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AWIS WOOL MARKET REVIEW

Week Ending 16 July 2021 (Week 02)

The AWEX EMI finished 8¢ higher (+0.6%) in Australian currency and 6¢ higher (+0.6%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 02.

It was the last sale before the three week mid-year break.

49,003 bales were on offer nationally, compared with 51,260 bales in the last sale. 13.4% of the offering was passed in after 3.0% of the potential offering was withdrawn prior to sale. 42,441 bales were sold.

AWEX reports that the value of the wool sold was \$71.9 million (\$1,694 per bale), taking the season total to \$147.6 million (\$1,689 per bale). 40.0% more bales were sold at auction in the first two weeks of this season than in 2019/20.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 02)									
Centre	Last Sale		Day-to-Day Changes (Week 02)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	01	1420	+9	-1	No Sale	+8 (+0.6%)	1428	+6	+6
Northern	01	1510	+13	-1	No Sale	+12 (+0.8%)	1522	+9	+9
Southern	01	1363	+7	-1	No Sale	+6 (+0.4%)	1369	+4	+5
Western	01	1442	+26	-6	No Sale	+20 (+1.4%)	1462	+15	+14

The market opened to a good start on Tuesday, with rises across all micron ranges and types, apart from at 16.5 microns in the Melbourne where the AWEX Micron Price Guide went down by 45¢. Wednesday's market saw an easing in prices but not enough to cancel out Tuesday's gains.

When looked at from an overall perspective, the market absorbed a 51.7% increase in the number of bales offered in Weeks 01 and 02, the Regional Price Indicators closed in positive territory; and the Crossbreds made good gains.

The US Exchange Rate was unchanged, to close at 74.60¢ on Wednesday.

In the usual pattern, buyers for China were dominant, with support from buyers for Europe and India.

Looking ahead, no published estimates are available for the expected offerings when sales resume in Week 06. If recent history is followed, they will be similar to, or exceed, the 49,000 bales offered in Week 02.

In other countries, sales in South Africa are in recess until August.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG

Market Indicators	Changes From				
	Week 02	Four Sales Ago Week 51	Start of the Season	Week 02 Last Year	Season Average to Week 02 Last Year
Eastern Market Indicator	1428	-20 (-1.4%)	+8 (+0.6%)	+294 (+25.9%)	+299 (+26.6%)
Western Market Indicator	1462	-15 (-1.0%)	+20 (+1.4%)	+260 (+21.6%)	+258 (+21.6%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-16	-9	-1	+9	-10	+19	+5	-7	+3			
Change %	-0.6%	-0.4%	0.0%	+0.4%	-0.5%	+1.1%	+0.3%	-0.5%	+0.2%			
Since Start of the Season												
Change ¢	-8	-5	-1	+4	-5	+9	+2	-4	+1			
Change %	-0.3%	-0.2%	0.0%	+0.2%	-0.3%	+0.5%	+0.1%	-0.3%	+0.1%			
Since Week 02 Last Year												
Change ¢	+1003	+873	+770	+699	+602	+495	+352	+193	+100			
Change %	+57.8%	+53.0%	+49.4%	+48.8%	+45.0%	+38.8%	+28.1%	+15.5%	+8.1%			

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢			+54	+24	+39	-3
Change %			+11.5%	+6.1%	+15.9%	-0.3%
Since Start of the Season						
Change ¢		0	+27	+12	+19	-2
Change %		0.0%	+5.5%	+2.9%	+7.2%	-0.2%
Since Week 02 Last Year						
Change ¢		-52	-47	-47	16	123
Change %		-6.0%	-8.3%	-10.1%	6.0%	14.6%

MC Average Merino Cardings Price Guide

AWIS WOOL MARKET REVIEW

Week Ending 16 July 2021 (Week 02)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the May ABS export data.

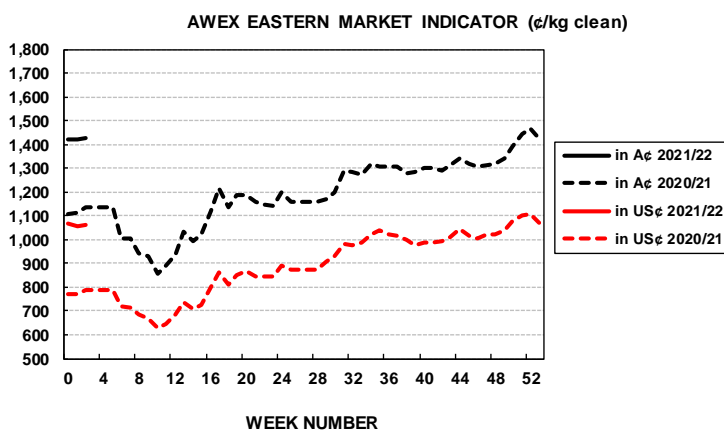
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold
North	16,212	18,005	12.0%	1.9%	6.7%	15,849
South	23,627	21,839	11.9%	2.4%	10.4%	19,230
West	11,421	9,159	19.6%	6.7%	23.8%	7,362
Australia	51,260	49,003	13.4%	3.0%	11.6%	42,441

Progressive Changes from Last Year		
All Bales		1 st Time Bales
Bales	%	%
+13,016	+61.4%	+62.3%
+11,993	+35.8%	+39.7%
+9,171	+80.4%	+83.3%
+34,180	+51.7%	+54.3%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 03	Week 04	Week 05	Differences
North	No Sale	No Sale	No Sale	
South	No Sale	No Sale	No Sale	
West	No Sale	No Sale	No Sale	
New Zealand				
Australia Differences				0

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	74.60	-0.33	+0.47	+0.14	-0.28	Public	0.00 (0.0%)	74.60	74.60	74.60
Euro	63.19	-0.44	+0.22	+0.18	+0.12	Holiday	+0.08 (+0.1%)	63.27	63.19	63.27

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to May	
	May 2021	July to May 2020/21	July to May 2019/20	By Weight	By Value
China	82.9%	86.5%	79.6%	+25.3%	+4.6%
Czech Republic	5.4%	4.0%	3.4%	+33.0%	-22.1%
India	5.9%	3.7%	5.5%	-21.4%	-42.0%
Italy	2.3%	2.0%	4.3%	-47.5%	-56.1%
Korea	1.4%	1.6%	1.9%	-5.6%	-21.3%
Thailand	0.5%	0.4%	0.9%	-46.0%	-47.9%
Germany	0.2%	0.3%	0.0%	-2.8%	-24.2%
Egypt	0.2%	0.3%	1.0%	-70.3%	-79.3%
Change all Countries				+15.3%	-7.3%



AVERAGE EMI	
This Year	1424
Last Year	1199
2019/20	1448
2018/19	1939
2017/18	1739

SEASON AVERAGES		
Region	This Year	Diff
North	1516	+251
South	1366	+209
West	1452	+216

THIS YEAR'S EMI	
This Week	1428
First Week	1420
Low (11/01)	1420
High (11/01)	1428

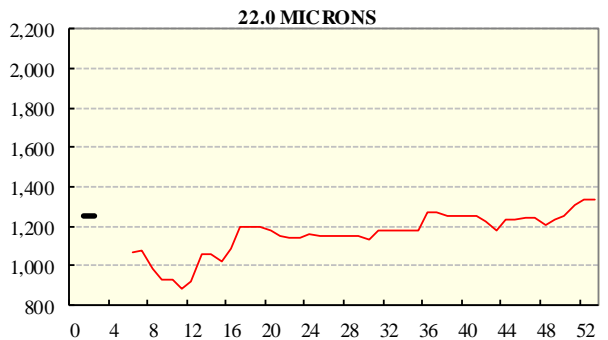
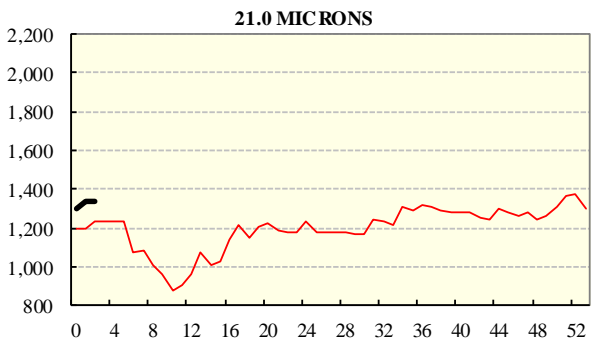
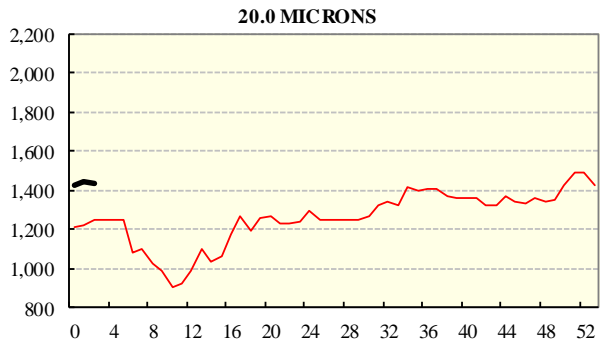
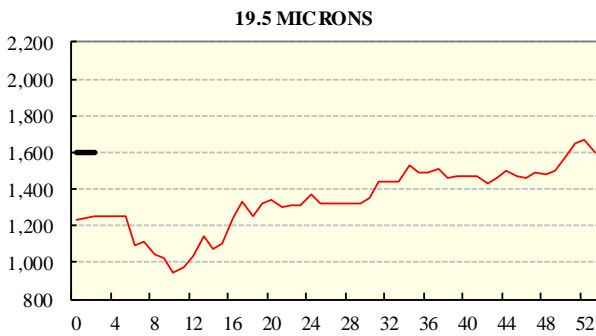
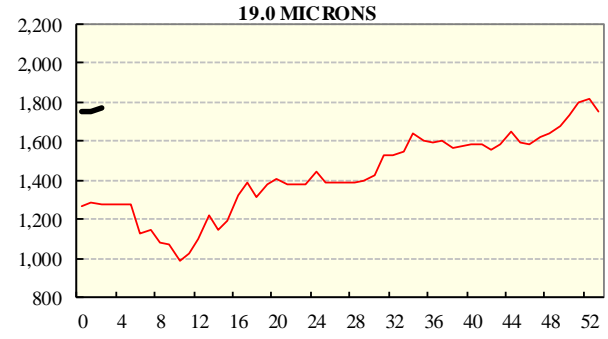
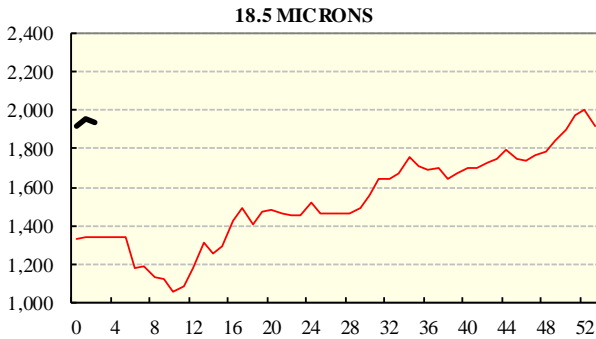
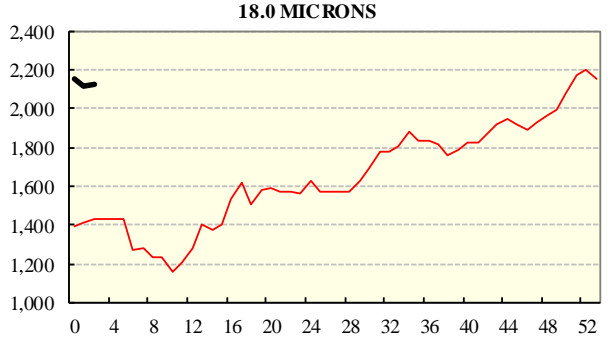
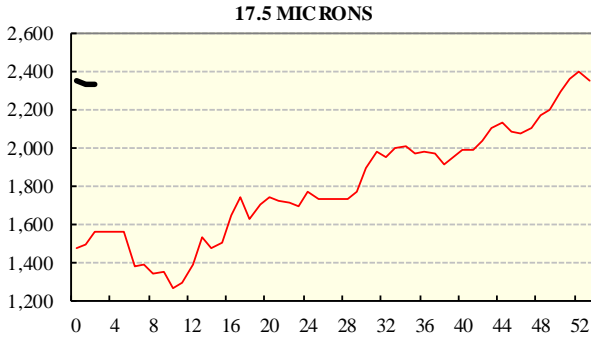
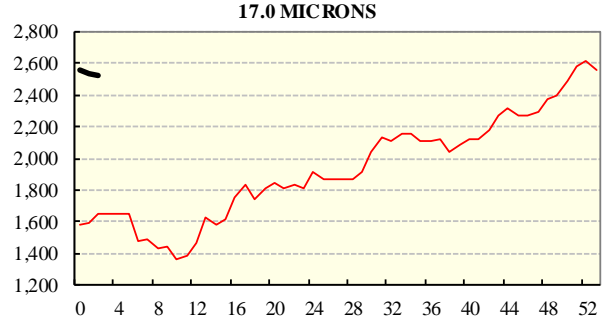
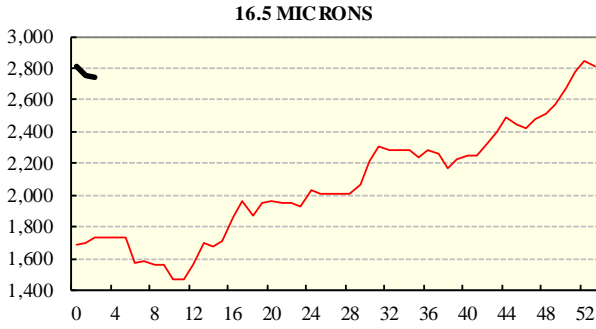
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1522	+6
South	1369	+3
West	1462	+10

BALES OFFERED	
This Year	100,263
Last Year	66,083
Difference	+34,180
% Diff	+51.7%
FIRST OFFERED BALES	
Difference	+54.3%
% of Offering	91.5%

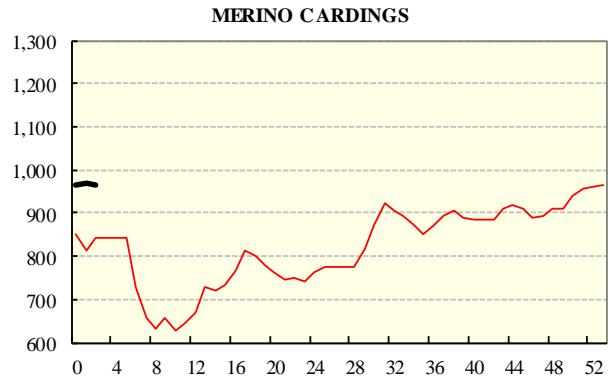
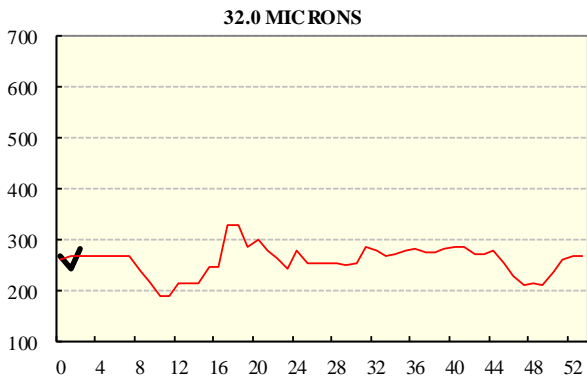
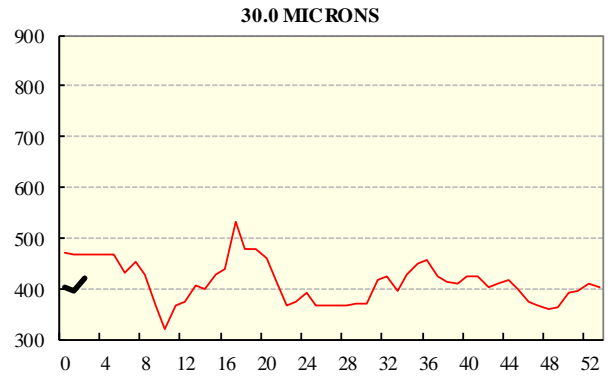
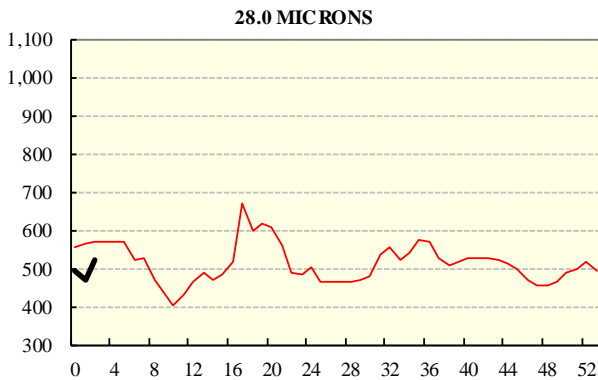
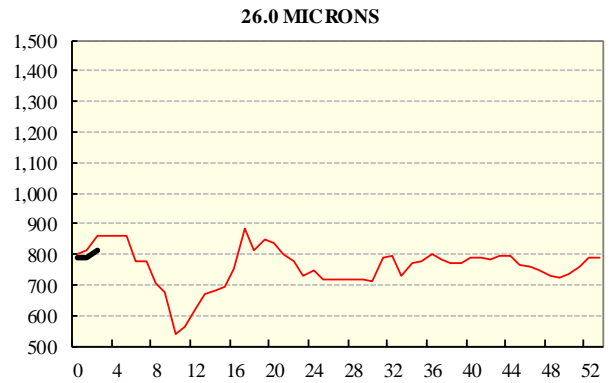
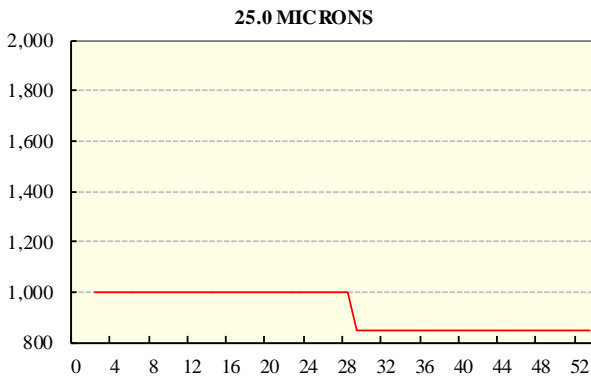
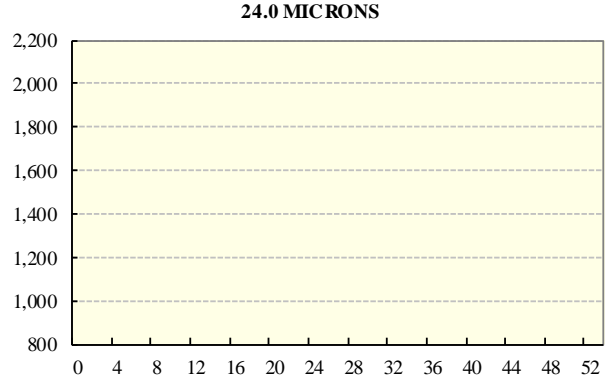
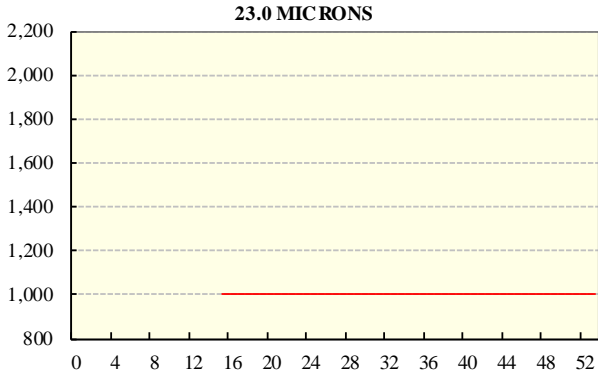
REGION BALES		
This Sale:		Diff
North	18,005	+61.4%
South	21,839	+35.8%
West	9,159	+80.4%
Progressive Totals:		Diff
North	34,217	+61.4%
South	45,466	+35.8%
West	20,580	+80.4%

AVERAGE AWEX MICRON PRICE GUIDES

2021/22 (black graph line) and 2020/21 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
2021/22 (black graph line) and 2020/21 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

