

# AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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## AWIS WOOL MARKET REVIEW Week Ending 18 January 2019 (Week 29)

Sales continued on a positive note when the AWEX EMI finished 13¢ higher (+0.7%) in Australian currency and 3¢ higher (+0.2%) in US currency at sales in Sydney, Melbourne and Fremantle this week.

51,703 bales were on offer nationally, compared with 47,593 bales last sale. 6.7% of the offering was passed in.

It was the largest sale of the season; and the first time 50,000 has been exceeded.

AWEX reports that the value of the wool sold was \$101.2 million (\$2,098 per bale), taking the season total to \$1.737 billion (\$2,227 per bale).

Centre	Last Sale		Day-to-Day Changes (Week 29)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	28	1910	+1	+13	-1	+13 (+0.7%)	1923	+3	+21
Northern	28	1948	No Sale	+15	-3	+12 (+0.6%)	1960	+2	+20
Southern	28	1887	+1	+12	-1	+12 (+0.6%)	1899	+2	+20
Western	28	2083	No Sale	+13	+9	+22 (+1.1%)	2105	+8	+28

The sale opened in Melbourne alone on Tuesday, when there was an easing among the Merino types, but further strong gains among the fine and medium crossbreds. Wednesdays sale produced good all-round results, apart from some mixed outcomes at the fine end of the Merinos. There were further good gains among the fine and medium crossbreds. The sale closed on a steadier note in the East on Thursday, but on a stronger note in the West, where the WMI finished 9¢ cents higher than on the previous day.

The average closing average AWEX crossbred MPGs were up by 68¢ at 26 microns and by 56¢ at 28 microns on top of their gains of 55¢ and 33¢ in the last sale.

The US Exchange Rate finished 0.33¢ (-0.5%) lower to close at 71.52¢ on Thursday.

Buyers for China were dominant, with support from buyers for Europe and India.

Looking ahead, offerings for the coming three sales are expected to come back from the higher numbers of the past two weeks. Quantities are currently expected to range from 37,005 bales to 41,503 bales and to be 4.3% less than in the same period last year. The forecast progressive difference to Week 32 is -15.6%.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	151¢	236¢	318¢	306¢	302¢

Market Indicator	Changes From			
	Four Sales Ago Week 22	Start of the Season	Week 29 Last Year	Season Average to Week 29 Last Year
Eastern Market Indicator	+63 (+3.4%)	-65 (-3.3%)	+122 (+6.8%)	+343 (+21.2%)
Western Market Indicator	+96 (+4.8%)	-37 (-1.7%)	+245 (+13.2%)	+441 (+26.4%)

Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-30	-25	-1	-2	-3	+2	+4	+6	+14	-2	+16	
Change %	-1.2%	-1.0%	0.0%	-0.1%	-0.1%	+0.1%	+0.2%	+0.3%	+0.6%	-0.1%	+0.7%	
Since Start of the Season												
Change ¢	-475	-282	-120	-18	+3	+8	+8	-6	-13	-48	-58	
Change %	-15.8%	-10.1%	-4.6%	-0.7%	+0.1%	+0.4%	+0.4%	-0.3%	-0.6%	-2.2%	-2.6%	
Since Same Week Last Year												
Change ¢	-250	-149	-12	+57	+102	+165	+240	+319	+440	+477	+530	
Change %	-9.0%	-5.6%	-0.5%	+2.4%	+4.6%	+7.8%	+11.8%	+16.5%	+24.6%	+27.9%	+31.9%	

Micron	25.0	26.0	28.0	30.0	32.0	MC#
Since Last Sale						
Change ¢		+68	+56	+13	-9	+16
Change %		+5.3%	+6.3%	+1.8%	-1.8%	+1.4%
Since Start of the Season						
Change ¢		-204	-11	+52	+33	-290
Change %		-13.2%	-1.1%	+7.7%	+7.3%	-19.7%
Since Same Week Last Year						
Change ¢		+208	+137	+136	+94	-326
Change %		+18.4%	+16.9%	+22.9%	+24.1%	-21.6%

# Average Merino Cardings Price Guide

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## AWIS WOOL MARKET REVIEW Week Ending 18 January 2019 (Week 29)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the November ABS export data.

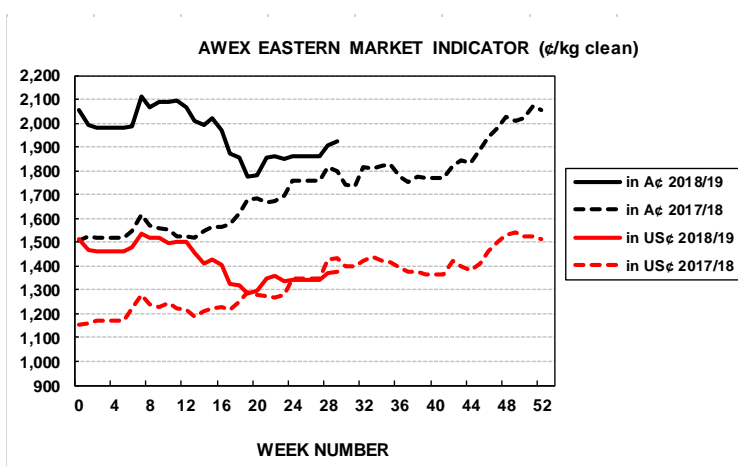
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	9,922	13,970	4.9%	2.8%	4.9%	13,279
South	26,260	26,989	6.2%	4.1%	5.0%	25,315
West	11,411	10,744	10.3%	4.0%	8.4%	9,633
<b>Australia</b>	<b>47,593</b>	<b>51,703</b>	<b>6.7%</b>	<b>3.7%</b>	<b>5.7%</b>	<b>48,227</b>

Progressive Changes from Last Year		
All Bales		1 <sup>st</sup> Time Bales
Bales	%	%
-58,320	-19.1%	-19.6%
-86,142	-15.9%	-17.0%
-32,541	-16.5%	-19.8%
<b>-177,003</b>	<b>-17.0%</b>	<b>-18.3%</b>

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 30	Week 31	Week 32	Differences
North	9,787	9,770	10,130	<b>-14.8%</b>
South	22,502	19,975	18,775	<b>-4.4%</b>
West	9,214	8,250	8,100	<b>+12.4%</b>
<b>New Zealand</b>				
<b>Australia</b>	<b>41,503</b>	<b>37,995</b>	<b>37,005</b>	<b>116,503</b>
<b>Differences</b>	<b>-2.4%</b>	<b>-4.0%</b>	<b>-6.5%</b>	<b>-4.3%</b>

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	71.85	+0.35	-0.36	+0.28	-0.16	-0.44	-0.33 (-0.5%)	71.52	70.72	74.41
Euro	62.16	+0.46	-0.02	+0.22	+0.24	-0.23	+0.67 (+1.1%)	62.83	61.17	64.24

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to November	
	November 2018	July to November 2018/19	July to November 2017/18	By Weight	By Value
China	68.1%	74.0%	77.9%	-22.6%	+1.3%
India	9.0%	7.1%	5.8%	-0.9%	+25.8%
Italy	6.7%	6.4%	4.9%	+4.5%	+22.9%
Czech Republic	5.7%	3.8%	5.5%	-44.6%	-23.5%
Korea	2.9%	2.8%	1.3%	+78.5%	+139.9%
Malaysia	0.7%	0.8%	1.1%	-42.9%	-35.3%
Egypt	0.8%	1.0%	1.0%	-19.8%	-2.3%
Taiwan	0.6%	0.9%	0.6%	+16.7%	+97.1%
<b>Change all Countries</b>				<b>-20.7%</b>	<b>+8.2%</b>



AVERAGE EMI	
This Year	1958
Last Year	1739
2016/17	1408
2015/16	1254
2014/15	1102

SEASON AVERAGES		
Region	This Year	Diff
North	2005	+193
South	1929	+235
West	2109	+302

THIS YEAR'S EMI	
This Week	1923
First Week	1994
Low (0/01)	1776
High (0/01)	2116

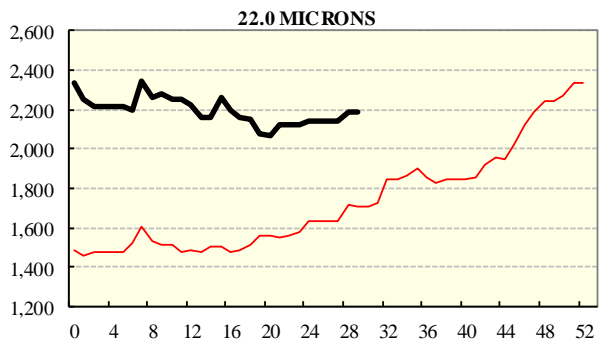
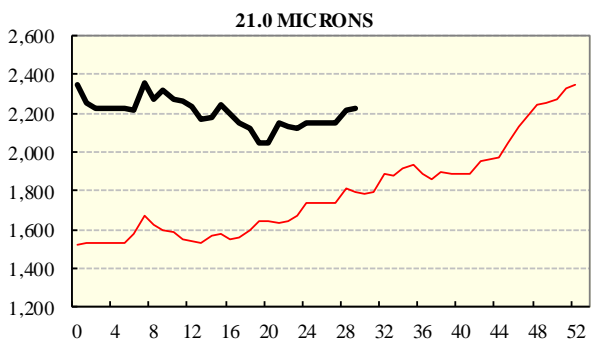
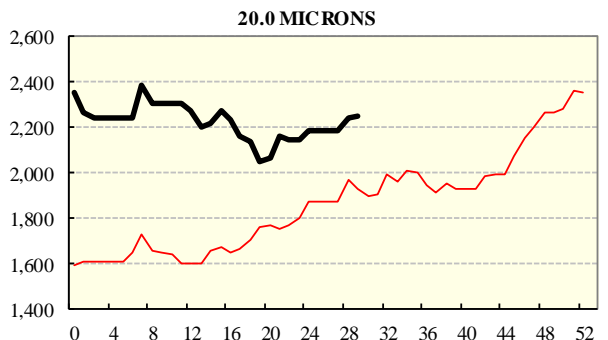
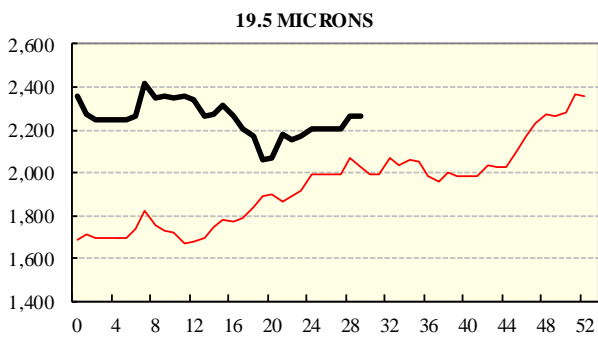
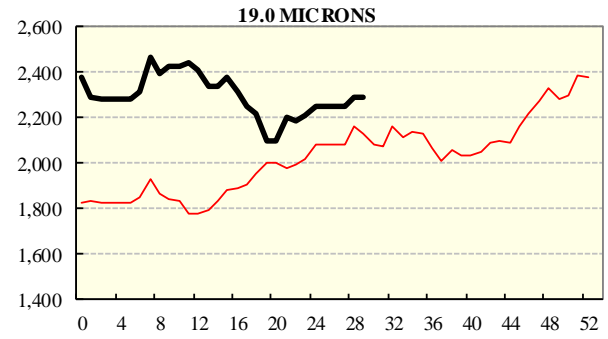
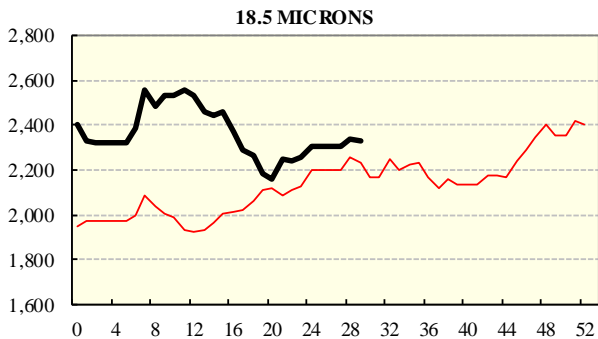
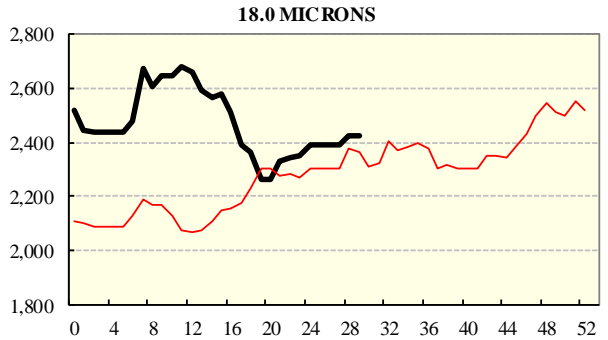
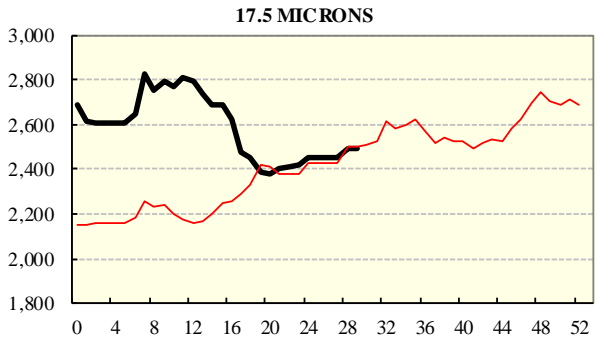
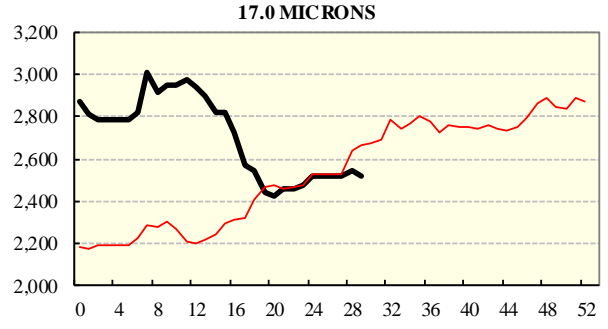
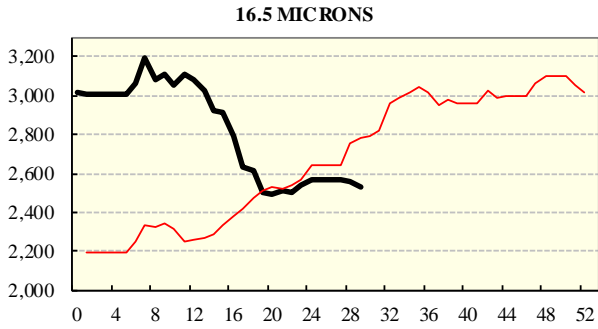
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1960	-60
South	1899	-69
West	2105	-37

BALES OFFERED	
This Year	866,603
Last Year	1,043,606
Difference	-177,003
% Diff	-17.0%
FIRST OFFERED BALES	
Difference	-18.3%
% of Offering	94.4%

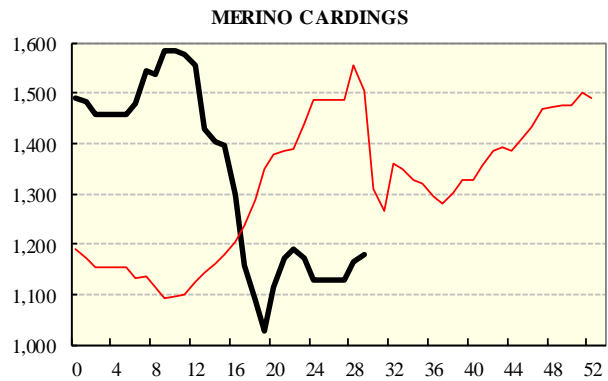
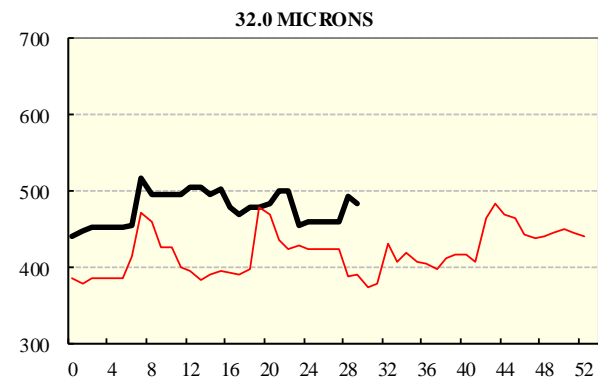
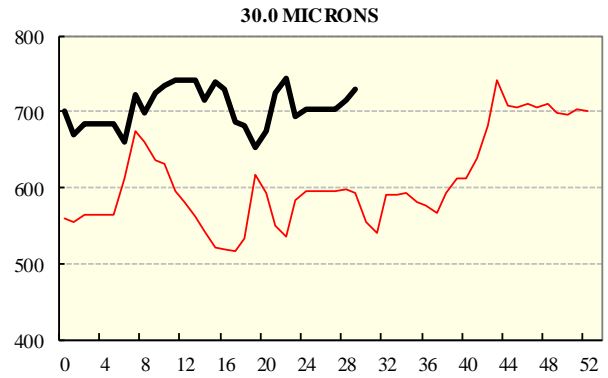
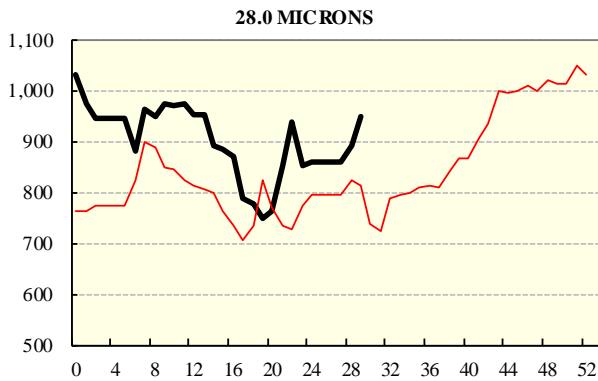
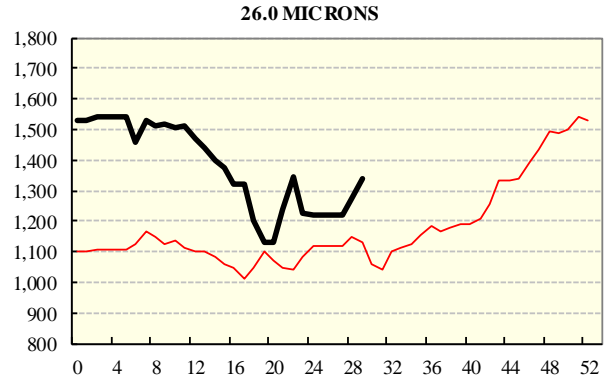
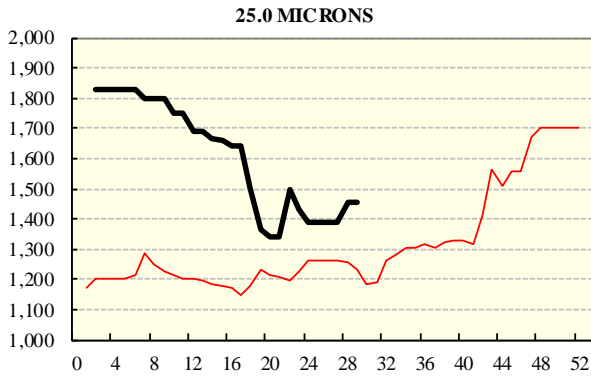
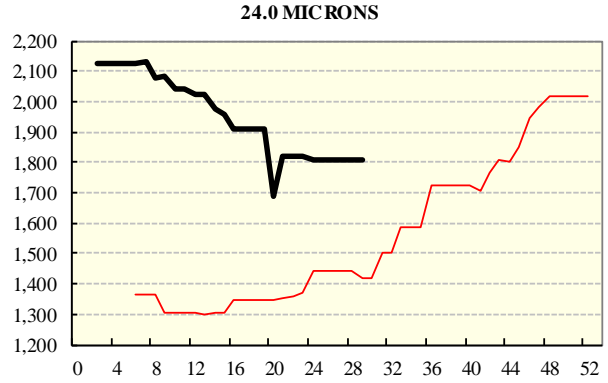
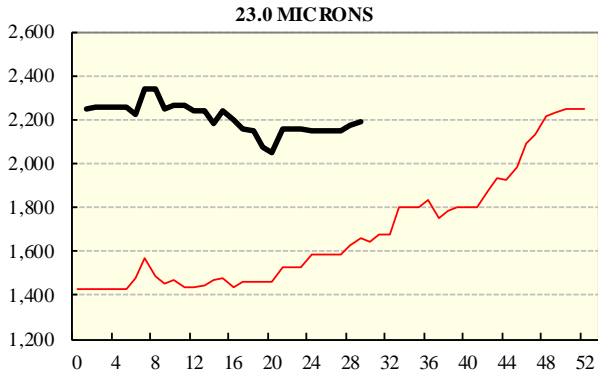
REGION BALES		
This Sale:		
North	13,970	
South	26,989	
West	10,744	
Progressive Totals:		Diff
North	246,675	-19.1%
South	455,081	-15.9%
West	164,847	-16.5%

## AVERAGE AWEX MICRON PRICE GUIDES

2018/19( black graph line) and 2017/18 (red graph line)



**AVERAGE AWEX MICRON PRICE GUIDES**  
2018/19( black graph line) and 2017/18 (red graph line)



### EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

