

AUSTRALIANWOOL INDUSTRIES SECRETARIAT INC

Unit 9, 42 - 46 Vella Drive
Sunshine West
Australia
Tel: 03 9311 0103
Fax: 03 9311 0138

Email: awis@woolindustries.org
Web: www.woolindustries.org
ABN: 30 454 304 967
Reg No: A0041776E



AWIS WOOL MARKET REVIEW Week Ending 19 June 2020 (Week 51)

The AWEX EMI finished at 1139¢, 32¢ lower (-2.7%) in Australian currency and 27¢ lower (-3.3%) in US currency at sales in Sydney and Melbourne in Week 51.

15,800 bales were on offer nationally, compared with 21,785 bales last sale. It was the second smallest of the season with only two centres selling. 10.5% of the offering was passed in after 7.2% of the potential offering was withdrawn prior to sale, leaving 14,146 bales as sold.

AWEX reports that the value of the wool sold was \$18.5 million (\$1,308 per bale), taking the season total to \$1.916 billion (\$1,623 per bale). The number of bales sold at auction this season is now 19.2% less than in 2018/19.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 51)									
Centre	Last Sale		Day-to-Day Changes (Week 51)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	50	1171	-12	-20	No Sale	-32 (-2.7%)	1139	-27	-20
Northern	50	1218	-16	-17	No Sale	-33 (-2.7%)	1185	-28	-21
Southern	50	1141	-9	-22	No Sale	-31 (-2.7%)	1110	-27	-19
Western	50	1247	No Sale	No Sale	No Sale				

There were falls across all wool types and micron ranges. with the least impact at the fine end of the Merinos.

The US Exchange Rate finished 0.47¢ (-0.7%) lower to close at 68.82¢ on Wednesday.

Buyers for China continued their dominance in the absence of significant support from other countries.

In other countries, the South African Cape Wools Indicator was down by 4.2% since last week against a 3.3% depreciation of the Rand against the US Dollar and a 2.3% depreciation against the Euro.

Looking ahead, forecast offerings for the coming three sales are 30,240 in Week 52 of this season; and 28,100 and 26,450 in Weeks 01 and 02 of next season. The forecast progressive difference to Week 52 of the current season is -12.5%. Looking towards next season, the forecast offerings in Weeks 01 and 02 are 16.2% less than last year. The Week 52 offering is the largest since the first week of April when 37,713 bales were offered for sale.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG

Market Indicator	Changes From			
	Four Sales Ago Week 47	Start of the Season	Week 51 Last Year	Season Average to Week 51 Last Year
Eastern Market Indicator	-16 (-1.4%)	-600 (-34.5%)	-627 (-35.5%)	-489 (-25.2%)
Western Market Indicator	No Sale	No Sale	No Sale	No Sale

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-17	-13	-28	-45	-49	-63	-53	-52	-31			
Change %	-1.0%	-0.8%	-1.8%	-3.0%	-3.5%	-4.6%	-4.0%	-4.1%	-2.5%			
Since Start of the Season												
Change ¢	-456	-543	-628	-684	-700	-742	-759	-800	-801			
Change %	-21.1%	-25.3%	-29.5%	-32.3%	-34.1%	-36.4%	-37.4%	-39.4%	-39.6%			
Since Same Week Last Year												
Change ¢	-471	-594	-689	-730	-748	-787	-794	-836	-836			
Change %	-21.6%	-27.1%	-31.5%	-33.7%	-35.6%	-37.8%	-38.5%	-40.5%	-40.6%			

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		-18	-24	-18	-21	-1
Change %		-2.2%	-3.9%	-3.5%	-6.6%	-0.1%
Since Start of the Season						
Change ¢		-535	-450	-353	-291	-98
Change %		-39.8%	-43.1%	-41.6%	-49.4%	-9.9%
Since Same Week Last Year						
Change ¢			-492	-386	-310	-90
Change %			-45.3%	-43.8%	-51.0%	-9.2%

MC Average Merino Cardings Price Guide

AWIS WOOL MARKET REVIEW

Week Ending 19 June 2020 (Week 51)

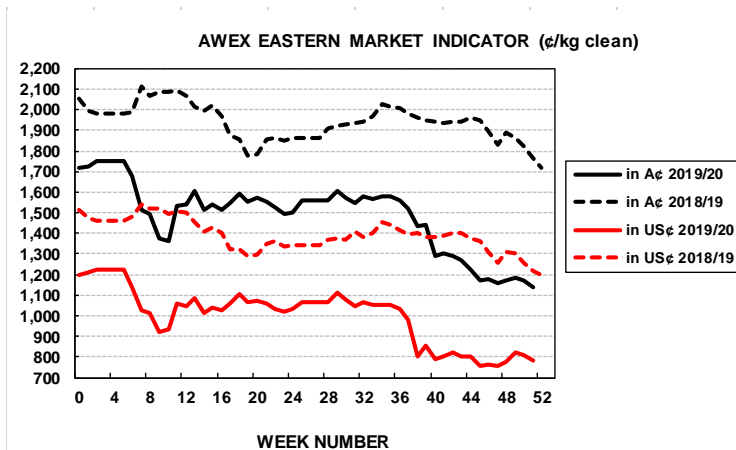
The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the April ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering							Progressive Changes from Last Year		
Centre	Last Sale	This Sale					All Bales		1 st Time Bales
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold	Bales	%	%
North	5,383	6,693	11.2%	4.4%	11.6%	5,945	-57,105	-13.0%	-16.8%
South	12,180	9,107	9.9%	9.2%	14.4%	8,201	-119,506	-13.8%	-17.6%
West	4,222						-28,499	-8.7%	-13.4%
Australia	21,785	15,800	10.5%	7.2%	13.2%	14,146	-205,110	-12.6%	-16.6%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 52	Week 01	Week 02	Differences
North	7,160	6,388	6,274	-38.3%
South	15,900	13,413	13,375	-0.8%
West	7,180	8,300	6,800	+16.7%
New Zealand				
Australia	30,240	28,101	26,449	84,790
Differences	+3.7%	-9.3%	-22.4%	-10.0%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	69.29	-0.62	-0.77	+1.56	-0.64	Public	-0.47 (-0.7%)	68.82	55.71	70.36
Euro	61.07	-0.35	-0.32	+0.87	-0.22	Holiday	-0.02 (0.0%)	61.05	51.12	62.48

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to April	
	April 2020	July to April 2019/20	July to April 2018/19	By Weight	By Value
China	93.0%	78.7%	77.0%	-14.5%	-32.0%
India	0.8%	5.8%	5.9%	-17.4%	-32.5%
Italy	1.4%	4.5%	5.0%	-25.1%	-39.3%
Czech Republic	0.4%	3.7%	3.6%	-14.9%	-30.5%
Korea	1.2%	1.9%	2.5%	-36.4%	-45.9%
Egypt	0.8%	1.1%	0.9%	+1.0%	-20.1%
Thailand	0.9%	0.9%	1.0%	-22.0%	-43.8%
Taiwania	0.2%	0.6%	0.6%	-22.7%	-48.2%
Change all Countries				-16.1%	-33.1%



AVERAGE EMI	
This Year	1455
Last Year	1939
2017/18	1739
2016/17	1408
2015/16	1254

SEASON AVERAGES		
Region	This Year	Diff
North	1489	-493
South	1434	-479
West	1563	-526

THIS YEAR'S EMI	
This Week	1139
First Week	1723
Low (11/01)	1139
High (11/01)	1754

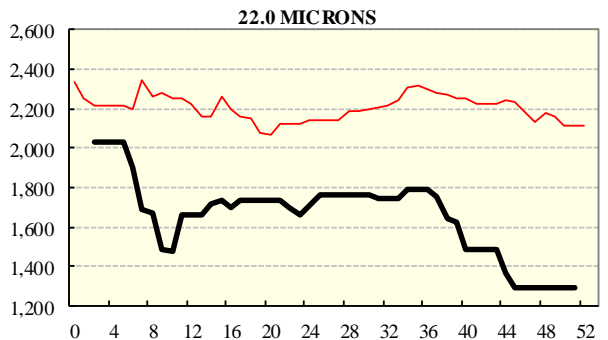
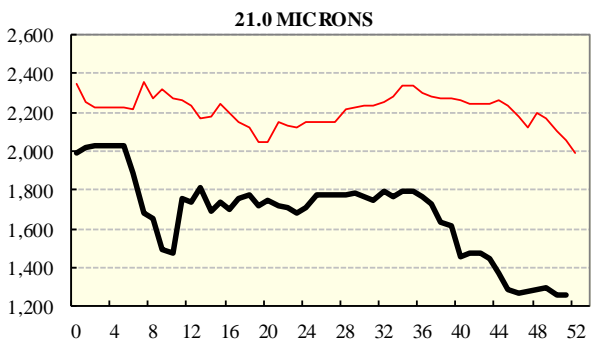
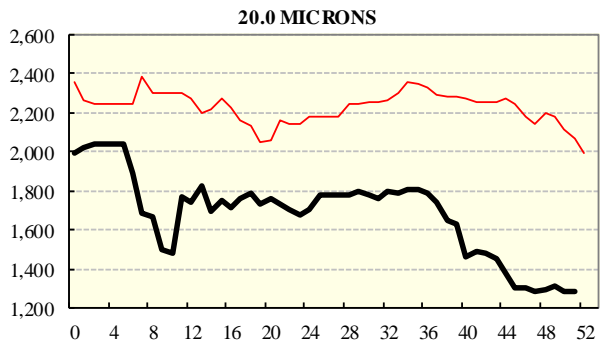
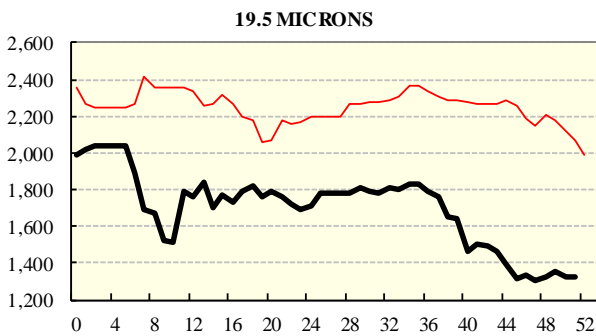
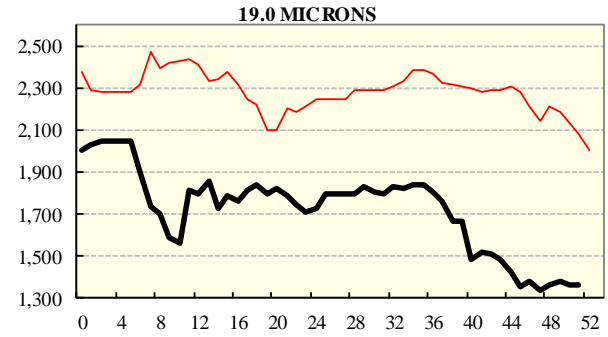
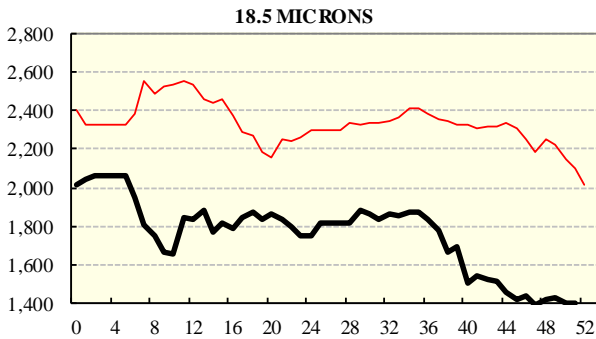
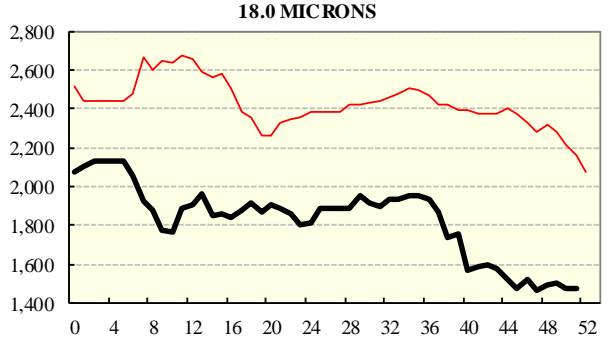
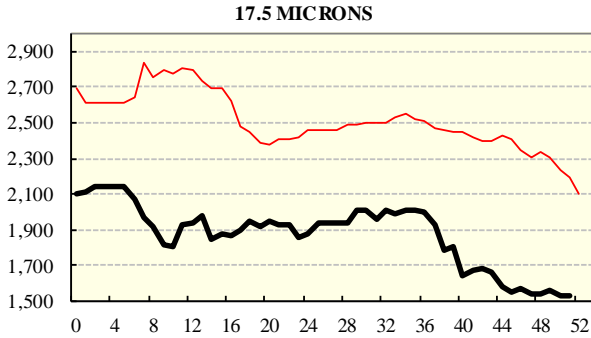
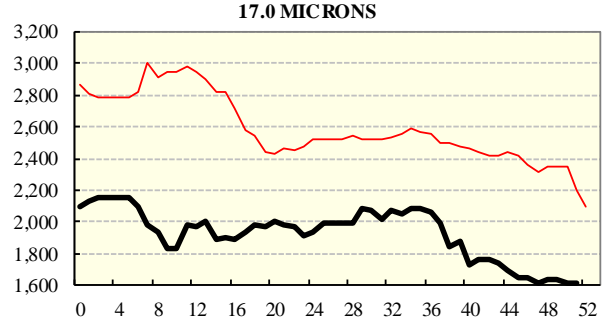
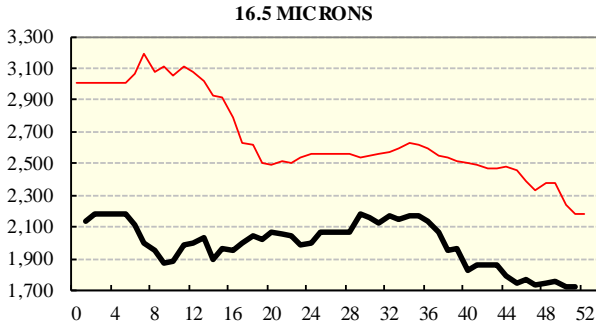
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1185	-574
South	1110	-615
West	1247	

BALES OFFERED	
This Year	1,423,614
Last Year	1,628,724
Difference	-205,110
% Diff	-12.6%
FIRST OFFERED BALES	
Difference	-16.6%
% of Offering	88.9%

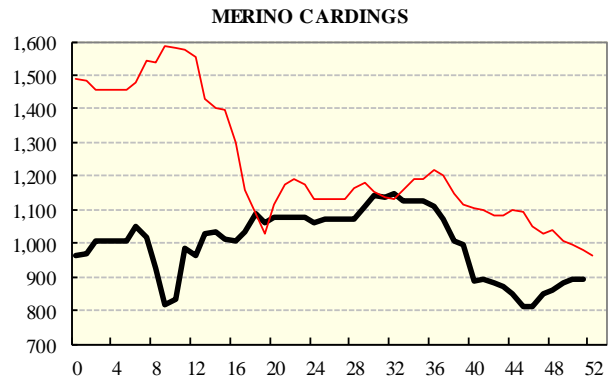
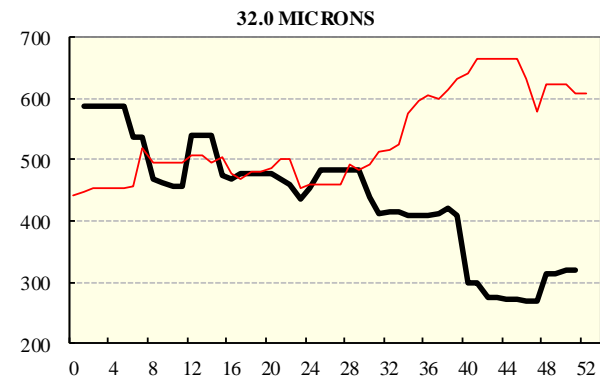
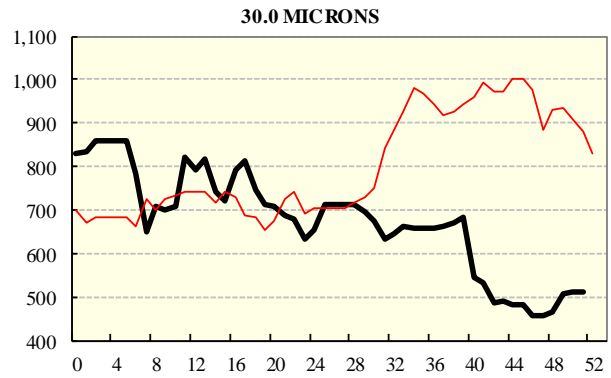
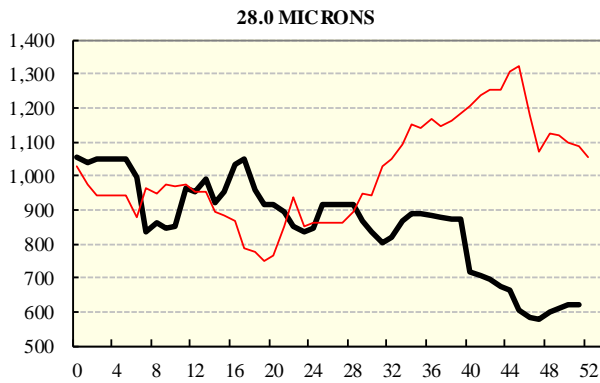
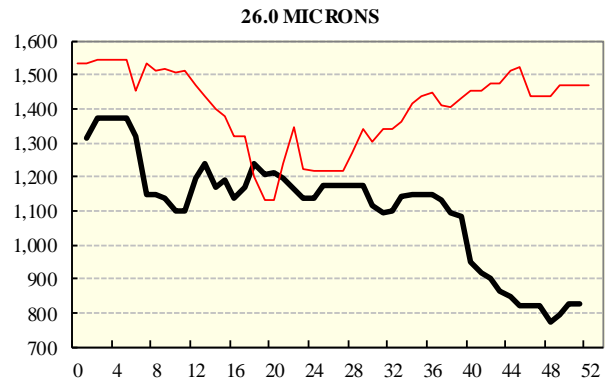
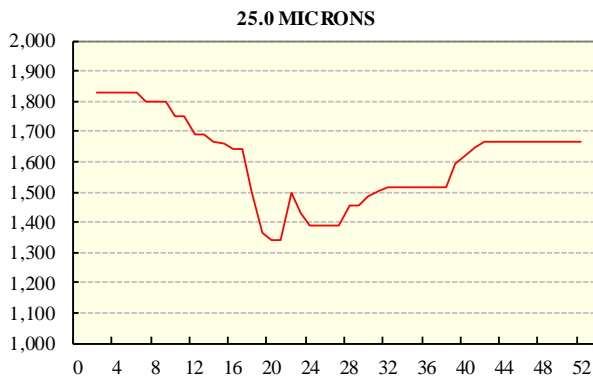
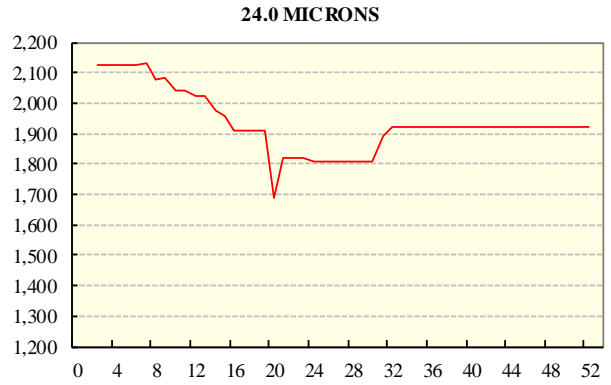
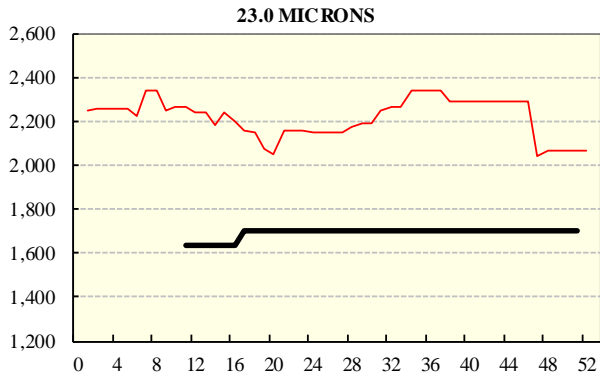
REGION BALES		
This Sale:		
North	6,693	
South	9,107	
West		
Progressive Totals:		Diff
North	380,550	-13.0%
South	745,169	-13.8%
West	297,895	-8.7%

AVERAGE AWEX MICRON PRICE GUIDES

2019/20 (black graph line) and 2018/19 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
2019/20 (black graph line) and 2018/19 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

