

# AUSTRALIANWOOL INDUSTRIES SECRETARIAT INC

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## AWIS WOOL MARKET REVIEW

Week Ending 16 April 2021 (Week 42)

The AWEX EMI finished at 1291¢, 9¢ lower (-0.7%) in Australian currency and 8¢ higher (+0.8%) in US currency when sales resumed in Sydney, Melbourne and Fremantle after the Easter break.

46,256 bales were on offer nationally, compared with 44,220 bales last sale. 14.2% of the offering was passed in after 7.5% of the potential offering was withdrawn prior to sale. 39,706 bales were sold.

AWEX reports that the value of the wool sold was \$56.4 million (\$1,420 per bale), taking the season total to \$1.558 billion (\$1,362 per bale). The number of bales sold at auction this season is now 12.2% greater than in 2019/20.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 33)

Centre	Last Sale		Day-to-Day Changes (Week 33)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	40	1300	-7	-8	+6	-9 (-0.7%)	1291	+8	-12
Northern	40	1369	-8	-6	No Sale	-14 (-1.0%)	1355	+5	-16
Southern	40	1256	-6	-8	+8	-6 (-0.5%)	1250	+10	-10
Western	40	1346	-26	-2	No Sale	-28 (-2.1%)	1318	-6	-25

The market resumed on a good note this week, although prices in A\$ were affected by the 1.14¢ (1.5%) increase in the US Exchange Rate, that took it to 77.16¢ at the close of business on Thursday.

The increases in the individual average AWEX Micron Price guides were greatest at 16.5 microns, after which they progressively fell away up to 19.0 microns. The changes moved into negative territory over the remainder of the Merino diameter ranges; and for most of the Crossbred diameter ranges.

In a familiar scene, buyers for China continued to dominate, with support from buyers for India and Europe. The most recent ABS statistics show that 88% of Australia's exports in February and in the July to February period went to China.

In other countries, the South African Cape Wools Indicator was down by 3.4% since last week against a 2.0% appreciation of the Rand against the US Dollar and a 1.1% appreciation against the Euro.

Looking ahead, offerings for the coming three sales are expected to range from 34,230 bales to 45,544 bales and to be 64.8% more than in the same period last year. This difference is correct; and is due to an average offering of 24,400 bales in the same three weeks last year. The forecast progressive difference to Week 45 is + 8.5%.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	492¢	645¢	819¢	946¢	1113¢

Market Indicator	Changes From			
	Four Sales Ago Week 37	Start of the Season	Week 42 Last Year	Season Average to Week 42 Last Year
Eastern Market Indicator	-18 (-1.4%)	+166 (+14.8%)	-1 (-0.1%)	-378 (-24.8%)
Western Market Indicator	-58 (-4.2%)	+124 (+10.4%)	-52 (-3.8%)	-427 (-26.3%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)

Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+80	+56	+52	+40	+25	-28	-35	-30	-25	-28		
Change %	+3.6%	+2.6%	+2.6%	+2.2%	+1.5%	-1.8%	-2.4%	-2.2%	-2.0%	-2.2%		
Since Start of the Season												
Change ¢	+617	+553	+513	+450	+384	+273	+183	+92	+36			
Change %	+36.0%	+34.1%	+33.6%	+31.7%	+28.7%	+21.3%	+14.7%	+7.5%	+3.0%			
Since Same Week Last Year												
Change ¢	+473	+415	+357	+273	+198	+49	-61	-157	-219	-259		
Change %	+25.4%	+23.6%	+21.2%	+17.1%	+13.0%	+3.3%	-4.1%	-10.6%	-14.9%	-17.4%		

Sale-to-Sale Changes in Other Average AWEX Price Guides

Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		-4	0	-21	-12	+1
Change %		-0.5%	0.0%	-4.9%	-4.2%	+0.1%
Since Start of the Season						
Change ¢		-53	-39	-62	+5	+59
Change %		-6.3%	-6.9%	-13.3%	+1.9%	+7.1%
Since Same Week Last Year						
Change ¢		-114	-167	-84	-3	+6
Change %		-12.7%	-24.0%	-17.2%	-1.1%	+0.7%

MC Average Merino Cardings Price Guide

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Week Ending 16 April 2021 (Week 42)

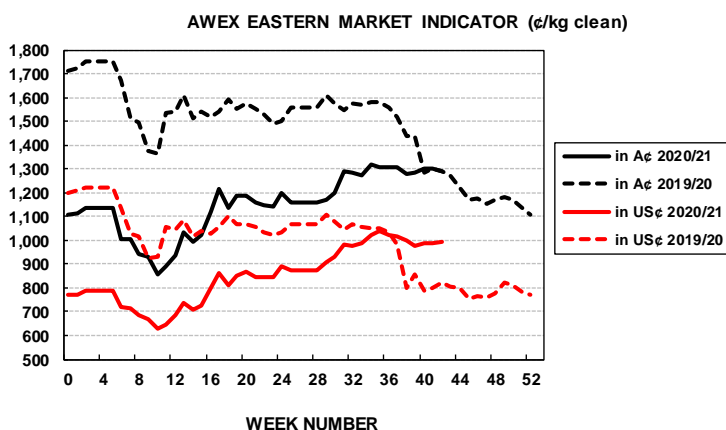
The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the February ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering							Progressive Changes from Last Year		
Centre	Last Sale	This Sale					All Bales		1 <sup>st</sup> Time Bales
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold	Bales	%	%
North	13,226	11,344	12.3%	3.8%	7.6%	9,949	+25,494	+7.7%	+9.7%
South	21,595	25,030	12.2%	6.4%	8.6%	21,964	+42,213	+6.6%	+8.5%
West	9,399	9,882	21.1%	13.8%	12.0%	7,793	-4,209	-1.6%	-42.5%
<b>Australia</b>	<b>44,220</b>	<b>46,256</b>	<b>14.2%</b>	<b>7.5%</b>	<b>9.1%</b>	<b>39,706</b>	<b>+63,498</b>	<b>+5.1%</b>	<b>+7.5%</b>

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 43	Week 44	Week 45	Differences
North	10,241	10,662	8,750	+94.9%
South	24,238	22,698	17,930	+50.8%
West	11,065	7,500	7,550	+74.1%
<b>New Zealand</b>				
<b>Australia</b>	<b>45,544</b>	<b>40,860</b>	<b>34,230</b>	<b>120,634</b>
<b>Differences</b>	<b>+82.4%</b>	<b>+78.4%</b>	<b>+35.1%</b>	<b>+64.8%</b>

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	76.02	+0.12	-0.09	-0.01	+0.68	+0.44	+1.14 (+1.5%)	77.16	69.24	79.70
Euro	64.93	-0.91	-0.06	-0.03	+0.20	+0.31	-0.49 (-0.8%)	64.44	59.77	65.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to February	
	February 2021	July to February 2020/21	July to February 2019/20	By Weight	By Value
China	88.5%	87.2%	76.3%	+19.7%	-8.7%
Czech Republic	2.8%	3.6%	3.9%	-3.8%	-43.9%
India	2.4%	3.2%	6.4%	-47.6%	-62.4%
Italy	2.3%	2.0%	5.3%	-60.8%	-69.3%
Korea	1.5%	1.7%	2.1%	-13.3%	-31.2%
Thailand	0.3%	0.4%	1.0%	-50.6%	-54.8%
Germany	0.6%	0.4%	0.4%	-6.3%	-20.2%
Egypt	0.2%	0.3%	1.2%	-77.3%	-85.5%
<b>Change all Countries</b>				<b>+4.8%</b>	<b>-22.6%</b>



AVERAGE EMI	
This Year	1147
Last Year	1448
2018/19	1939
2017/18	1739
2016/17	1408

SEASON AVERAGES		
Region	This Year	Diff
North	1207	-274
South	1109	-316
West	1197	-357

THIS YEAR'S EMI	
This Week	1291
First Week	1116
Low (11/01)	858
High (14/01)	1318

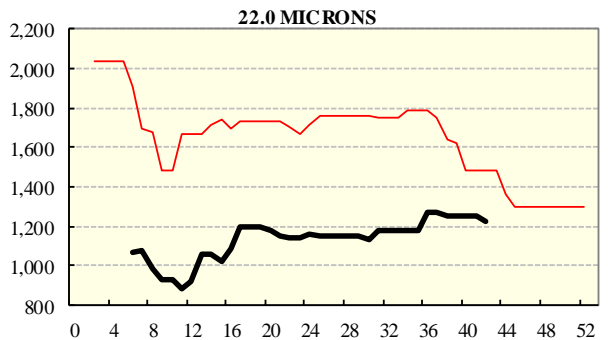
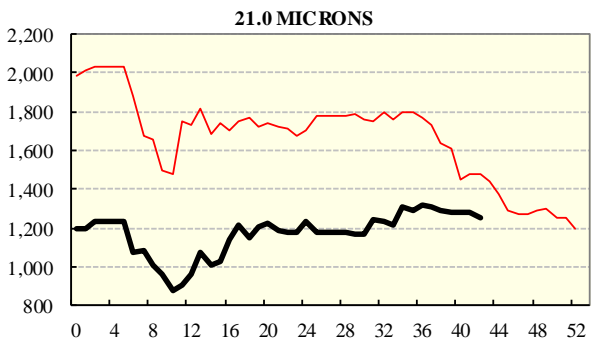
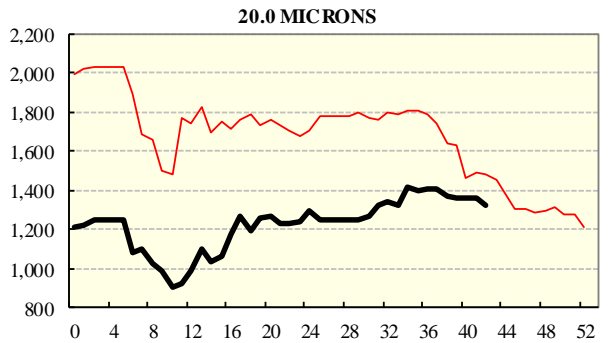
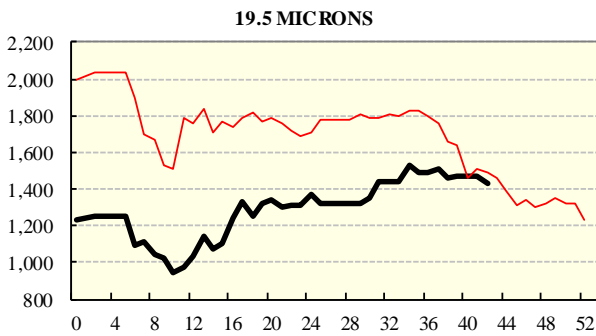
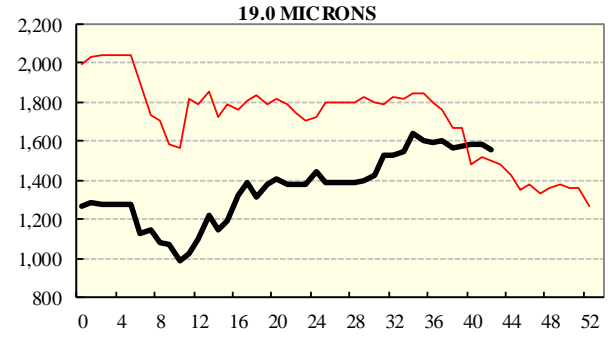
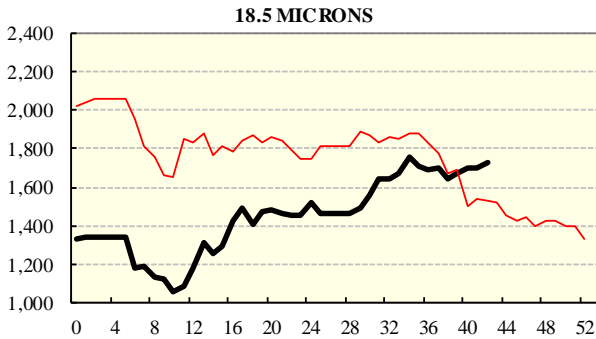
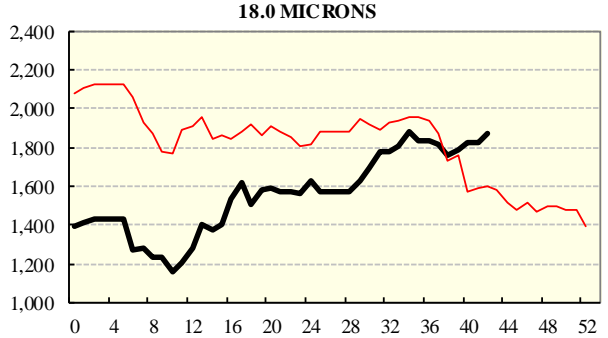
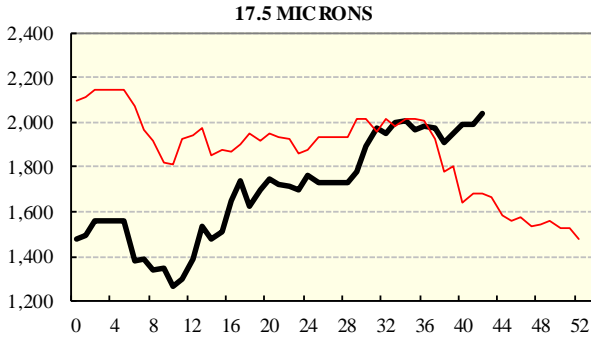
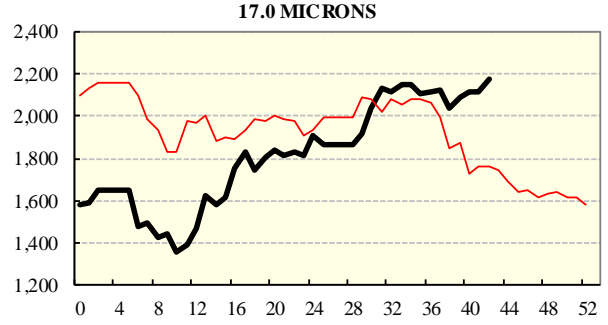
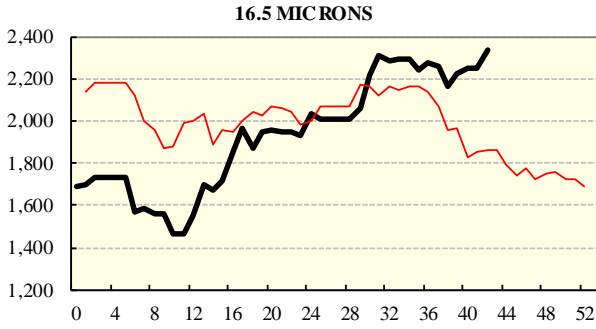
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1355	+188
South	1250	+152
West	1318	+124

BALES OFFERED	
This Year	1,297,636
Last Year	1,234,138
Difference	+63,498
% Diff	+5.1%
FIRST OFFERED BALES	
Difference	+7.5%
% of Offering	91.3%

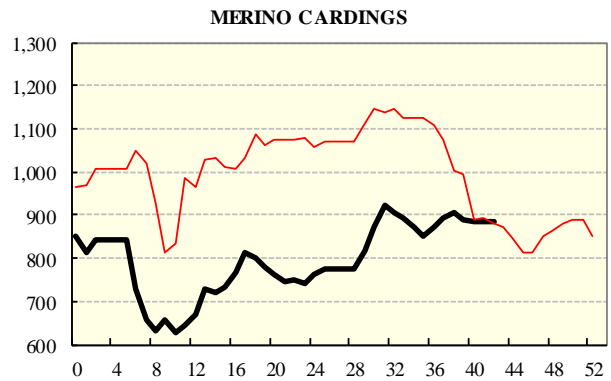
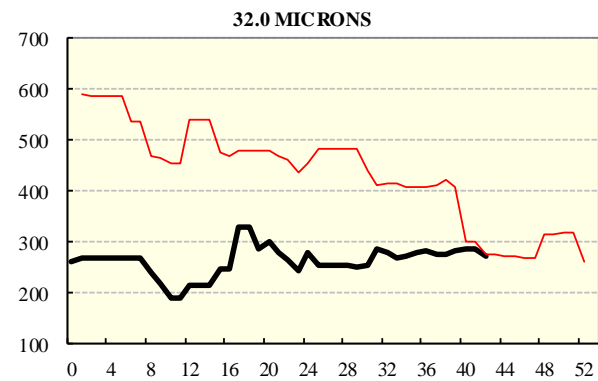
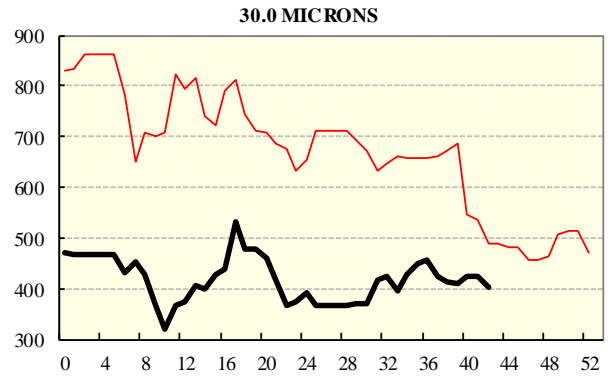
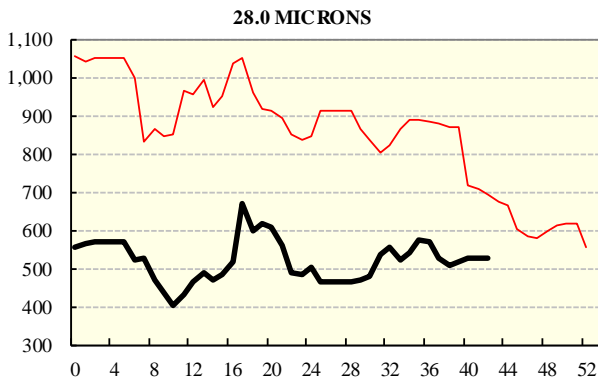
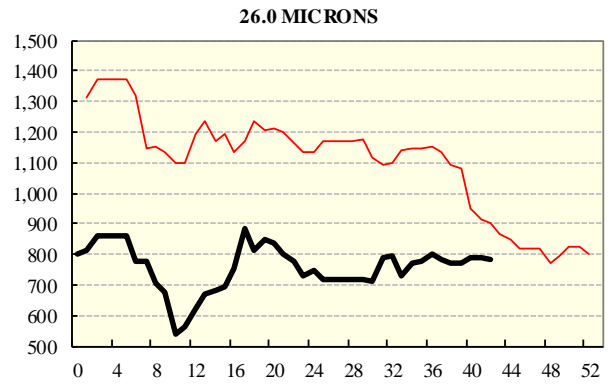
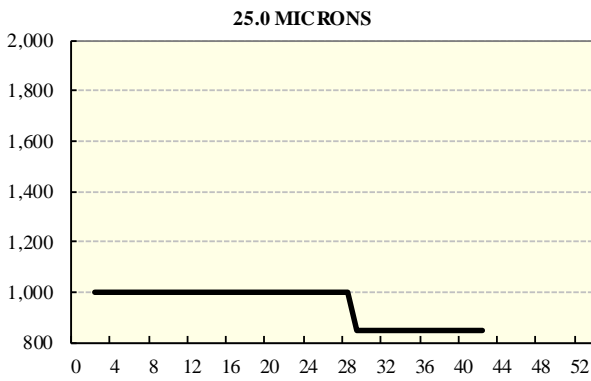
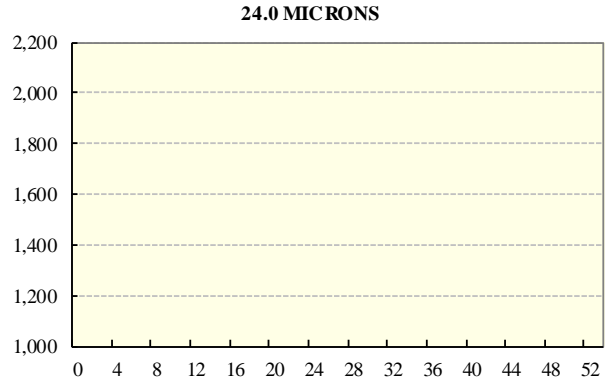
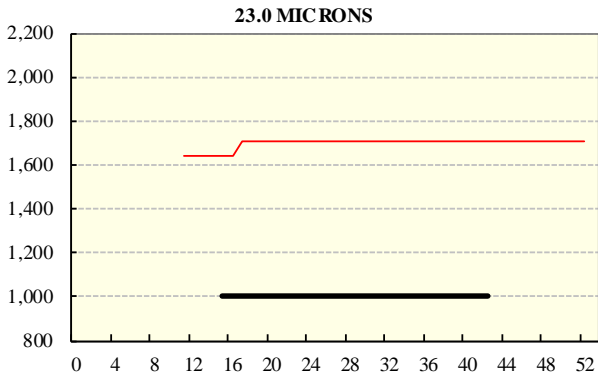
REGION BALES		
This Sale:		
North	11,344	
South	25,030	
West	9,882	
Progressive Totals:		Diff
North	354,481	+7.7%
South	681,898	+6.6%
West	261,257	-1.6%

## AVERAGE AWEX MICRON PRICE GUIDES

2020/21 ( black graph line) and 2019/20 (red graph line)



**AVERAGE AWEX MICRON PRICE GUIDES**  
2020/21 ( black graph line) and 2019/20 (red graph line)



### EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

