

AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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AWIS WOOL MARKET REVIEW Week Ending 22 September 2017 (Week 12)

The AWEX EMI was unchanged, in Australian currency and 5¢ lower (-0.4%) in US currency at sales in Sydney, Melbourne and Fremantle this week.

40,699 bales were on offer nationally, compared with 42,764 bales last sale. 6.9% of the offering was passed in.

AWEX reports that the value of the wool sold was \$67.4 million (\$1,778 per bale), taking the season total to \$642.3 million.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 12)									
Centre	Last Sale		Day-to-Day Changes (Week 12)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	11	1525	No Sale	+2	-2	0 (0.0%)	1525	-5	-5
Northern	11	1590	No Sale	+3	+3	+6 (+0.4%)	1596	-1	-2
Southern	11	1484	No Sale	+1	-5	-4 (-0.3%)	1480	-8	-8
Western	11	1570	No Sale	-2	+4	+2 (+0.1%)	1572	-4	-5

The overall market was unchanged this week, but did have some differences between the Merino types, which were relatively unchanged during the week, and the crossbred types, which eased by about 1.5% on average. Merino skirtings did well on Wednesday, but had a more mixed day on Thursday.

Oddments did well on both days, with the average Merino Cardings Price Guide moving up by 26¢ to close at 1126¢. It was the highest level for five weeks.

The US Exchange Rate moved by more than 0.5¢ in both directions during the week, before finishing 0.36¢ (-0.5%) lower to close at 79.64¢ on Thursday.

Buyers for China were dominant, with support from buyers for India and Europe.

Looking ahead, offerings continue to be well up, with 24.7% more bales expected to be offered in the next three weeks than were offered in the same period last year.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	486¢	595¢	692¢	751¢	800¢
South	436¢	575¢	664¢	690¢	758¢

Market Indicator	Changes From			
	Four Sales Ago Week 08	Start of the Season	Week 12 Last Year	Season Average to Week 12 Last Year
Eastern Market Indicator	-47 (-3.0%)	+2 (+0.1%)	+238 (+18.5%)	+244 (+18.7%)
Western Market Indicator	No Sale	+6 (+0.4%)	+209 (+15.3%)	+201 (+14.4%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+9	-6	-14	-4	-7	-2	+8	-3	-6	+10	-1	
Change %	+0.4%	-0.3%	-0.6%	-0.2%	-0.4%	-0.1%	+0.5%	-0.2%	-0.4%	+0.7%	-0.1%	
Since Start of the Season												
Change ¢	+67	+19	+10	-27	-48	-52	-26	-13	+12	+19	+11	
Change %	+3.1%	+0.9%	+0.5%	-1.3%	-2.4%	-2.8%	-1.5%	-0.8%	+0.8%	+1.3%	+0.8%	
Since Same Week Last Year												
Change ¢	+688	+634	+597	+523	+405	+289	+227	+187	+148	+102	+70	
Change %	+43.7%	+40.4%	+38.1%	+33.8%	+26.6%	+19.4%	+15.7%	+13.3%	+10.6%	+7.4%	+5.1%	

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC#
Since Last Sale						
Change ¢	-2	-14	-12	-16	-4	+26
Change %	-0.2%	-1.3%	-1.5%	-2.7%	-1.0%	+2.4%
Since Start of the Season						
Change ¢	+14	-5	+46	+21	+14	-36
Change %	+1.2%	-0.5%	+6.0%	+3.8%	+3.7%	-3.1%
Since Same Week Last Year						
Change ¢	-35	-50	+54	-10	-98	+78
Change %	-2.8%	-4.3%	+7.1%	-1.7%	-19.8%	+7.4%

Average Merino Cardings Price Guide

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AWIS WOOL MARKET REVIEW Week Ending 22 September 2017 (Week 12)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the July ABS export data.

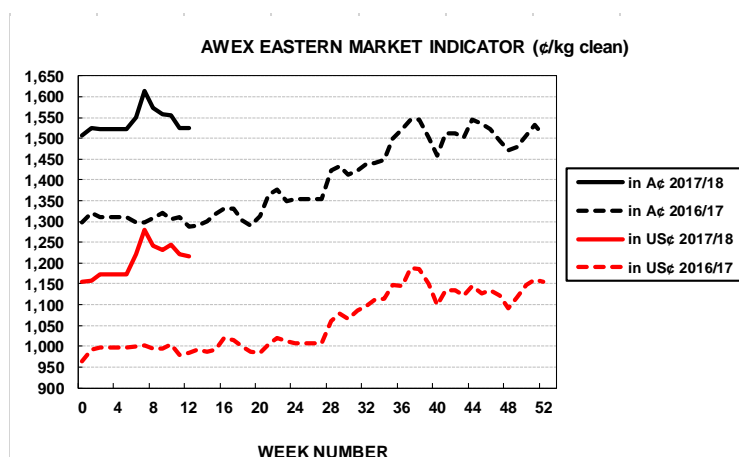
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold
North	13,231	11,765	6.0%	1.7%	2.7%	11,059
South	21,874	21,423	7.6%	2.6%	4.4%	19,803
West	7,659	7,511	6.2%	1.5%	3.9%	7,048
Australia	42,764	40,699	6.9%	2.2%	3.8%	37,910

Actual and % Changes in the Progressive Offerings from Last Year	
+17,892	+15.8%
+21,959	+12.5%
-1,967	-2.8%
+37,884	+10.6%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 13	Week 14	Week 15	Differences
North	12,077	10,260	11,150	+31.1%
South	22,108	24,621	21,121	+34.8%
West	7,298	8,100	8,100	-3.2%
New Zealand	600		700	
Australia	41,483	42,981	40,371	+24.7%
Differences	+22.3%	+16.6%	+37.4%	

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	80.00	+0.01	+0.27	-0.52	+0.53	-0.65	-0.36 (-0.4%)	79.64	75.97	80.00
Euro	67.37	-0.25	+0.10	-0.65	+0.28	+0.16	-0.36 (-0.5%)	67.01	66.52	67.39

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to July	
	July 2017	July to July 2017/18	July to July 2016/17	By Weight	By Value
China	70.5%	70.5%	73.9%	+8.1%	+16.5%
India	9.3%	9.3%	8.5%	+24.3%	+44.4%
Italy	6.6%	6.6%	5.3%	+40.8%	+93.9%
Czech Republic	6.3%	6.3%	6.0%	+29.8%	+29.8%
Malaysia	1.3%	1.3%	1.1%	+30.7%	+64.3%
Korea	1.5%	1.5%	1.7%	+4.2%	-3.1%
Taiwan	0.9%	0.9%	1.2%	-11.5%	-20.4%
Egypt	1.1%	1.1%	1.2%	+12.3%	+44.2%
Change all Countries				+13.3%	+26.9%



AVERAGE EMI	
This Year	1550
Last Year	1408
2015/16	1254
2014/15	1102
2013/14	1070

SEASON AVERAGES		
Region	This Year	Diff
North	1619	+150
South	1505	+135
West	1596	+141

THIS YEAR'S EMI	
This Week	1525
First Week	1524
Low (14/07)	1522
High (18/08)	1614

COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1596	+5
South	1480	0
West	1572	+6

BALES OFFERED	
This Year	396,584
Last Year	358,700
Difference	+37,884
% Diff	+10.6%
FIRST OFFERED BALES	
Difference	+9.6%
% of Offering	95%

REGION BALES		
This Sale:		
North	11,765	
South	21,423	
West	7,511	
Progressive Totals:		Diff
North	131,361	+15.8%
South	197,676	+12.5%
West	67,547	-2.8%

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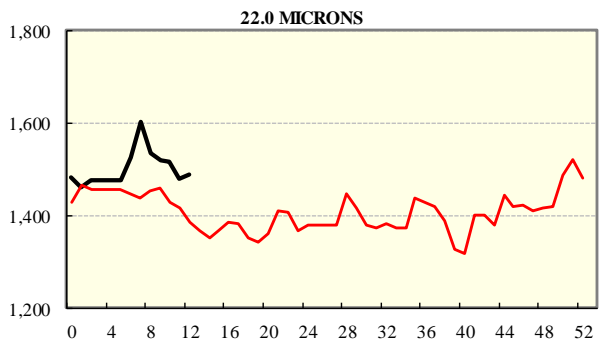
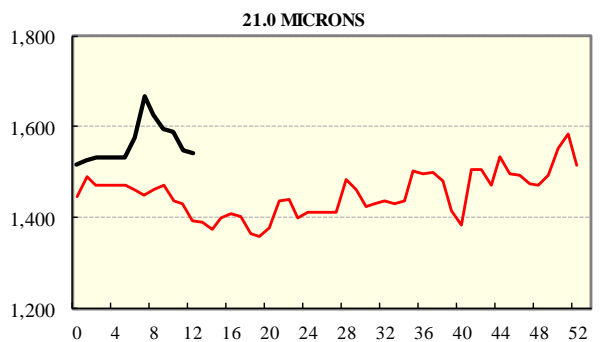
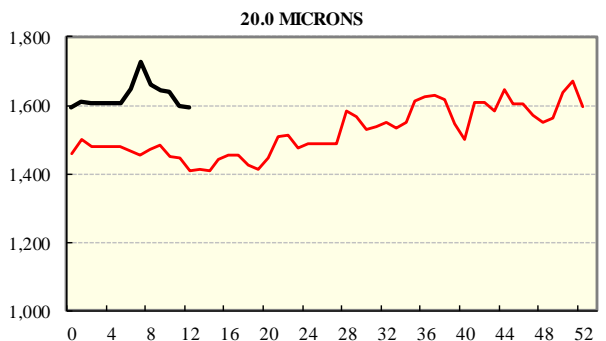
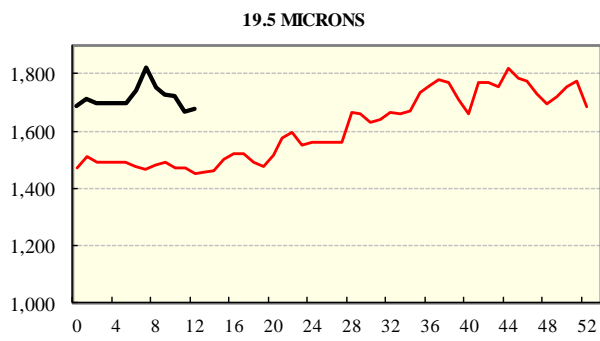
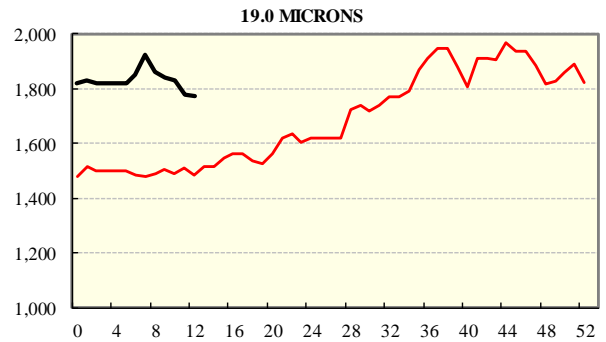
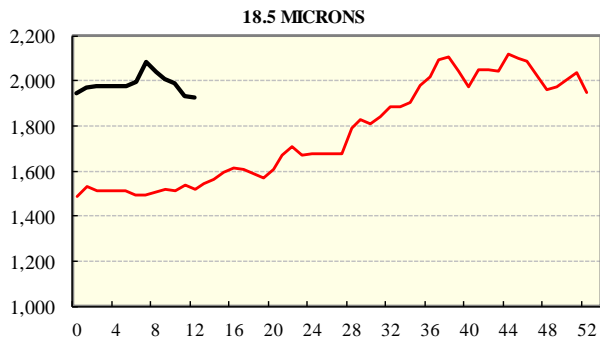
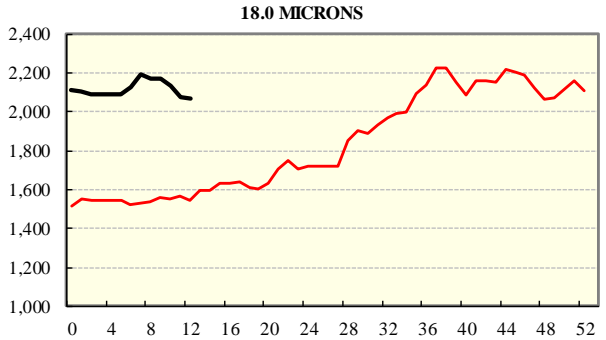
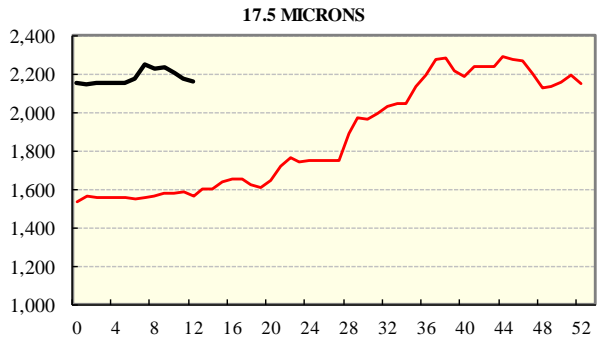
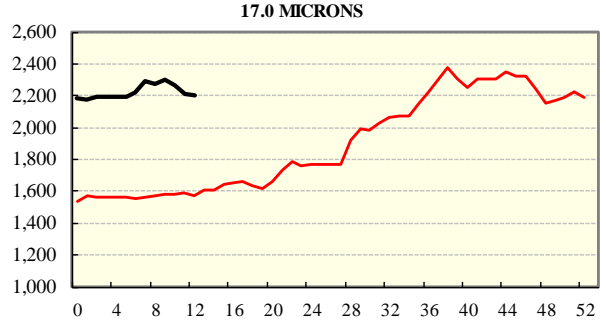
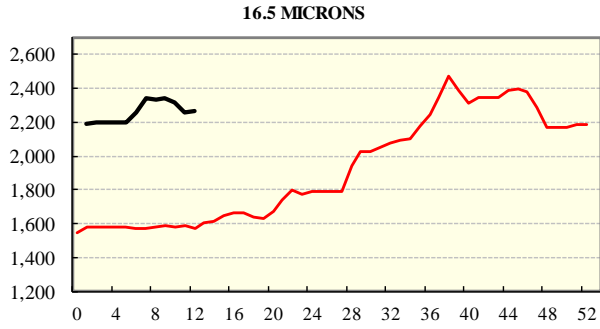
For further information

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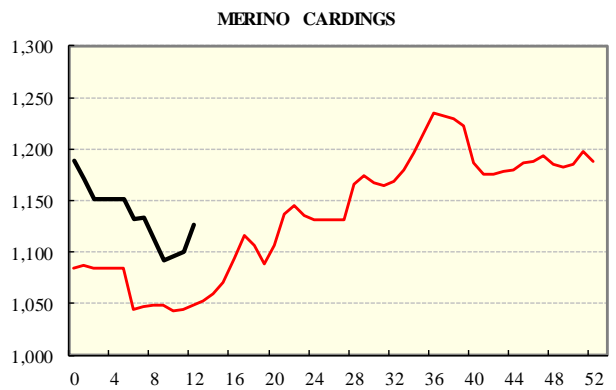
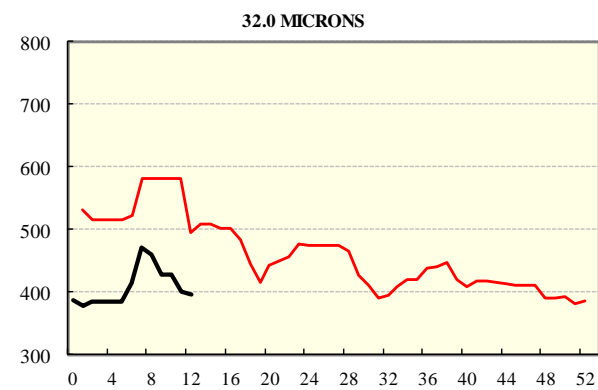
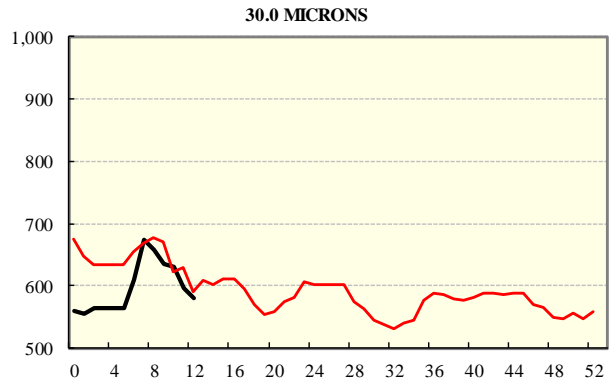
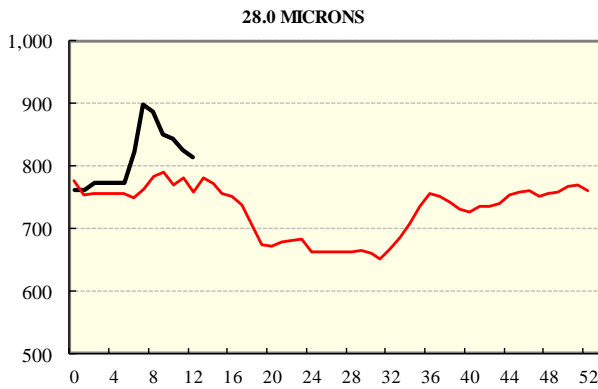
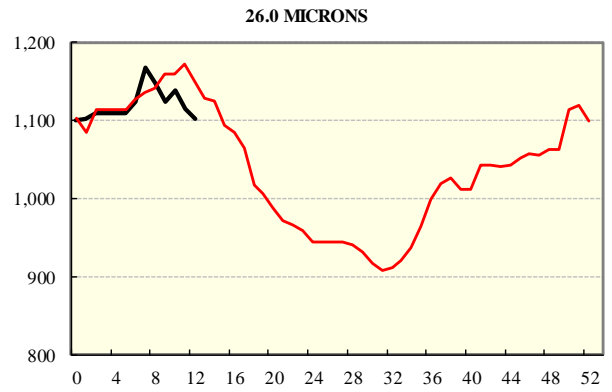
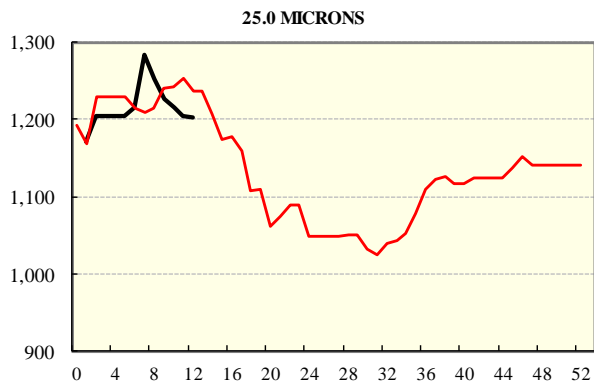
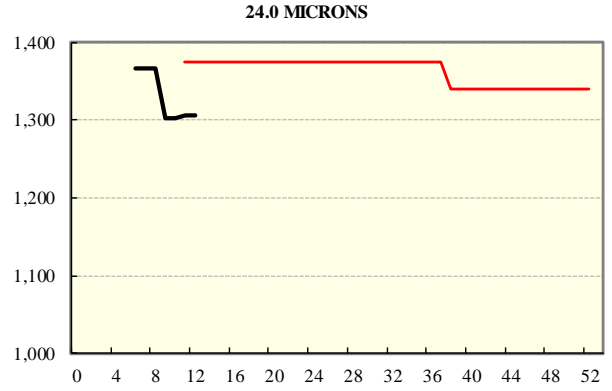
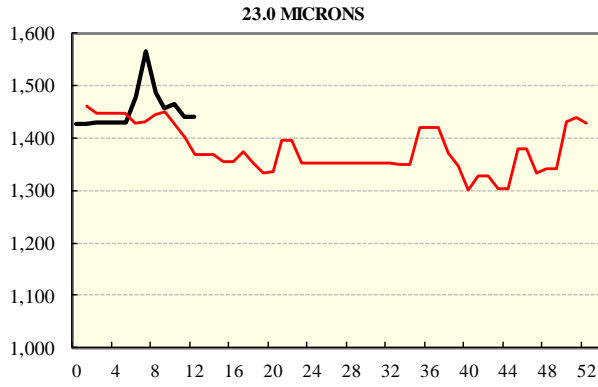
AVERAGE AWEX MICRON PRICE GUIDES

mic(black graph line) and 2016/17 (red graph line)



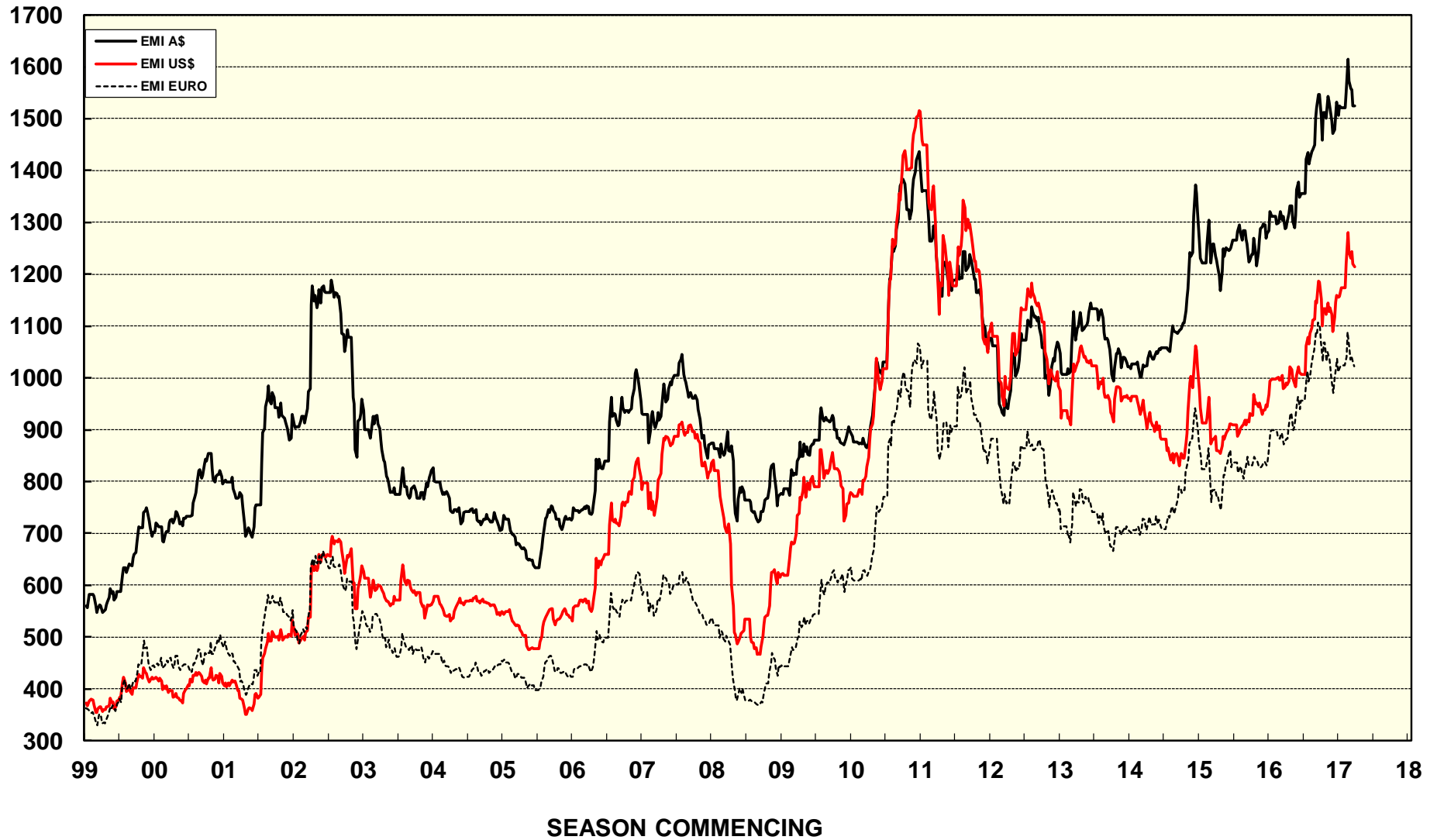
AVERAGE AWEX MICRON PRICE GUIDES

mic(black graph line) and 2016/17 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)



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