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AWIS WOOL MARKET REVIEW

Week Ending 28 January 2022 (Week 30)

The AWEX EMI finished 15¢ higher (+1.1%) in Australian currency and 12¢ lower (-1.2%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 30.

The EMI is at its highest level in A\$ since Week 02, when the closing value was 1428¢. It was also 49¢ (3.6%) above the pre-Christmas break in sales.

44,098 bales were on offer nationally, compared with 46,256 bales last sale. 8.5% of the offering was passed in after 4.6% of the potential offering was withdrawn prior to sale. 40,352 bales were sold.

AWEX reports that the value of the wool sold was \$65.7 million (\$1,628 per bale), taking the season total to \$1.303 billion (\$1,604 per bale). The number of bales sold at auction this season is now 16.0% greater than in 2020/21.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 30)									
Centre	Last Sale		Day-to-Day Changes (Week 30)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	29	1392	-1	No Sale	+16	+15 (+1.1%)	1407	-12	0
Northern	29	1481	-1	No Sale	+21	+20 (+1.4%)	1501	-9	+3
Southern	29	1332	-1	No Sale	+14	+13 (+1.0%)	1345	-11	0
Western	29	1436	-1	No Sale	+20	+19 (+1.3%)	1455	-9	+2

Movements in the market were influenced by the fall in US Exchange Rate, which finished 1.56¢ (-2.2%) lower to close at 70.82¢ on Thursday; and by the strength of the market, which was most apparent on Thursday. The fall in the US Exchange Rate was attributed to the fall in global economic confidence and rising inflation during the week.

Looking back, the EMI was up by 3.6% in A\$ and by 3.5% in US\$ since the last sale before the Christmas break.

Looking ahead, offerings for the coming three sales are expected to range from 40,450 bales to 44,725 bales and to be 5.8% less than in the same period last year. The forecast progressive difference to Week 33 is +14.3%.

In other countries, the South African Cape Wools Indicator was down by 6.1% since last week against a 1.2% appreciation of the Rand against the US Dollar and a 1.8% appreciation against the Euro.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	583¢	812¢	1074¢	1254¢	No 16.5µ MPG

Market Indicators	Week 30	Changes From			
		Four Sales Ago Week 23	Start of the Season	Week 30 Last Year	Season Average to Week 30 Last Year
Eastern Market Indicator	1407	+47 (+3.5%)	-17 (-1.2%)	+205 (+17.1%)	+279 (+25.9%)
Western Market Indicator	1455	+38 (+2.7%)	+3 (+0.2%)	+236 (+19.4%)	+270 (+23.9%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-1	+26	+29	+24	+10	+27	+14	+21	+8	0		
Change %	0.0%	+1.0%	+1.2%	+1.1%	+0.5%	+1.6%	+0.9%	+1.5%	+0.6%	0.0%		
Since Start of the Season												
Change ¢	-9	+37	+58	+17	-30	-41	-45	-10	+19	+75		
Change %	-0.3%	+1.5%	+2.5%	+0.8%	-1.5%	-2.3%	-2.8%	-0.7%	+1.4%	+6.0%		
Since Week 30 Last Year												
Change ¢	+519	+522	+495	+446	+358	+293	+203	+164	+183	+203		
Change %	+23.4%	+25.6%	+26.1%	+26.3%	+23.0%	+20.5%	+15.0%	+12.9%	+15.6%	+18.0%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢	+13	+24	+14	+2	+10	+26
Change %	+1.5%	+3.4%	+3.4%	+0.6%	+4.2%	+2.8%
Since Start of the Season						
Change ¢		-71	-73	-43	-15	-24
Change %		-8.8%	-14.7%	-10.6%	-5.7%	-2.5%
Since Week 30 Last Year						
Change ¢		+29	-57	-6	-5	+71
Change %		+4.1%	-11.9%	-1.6%	-2.0%	+8.2%

MC Average Merino Cardings Price Guide

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Week Ending 28 January 2022 (Week 30)

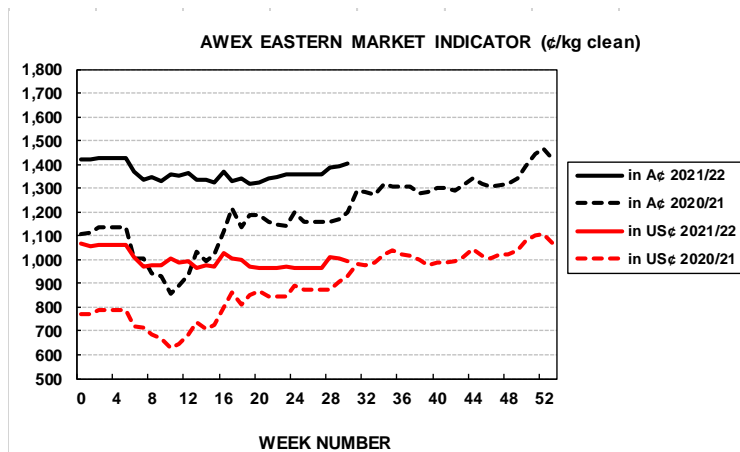
The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the November ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering							Progressive Changes from Last Year		
Centre	Last Sale	This Sale					All Bales		1 st Time Bales
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold	Bales	%	%
North	10,496	10,569	9.4%	3.5%	10.5%	9,572	+59,272	+26.9%	+24.6%
South	26,119	20,916	7.8%	4.1%	9.1%	19,279	+71,376	+17.0%	+16.6%
West	9,641	12,613	8.8%	6.2%	9.0%	11,501	+10,921	+6.9%	+7.6%
Australia	46,256	44,098	8.5%	4.6%	9.4%	40,352	+141,169	+17.7%	+17.1%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 31	Week 32	Week 33	Differences
North	8,892	11,445	10,830	-15.0%
South	23,195	19,355	24,395	-6.1%
West	9,703	9,650	9,500	+7.5%
New Zealand				
Australia	41,790	40,450	44,725	126,965
Differences	+4.9%	-10.4%	-10.2%	-5.8%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	72.38	-0.46	-0.12	-0.47	Public	70.82	-1.56 (-2.2%)	70.82	70.82	75.26
Euro	63.77	-0.26	-0.13	-0.32	Holiday	Sale	-0.67 (-1.1%)	63.10	61.70	64.86

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change	
	November 2021	July to November 2021/22	July to November 2020/21	By Weight	By Value
China	76.7%	81.4%	87.6%	+34.8%	+75.5%
Italy	5.4%	4.8%	1.5%	+354.7%	+538.9%
India	6.8%	4.4%	2.8%	+124.8%	+191.8%
Czech Republic	5.9%	4.4%	4.1%	+56.6%	+92.1%
Korea	0.8%	1.5%	1.8%	+20.8%	+33.1%
Egypt	0.8%	0.7%	0.3%	+243.6%	+375.8%
Thailand	0.8%	0.6%	0.4%	+104.1%	+215.1%
Uruguay	0.4%	0.4%	0.1%	+455.7%	+872.8%
Change all Countries				+45.1%	+91.6%



AVERAGE EMI	
This Year	1358
Last Year	1199
2019/20	1448
2018/19	1939
2017/18	1739

SEASON AVERAGES		
Region	This Year	Diff
North	1443	+178
South	1303	+146
West	1399	+163

THIS YEAR'S EMI	
This Week	1407
First Week	1420
Low (12/01)	1319
High (11/01)	1428

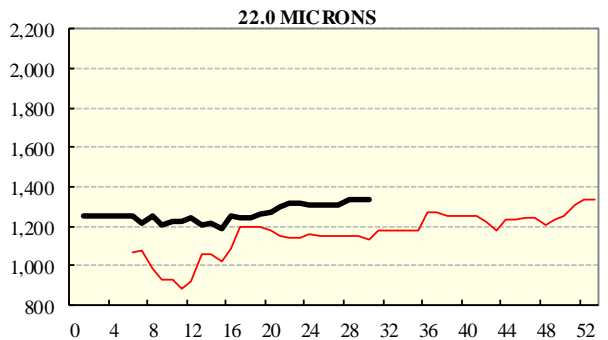
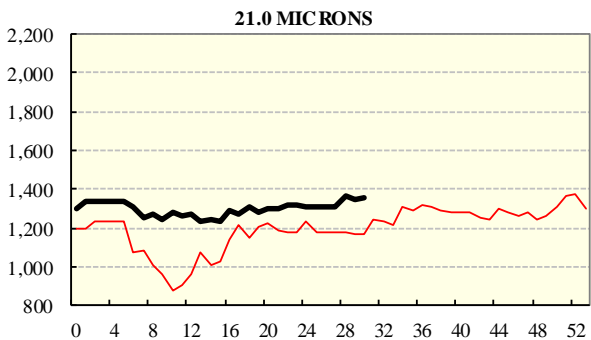
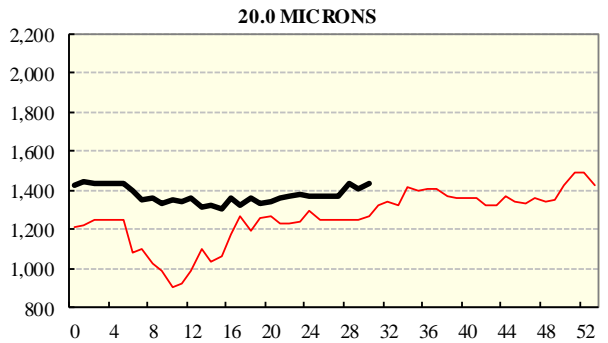
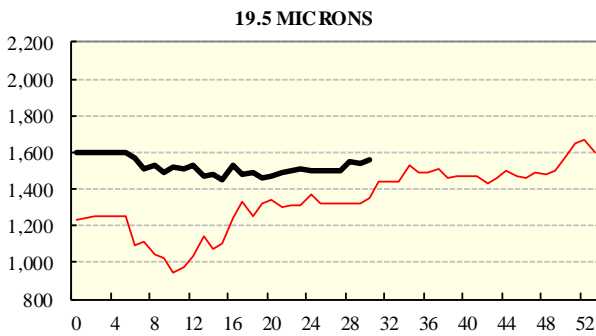
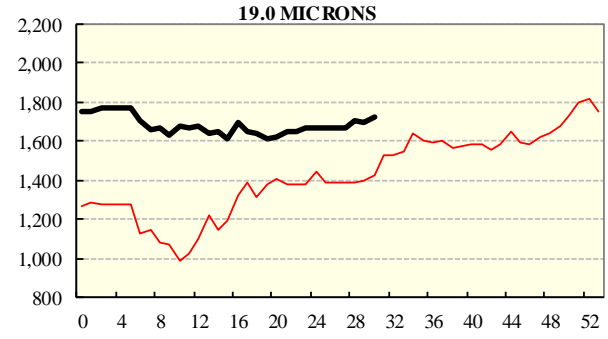
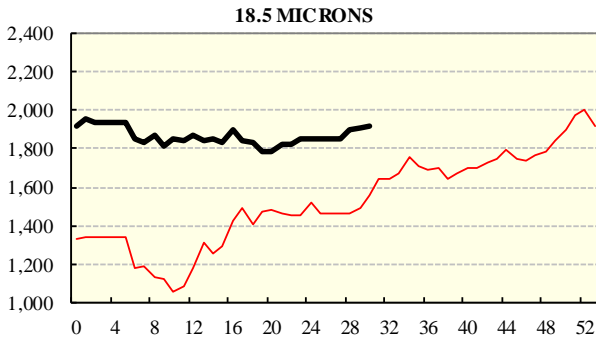
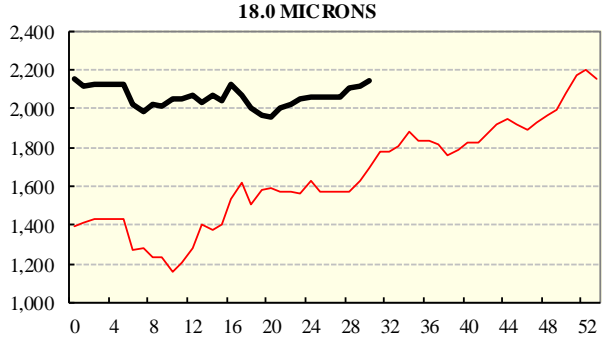
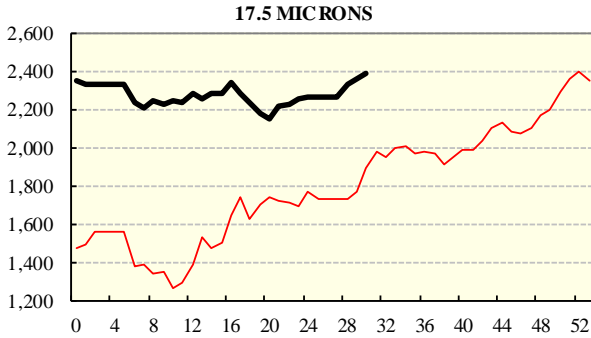
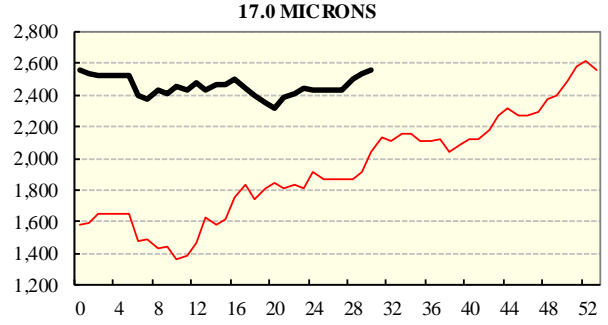
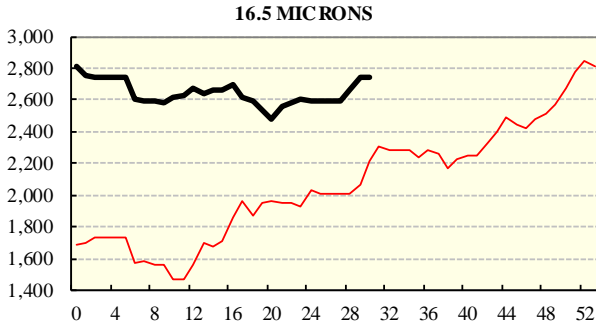
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1501	-15
South	1345	-21
West	1455	+3

BALES OFFERED	
This Year	939,001
Last Year	797,832
Difference	+141,169
% Diff	+17.7%
FIRST OFFERED BALES	
Difference	+17.1%
% of Offering	90.7%

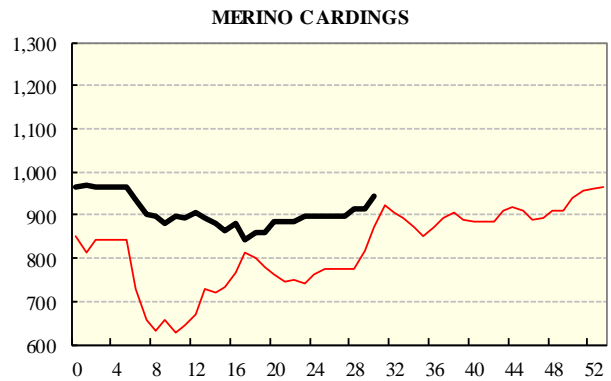
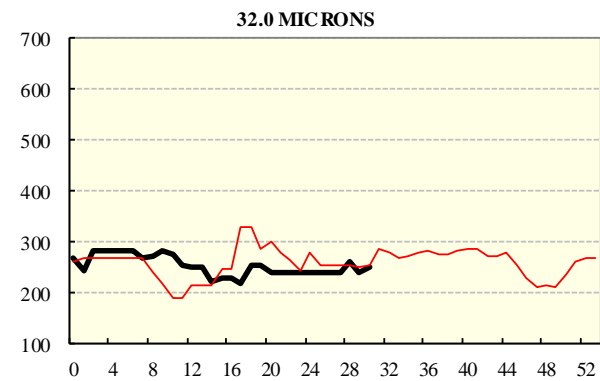
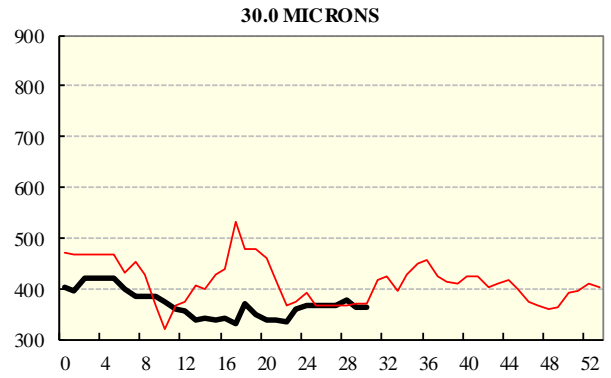
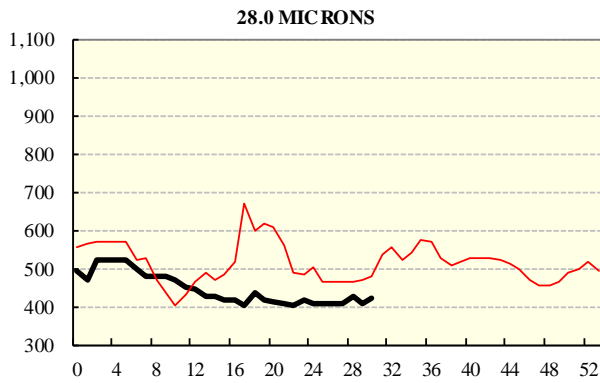
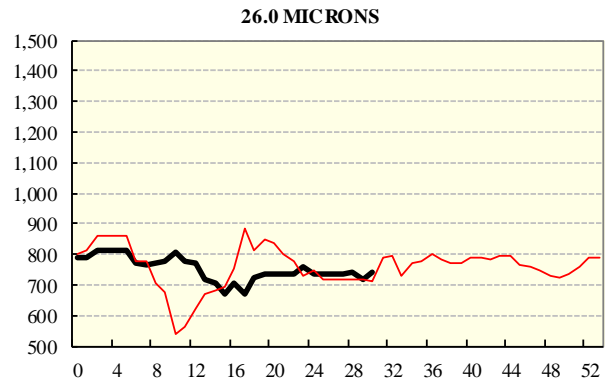
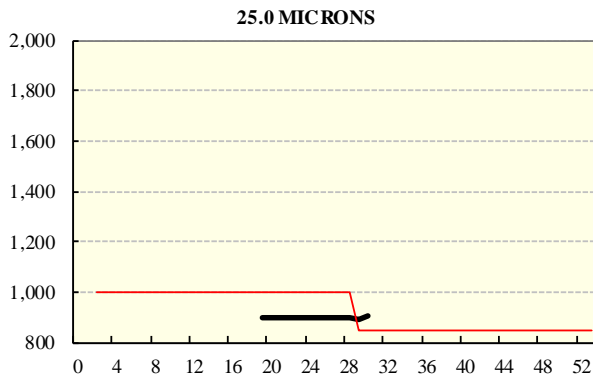
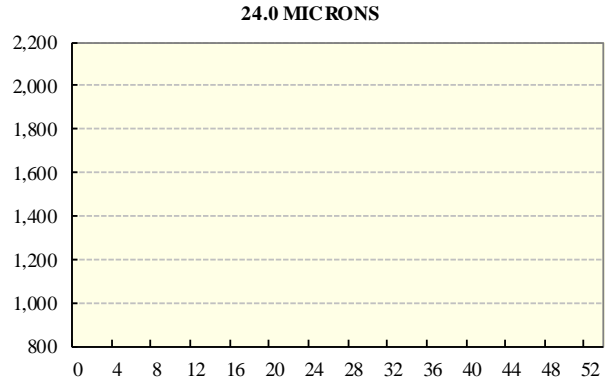
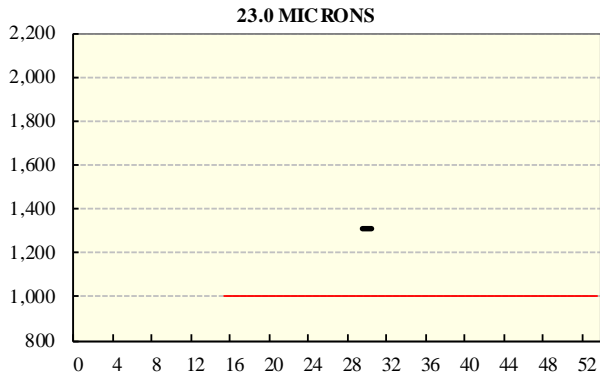
REGION BALES		
This Sale:		
North	10,569	
South	20,916	
West	12,613	
Progressive Totals:		Diff
North	280,017	+26.9%
South	490,828	+17.0%
West	168,156	+6.9%

AVERAGE AWEX MICRON PRICE GUIDES

2021/22 (black graph line) and 2020/21 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES 2021/22 (black graph line) and 2020/21 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

