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AWIS WOOL MARKET REVIEW Week Ending 27 November 2020 (Week 22)

The AWEX EMI finished at 1150¢, 9¢ lower (-0.8%) in Australian currency and 1¢ higher (+0.1%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 22.

36,535 bales were on offer nationally, compared with 34,915 bales last sale. 12.1% of the offering was passed in after 7.6% of the potential offering was withdrawn prior to sale. 32,126 bales were sold.

AWEX reports that the value of the wool sold was \$44.8 million (\$1,395 per bale), taking the season total to \$637.4 million (\$1,247 per bale). The number of bales sold at auction this season is now 0.9% greater than in 2019/20.

Sydney included a designated Superfine sale in which one lot of 13.7 microns wool attracted a price of 3071¢/kg and another lot of 13.7 microns attracted a price of 2750¢/kg.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 22)									
Centre	Last Sale		Day-to-Day Changes (Week 22)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	21	1159	-3	-6	No Sale	-9 (-0.8%)	1150	+1	-1
Northern	21	1214	-1	-4	No Sale	-5 (-0.4%)	1209	+3	+1
Southern	21	1125	-5	-7	No Sale	-12 (-1.1%)	1113	-2	-3
Western	21	1212	-6	-6	No Sale	-12 (-1.0%)	1200	-1	-4

The market held steady in US currency during the week, but eased slightly in A\$ due to the further strengthening of the US Exchange Rate.

Merino average AWEX Micron Price Guides mostly finished slightly down (0 to -0.5%) but finished up by 1% at 17 microns where there was noticeable demand on Tuesday. Crossbreds had a lesser week, particularly on Wednesday. The changes in their average AWEX MPGs ranged from -2.9% (at 26 microns) to -12.7% (at 28 microns)

The US Exchange Rate remained strong when it finished 0.61¢ (0.8%) higher to close at 73.56¢ on Wednesday.

Buyers for China continued their dominance, while European interests also had a presence on the major buyers' list.

Looking ahead, offerings for the coming three sales are expected to range from 35,190 bales to 41,822 bales and to be 0.5% more than in the same period last year. The forecast progressive difference to Week 25 is -1.7%.

In other countries, the South African Cape Wools Indicator was down by 1.0% since last week against a 1.3% appreciation of the Rand against the US Dollar and a 0.6% appreciation against the Euro.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	313¢	436¢	588¢	684¢	779¢

Market Indicator	Four Sales Ago Week 18	Changes From		
		Start of the Season	Week 22 Last Year	Season Average to Week 22 Last Year
Eastern Market Indicator	+12 (+1.1%)	+25 (+2.2%)	-380 (-24.8%)	-499 (-32.1%)
Western Market Indicator	+19 (+1.6%)	+6 (+0.5%)	-440 (-26.8%)	-549 (-33.2%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-2	+19	-9	-6	-6	-6	+3	-2	-8	-9		
Change %	-0.1%	+1.0%	-0.5%	-0.4%	-0.4%	-0.4%	+0.2%	-0.2%	-0.7%	-0.8%		
Since Start of the Season												
Change ¢	+230	+214	+189	+148	+118	+96	+60	-3	-41			
Change %	+13.4%	+13.2%	+12.4%	+10.4%	+8.8%	+7.5%	+4.8%	-0.2%	-3.4%			
Since Same Week Last Year												
Change ¢	-96	-140	-210	-288	-338	-366	-413	-477	-532	-560		
Change %	-4.7%	-7.1%	-10.9%	-15.5%	-18.8%	-21.0%	-24.0%	-27.9%	-31.1%	-32.9%		

Sale-to-Sale Changes in Other Average AWEX Price Guides							
Micron	25.0	26.0	28.0	30.0	32.0	MC	
Since Last Sale							
Change ¢			-23	-71	-47	-14	+3
Change %			-2.9%	-12.7%	-11.3%	-5.0%	+0.4%
Since Start of the Season							
Change ¢			-62	-78	-98	-2	-78
Change %			-7.4%	-13.8%	-21.0%	-0.7%	-9.4%
Since Same Week Last Year							
Change ¢			-389	-361	-309	-194	-326
Change %			-33.4%	-42.5%	-45.6%	-42.2%	-30.3%

MC Average Merino Cardings Price Guide

AWIS WOOL MARKET REVIEW

Week Ending 27 November 2020 (Week 22)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the September ABS export data.

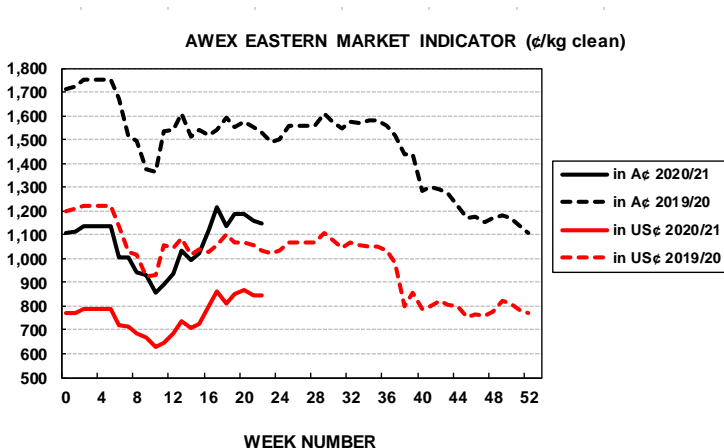
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	9,148	10,127	9.5%	4.6%	6.5%	9,161
South	18,863	19,874	12.3%	8.5%	6.7%	17,435
West	6,904	6,534	15.4%	9.3%	10.3%	5,530
Australia	34,915	36,535	12.1%	7.6%	7.3%	32,126

Progressive Changes from Last Year		
All Bales		1 st Time Bales
Bales	%	%
-7,097	-4.1%	-3.2%
+1,042	+0.3%	+1.0%
-6,550	-5.4%	-2.9%
-12,605	-2.1%	-1.0%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 23	Week 24	Week 25	Differences
North	10,088	9,180	8,504	-4.9%
South	23,850	21,833	19,586	+4.7%
West	7,884	7,100	7,100	-3.8%
New Zealand	600	650		
Australia	41,822	38,113	35,190	115,125
Differences	+12.5%	-10.4%	+1.2%	+0.5%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	72.95	0.00	+0.18	+0.04	+0.39	Public	+0.61 (+0.8%)	73.56	69.24	73.60
Euro	61.46	-0.08	+0.21	+0.14	+0.06	Holiday	+0.33 (+0.5%)	61.79	59.77	61.81

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to September	
	September 2020	July to September 2020/21	July to September 2019/20	By Weight	By Value
China	89.2%	87.0%	74.4%	+23.6%	-12.0%
Czech Republic	3.7%	4.0%	3.2%	+31.7%	-41.6%
India	1.9%	2.8%	6.0%	-47.1%	-69.3%
Italy	1.4%	1.7%	7.8%	-76.9%	-82.9%
Korea	1.2%	1.7%	2.4%	-26.4%	-41.9%
Thailand	0.5%	0.6%	0.8%	-24.6%	-52.5%
Egypt	0.6%	0.5%	1.9%	-73.9%	-81.4%
Germany	0.1%	0.4%	0.5%	-16.1%	-28.5%
Change all Countries				+5.7%	-29.1%



AVERAGE EMI	
This Year	1054
Last Year	1448
2018/19	1939
2017/18	1739
2016/17	1408

THIS YEAR'S EMI	
This Week	1150
First Week	1116
Low (11/01)	858
High (13/01)	1219

BALES OFFERED	
This Year	582,671
Last Year	595,276
Difference	-12,605
% Diff	-2.1%
FIRST OFFERED BALES	
Difference	-1.0%
% of Offering	90.8%

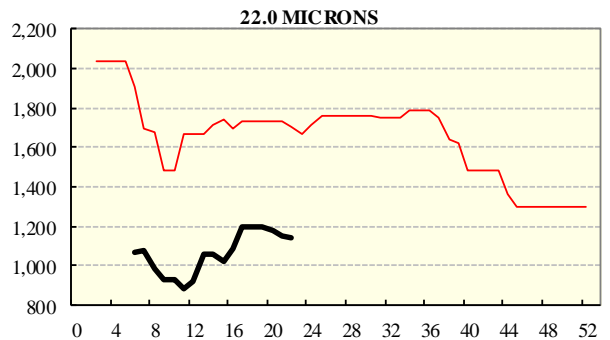
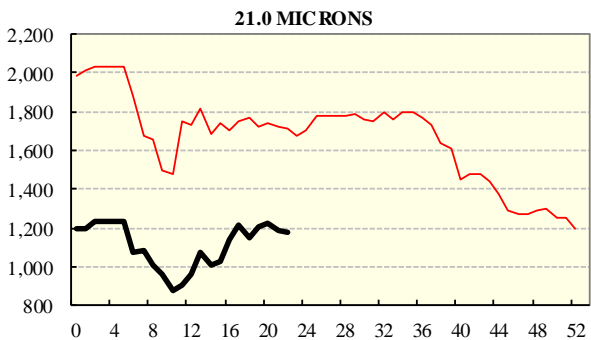
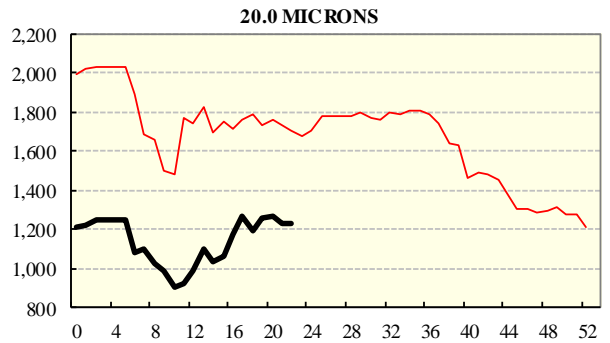
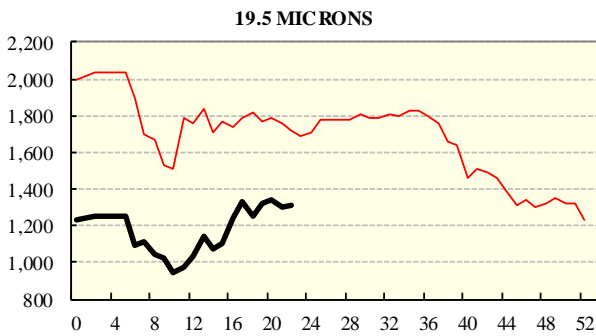
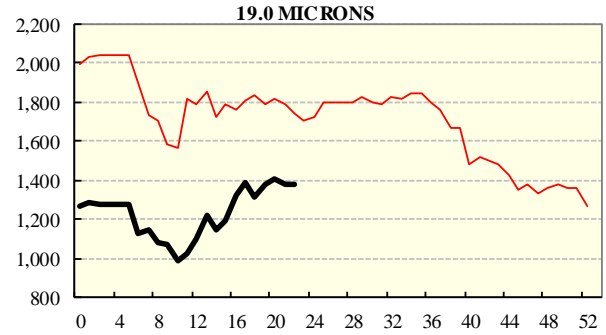
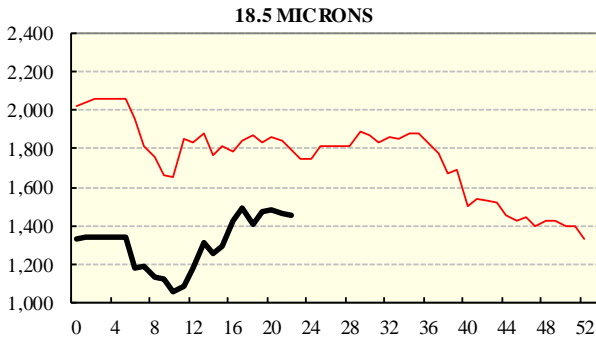
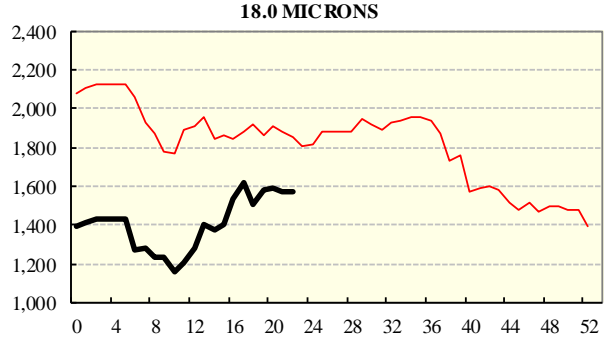
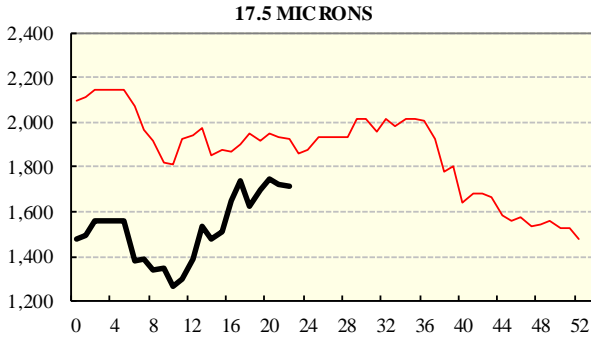
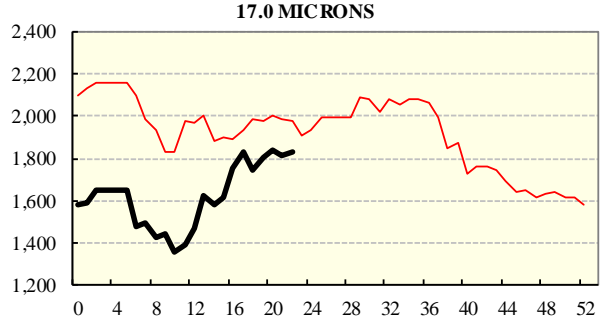
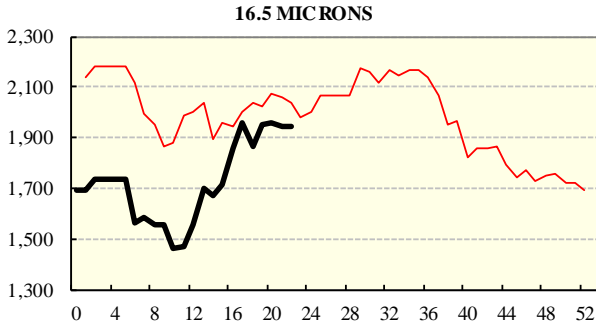
SEASON AVERAGES		
Region	This Year	Diff
North	1108	-374
South	1020	-405
West	1105	-449

COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1209	+42
South	1113	+15
West	1200	+6

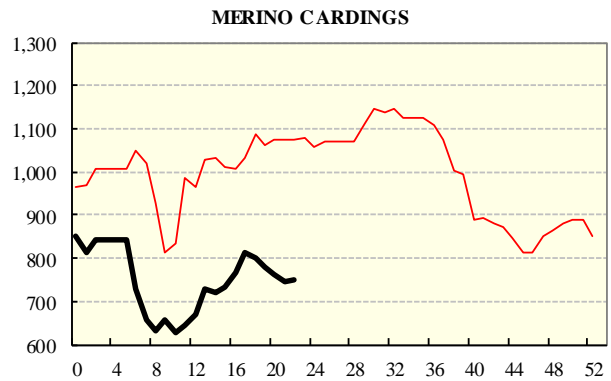
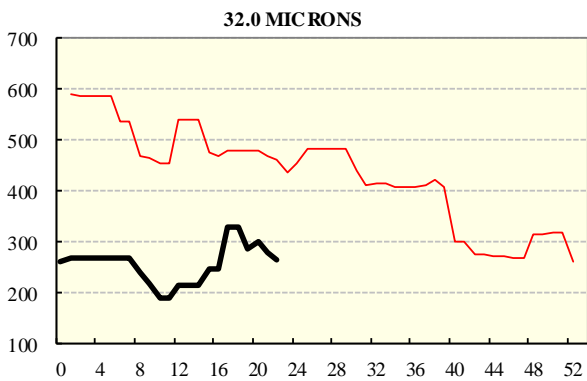
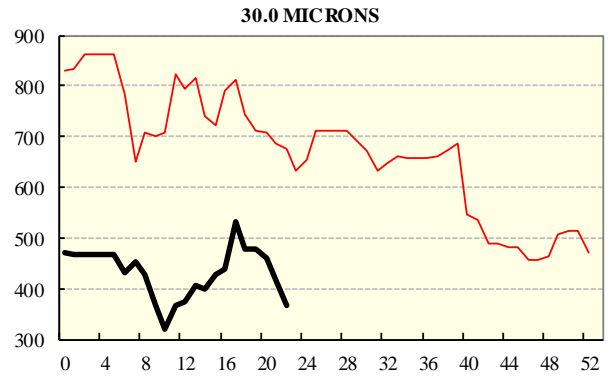
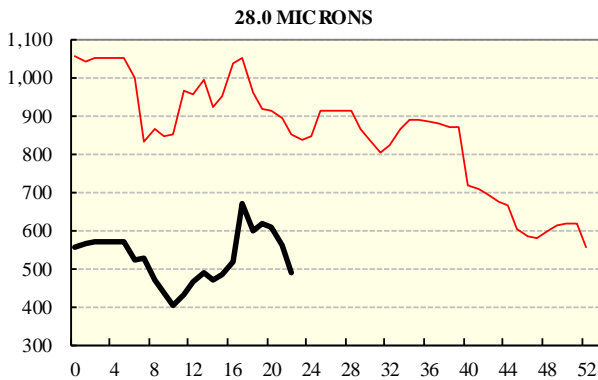
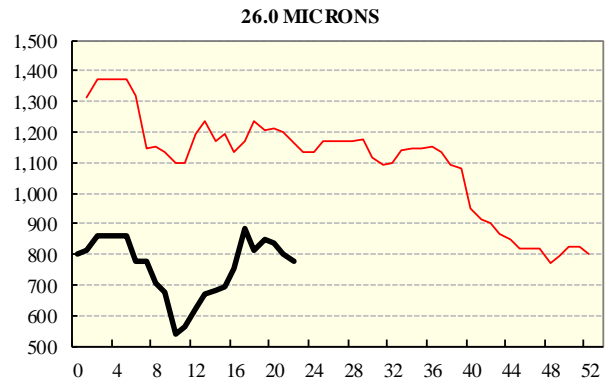
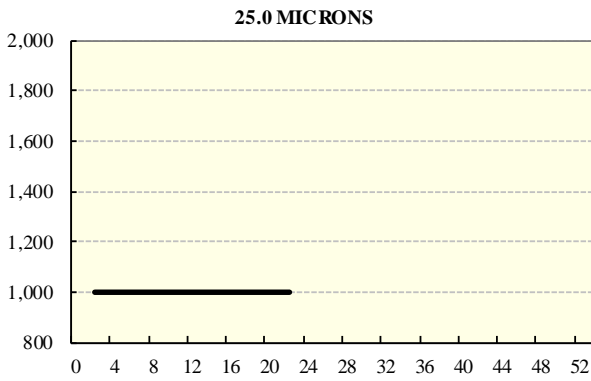
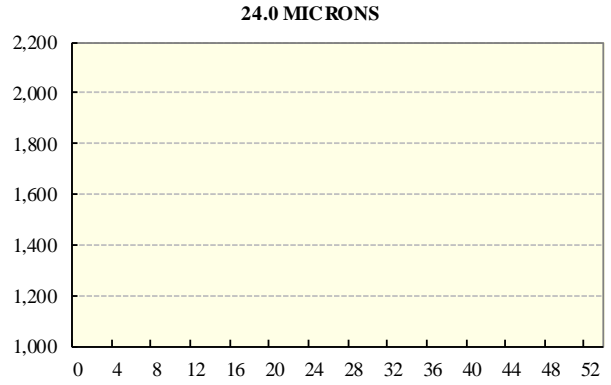
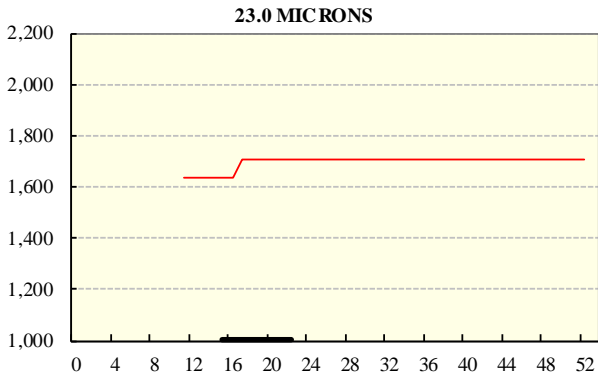
REGION BALES		
This Sale:		
North	10,127	
South	19,874	
West	6,534	
Progressive Totals:		Diff
North	166,993	-4.1%
South	301,478	+0.3%
West	114,200	-5.4%

AVERAGE AWEX MICRON PRICE GUIDES

2020/21 (black graph line) and 2019/20 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
2020/21 (black graph line) and 2019/20 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

