

AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

Unit 9, 42 - 46 Vella Drive
Sunshine West Vic 3020
Australia
Tel: 03 9311 0103
Fax: 03 9311 0138



Email: awis@woolindustries.org
Web: www.woolindustries.org
ABN: 30 454 304 967
Reg No: A0041776E

AWIS WOOL MARKET REVIEW

Week Ending 17 November 2017 (Week 20)

The AWEX EMI finished 2¢ higher (+0.1%) in Australian currency and 14¢ lower (-1.1%) in US currency at sales in Sydney, Melbourne and Fremantle this week.

50,648 bales were offered nationally, compared with 43,432 bales last sale. 3.2% of the offering was passed in.

AWEX reports that the value of the wool sold was \$96.8 million (\$1,975 per bale), taking the season total to \$1.3 billion. These were the highest weekly total and bale average since AWEX began supplying this information last year.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 20)									
Centre	Last Sale		Day-to-Day Changes (Week 20)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	19	1681	+4	+4	-6	+2 (+0.1%)	1683	-14	-29
Northern	19	1767	No Sale	+12	-3	+9 (+0.5%)	1776	-9	-26
Southern	19	1627	+6	0	-9	-3 (-0.2%)	1624	-17	-31
Western	19	1722	No Sale	-3	+6	+3 (+0.2%)	1725	-13	-29

It was a much steadier market this week, with the EMI finishing on a downward note after rises of 4¢ on Tuesday and Wednesday. The market finished more strongly in Fremantle, where there were gains in most AWEX Micron Price Guides. Overall, Merino MPGs moved up by 0 to 1% up to 20 microns, but were down by similar amounts at 21 and 22 microns.

Crossbreds were not able to maintain last week's rises of 50¢ to 80¢ in their average MPGs, but they are still ahead of where they finished two weeks ago.

Merino skirtings finished on an easier note on Thursday, while the oddments had another good week. The average AWEX Merino Cardings Price Guide moved up by a further 30¢ (+2.2%) to 1379¢, driven mostly by strong rises on Wednesday. The value of 1379¢ is 287¢ (20.8%) greater than it was in Week 09 and is 24¢ above where the EMI was in the last sale before the Christmas break in December last year.

The US Exchange Rate continues to ease. It finished 0.89¢ (-1.2%) lower to close at 75.94¢ on Thursday.

Buyers for China were dominant, with good support from buyers for Europe

Wool continues to rush onto the market. The coming week's expected offering has lifted by 7,500 bales in the last week.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	573¢	732¢	854¢	923¢	978¢
South	582¢	758¢	858¢	917¢	964¢

Market Indicator	Changes From			
	Four Sales Ago Week 16	Start of the Season	Week 20 Last Year	Season Average to Week 20 Last Year
Eastern Market Indicator	+115 (+7.3%)	+160 (+10.5%)	+369 (+28.1%)	+264 (+20.2%)
Western Market Indicator	+111 (+6.9%)	+159 (+10.2%)	+343 (+24.8%)	+238 (+17.2%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+14	+11	-1	+4	+15	-2	+4	+11	-3	-5		
Change %	+0.6%	+0.4%	0.0%	+0.2%	+0.7%	-0.1%	+0.2%	+0.6%	-0.2%	-0.3%		
Since Start of the Season												
Change ¢	+335	+295	+264	+209	+149	+169	+191	+162	+110	+87		
Change %	+15.3%	+13.5%	+12.3%	+10.0%	+7.5%	+9.2%	+11.2%	+10.1%	+7.2%	+5.9%		
Since Same Week Last Year												
Change ¢	+861	+822	+768	+674	+517	+434	+379	+325	+261	+196		
Change %	+51.6%	+49.6%	+46.6%	+41.3%	+32.2%	+27.8%	+25.0%	+22.5%	+18.9%	+14.4%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC#
Since Last Sale						
Change ¢	-18	-28	-51	-22	-11	+30
Change %	-1.5%	-2.6%	-6.2%	-3.6%	-2.3%	+2.2%
Since Start of the Season						
Change ¢	+28	-36	+4	+35	+86	+217
Change %	+2.4%	-3.3%	+0.5%	+6.3%	+22.5%	+18.7%
Since Same Week Last Year						
Change ¢	+155	+82	+100	+35	+27	+273
Change %	+14.6%	+8.3%	+14.9%	+6.3%	+6.1%	+24.7%

Average Merino Cardings Price Guide

AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

Unit 9, 42 - 46 Vella Drive
Sunshine West Vic 3020
Australia
Tel: 03 9311 0103
Fax: 03 9311 0138



Email: awis@woolindustries.org
Web: www.woolindustries.org
ABN: 30 454 304 967
Reg No: A0041776E

AWIS WOOL MARKET REVIEW

Week Ending 17 November 2017 (Week 20)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the September ABS export data.

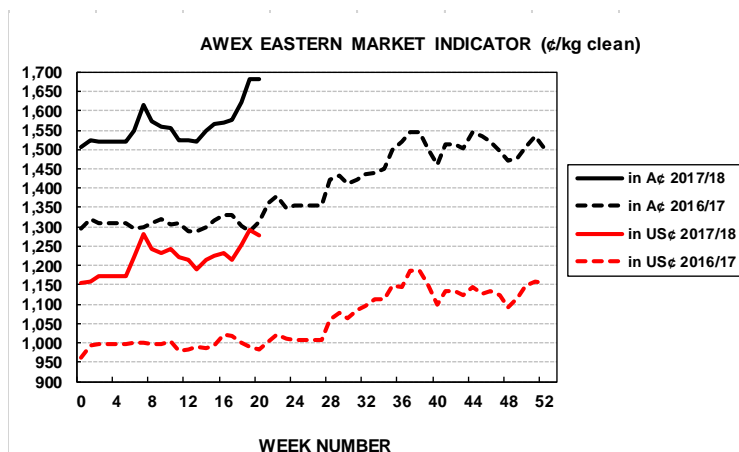
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	11,636	13,409	1.9%	0.3%	2.8%	13,151
South	21,558	27,859	3.1%	1.3%	3.1%	26,986
West	10,238	9,380	5.4%	3.0%	6.2%	8,872
Australia	43,432	50,648	3.2%	1.3%	3.6%	49,009

Actual and % Changes in the Progressive Offerings from Last Year	
+24,124	+12.0%
+44,886	+13.4%
-5,100	-3.6%
+63,910	+9.5%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 21	Week 22	Week 23	Differences
North	12,945	11,650	10,860	-16.8%
South	25,701	25,150	25,135	+3.0%
West	10,121	8,150	8,050	-14.8%
New Zealand	920		800	
Australia	48,767	44,950	44,045	-6.5%
Differences	+6.6%	-8.5%	-16.0%	

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	76.83	-0.01	-0.24	-0.26	-0.49	+0.11	-0.89 (-1.2%)	75.94	75.94	80.00
Euro	66.25	-0.27	-0.26	-0.34	-1.07	+0.17	-1.77 (-2.7%)	64.48	64.48	67.39

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to September	
	September 2017	July to September 2017/18	July to September 2016/17	By Weight	By Value
China	78.3%	76.1%	75.3%	+8.0%	+17.0%
India	5.0%	6.4%	7.3%	-7.4%	+8.8%
Italy	6.6%	5.8%	5.9%	+3.7%	+40.8%
Czech Republic	5.2%	5.9%	5.0%	+19.9%	+20.2%
Malaysia	2.1%	1.6%	1.0%	+72.4%	+116.9%
Korea	1.3%	1.4%	1.7%	-4.9%	-8.0%
Taiwan	0.2%	0.6%	0.7%	-2.6%	-13.7%
Egypt	0.7%	1.0%	1.0%	+5.3%	+38.7%
Change all Countries				+10.6%	+20.9%



AVERAGE EMI	
This Year	1572
Last Year	1408
2015/16	1254
2014/15	1102
2013/14	1070

SEASON AVERAGES		
Region	This Year	Diff
North	1650	+181
South	1522	+152
West	1621	+166

THIS YEAR'S EMI	
This Week	1683
First Week	1524
Low (0/01)	1522
High (0/01)	1683

COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1776	+185
South	1624	+144
West	1725	+159

BALES OFFERED	
This Year	739,799
Last Year	675,889
Difference	+63,910
% Diff	+9.5%
FIRST OFFERED BALES	
Difference	+8.6%
% of Offering	95.3%

REGION BALES		
This Sale:		Diff
North	13,409	
South	27,859	
West	9,380	
Progressive Totals:		Diff
North	225,362	+12.0%
South	379,326	+13.4%
West	135,111	-3.6%

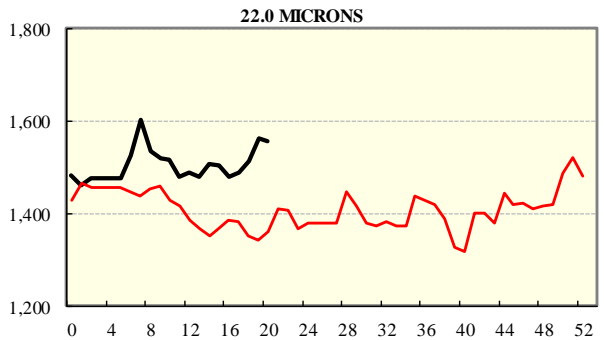
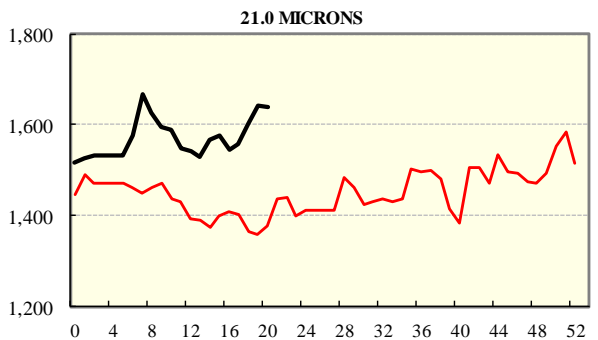
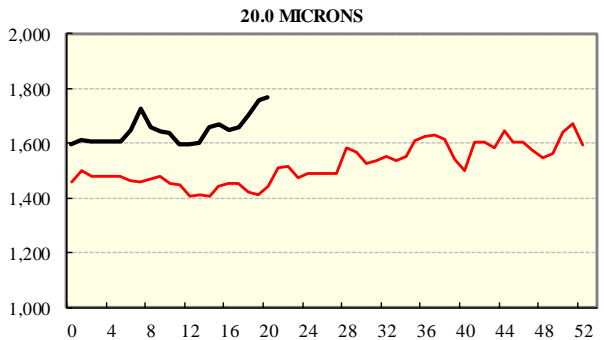
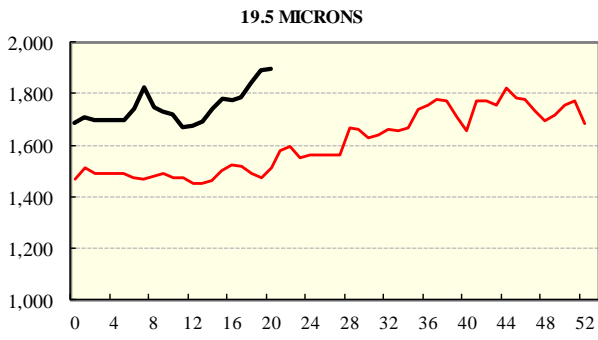
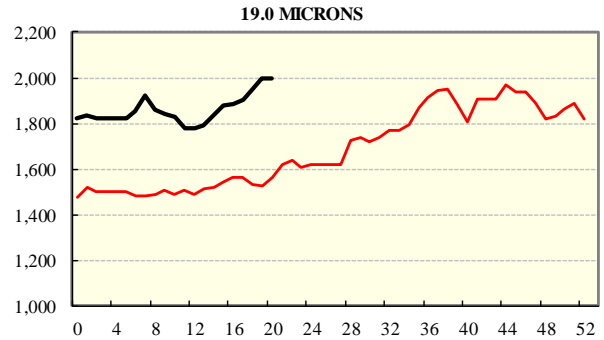
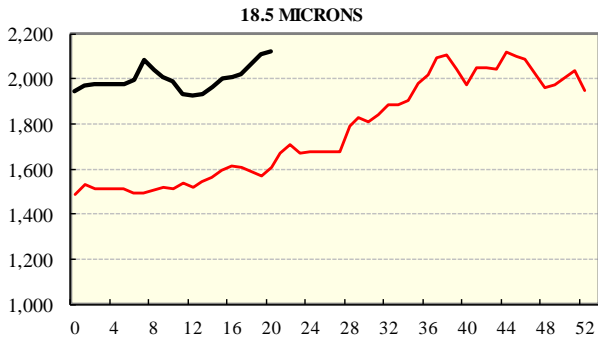
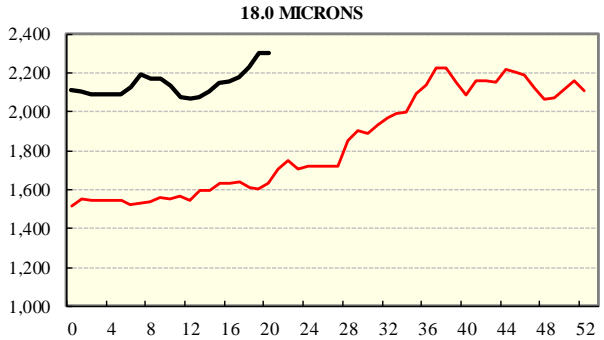
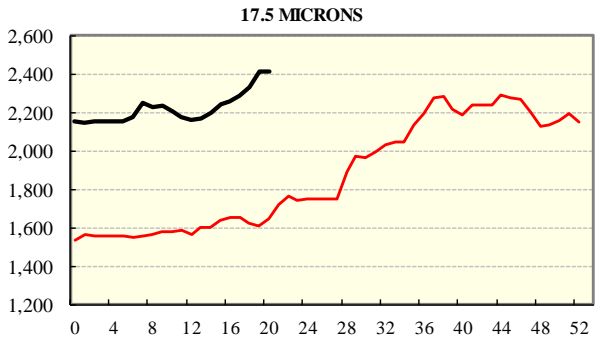
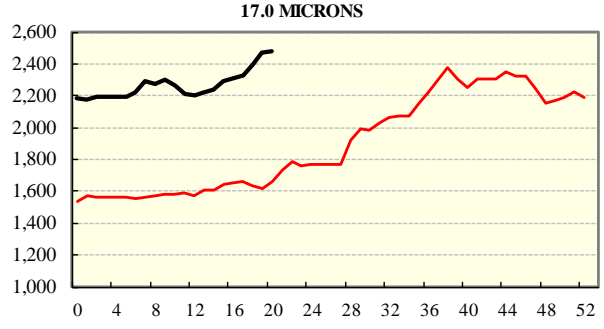
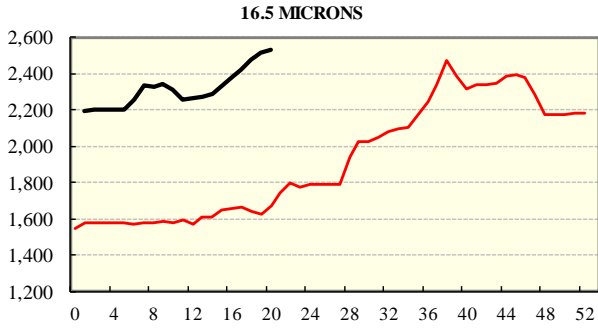
© AWIS 2016 (for permission to reprint, in part or whole, please contact this office)

For further information

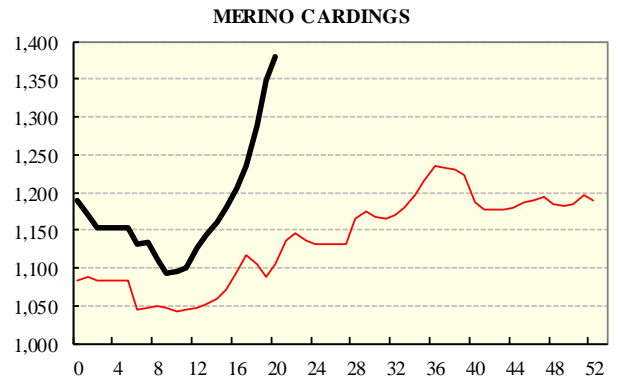
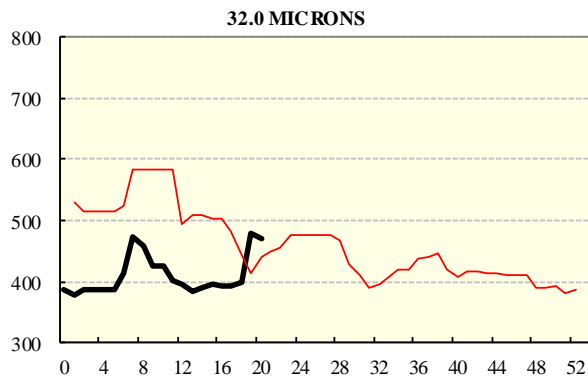
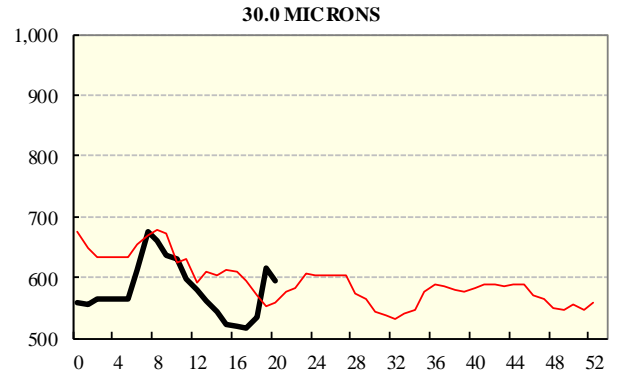
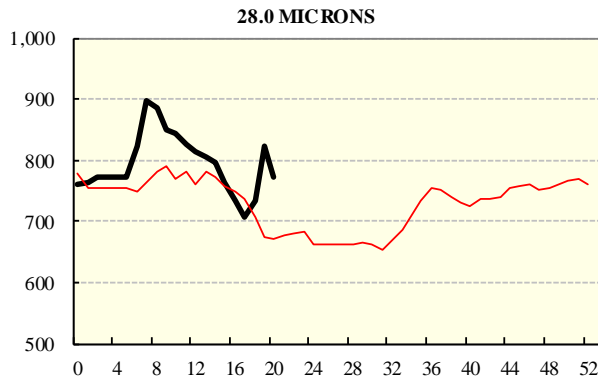
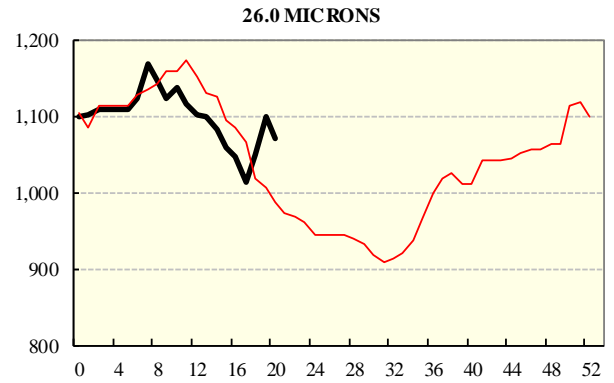
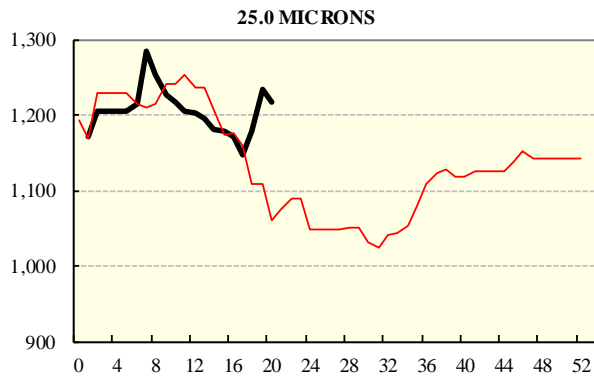
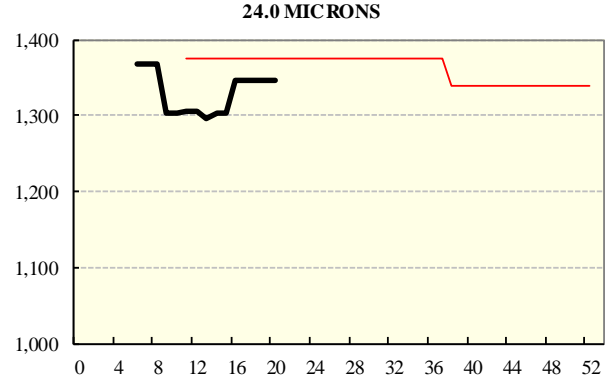
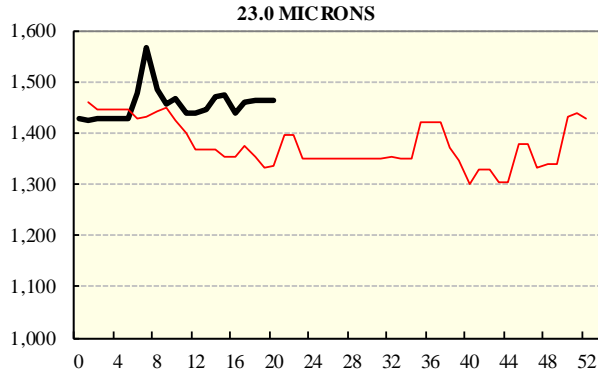
Peter Morgan

03 9311 0103

AVERAGE AWEX MICRON PRICE GUIDES
 2017/18(black graph line) and 2016/17 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
 2017/18(black graph line) and 2016/17 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

