

# AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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## AWIS WOOL MARKET REVIEW Week Ending 15 June 2018 (Week 50)

The AWEX EMI finished 10¢ higher (+0.5%) in Australian currency and 13¢ lower (-0.8%) in US currency at sales in Sydney, Melbourne and Fremantle this week.

In the smallest three centre sale of the season, 28,029 bales were on offer nationally, compared with 26,942 bales last sale. 3.4% of the offering was passed in, the same as last week.

AWEX reports that the value of wool sold was \$58.5 million (\$2,160 per bale), taking the season total to \$3.3 billion.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 50)									
Centre	Last Sale		Day-to-Day Changes (Week 50)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	49	2011	No Sale	+5	+5	+10 (+0.5%)	2021	-13	-11
Northern	49	2057	No Sale	-1	+3	+2 (+0.1%)	2059	-19	-17
Southern	49	1981	No Sale	+9	+7	+16 (+0.8%)	1997	-8	-7
Western	48	2167	No Sale	+21	No Sale	+21 (+1.0%)	2188	-7	-5

The market continued in the manner of recent weeks, with the EMI continuing above 2000¢; and the strongest demand being among the medium and broader Merino types. They again reached record price levels.

The other main feature of the market was the continuing closeness of prices for these wools. There was only 32¢ between the closing average MPGs from 19.5 and 23 microns last week. This week, the difference was only 8¢ from 19.5 to 22 microns; and 32¢ from 19.5 to 23 microns, with the average 20 MPG 2¢ greater than the 19.5 MPG (the average difference over the whole season is 76¢ in favour of the 19.5 micron wool).

There were small movements in both directions among the crossbreds; skirtings were easier and oddments were generally firm or unchanged

Prices in Australian currency were helped by a fall in the US Exchange Rate, which finished 1.04¢ (-1.4%) lower to close at 75.55¢ on Thursday. But, it was a very strong market irrespective of the Exchange Rate.

Buyers for China were dominant, with support from buyers for India and Europe.

Looking ahead, the expected offerings are falling away over the coming three weeks; and are currently forecast to be 14.8% less than in the same period last year.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	88¢	249¢	435¢	594¢	No 16.5µ MPG
South	84¢	212¢	408¢	548¢	No 16.5µ MPG

Market Indicator	Four Sales Ago Week 46	Changes From		
		Start of the Season	Week 50 Last Year	Season Average to Week 50 Last Year
Eastern Market Indicator	+78 (+4.0%)	+498 (+32.7%)	+515 (+34.2%)	+321 (+22.9%)
Western Market Indicator	+108 (+5.2%)	+622 (+39.7%)	+621 (+39.6%)	+345 (+23.8%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢		-14	-19	-17	-2	+11	+17	+19	+25	+29	+19	
Change %		-0.5%	-0.7%	-0.7%	-0.1%	+0.5%	+0.8%	+0.8%	+1.1%	+1.3%	+0.9%	
Since Start of the Season												
Change ¢		+650	+534	+399	+377	+464	+574	+670	+746	+802	+819	
Change %		+29.7%	+24.8%	+19.0%	+19.1%	+25.4%	+33.7%	+41.6%	+48.8%	+54.6%	+57.4%	
Since Same Week Last Year												
Change ¢		+642	+530	+378	+347	+430	+521	+640	+722	+785	+817	
Change %		+29.3%	+24.6%	+17.9%	+17.3%	+23.1%	+29.7%	+39.0%	+46.5%	+52.8%	+57.1%	

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC#
Since Last Sale						
Change ¢			+11	-1	-4	+5
Change %			+0.7%	-0.1%	-0.6%	+1.1%
Since the Start of the Season						
Change ¢			+481	+329	+230	+147
Change %			+40.5%	+29.7%	+30.0%	+26.3%
Since Same Week Last Year						
Change ¢			+528	+380	+245	+141
Change %			+46.3%	+36.0%	+32.6%	+25.0%

# Average Merino Cardings Price Guide

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## AWIS WOOL MARKET REVIEW Week Ending 15 June 2018 (Week 50)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the April ABS export data.

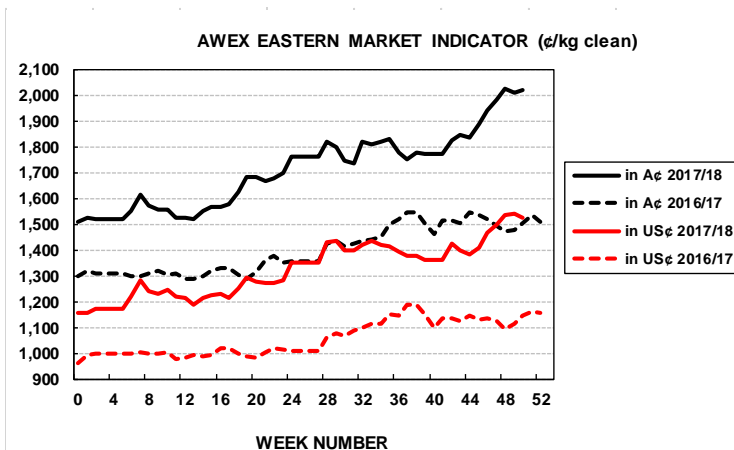
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold
North	11,516	10,965	2.1%	1.3%	1.4%	10,738
South	15,426	12,952	4.3%	2.2%	4.6%	12,397
West		4,112	3.9%	3.9%	4.3%	3,951
<b>Australia</b>	<b>26,942</b>	<b>28,029</b>	<b>3.4%</b>	<b>2.1%</b>	<b>3.3%</b>	<b>27,086</b>

Actual and % Changes in the Progressive Offerings from Last Year	
+12,489	+2.4%
+56,218	+6.2%
-33,684	-8.8%
<b>+35,023</b>	<b>+1.9%</b>

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 51	Week 52	Week 01	Differences
North	9,781	11,005	13,475	<b>-12.9%</b>
South	11,545	17,655	17,032	<b>-13.1%</b>
West	No Sale	5,150	8,350	<b>-24.1%</b>
<b>New Zealand</b>				
<b>Australia</b>	<b>21,326</b>	<b>33,810</b>	<b>38,857</b>	<b>-14.8%</b>
<b>Differences</b>	<b>-4.4%</b>	<b>-8.3%</b>	<b>-24.0%</b>	

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	76.59	-0.50	Public	+0.06	-0.41	-0.19	-1.04 (-1.4%)	75.55	74.58	80.44
Euro	64.88	-0.43	Holiday	+0.25	-0.25	-0.44	-0.87 (-1.3%)	64.01	62.00	67.39

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to April	
	April 2018	July to April 2017/18	July to April 2016/19	By Weight	By Value
China	79.4%	79.2%	79.2%	+2.4%	+17.6%
India	6.4%	5.4%	5.9%	-6.3%	+7.2%
Italy	3.5%	4.4%	4.4%	+2.5%	+34.8%
Czech Republic	5.2%	5.9%	5.0%	+19.9%	+20.2%
Malaysia	2.1%	1.6%	1.0%	+72.4%	+116.9%
Korea	1.3%	1.4%	1.7%	-4.9%	-8.0%
Taiwan	0.2%	0.6%	0.7%	-2.6%	-13.7%
Egypt	0.7%	1.0%	1.0%	+5.3%	+38.7%
<b>Change all Countries</b>				<b>+10.6%</b>	<b>+20.9%</b>



AVERAGE EMI	
This Year	1724
Last Year	1408
2015/16	1254
2014/15	1102
2013/14	1070

SEASON AVERAGES		
Region	This Year	Diff
North	1799	+329
South	1677	+307
West	1797	+342

THIS YEAR'S EMI	
This Week	2021
First Week	1524
Low (0/01)	1522
High (0/01)	2027

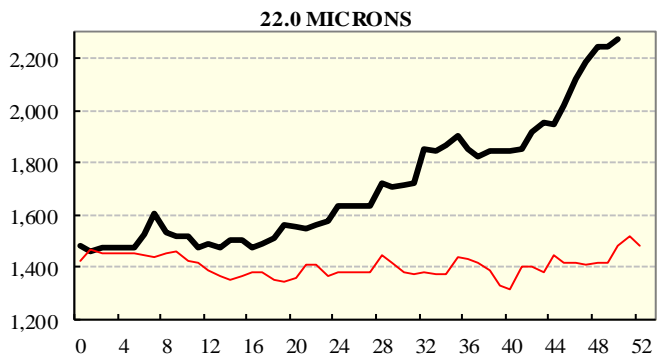
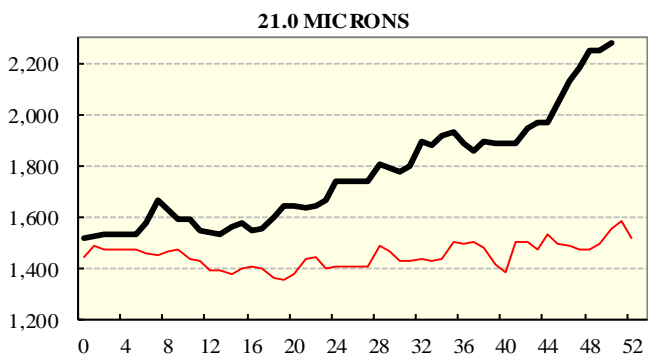
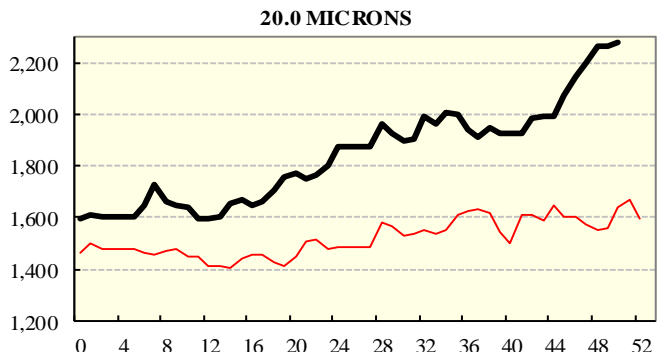
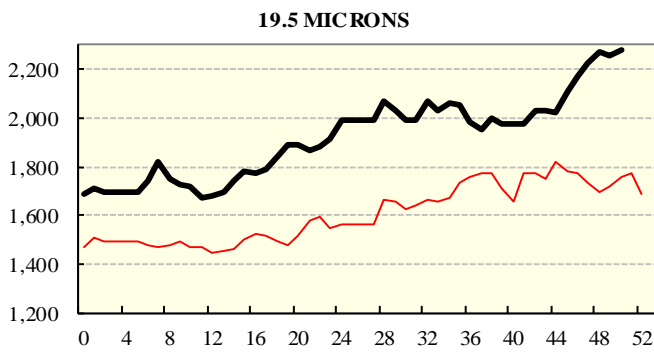
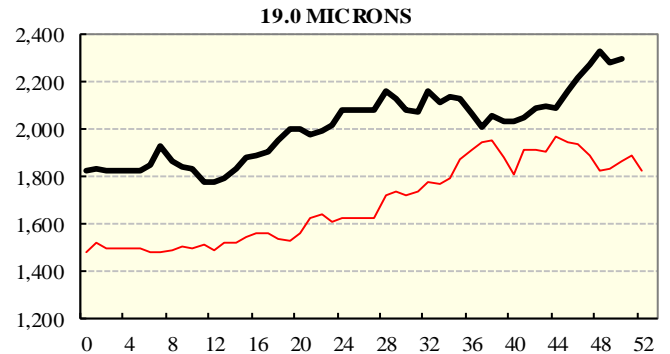
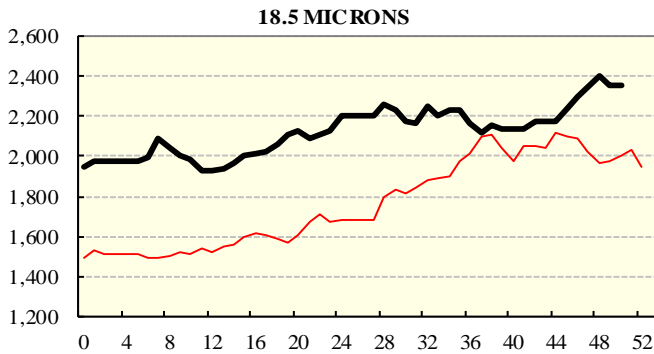
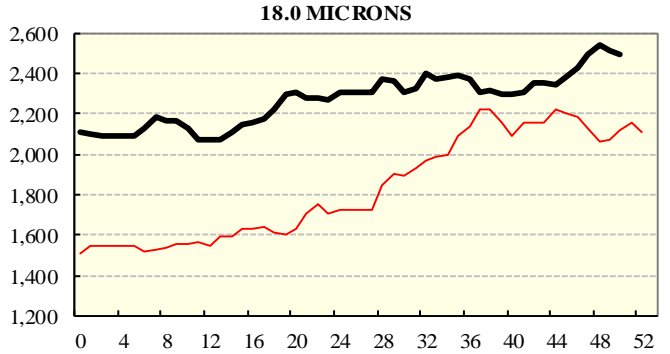
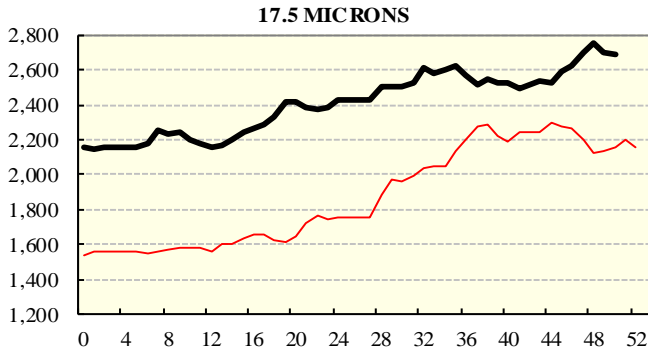
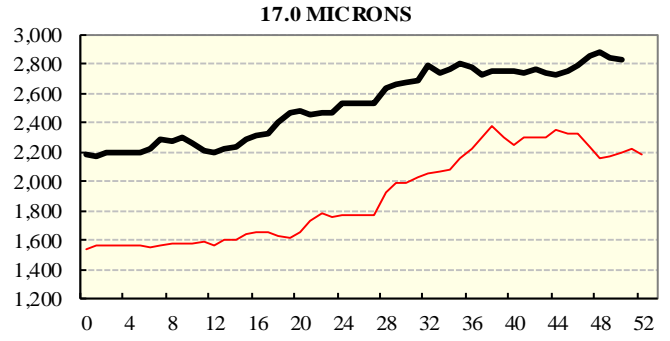
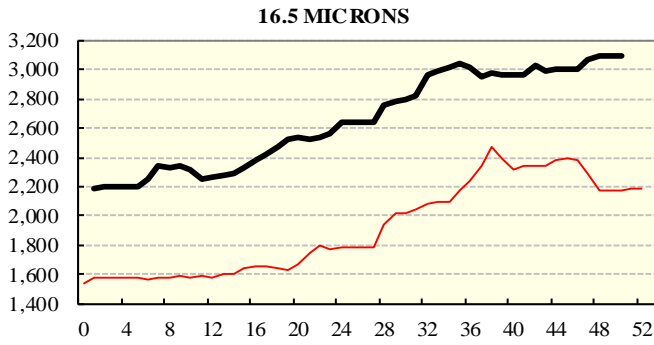
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	2059	+468
South	1997	+517
West	2188	+622

BALES OFFERED	
This Year	1,834,009
Last Year	1,798,986
Difference	+35,023
% Diff	+1.9%
FIRST OFFERED BALES	
Difference	+3.1%
% of Offering	95.7%

REGION BALES		
This Sale:		
North	10,965	
South	12,952	
West	4,112	
Progressive Totals:		
North	522,462	+2.4%
South	961,595	+6.2%
West	349,952	-8.8%

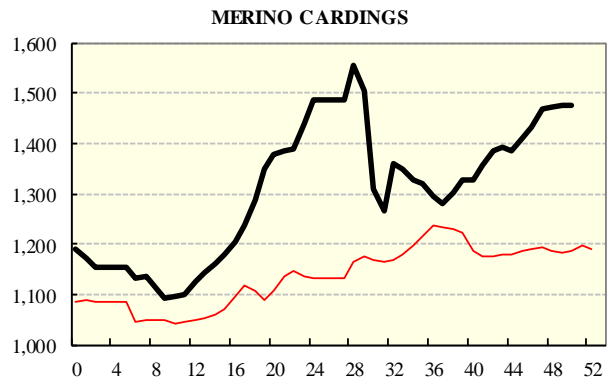
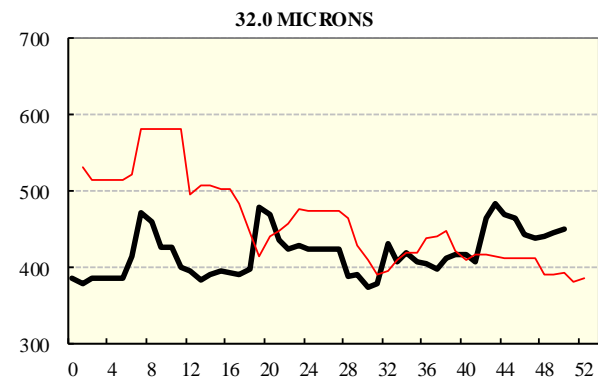
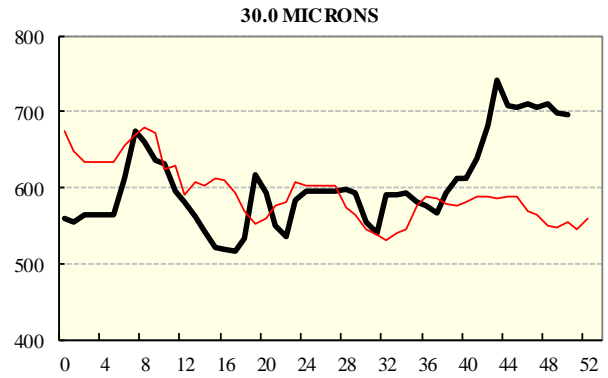
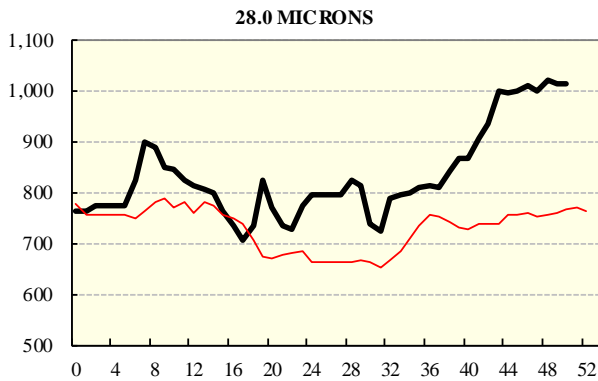
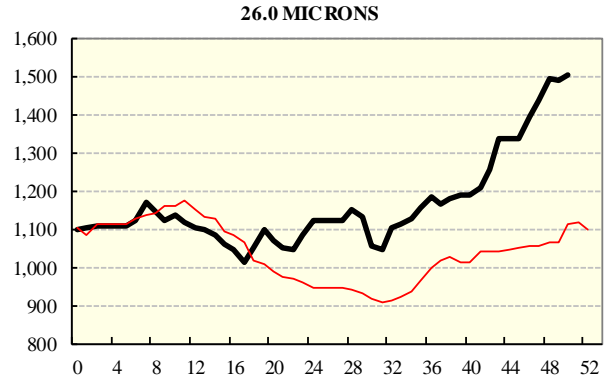
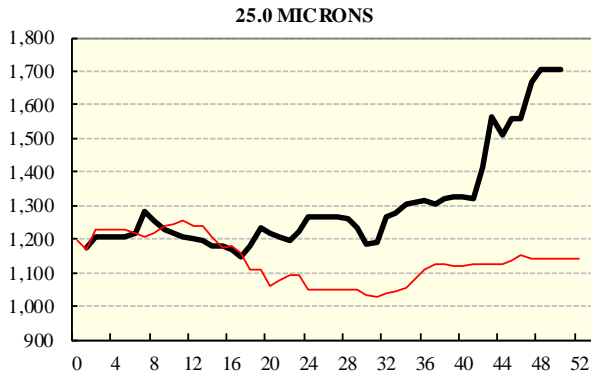
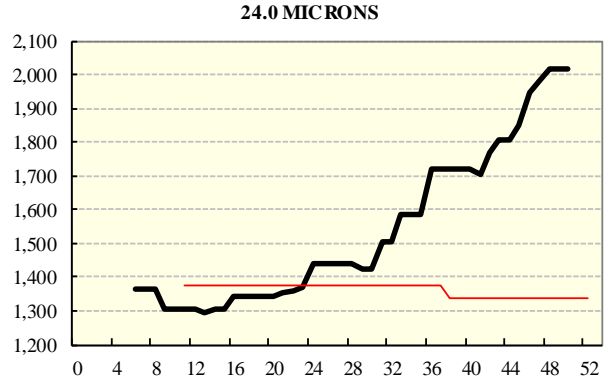
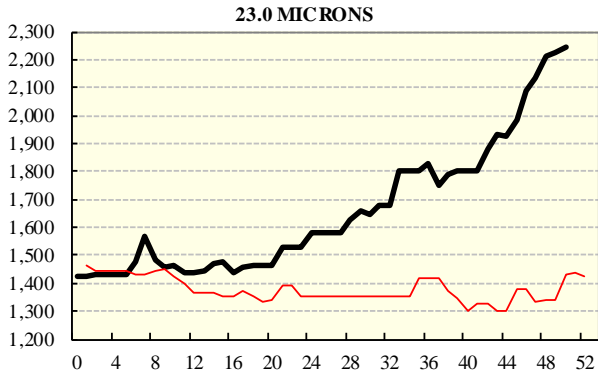
# AVERAGE AWEX MICRON PRICE GUIDES

2017/18( black graph line) and 2016/17 (red graph line)

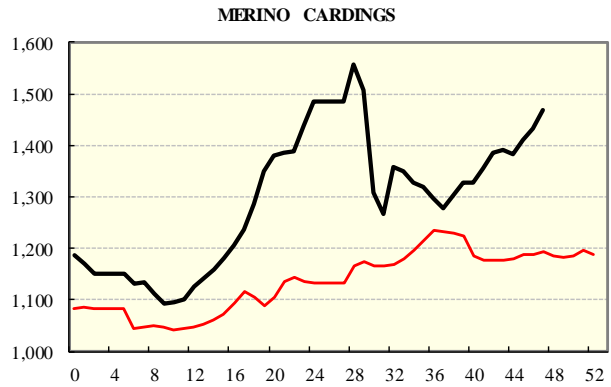
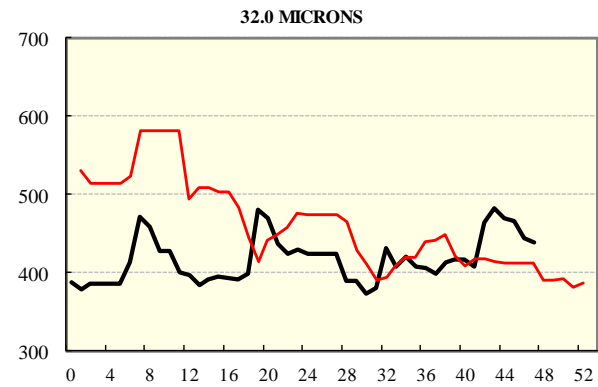
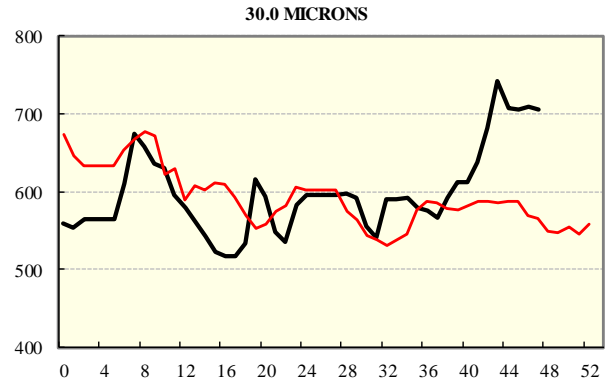
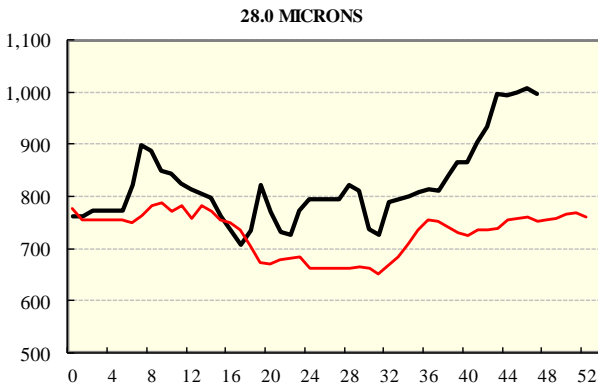
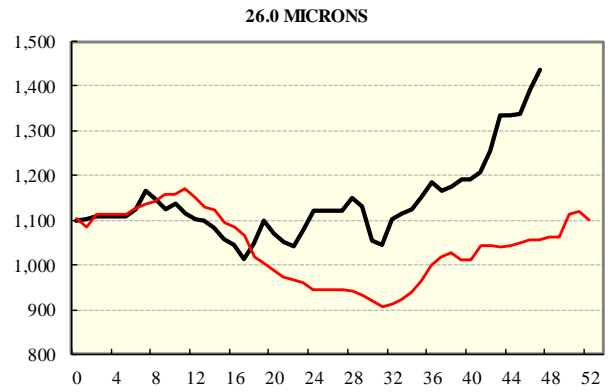
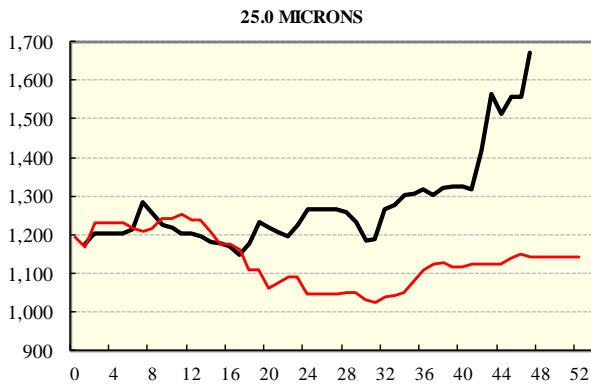
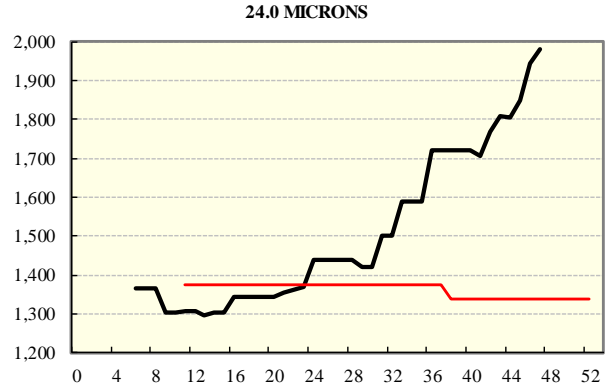
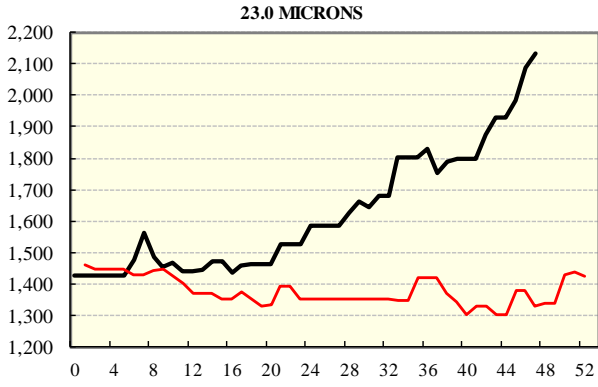


## AVERAGE AWEX MICRON PRICE GUIDES

2017/18( black graph line) and 2016/17 (red graph line)



**AVERAGE AWEX MICRON PRICE GUIDES**  
**2017/18( black graph line) and 2016/17 (red graph line)**



### EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

