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AWIS WOOL MARKET REVIEW Week Ending 11 June 2021 (Week 50)

It was another good week, when the AWEX EMI finished a further 50¢ higher (+3.7%) in Australian currency and 38¢ higher (+3.7%) in US currency at sales in Week 50. The closing EMI of 1393¢ was 50¢ above the previous week and created a new high for the season.

36,288 bales were on offer nationally, compared with 38,590 bales last sale. 4.1% of the offering was passed in after 5.0% of the potential offering was withdrawn prior to sale. 34,816 bales were sold.

AWEX reports that the value of the wool sold was \$58.2 million (\$1,672 per bale), taking the season total to \$2.041 billion (\$1,398 per bale). The number of bales sold at auction this season is now 24.5% greater than in 2019/20.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 50)									
Centre	Last Sale		Day-to-Day Changes (Week 50)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	49	1343	+34	+16	No Sale	+50 (+3.7%)	1393	+38	+34
Northern	49	1430	+33	+24	No Sale	+57 (+4.0%)	1487	+44	+39
Southern	49	1288	+34	+11	No Sale	+45 (+3.5%)	1333	+35	+31
Western	49	1385	No Sale	No Sale	No Sale				

The market got off to an excellent start on Tuesday, that continued at a slightly lesser level on Wednesday. There were rises across all wool types and micron ranges on both days, with the greatest rises continuing to be at the finer end of the Merinos. The average AWEX Micron Price Guide was up by 105¢ (4.1%) at 16.5 microns.

The crossbreds and the oddments did not miss out either, with their best price gains for some weeks.

The US Exchange Rate was relatively unchanged again when it finished 0.02¢ (0.0%) lower to close at 77.40¢ on Wednesday.

In the usual pattern, buyers for China were dominant, with support from buyers for Europe and India.

Looking ahead, offerings for the coming three sales are expected to range from 32,490 bales to 45,341 bales and to be well above the volumes the same period last year. The forecast progressive difference to Week 53 is 21.1%.

In other countries, the South African Cape Wools Indicator was up by 1.5% since last week against a 1.4% appreciation of the Rand against the US Dollar and a 1.6% appreciation against the Euro.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	628¢	834¢	1057¢	1243¢	1414¢

Market Indicator	Changes From			
	Four Sales Ago Week 46	Start of the Season	Week 50 Last Year	Season Average to Week 50 Last Year
Eastern Market Indicator	+87 (+6.7%)	+268 (+23.8%)	+222 (+19.0%)	-282 (-19.3%)
Western Market Indicator	No Sale	No Sale	No Sale	No Sale

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+105	+92	+97	+81	+60	+58	+74	+72	+45	+18		
Change %	+4.1%	+3.8%	+4.4%	+4.1%	+3.3%	+3.5%	+4.9%	+5.3%	+3.6%	+1.5%		
Since Start of the Season												
Change ¢	+954	+870	+768	+659	+558	+455	+328	+188	+86			
Change %	+55.6%	+53.7%	+50.3%	+46.4%	+41.6%	+35.5%	+26.3%	+15.2%	+7.1%			
Since Same Week Last Year												
Change ¢	+946	+876	+767	+601	+497	+377	+252	+142	+51			
Change %	+54.9%	+54.3%	+50.2%	+40.7%	+35.5%	+27.8%	+19.0%	+11.1%	+4.1%			

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		+7	+24	+26	+25	+29
Change %		+1.0%	+5.2%	+7.1%	+11.7%	+3.2%
Since Start of the Season						
Change ¢		-105	-81	-76	-30	+113
Change %		-12.5%	-14.3%	-16.3%	-11.2%	+13.7%
Since Same Week Last Year						
Change ¢		-94	-133	-123	-81	+50
Change %		-11.4%	-21.5%	-24.0%	-25.4%	+5.6%

MC Average Merino Cardings Price Guide

AWIS WOOL MARKET REVIEW

Week Ending 11 June 2021 (Week 50)

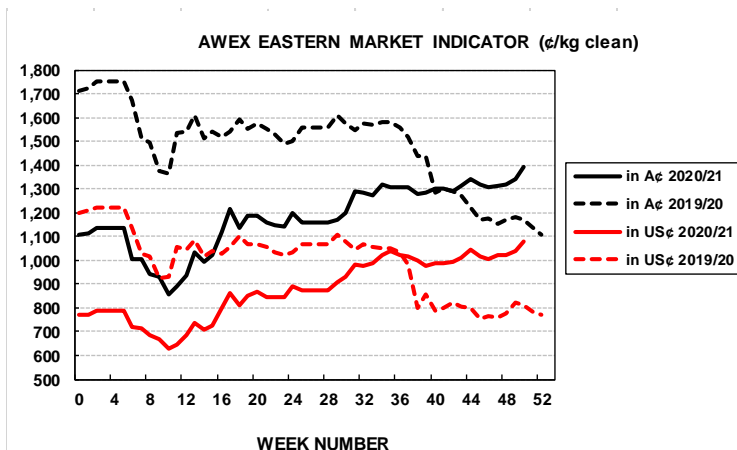
The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the April ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering							Progressive Changes from Last Year		
Centre	Last Sale	This Sale					All Bales		1 st Time Bales
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold	Bales	%	%
North	10,864	12,705	3.6%	4.8%	6.8%	12,249	+77,061	+20.6%	+23.2%
South	20,736	23,583	4.3%	5.2%	11.8%	22,567	+135,204	+18.4%	+21.0%
West	6,990						+22,961	+7.7%	+11.5%
Australia	38,590	36,288	4.1%	5.0%	10.0%	34,816	+235,634	+16.7%	+19.7%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 51	Week 52	Week 53	Differences
North	13,182	11,460	10,300	+77.7%
South	21,635	21,030	19,348	+79.8%
West	10,524	No Sale	6,750	
New Zealand				
Australia	45,341	32,490	36,398	114,229
Differences	+187.0%	+15.9%	No Sale	+160.6%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	77.42	-0.89	+0.81	+0.09	-0.03	Public	-0.02 (0.0%)	77.40	69.24	79.70
Euro	63.37	-0.16	+0.40	-0.03	-0.02	Holiday	+0.19 (+0.3%)	63.56	59.77	65.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to April	
	April 2021	July to April 2020/21	July to April 2019/20	By Weight	By Value
China	88.4%	87.0%	78.5%	+20.4%	-2.6%
Czech Republic	2.2%	3.8%	3.7%	+10.8%	-36.3%
India	4.1%	3.4%	5.8%	-37.1%	-54.6%
Italy	0.9%	1.9%	4.5%	-54.2%	-62.7%
Korea	1.8%	1.6%	1.9%	-7.0%	-25.3%
Thailand	0.5%	0.4%	0.9%	-51.7%	-55.1%
Germany	0.4%	0.3%	0.4%	-2.0%	-23.7%
Egypt	0.3%	0.3%	1.1%	-73.1%	-81.3%
Change all Countries				+8.7%	-15.2%



AVERAGE EMI	
This Year	1181
Last Year	1448
2018/19	1939
2017/18	1739
2016/17	1408

SEASON AVERAGES		
Region	This Year	Diff
North	1245	-236
South	1141	-285
West	1225	-329

THIS YEAR'S EMI	
This Week	1393
First Week	1116
Low (11/01)	858
High (11/01)	1393

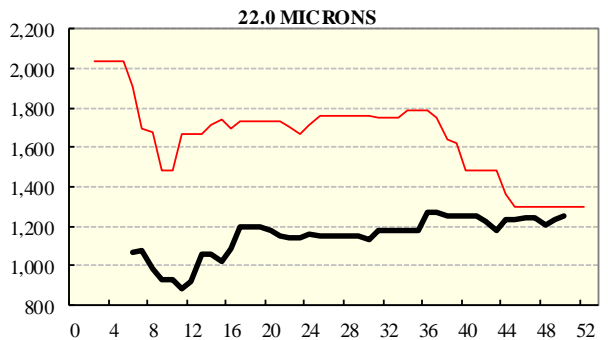
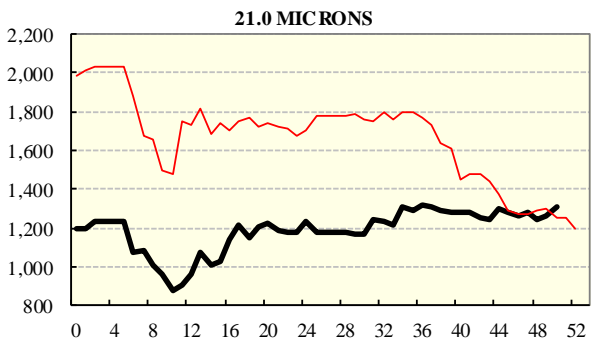
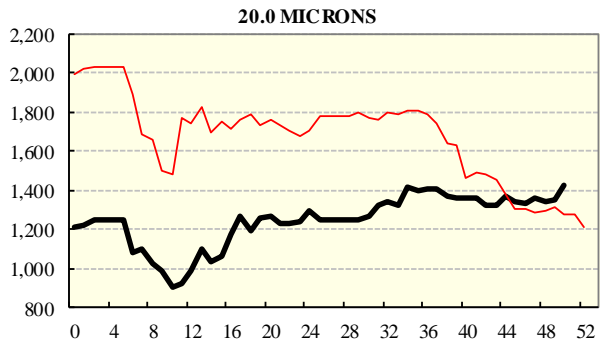
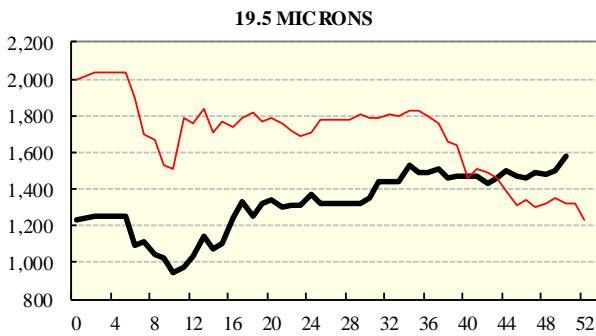
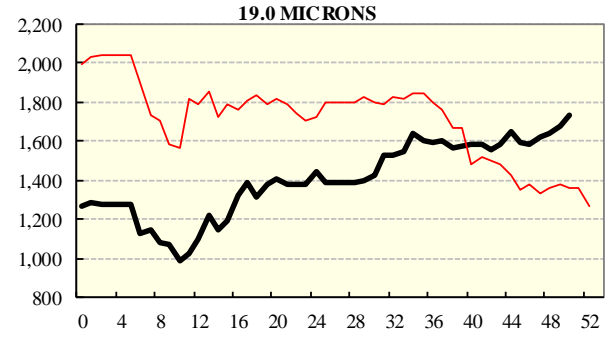
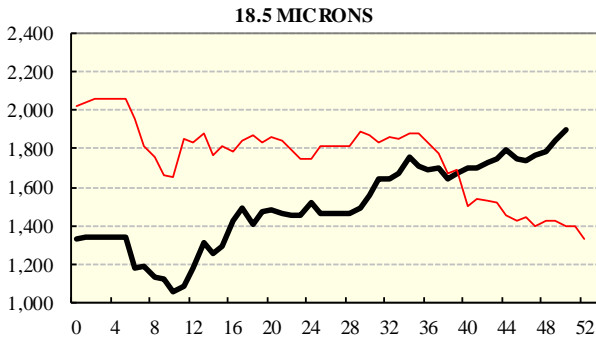
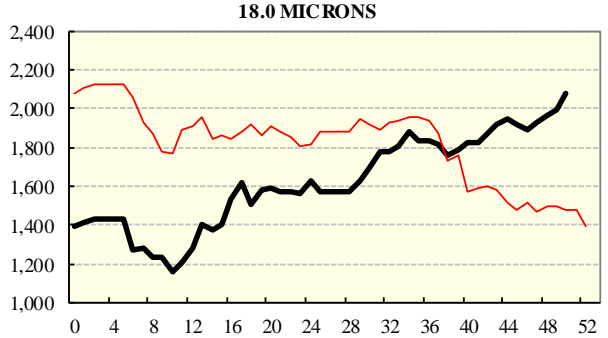
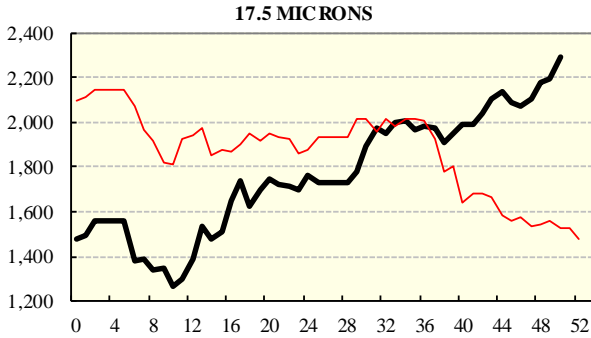
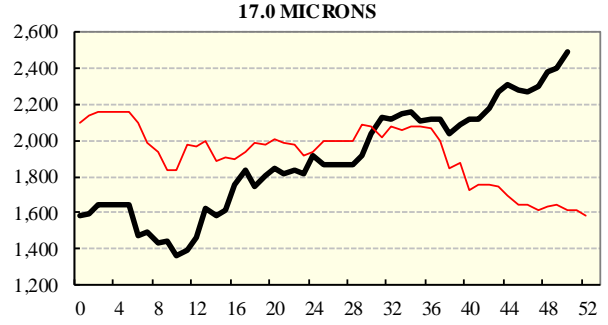
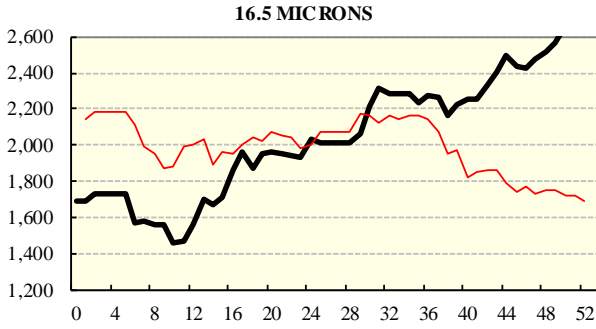
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1487	+320
South	1333	+235
West	1385	

BALES OFFERED	
This Year	1,643,448
Last Year	1,407,814
Difference	+235,634
% Diff	+16.7%
FIRST OFFERED BALES	
Difference	+19.7%
% of Offering	91.2%

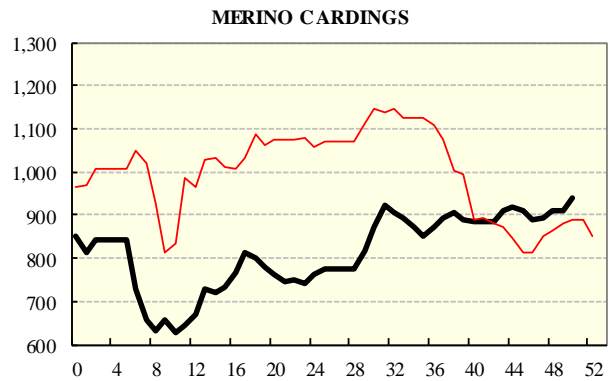
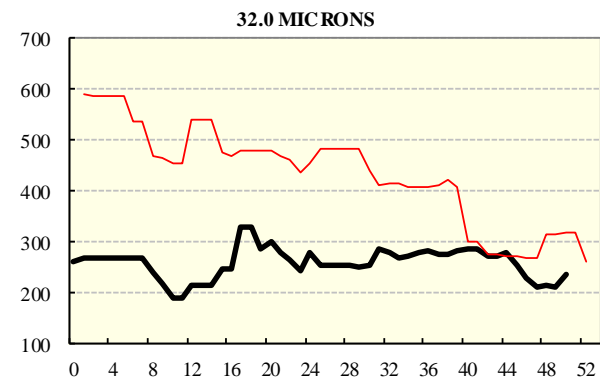
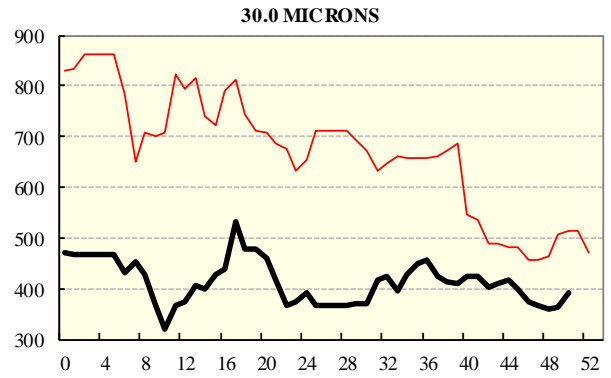
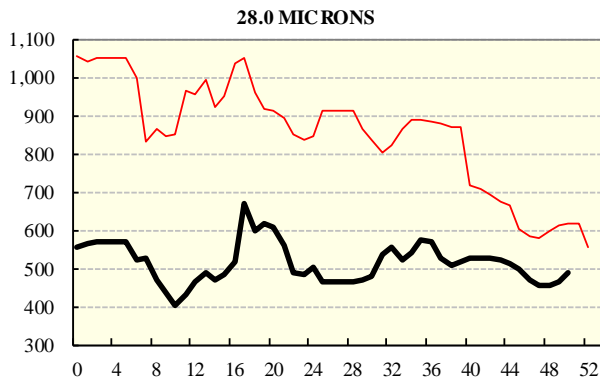
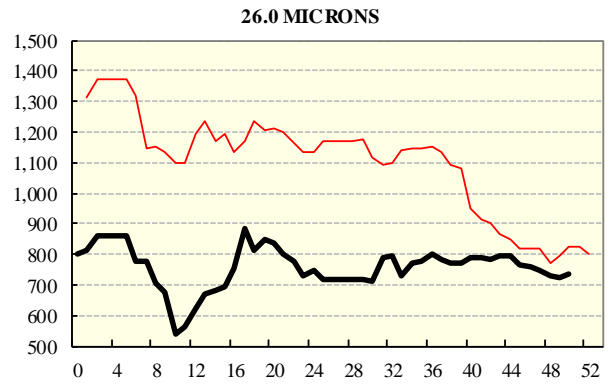
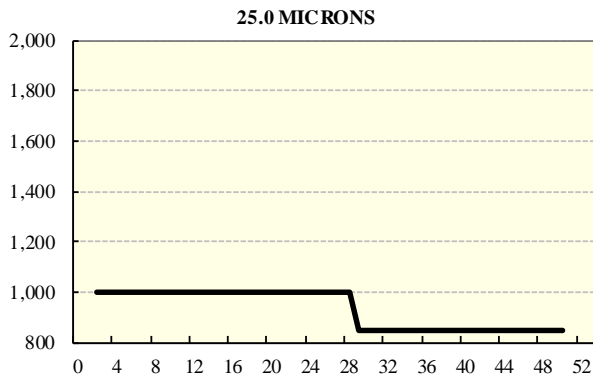
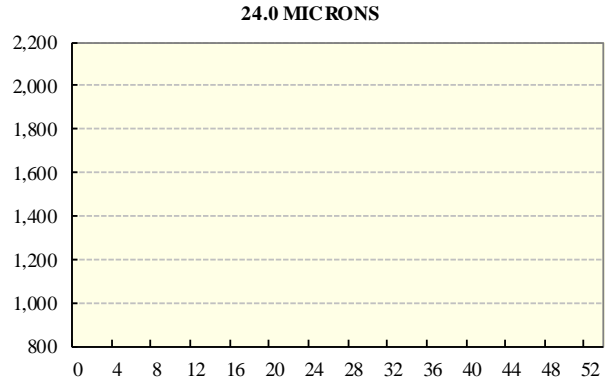
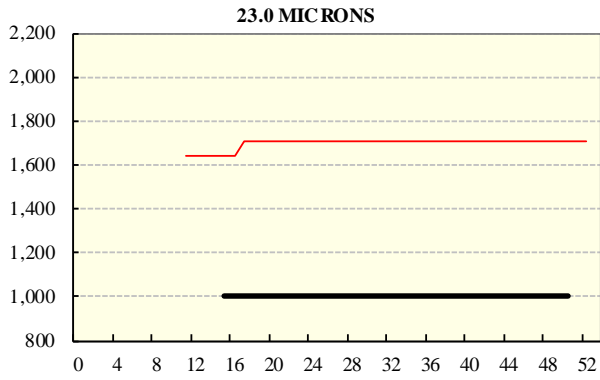
REGION BALES		
This Sale:		
North	12,705	
South	23,583	
West		
Progressive Totals:		Diff
North	450,918	+20.6%
South	871,266	+18.4%
West	320,856	+7.7%

AVERAGE AWEX MICRON PRICE GUIDES

2020/21 (black graph line) and 2019/20 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
2020/21 (black graph line) and 2019/20 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

