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AWIS WOOL MARKET REVIEW

Week Ending 25 September 2020 (Week 13)

The AWEX EMI finished 99¢ higher (+10.6%) in Australian currency and 54¢ higher (+7.9%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 13. The EMI has picked up 178¢ in the last three sales.

23,260 bales were on offer nationally, compared with 26,215 bales last sale. Sellers responded to the very positive lift in the market when only 2.7% of the offering was passed in, after 9.3% of the potential offering was withdrawn prior to sale.

22,641 bales were sold.

AWEX reports that the value of the wool sold was \$28.8 million (\$1,272 per bale), taking the season total to \$286.9 million (\$1,139 per bale). The number of bales sold at auction this season is now 2.9% greater than in 2019/20.

Centre	Last Sale		Day-to-Day Changes (Week 13)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	12	937	+59	+40	No Sale	+99 (+10.6%)	1036	+54	+54
Northern	12	993	+59	+34	No Sale	+93 (+9.4%)	1086	+49	+50
Southern	12	902	+58	+44	No Sale	+102 (+11.3%)	1004	+57	+56
Western	12	984	No Sale	+101	No Sale	+101 (+10.3%)	1085	+55	+55

With strong competition from the trade on both days, this week's gains were the largest seen this season. Individual average AWEX MPGs were up by around 10%, on average among the Merino types. Strong competition for a limited offering of 22 micron wool saw its average MPG move up by 15.2%. The response was not as strong for the Crossbreds, but their average MPGs still moved up by around 6 to 7%. Gains were seen across all types.

The gains were assisted by a fall in the US Exchange Rate, which finished 1.76¢ (-2.4%) lower than last week to close at 71.35¢ on Wednesday.

Buyers for China continued their dominance, while European interests also had a presence on the major buyers' list.

Looking ahead, offerings for the coming three sales are expected to range from 30,232 bales to 33,239 bales and to be 2.4% less than in the same period last year. The forecast progressive difference to Week 16 is -1.9%.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	250¢	335¢	485¢	578¢	631¢

Market Indicator	Changes From			
	Four Sales Ago Week 09	Start of the Season	Week 13 Last Year	Season Average to Week 13 Last Year
Eastern Market Indicator	+107 (+11.5%)	-89 (-7.9%)	-573 (-35.6%)	-573 (-36.8%)
Western Market Indicator	No Sale	-109 (-9.1%)	-617 (-36.3%)	-613 (-37.1%)

Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+143	+161	+142	+122	+126	+119	+110	+109	+115	+140		
Change %	+9.2%	+11.0%	+10.2%	+9.5%	+10.7%	+10.8%	+10.7%	+11.0%	+12.0%	+15.2%		
Since Start of the Season												
Change ¢	-17	+6	+4	-17	-31	-64	-106	-135	-145			
Change %	-1.0%	+0.4%	+0.3%	-1.2%	-2.3%	-5.0%	-8.5%	-10.9%	-11.9%			
Since Same Week Last Year												
Change ¢	-338	-375	-445	-557	-571	-638	-697	-725	-741			
Change %	-16.6%	-18.7%	-22.5%	-28.4%	-30.4%	-34.4%	-37.9%	-39.7%	-40.8%			

Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢			+44	+20	+31	+62
Change %			+7.0%	+4.3%	+8.3%	+9.3%
Since Start of the Season						
Change ¢			-169	-81	-61	-97
Change %			-20.2%	-14.3%	-13.1%	-11.7%
Since Same Week Last Year						
Change ¢			-568	-506	-412	-299
Change %			-45.9%	-51.0%	-50.4%	-29.1%

MC Average Merino Cardings Price Guide

AWIS WOOL MARKET REVIEW

Week Ending 25 September 2020 (Week 13)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the July ABS export data.

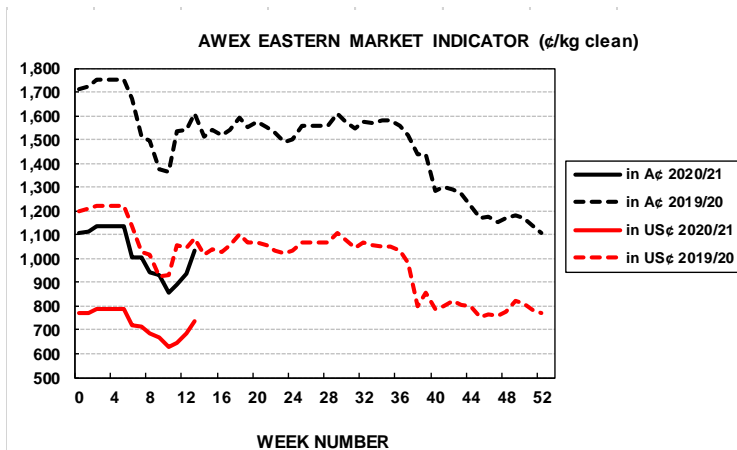
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold
North	8,379	6,720	2.5%	14.7%	4.7%	6,554
South	13,467	11,384	1.8%	7.6%	6.7%	11,183
West	4,369	5,156	4.9%	5.4%	12.4%	4,904
Australia	26,215	23,260	2.7%	9.3%	7.3%	22,641

Progressive Changes from Last Year		
All Bales		1 st Time Bales
Bales	%	%
-7,620	-8.0%	-7.5%
+5,841	+4.1%	+3.8%
-3,140	-5.8%	-3.9%
-4,919	-1.7%	-1.3%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 14	Week 15	Week 16	Differences
North	8,002	7,669	7,560	-12.0%
South	19,149	16,433	17,700	+7.6%
West	6,088	6,130	5,980	-13.9%
New Zealand	1,950	1,950	1,950	
Australia	33,239	30,232	31,240	94,711
Differences	-0.9%	+7.4%	-11.6%	-2.4%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	73.11	+0.09	-0.05	-1.02	-0.78	Public	-1.76 (-2.4%)	71.35	69.24	73.60
Euro	61.72	+0.02	-0.07	-0.30	-0.33	Holiday	-0.68 (-1.1%)	61.04	60.72	61.81

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to July	
	July 2020	July to July 2020/21	July to July 2019/20	By Weight	By Value
China	87.9%	87.9%	75.8%	+8.5%	-22.8%
India	3.1%	3.1%	4.6%	-37.1%	-64.7%
Czech Republic	2.9%	2.9%	3.3%	-15.4%	-59.4%
Italy	1.9%	1.9%	7.9%	-77.4%	-84.5%
Korea	1.5%	1.5%	2.0%	-36.3%	-46.6%
Thailand	0.7%	0.7%	0.6%	+13.1%	-34.9%
Egypt	0.4%	0.4%	1.5%	-73.5%	-82.8%
Germany	0.4%	0.4%	0.5%	-19.0%	-58.0%
Change all Countries				-6.3%	-37.1%



AVERAGE EMI	
This Year	986
Last Year	1448
2018/19	1939
2017/18	1739
2016/17	1408

SEASON AVERAGES		
Region	This Year	Diff
North	1035	-447
South	954	-472
West	1041	-512

THIS YEAR'S EMI	
This Week	1036
First Week	1116
Low (11/01)	858
High (12/01)	1134

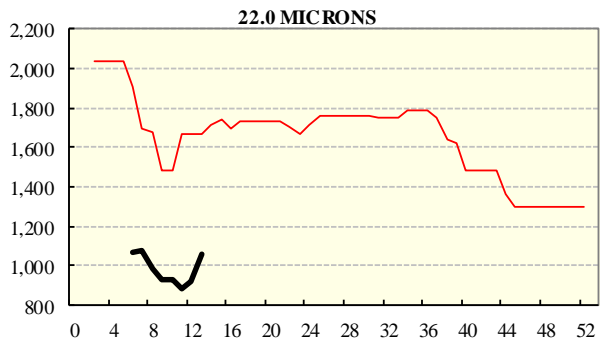
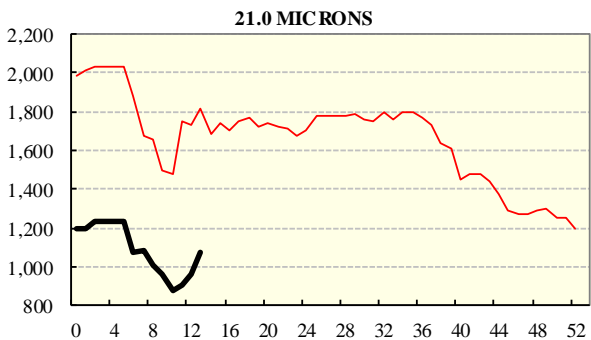
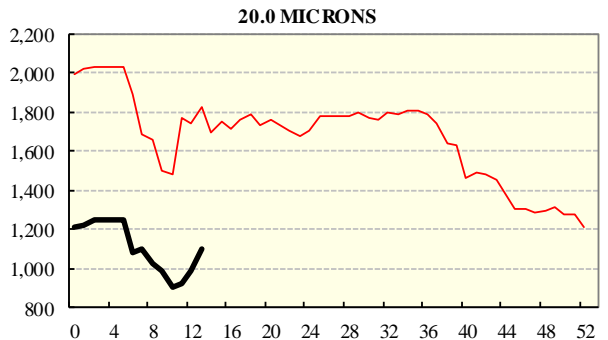
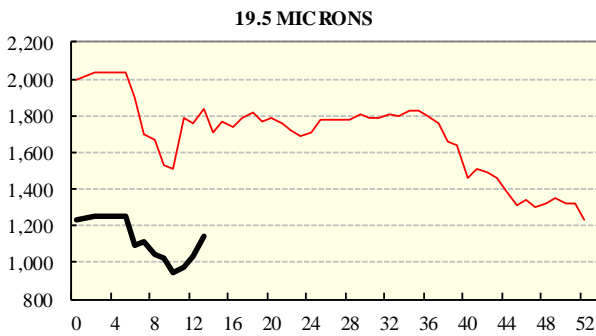
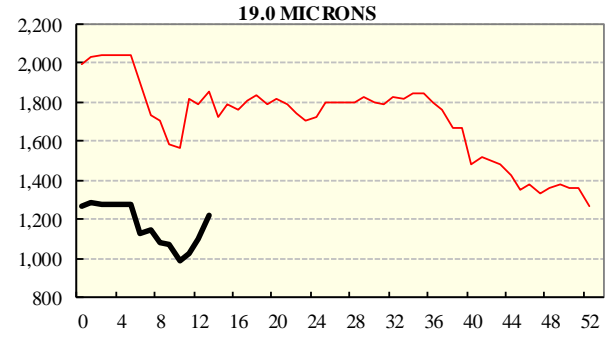
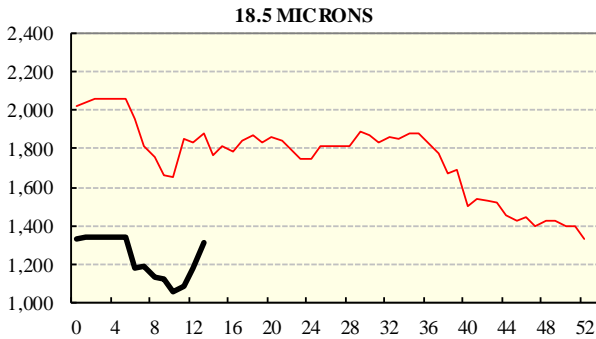
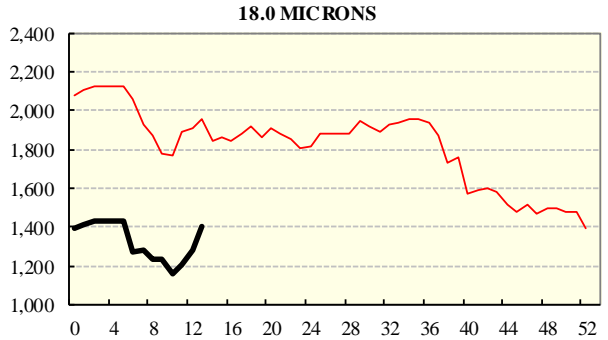
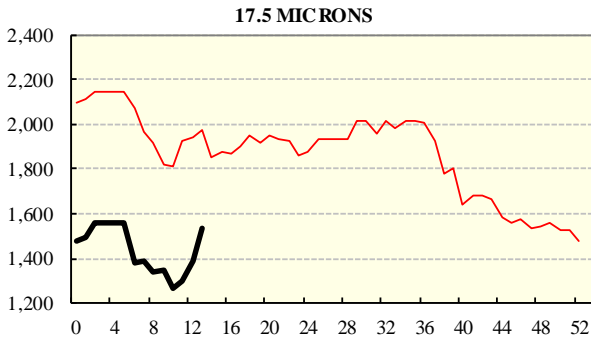
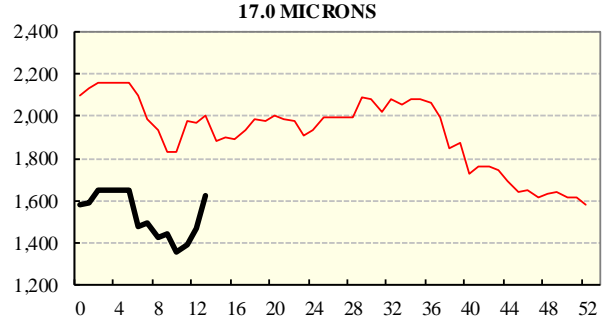
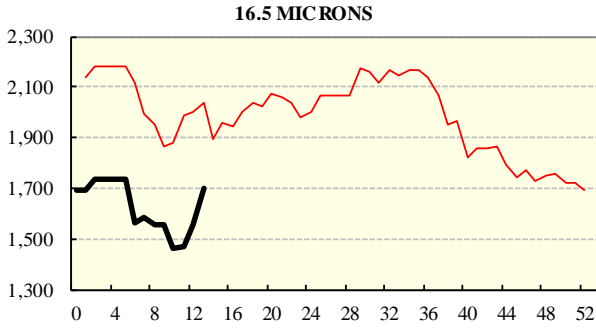
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1086	-81
South	1004	-94
West	1085	-109

BALES OFFERED	
This Year	287,272
Last Year	292,191
Difference	-4,919
% Diff	-1.7%
FIRST OFFERED BALES	
Difference	-1.3%
% of Offering	89.3%

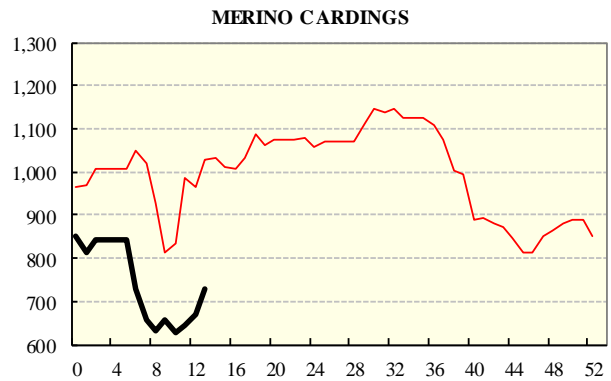
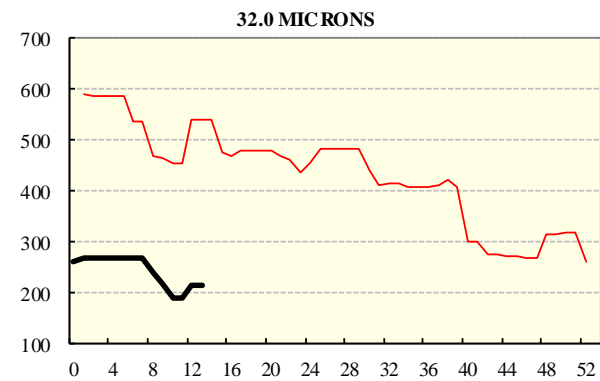
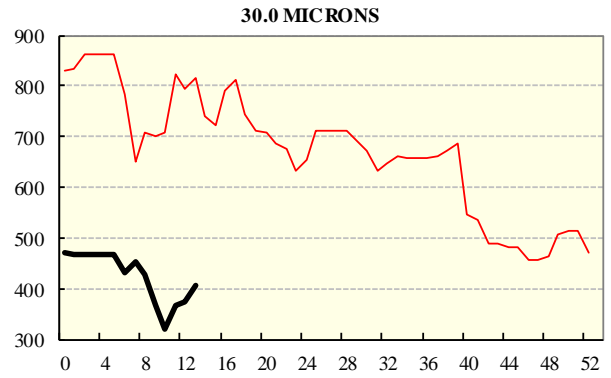
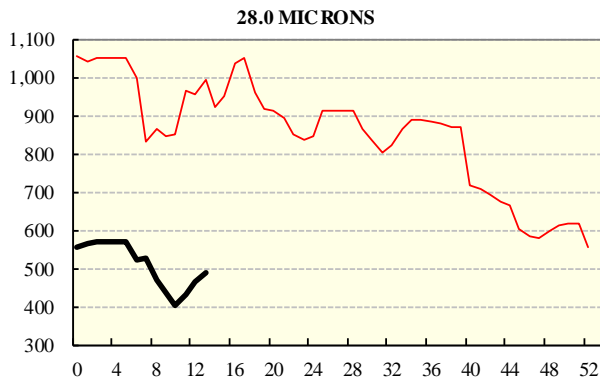
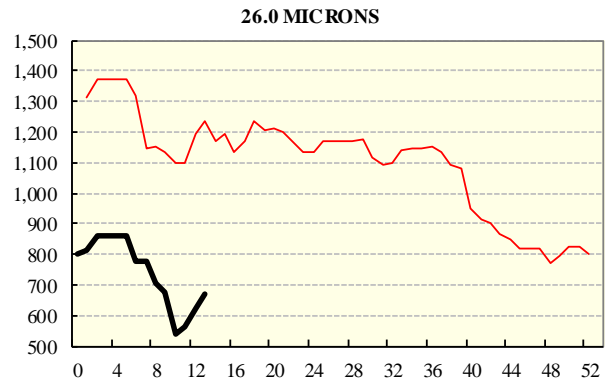
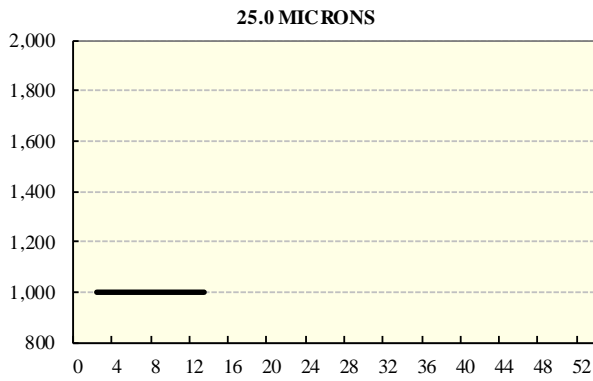
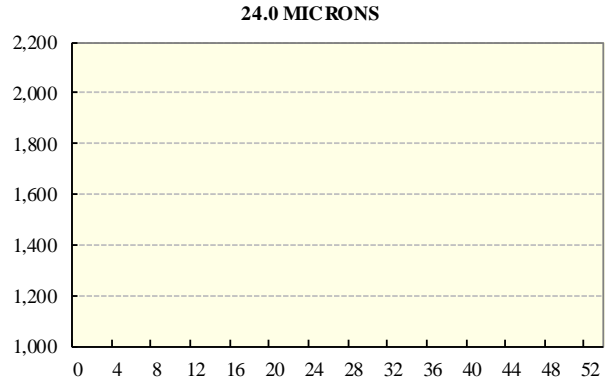
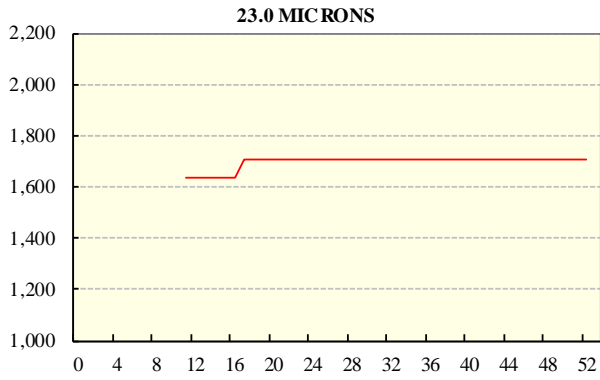
REGION BALES		
This Sale:		
North	6,720	
South	11,384	
West	5,156	
Progressive Totals:		Diff
North	87,128	-8.0%
South	148,770	+4.1%
West	51,374	-5.8%

AVERAGE AWEX MICRON PRICE GUIDES

2020/21 (black graph line) and 2019/20 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
2020/21 (black graph line) and 2019/20 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

