

# AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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## AWIS WOOL MARKET REVIEW

Week Ending 17 December 2021 (Week 24)

The AWEX EMI finished at 1358¢, 2¢ lower (-0.1%) in Australian currency and 4¢ lower (-0.4%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 24. It was the last sale before the three week mid-season break.

40,889 bales were on offer nationally, compared with 38,106 bales last sale. 13.6% of the offering was passed in after 3.0% of the potential offering was withdrawn prior to sale. 35,315 bales were sold.

AWEX reports that the value of the wool sold was \$53.7 million (\$1,521 per bale), taking the season total to \$1.107 billion (\$1,612 per bale). The number of bales sold at auction this season is now 19.7% greater than in 2020/21. The difference between this season and last season is progressively decreasing due to the upward trend in offerings as sales progressed during last season.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 24)									
Centre	Last Sale		Day-to-Day Changes (Week 24)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	23	1360	-3	+1	No Sale	-2 (-0.1%)	1358	-4	-1
Northern	23	1440	-4	+2	No Sale	-2 (-0.1%)	1438	-4	-2
Southern	23	1307	-2	0	No Sale	-2 (-0.2%)	1305	-4	-2
Western	23	1417	-20	+11	No Sale	-9 (-0.6%)	1408	-9	-6

The first half of the season finished on a relatively unchanged basis in the North and the South, but fell away later in the day on Wednesday when selling commenced in the West. Buyers generally displayed understandable caution in response to the ongoing uncertainty over the availability of shipping space.

The movements in most average AWEX Merino Price Guides were between plus or minus 0.5%. Crossbreds were more mixed, being down at the fine end and up at 30 microns.

The US Exchange Rate continued the downward movement seen since the end of October, when it finished 0.19¢ (-0.3%) lower to close at 71.14¢ on Wednesday. This was 5.5% less than at the end of October.

When the changes in average prices since Week 24 last year are looked at, the greatest changes varied from +27.5% at 16.5 and 17.0 microns down to +6.0% at 20 microns.

Buyers for China were dominant, with support from buyers for Europe and India.

Looking ahead, sales are in recess until Week 28, commencing on Monday 10<sup>th</sup> January.

In other countries, South African sales are in recess this week and will resume on 12 January.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	549¢	768¢	964¢	1127¢	1275¢

Market Indicators	Changes From				
	Week 24	Four Sales Ago Week 20	Start of the Season	Week 24 Last Year	Season Average to Week 24 Last Year
Eastern Market Indicator	1358	+34 (+2.6%)	-66 (-4.6%)	+160 (+13.4%)	+288 (+27.0%)
Western Market Indicator	1408	+15 (+1.1%)	-44 (-3.0%)	+164 (+13.2%)	+275 (+24.6%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-8	-5	+5	+9	-1	+1	-9	-6	-8	-8		
Change %	-0.3%	-0.2%	+0.2%	+0.4%	-0.1%	+0.1%	-0.6%	-0.4%	-0.6%	-0.6%		
Since Start of the Season												
Change ¢	-152	-90	-68	-66	-92	-96	-98	-70	-24	+51		
Change %	-5.5%	-3.6%	-2.9%	-3.1%	-4.7%	-5.4%	-6.1%	-4.9%	-1.8%	+4.1%		
Since Week 24 Last Year												
Change ¢	+559	+525	+496	+429	+332	+224	+130	+78	+79	+143		
Change %	+27.5%	+27.5%	+28.1%	+26.3%	+21.8%	+15.5%	+9.5%	+6.0%	+6.4%	+12.3%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		-25	-11	+8		-1
Change %		-3.3%	-2.6%	+2.2%		-0.1%
Since Start of the Season						
Change ¢		-77	-87	-40		-68
Change %		-9.5%	-17.6%	-9.8%		-7.0%
Since Week 24 Last Year						
Change ¢		-16	-94	-24		+137
Change %		-2.1%	-18.7%	-6.1%		+18.0%

MC Average Merino Cardings Price Guide

## AWIS WOOL MARKET REVIEW

Week Ending 17 December 2021 (Week 24)

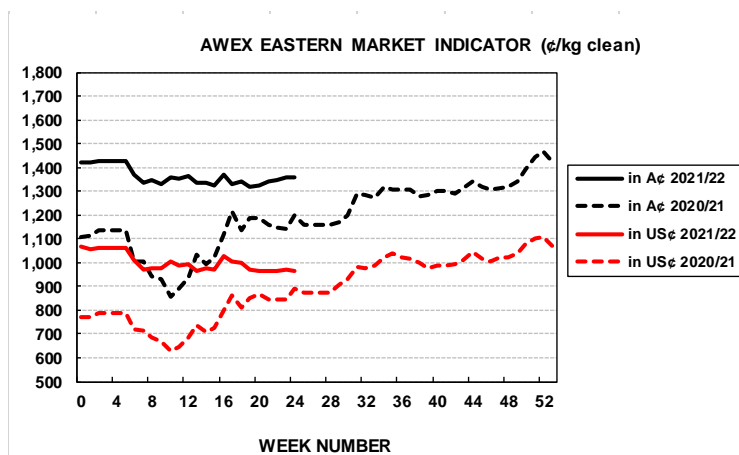
The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the October ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering							Progressive Changes from Last Year		
Centre	Last Sale	This Sale					All Bales		1 <sup>st</sup> Time Bales
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold	Bales	%	%
North	10,275	11,361	11.4%	0.4%	8.8%	10,070	+61,240	+33.1%	+30.6%
South	20,937	22,477	13.7%	3.0%	9.6%	19,402	+78,727	+23.0%	+22.6%
West	6,894	7,051	17.1%	6.7%	11.9%	5,843	+8,332	+6.5%	+7.0%
<b>Australia</b>	<b>38,106</b>	<b>40,889</b>	<b>13.6%</b>	<b>3.0%</b>	<b>9.8%</b>	<b>35,315</b>	<b>+147,899</b>	<b>+22.5%</b>	<b>+22.0%</b>

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 25	Week 26	Week 27	Differences
North	No Sale	No Sale	No Sale	
South	No Sale	No Sale	No Sale	
West	No Sale	No Sale	No Sale	
New Zealand				
Australia				0
<b>Differences</b>				

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	71.33	+0.18	+0.25	-0.72	+0.10	No	-0.19 (-0.3%)	71.14	71.14	75.26
Euro	63.17	+0.12	+0.24	-0.54	+0.16	Sale	-0.02 (0.0%)	63.15	61.70	64.86

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change	
	October 2021	July to October 2021/22	July to October 2020/21	By Weight	By Value
China	78.8%	83.1%	87.5%	+45.1%	+94.4%
Italy	6.8%	4.5%	1.6%	+333.4%	+511.4%
Czech Republic	5.3%	3.9%	4.0%	+62.3%	+90.1%
India	3.4%	3.7%	3.0%	+88.2%	+136.1%
Korea	1.6%	1.6%	1.8%	+35.3%	+46.2%
Egypt	0.9%	0.6%	0.0%	+173.8%	+271.9%
Thailand	0.7%	0.5%	0.5%	+59.0%	+149.8%
Uruguay	0.7%	0.4%	0.1%	+329.3%	+669.3%
<b>Change all Countries</b>				<b>+52.9%</b>	<b>+105.7%</b>



AVERAGE EMI	
This Year	1353
Last Year	1199
2019/20	1448
2018/19	1939
2017/18	1739

SEASON AVERAGES		
Region	This Year	Diff
North	1437	+173
South	1297	+141
West	1392	+157

THIS YEAR'S EMI	
This Week	1358
First Week	1420
Low (12/01)	1319
High (11/01)	1428

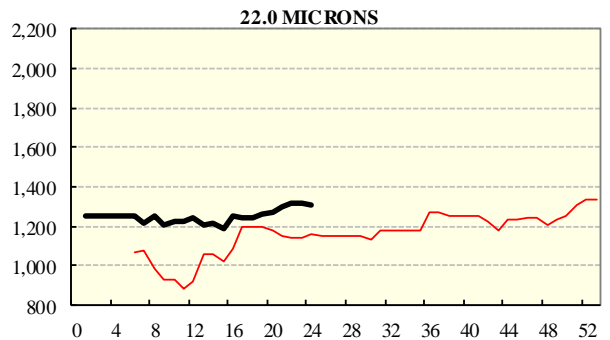
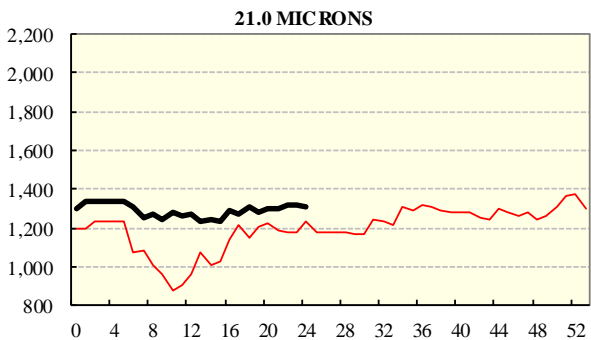
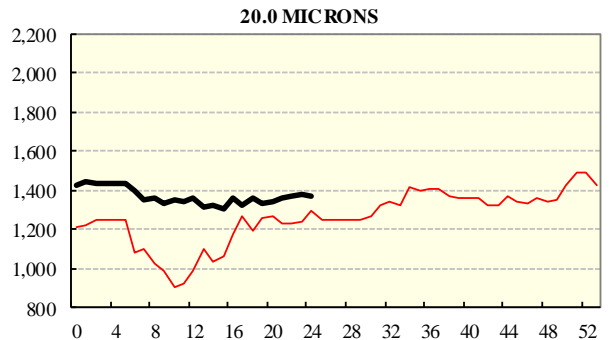
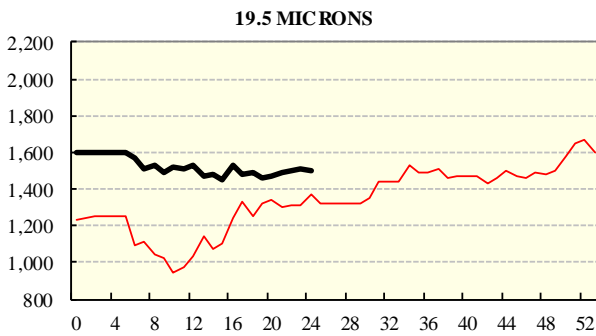
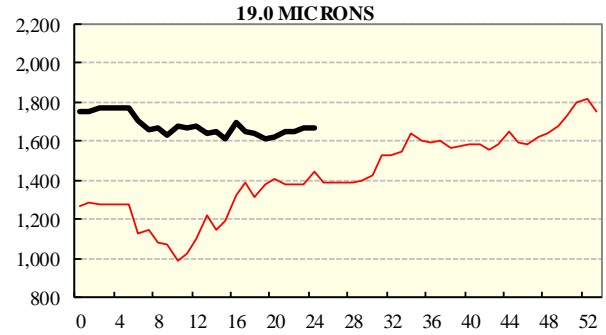
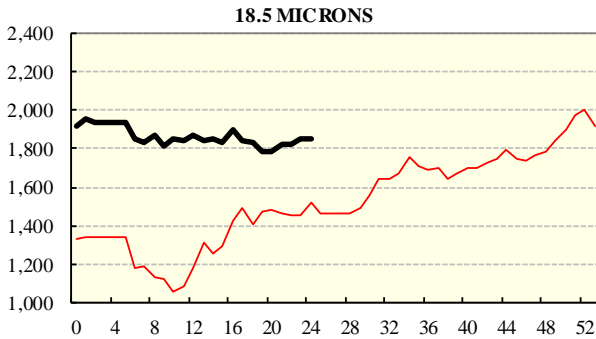
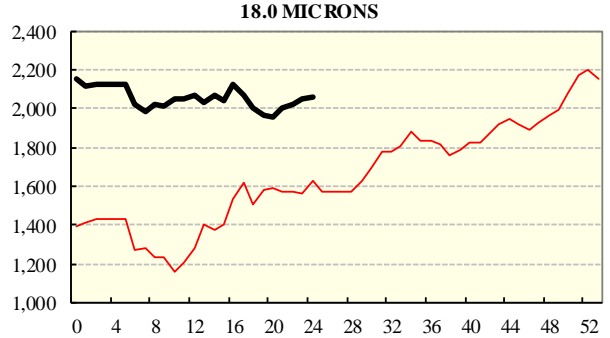
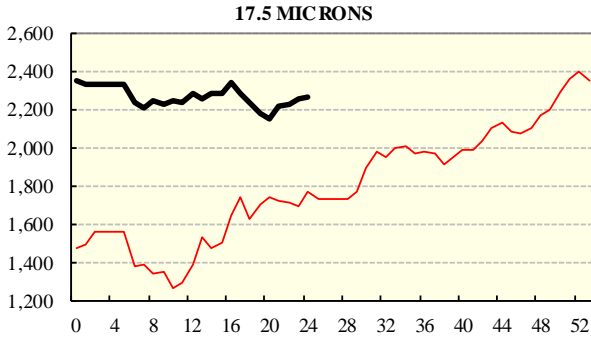
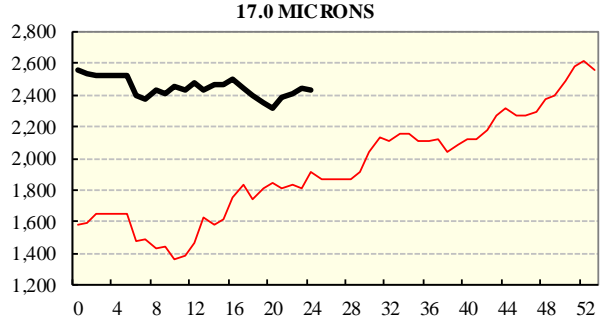
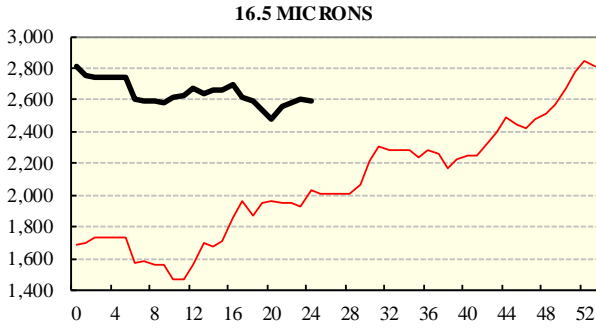
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1438	-78
South	1305	-61
West	1408	-44

BALES OFFERED	
This Year	804,352
Last Year	656,453
Difference	+147,899
% Diff	+22.5%
FIRST OFFERED BALES	
Difference	+22.0%
% of Offering	90.4%

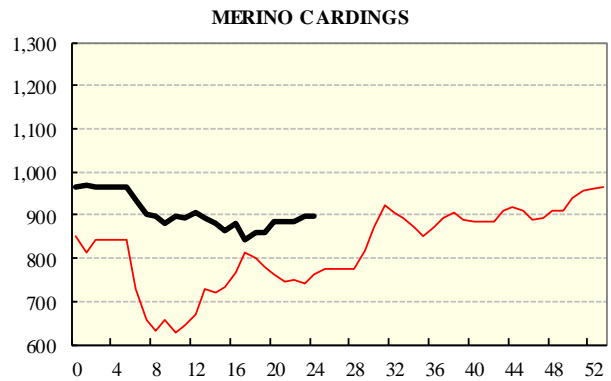
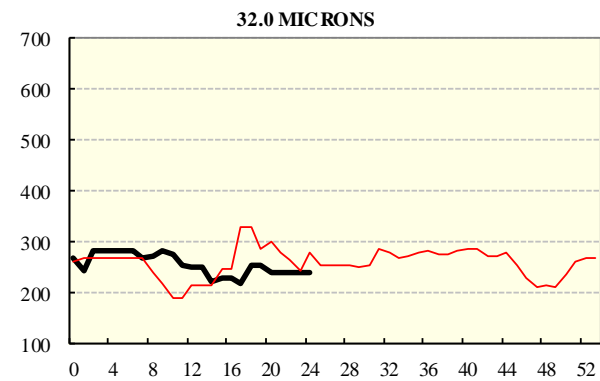
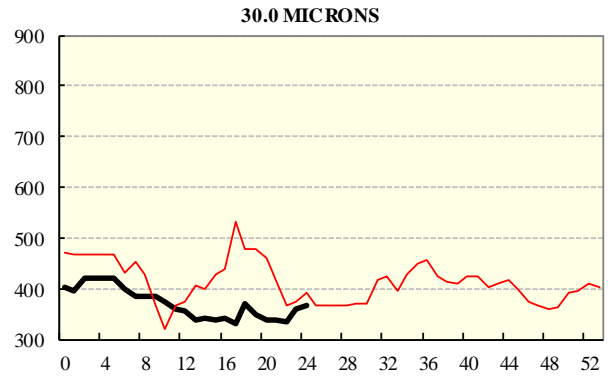
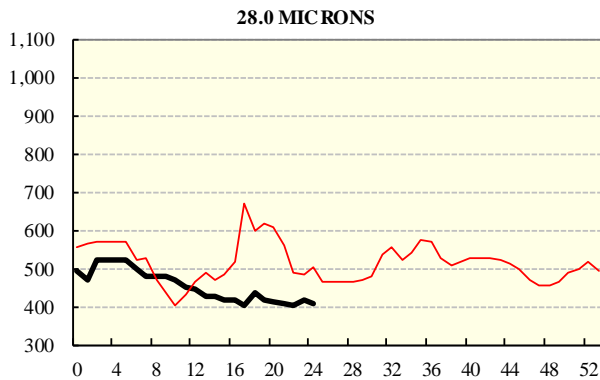
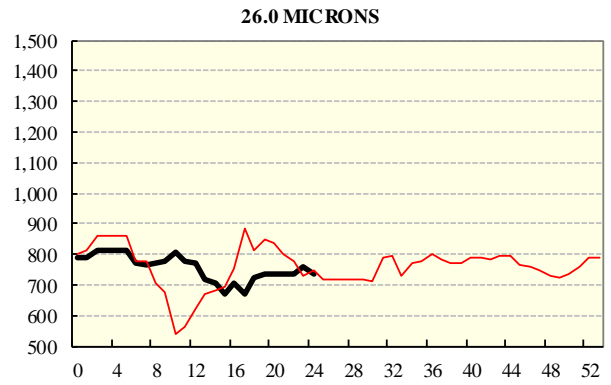
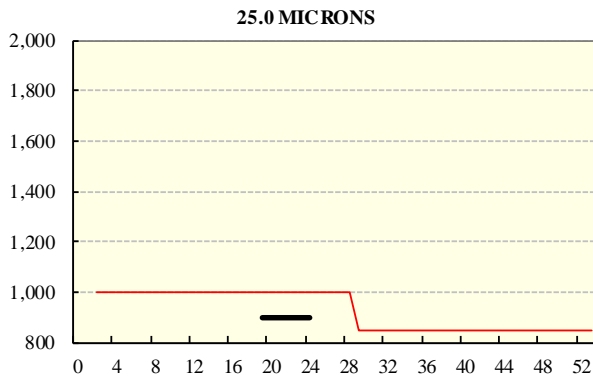
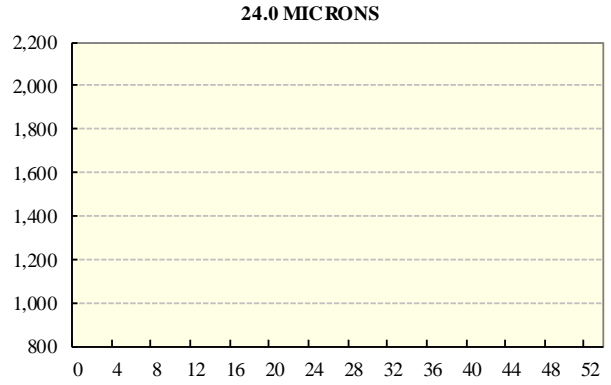
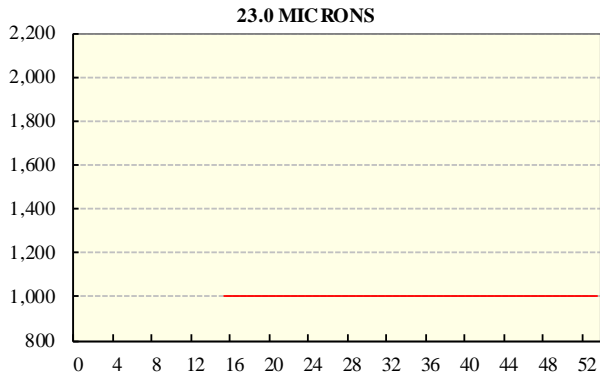
REGION BALES		
This Sale:		
North	11,361	
South	22,477	
West	7,051	
Progressive Totals:		Diff
North	246,409	+33.1%
South	421,613	+23.0%
West	136,330	+6.5%

## AVERAGE AWEX MICRON PRICE GUIDES

2021/22 ( black graph line) and 2020/21 (red graph line)



**AVERAGE AWEX MICRON PRICE GUIDES**  
2021/22 ( black graph line) and 2020/21 (red graph line)



### EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

