuesday, of which 19.7% were passed in.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 15)

Centre	Last Sale		Day-to-Day Changes (Week 15)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	14	1235	+19	+17	No Sale	+36 (+2.9%)	1271	-10	+6
Northern	14	1329	+17	+7	No Sale	+24 (+1.8%)	1353	-21	-3
Southern	14	1172	+20	+25	No Sale	+45 (+3.8%)	1217	-3	+14
Western	14	1363	+38	+6	No Sale	+44 (+3.2%)	1407	-9	+10

This week's market brought a much appreciated lift in demand, and a 36¢ (2.9%) lift in the EMI, that saw rises over all micron ranges and all types, except for the Oddments in some markets. The market was best at the medium and broader end of the Merino micron range; and among the Crossbreds (although coming from a low base).

Exchange Rate was a strong driver in this week's market with a 4.0% fall in the US Exchange Rate. It has now fallen from 69.45¢ to 62.71¢ (9.7%) over the last eight weeks.

Buyers for China were dominant. with support from buyers for India?

Looking ahead, offerings for the coming three sales are expected to range from 37,122 bales to 39,537 bales and to be 1.2% more than in the same period last year. The forecast progressive difference to Week 18 is +2.8%.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	367¢	489¢	724¢	921¢	1036¢

Market Indicators	Changes From				
	Week 15	Four Sales Ago Week 11	Start of the Season	Week 15 Last Year	Season Average to Week 15 Last Year
Eastern Market Indicator	1271	-35 (-2.7%)	-127 (-9.1%)	-52 (-3.9%)	-42 (-3.1%)
Western Market Indicator	1407	-40 (-2.8%)	-73 (-4.9%)	+58 (+4.3%)	+46 (+3.3%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)

Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+16	+36	+55	+54	+72	+50	+31	+54	+58	+43		
Change %	+0.7%	+1.6%	+2.8%	+3.1%	+4.6%	+3.3%	+2.2%	+4.0%	+4.6%	+3.5%		
Since Start of the Season												
Change ¢	-518	-460	-398	-314	-223	-142	-94	-66	-73	-93		
Change %	-17.7%	-17.1%	-16.4%	-14.8%	-11.9%	-8.4%	-6.0%	-4.5%	-5.2%	-6.8%		
Since Week 15 Last Year												
Change ¢	-245	-233	-253	-225	-184	-65	+19	+92	+97	+78		
Change %	-9.2%	-9.5%	-11.1%	-11.0%	-10.0%	-4.0%	+1.3%	+7.1%	+7.9%	+6.5%		

Sale-to-Sale Changes in Other Average AWEX Price Guides

Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢	0	-5	+15	+23		0
Change %	0.0%	-0.8%	+4.5%	+7.8%		0.0%
Since Start of the Season						
Change ¢	-91	-60	-55	-9		-43
Change %	-10.0%	-8.5%	-13.6%	-2.8%		-4.7%
Since Week 15 Last Year						
Change ¢		-26	-67	-23		+9
Change %		-3.9%	-16.1%	-6.8%		+1.0%

MC Average Merino Cardings Price Guide

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For further information

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AWIS WOOL MARKET REVIEW

Week Ending 14 October 2022 (Week 15)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the August ABS export data.

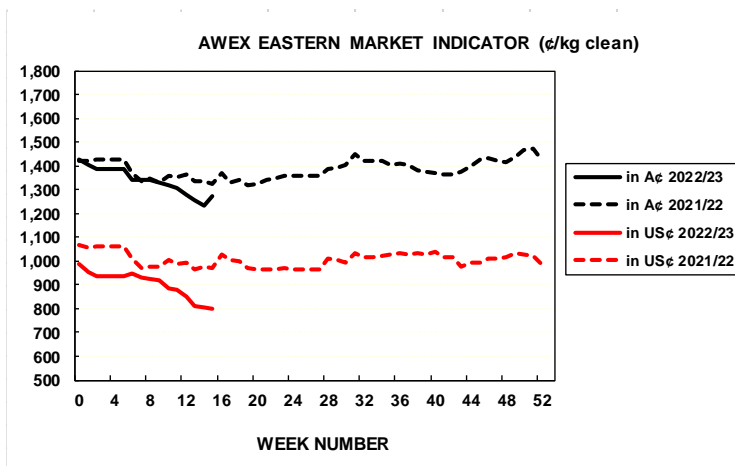
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	9,261	9,246	3.7%	4.0%	5.4%	8,901
South	14,092	17,727	13.8%	7.9%	9.5%	15,280
West	5,733	6,405	10.2%	11.2%	8.7%	5,753
Australia	28,141	33,393	12.3%	8.1%	9.2%	29,271

Progressive Changes from Last Year		
All Bales		1 st Time Bales
Bales	%	%
+6,342	+4.2%	+4.8%
+9,989	+4.8%	+2.3%
+5,446	+8.0%	+8.4%
+23,402	+5.6%	+4.4%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 16	Week 17	Week 18	Differences
North	9,113	9,461	10,122	-12.5%
South	21,746	20,496	21,915	+5.6%
West	6,263	7,500	7,500	+10.6%
New Zealand	1,600	1,500	1,200	
Australia	37,122	37,457	39,537	114,116
Differences	+10.7%	-8.3%	+3.1%	+1.2%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	65.35	-1.30	-0.70	-0.85	+0.21	No	-2.64 (-4.0%)	62.71	62.71	70.75
Euro	65.88	-0.47	-0.38	-0.43	-0.05	Sale	-1.33 (-2.0%)	64.55	64.55	69.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to August	
	August 2022	July to August 2022/23	July to August 2021/22	By Weight	By Value
China	84.1%	83.2%	85.0%	-1.2%	-4.7%
India	5.5%	7.2%	4.0%	+67.0%	+86.3%
Italy	4.2%	4.0%	3.3%	+24.8%	+36.4%
Czech Republic	1.7%	1.8%	3.2%	-42.7%	-38.3%
Korea	1.5%	1.1%	1.5%	-27.6%	-25.8%
Egyptand	0.7%	0.6%	0.5%	+12.7%	+42.7%
Thailand	0.5%	0.6%	0.5%	+31.1%	+41.4%
USAmany	0.3%	0.3%	0.1%	+244.4%	+212.1%
Change all Countries				+0.9%	+0.3%



AVERAGE EMI	
This Year	1318
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1400	-74
South	1263	-62
West	1435	+5

THIS YEAR'S EMI	
This Week	1271
First Week	1407
Low (11/01)	1235
High (9/01)	1407

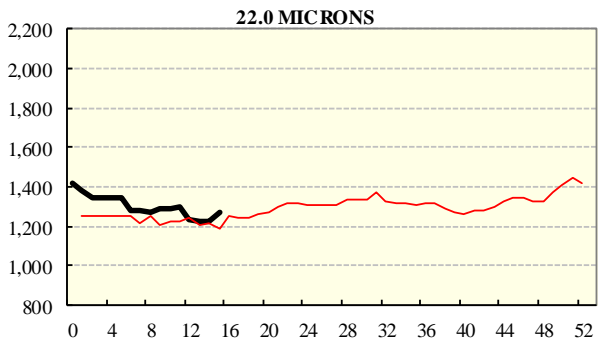
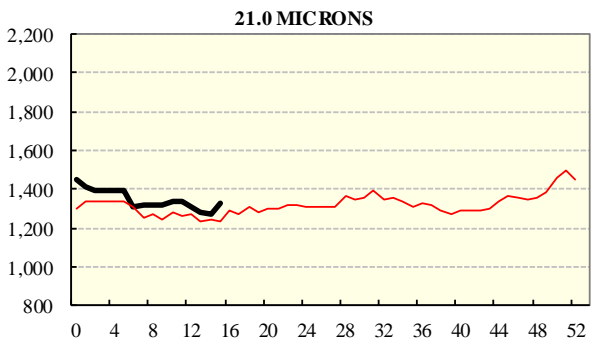
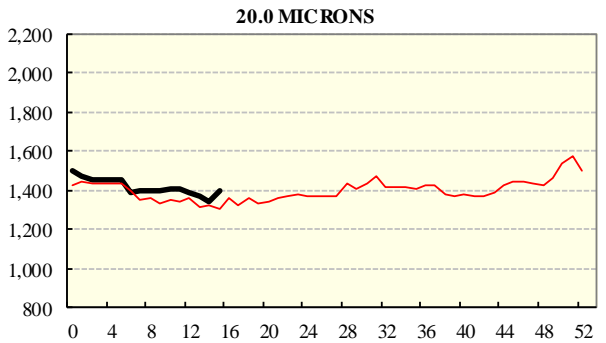
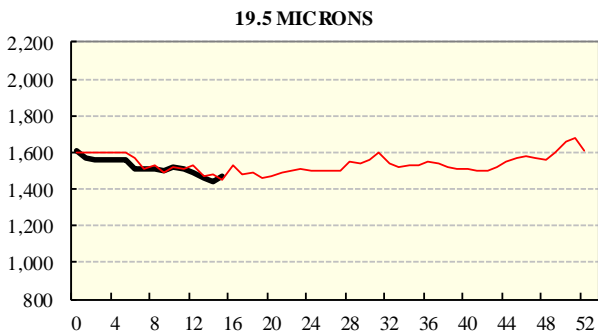
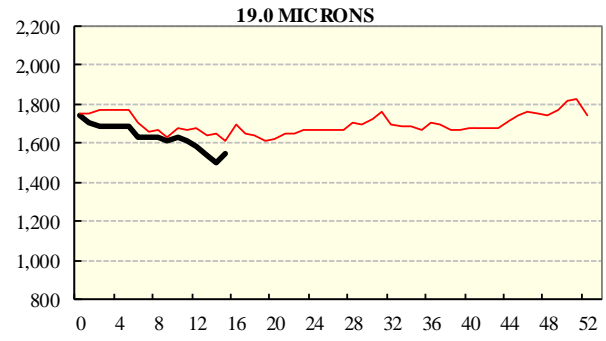
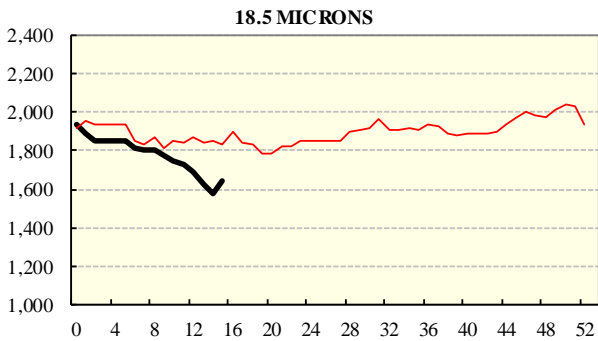
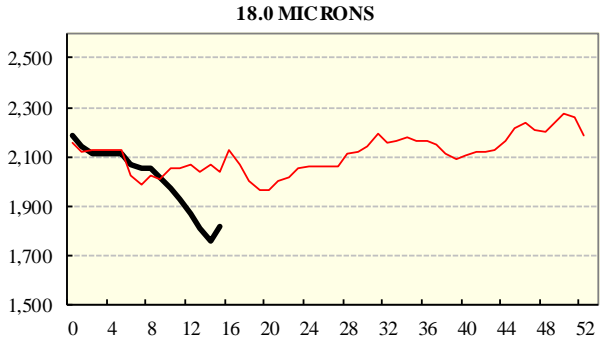
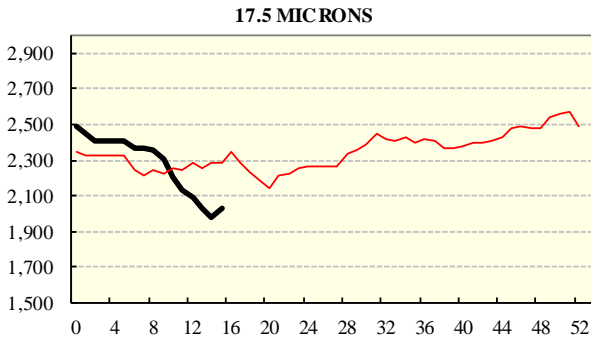
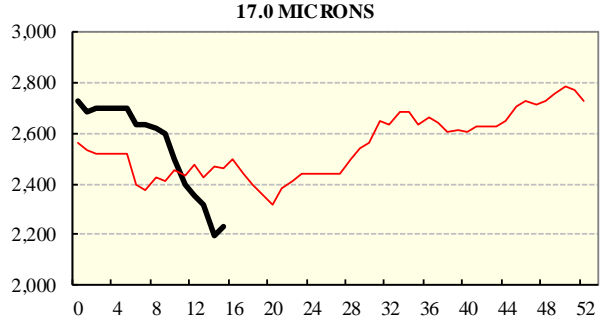
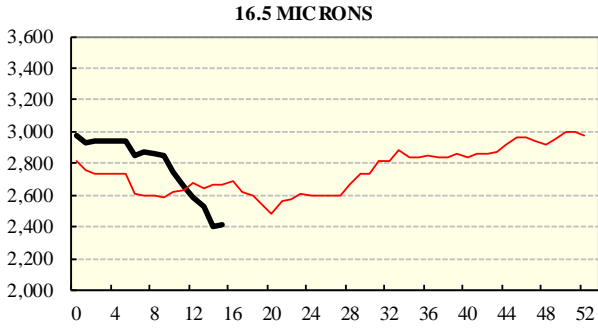
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1353	-121
South	1217	-130
West	1407	-73

BALES OFFERED	
This Year	472,689
Last Year	458,333
Difference	+14,356
% Diff	+3.1%
FIRST OFFERED BALES	
Difference	+2.7%
% of Offering	90.3%

REGION BALES		
This Sale:		
North	9,246	
South	15,714	
West	6,063	
Progressive Totals:		Diff
North	157,568	+4.2%
South	235,236	+1.6%
West	79,885	+5.9%

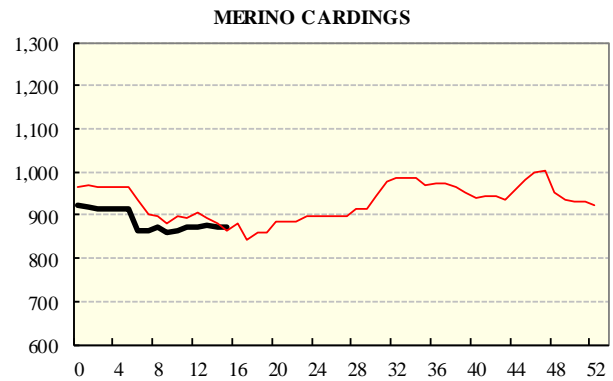
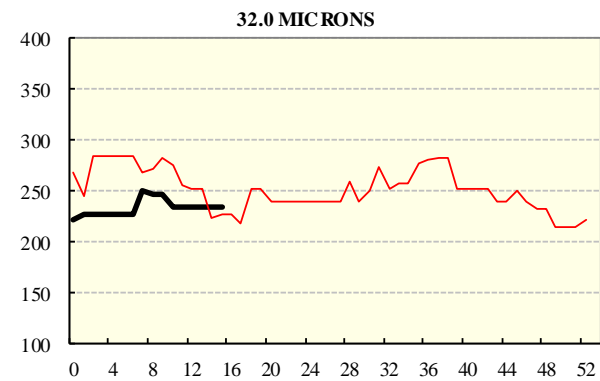
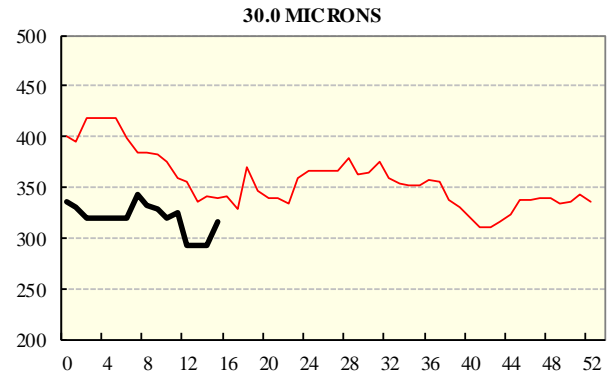
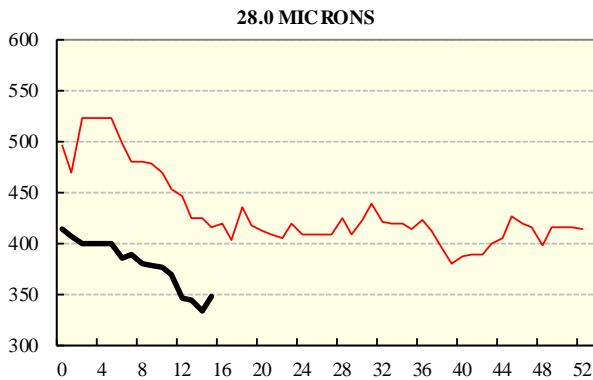
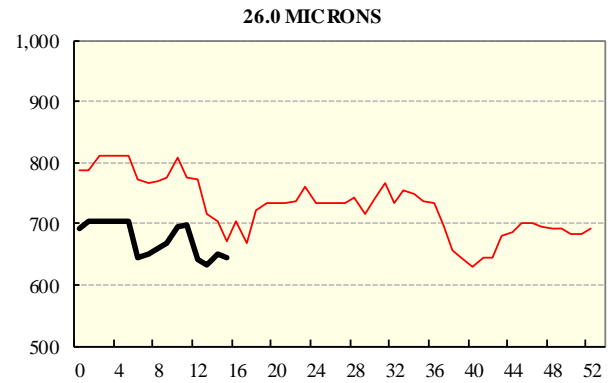
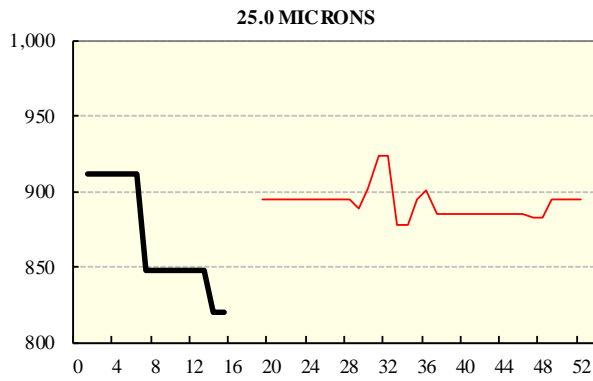
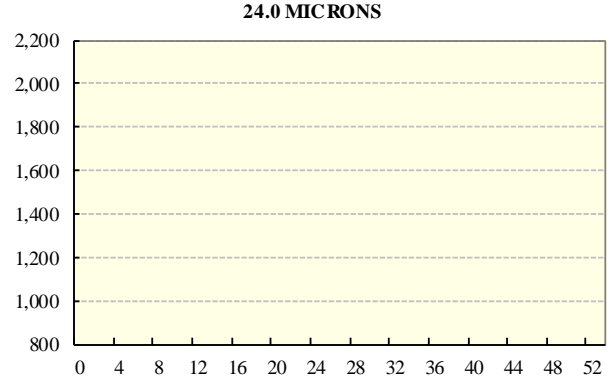
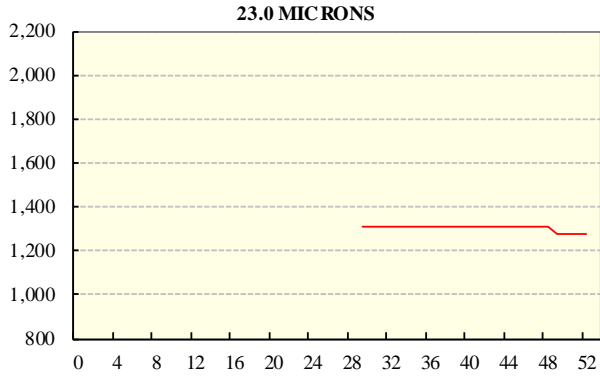
AVERAGE AWEX MICRON PRICE GUIDES

a+B36 (black graph line) and 2021/22 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES

a+B36 (black graph line) and 2021/22 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

