

AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

Unit 9, 42 - 46 Vella Drive

Email: awis@woolindustries.org Sunshine West Vic 302

Australia
Tel: 03 9311 0103
Fax: 03 9311 0138



Web: www.woolindustries.org

ABN: 30 454 304 967

Reg No: A0041776E

AWIS WOOL MARKET REVIEW

Week Ending 15 April 2022 (Week 41)

The AWEX EMI finished at 1367¢, 2¢ lower (-0.1%) in Australian currency and 18¢ lower (-1.7%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 41. This was the last sale before the one week break after Easter.

43,588 bales were on offer nationally, compared with 45,348 bales last sale. 11.1% of the offering was passed in after 4.9% of the potential offering was withdrawn prior to sale. 38,736 bales were sold.

AWEX reports that the value of the wool sold was \$59.0 million (\$1,523 per bale), taking the season total to \$2.017 billion (\$1,602 per bale). The number of bales sold at auction this season is now 14.2% greater than in 2020/21.

The \$2 billion in sales was reached nine weeks earlier than last year due to the higher prices and the greater number of bales sold.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 41)									
Centre	Last Sale		Day-to-Day Changes (Week 41)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	40	1369	+2	-4	No Sale	-2 (-0.1%)	1367	-18	-14
Northern	40	1466	-1	-8	No Sale	-9 (-0.6%)	1457	-24	-19
Southern	40	1304	+4	-1	No Sale	+3 (+0.2%)	1307	-13	-9
Western	40	1421	-1	-3	No Sale	-4 (-0.3%)	1417	-20	-15

Tuesday saw a steady market with a mixture of rises and falls among the different micron ranges, and a 2¢ rise in the EMI based on a stronger market in Melbourne. Wednesday's market was mostly made up of falls, except in Melbourne where there were good rises at the fine end.

The progressive falls of 1.21¢ (-1.6%) in the US Exchange Rate took it back under 75¢ to 74.51¢ on Wednesday, after two weeks above 75¢.

Buyers for China were dominant, with support from buyers for China, India and Europe.

Looking ahead, sales will resume after the post-Easter break when 51,874 bales are expected to be offered in Week 43, followed by 44,667 in Week 44. The progressive difference to Week 44 is expected to be +11.5%.

In other countries, South African sales are still in recess following the identification of FMD last month. Advice from South Africa indicate that sales may resume next week.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	637¢	878¢	1163¢	1361¢	1649¢

Market Indicators	Week 41	Changes From			
		Four Sales Ago Week 37	Start of the Season	Week 41 Last Year	Season Average to Week 41 Last Year
Eastern Market Indicator	1367	-41 (-2.9%)	-57 (-4.0%)	No Sale	No Sale
Western Market Indicator	1417	-29 (-2.0%)	-35 (-2.4%)	No Sale	No Sale

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+26	+18	+19	+15	-5	0	-10	-6	-4	+15		
Change %	+0.9%	+0.7%	+0.8%	+0.7%	-0.3%	0.0%	-0.7%	-0.4%	-0.3%	+1.2%		
Since Start of the Season												
Change ¢	+115	+100	+63	-6	-60	-89	-97	-71	-51	+21		
Change %	+4.2%	+4.0%	+2.7%	-0.3%	-3.1%	-5.0%	-6.1%	-4.9%	-3.8%	+1.7%		
Since Week 41 Last Year												
Change ¢	No Sale											
Change %	No Sale											

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		+13	+2	-10		+5
Change %		+2.1%	+0.5%	-3.1%		+0.5%
Since Start of the Season						
Change ¢		-168	-107	-96		-22
Change %		-20.7%	-21.6%	-23.6%		-2.3%
Since Week 41 Last Year						
Change ¢	No Sale					
Change %	No Sale					

MC Average Merino Cardings Price Guide

AWIS WOOL MARKET REVIEW

Week Ending 15 April 2022 (Week 41)

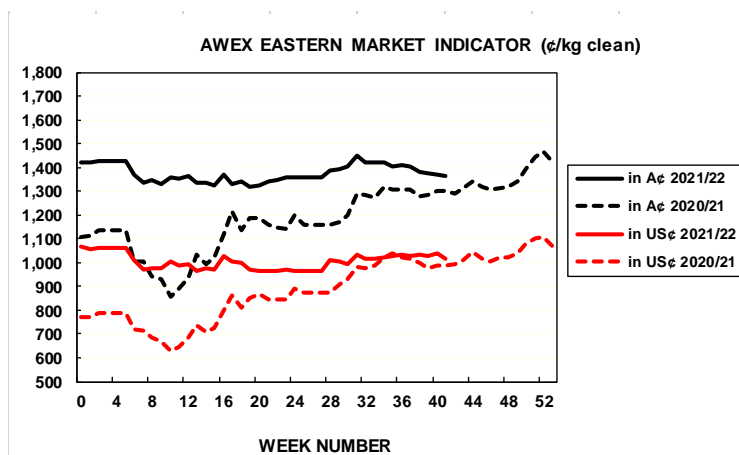
The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the February ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering							Progressive Changes from Last Year		
Centre	Last Sale	This Sale					All Bales		1 st Time Bales
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold	Bales	%	%
North	12,190	12,550	10.5%	2.1%	8.4%	11,226	+72,038	+21.0%	+19.5%
South	23,444	23,147	10.0%	4.4%	9.3%	20,840	+99,785	+15.2%	+14.7%
West	9,714	7,891	15.5%	10.4%	10.8%	6,670	+25,478	+10.2%	+10.1%
Australia	45,348	43,588	11.1%	4.9%	9.3%	38,736	+196,893	+15.7%	+15.1%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 42	Week 43	Week 44	Differences
North	No Sale	12,810	11,910	-25.2%
South	No Sale	28,364	23,497	-27.1%
West	No Sale	10,700	9,260	-33.3%
New Zealand				
Australia		51,874	44,667	96,541
Differences		+28.4%	-5.9%	-28.0%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	75.72	-0.89	-0.35	-0.15	+0.18	No	-1.21 (-1.6%)	74.51	70.82	75.72
Euro	69.58	-0.73	-0.47	0.00	+0.34	Sale	-0.86 (-1.2%)	68.72	61.70	69.58

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to February	
	February 2022	July to February 2021/22	July to February 2020/21	By Weight	By Value
China	81.1%	80.9%	87.1%	+19.3%	+49.2%
Italy	4.5%	4.9%	2.0%	+214.0%	+345.2%
India	6.0%	4.8%	3.2%	+94.5%	+132.3%
Czech Republic	3.9%	4.1%	3.6%	+45.0%	+63.4%
Korea	1.5%	1.6%	1.7%	+16.5%	+28.3%
Egypt	0.9%	0.8%	0.3%	+265.9%	+418.0%
Thailand	0.5%	0.6%	0.4%	+65.8%	+111.8%
Germany	0.3%	0.4%	0.4%	+63.1%	+16.9%
Change all Countries				+28.5%	+62.8%



AVERAGE EMI	
This Year	1372
Last Year	1199
2019/20	1448
2018/19	1939
2017/18	1739

SEASON AVERAGES		
Region	This Year	Diff
North	1460	+195
South	1315	+158
West	1413	+178

THIS YEAR'S EMI	
This Week	1367
First Week	1420
Low (12/01)	1319
High (13/01)	1449

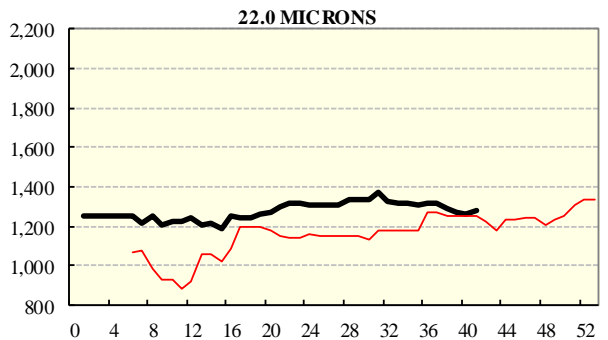
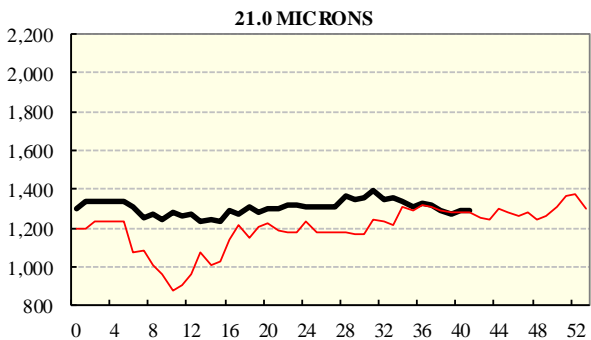
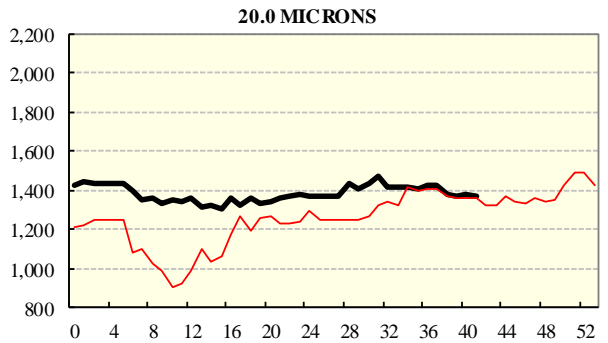
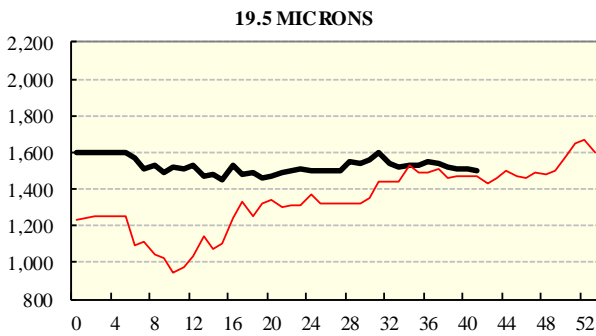
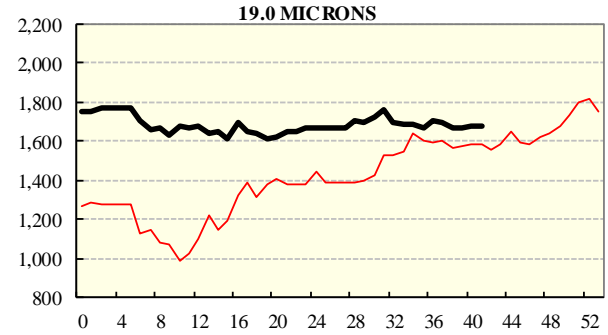
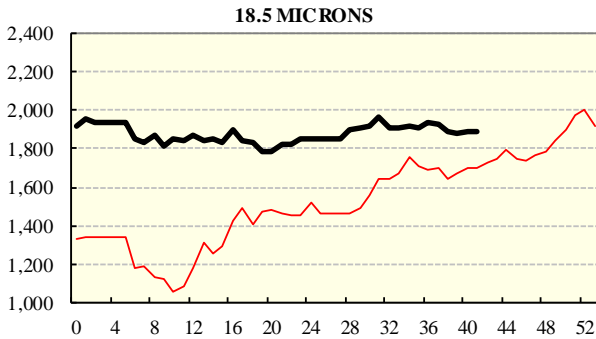
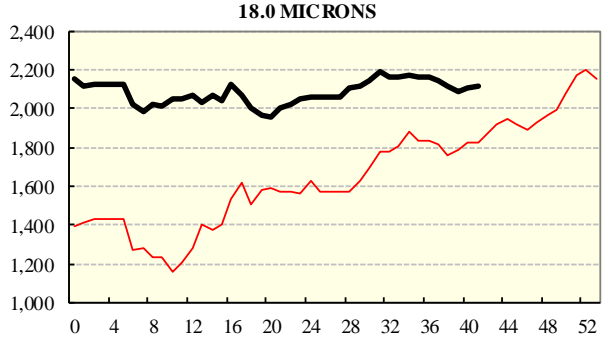
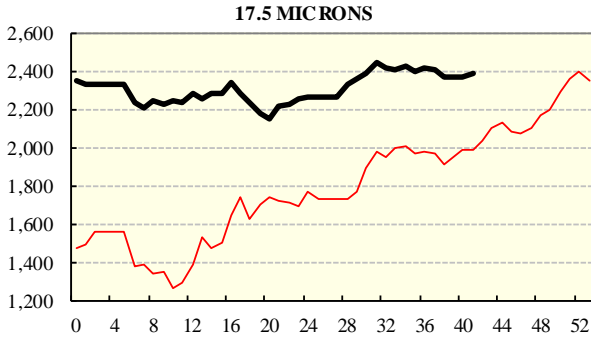
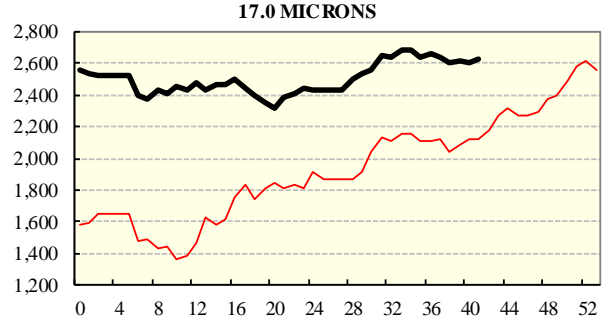
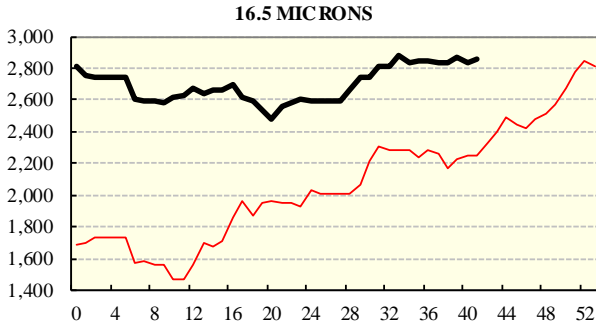
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1457	-59
South	1307	-59
West	1417	-35

BALES OFFERED	
This Year	1,448,233
Last Year	1,251,340
Difference	+196,893
% Diff	+15.7%
FIRST OFFERED BALES	
Difference	+15.1%
% of Offering	90.8%

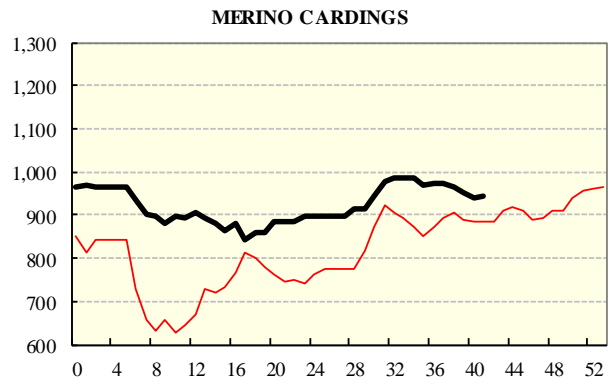
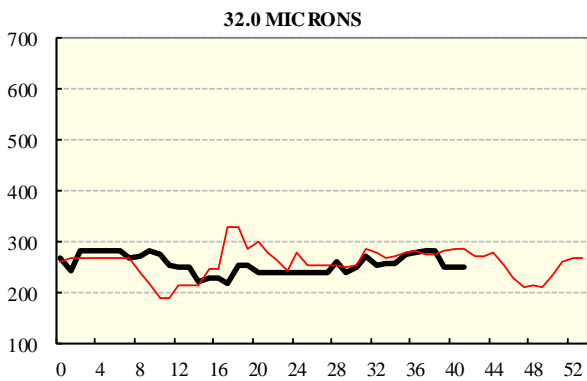
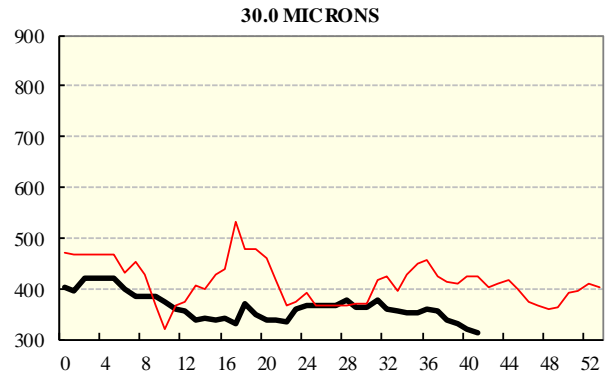
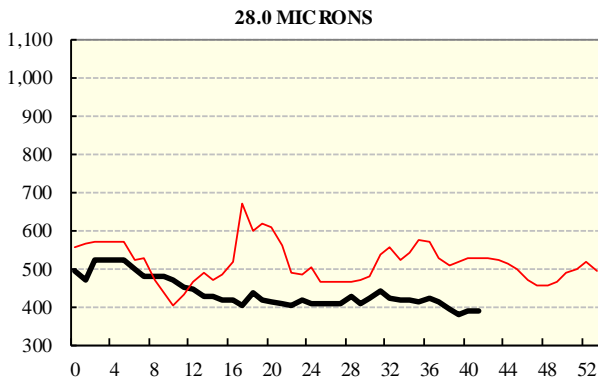
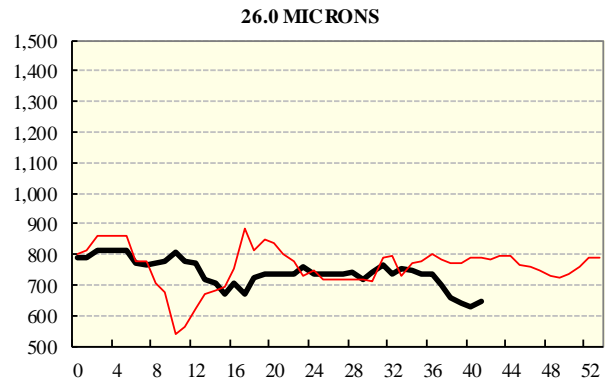
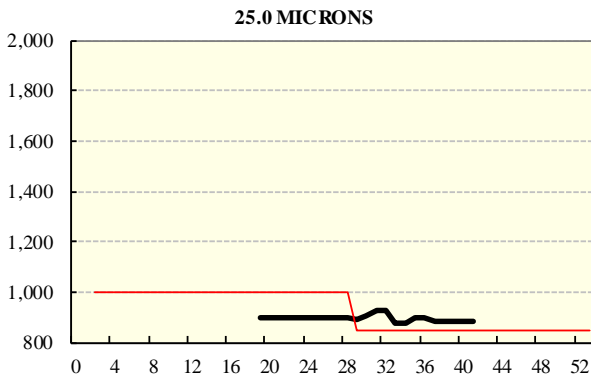
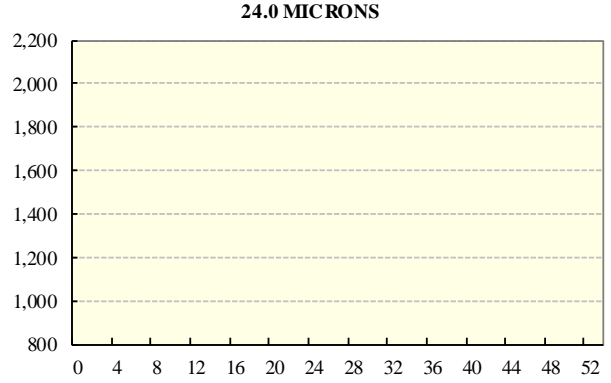
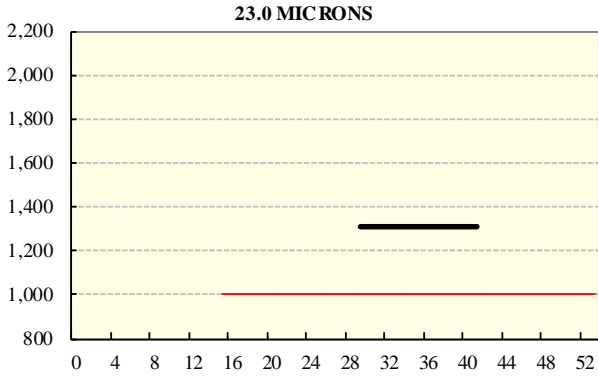
REGION BALES		
This Sale:		
North	12,550	
South	23,147	
West	7,891	
Progressive Totals:		Diff
North	415,171	+21.0%
South	756,649	+15.2%
West	276,413	+10.2%

AVERAGE AWEX MICRON PRICE GUIDES

2021/22 (black graph line) and 2020/21 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
2021/22 (black graph line) and 2020/21 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

