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AWIS WOOL MARKET REVIEW

Week Ending 30 April 2021 (Week 44)

The AWEX EMI finished 30¢ higher (+2.3%) in Australian currency and 34¢ higher (+3.4%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 44.

47,446 bales were on offer nationally, compared with 40,402 bales last sale. 6.4% of the offering was passed in after 6.1% of the potential offering was withdrawn prior to sale. 44,396 bales were sold.

AWEX reports that the value of the wool sold was \$68.7 million (\$1,547 per bale), taking the season total to \$1.681 billion (\$1,375 per bale). The number of bales sold at auction this season is now 15.8% greater than in 2019/20.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 44)

Centre	Last Sale		Day-to-Day Changes (Week 44)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	43	1312	+4	+19	+7	+30 (+2.3%)	1342	+34	+21
Northern	43	1398	-1	+24	No Sale	+23 (+1.6%)	1421	+29	+17
Southern	43	1258	+8	+14	+12	+34 (+2.7%)	1292	+36	+23
Western	43	1329	No Sale	+32	+14	+46 (+3.5%)	1375	+47	+31

It was another good week, when there were rises across all micron ranges and the EMI reached its highest level for the season in both Australian currency (1342¢) and in US currency (1046 US¢). The pattern across the micron ranges was similar to previous weeks in April, when the greatest gains were again at the fine end. The continuation of this pattern lead to a differential of 1238¢ between 16.5 and 22 AWEX Micron Price Guides in the South.

Crossbreds did not do as well as the Merinos. They recorded a mixture of small rises and small falls.

The US Exchange Rate finished 0.81¢ (1.0%) higher to close at 77.96¢ on Thursday.

In the usual pattern, buyers for China were dominant, with support from buyers for Europe and India.

In other countries, the South African Cape Wools Indicator was up by 3.7% since last week against a 0.4% depreciation of the Rand against the US Dollar and a 0.9% depreciation against the Euro.

Looking ahead, offerings for the coming three sales are expected to range from 32,770 bales to 48,245 bales. The expected offering is again over 70% greater than in the same period last year when the average weekly offering was down to 23,870 bales. The forecast progressive difference to Week 47 is +11.3%.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	553¢	718¢	895¢	1072¢	1238¢

Market Indicator	Changes From			
	Four Sales Ago Week 39	Start of the Season	Week 44 Last Year	Season Average to Week 44 Last Year
Eastern Market Indicator	+57 (+4.4%)	+217 (+19.3%)	+117 (+9.6%)	-353 (-23.4%)
Western Market Indicator	+29 (+2.2%)	+181 (+15.2%)	+65 (+5.0%)	-402 (-25.0%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)

Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+88	+42	+33	+35	+42	+62	+43	+53	+61	+54		
Change %	+3.7%	+1.9%	+1.6%	+1.8%	+2.4%	+3.9%	+2.9%	+4.0%	+4.9%	+4.6%		
Since Start of the Season												
Change ¢	+775	+691	+610	+531	+451	+367	+256	+139	+85			
Change %	+45.2%	+42.7%	+39.9%	+37.4%	+33.7%	+28.7%	+20.5%	+11.3%	+7.0%			
Since Same Week Last Year												
Change ¢	+697	+615	+552	+432	+336	+225	+113	-3	-69	-131		
Change %	+38.9%	+36.3%	+34.8%	+28.4%	+23.1%	+15.8%	+8.1%	-0.2%	-5.0%	-9.6%		

Sale-to-Sale Changes in Other Average AWEX Price Guides

Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		-1	-8	+5	+5	+8
Change %		-0.1%	-1.5%	+1.2%	+1.8%	+0.9%
Since Start of the Season						
Change ¢		-42	-53	-51	+10	+91
Change %		-5.0%	-9.3%	-10.9%	+3.7%	+11.0%
Since Same Week Last Year						
Change ¢		-52	-151	-68	+7	+70
Change %		-6.1%	-22.7%	-14.1%	+2.6%	+8.3%

MC Average Merino Cardings Price Guide

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Week Ending 30 April 2021 (Week 44)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the February ABS export data.

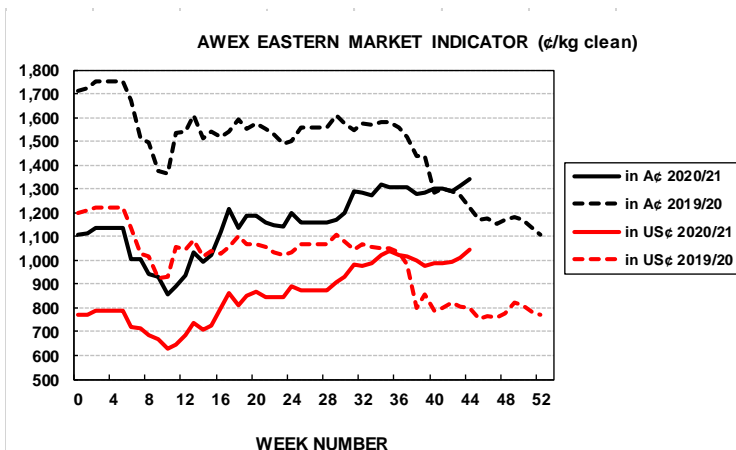
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold
North	9,692	12,017	6.3%	5.4%	9.6%	11,256
South	21,013	25,073	6.5%	6.2%	9.3%	23,448
West	9,697	10,356	6.4%	6.5%	12.6%	9,692
Australia	40,402	47,446	6.4%	6.1%	10.1%	44,396

Progressive Changes from Last Year		
All Bales		1 st Time Bales
Bales	%	%
+37,514	+11.1%	+13.3%
+60,760	+9.1%	+11.3%
+5,194	+1.9%	+5.7%
+103,468	+8.1%	+10.7%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 45	Week 46	Week 47	Differences
North	14,082	10,980	9,360	+92.2%
South	24,910	21,925	17,780	+67.9%
West	9,253	5,750	5,630	+53.7%
New Zealand				
Australia	48,245	38,655	32,770	119,670
Differences	+90.4%	+65.4%	+55.3%	+71.4%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	77.15	+0.18	+0.38	+0.28	-0.54	+0.51	+0.81 (+1.0%)	77.96	69.24	79.70
Euro	64.12	+0.16	-0.09	+0.39	-0.42	+0.08	+0.12 (+0.2%)	64.24	59.77	65.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to February	
	February 2021	July to February 2020/21	July to February 2019/20	By Weight	By Value
China	88.5%	87.2%	76.3%	+19.7%	-8.7%
Czech Republic	2.8%	3.6%	3.9%	-3.8%	-43.9%
India	2.4%	3.2%	6.4%	-47.6%	-62.4%
Italy	2.3%	2.0%	5.3%	-60.8%	-69.3%
Korea	1.5%	1.7%	2.1%	-13.3%	-31.2%
Thailand	0.3%	0.4%	1.0%	-50.6%	-54.8%
Germany	0.6%	0.4%	0.4%	-6.3%	-20.2%
Egypt	0.2%	0.3%	1.2%	-77.3%	-85.5%
Change all Countries				+4.8%	-22.6%



AVERAGE EMI	
This Year	1157
Last Year	1448
2018/19	1939
2017/18	1739
2016/17	1408

SEASON AVERAGES		
Region	This Year	Diff
North	1218	-263
South	1118	-307
West	1206	-348

THIS YEAR'S EMI	
This Week	1342
First Week	1116
Low (11/01)	858
High (11/01)	1342

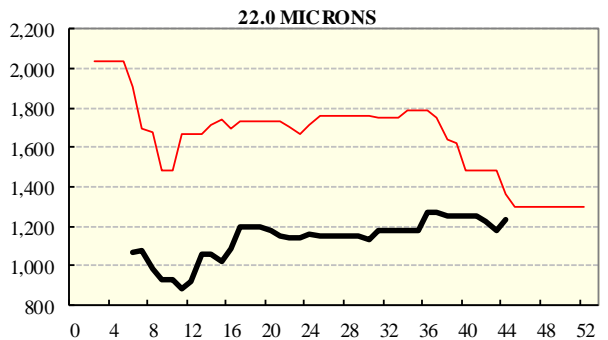
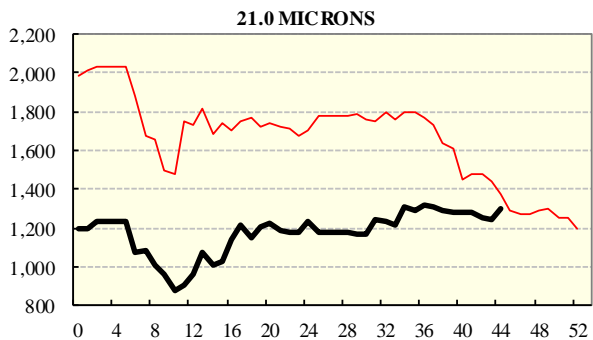
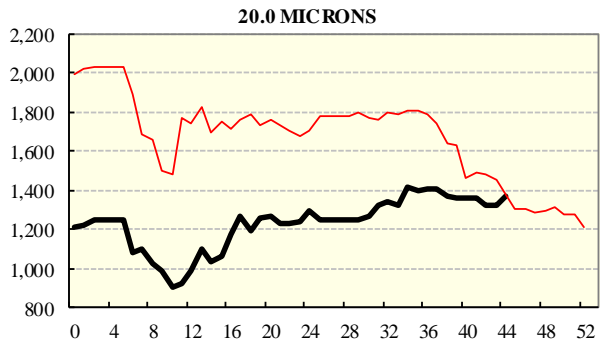
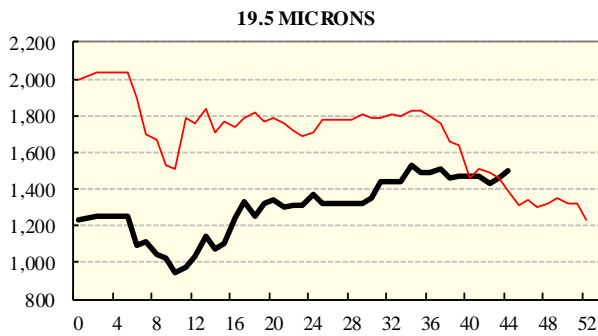
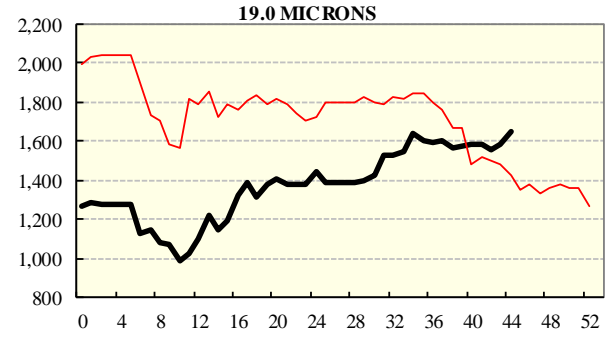
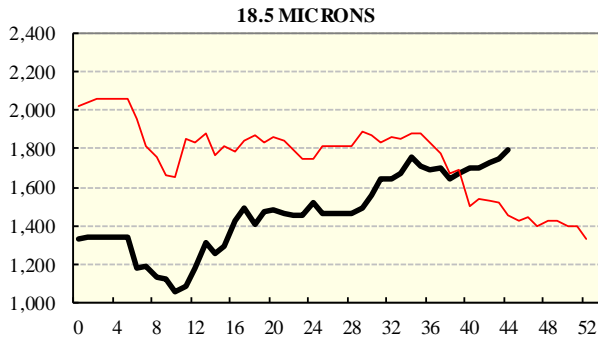
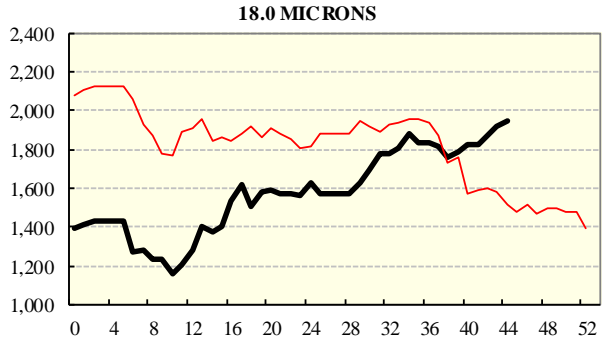
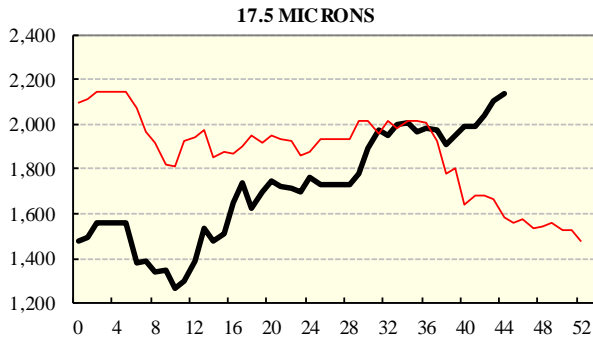
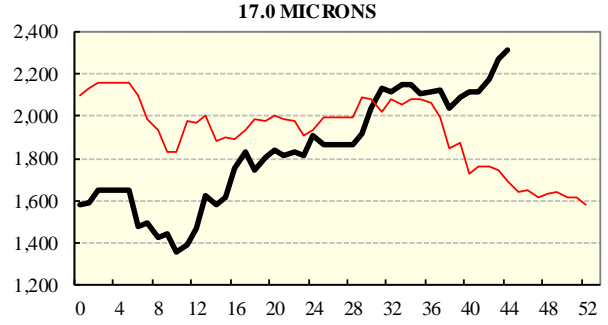
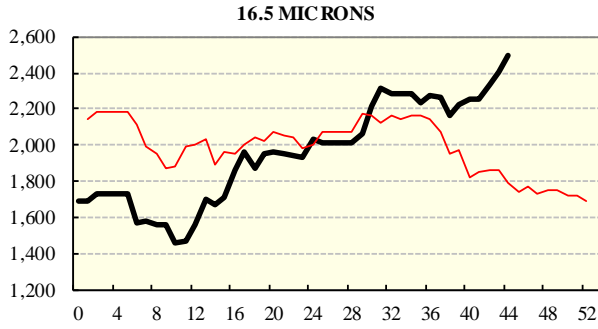
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1421	+254
South	1292	+194
West	1375	+181

BALES OFFERED	
This Year	1,385,484
Last Year	1,282,016
Difference	+103,468
% Diff	+8.1%
FIRST OFFERED BALES	
Difference	+10.7%
% of Offering	91.3%

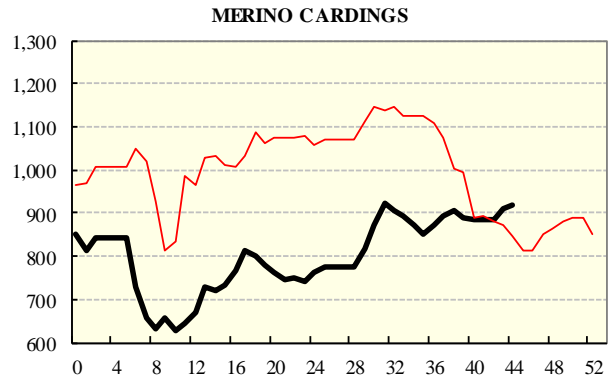
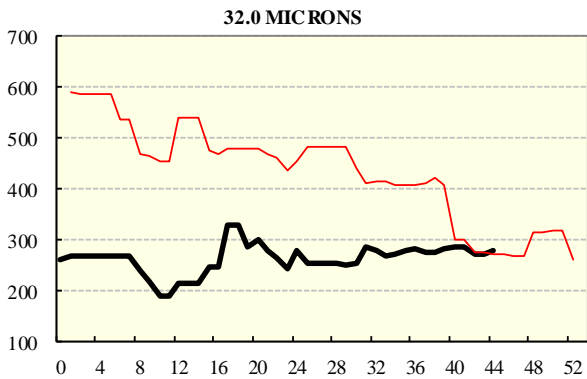
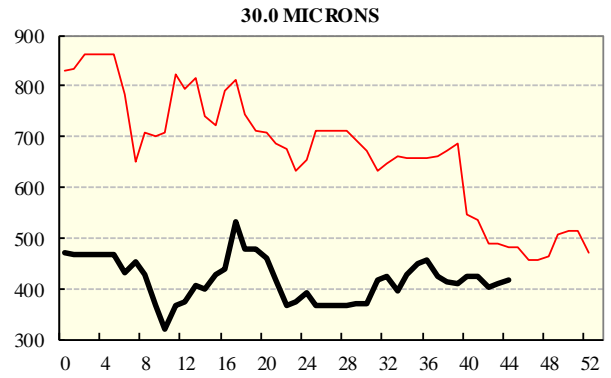
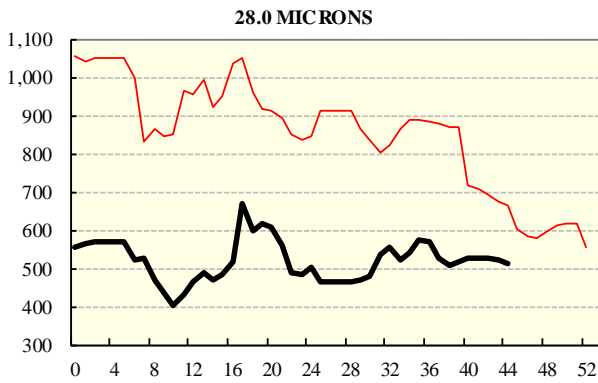
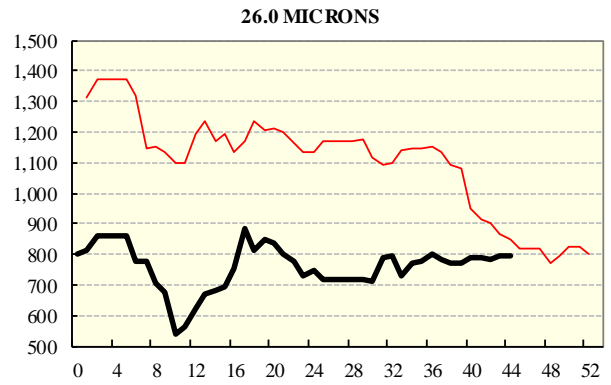
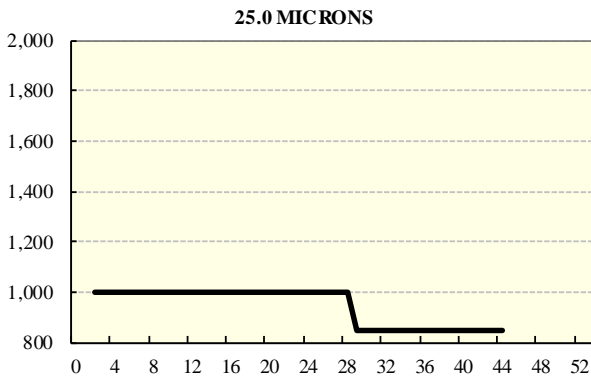
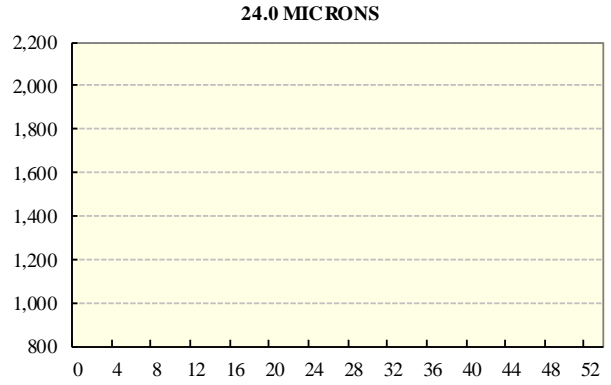
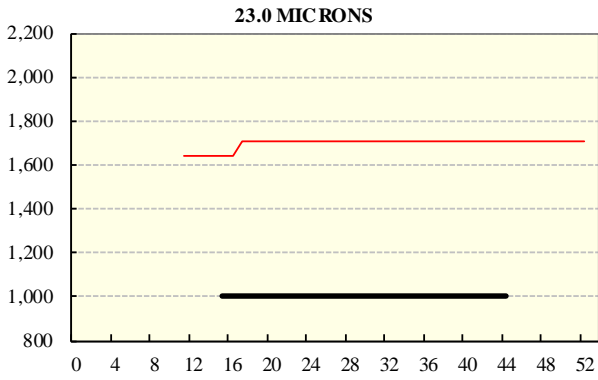
REGION BALES		
This Sale:		
North	12,017	
South	25,073	
West	10,356	
Progressive Totals:		Diff
North	376,190	+11.1%
South	727,984	+9.1%
West	281,310	+1.9%

AVERAGE AWEX MICRON PRICE GUIDES

2020/21 (black graph line) and 2019/20 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
2020/21 (black graph line) and 2019/20 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

