

# AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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## AWIS WOOL MARKET REVIEW Week Ending 13 April 2018 (Week 41)

The AWEX EMI finished 4¢ higher (+0.2%) in Australian currency and 14¢ higher (+1.0%) in US currency at sales in this week.

54,409 bales were on offer nationally, compared with 44,841 bales last sale. 6.1% of the offering was passed in.

AWEX reports that the value of the wool sold was \$97.4 million (\$1,907 per bale), taking the season total to \$2.7 billion, \$500 million ahead of the same week last year.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 41)									
Centre	Last Sale		Day-to-Day Changes (Week 41)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	39	1772	-9	+1	+12	+4 (+0.2%)	1776	+14	+15
Northern	39	1837	No Sale	-5	+14	+9 (+0.5%)	1846	+18	+19
Southern	39	1732	-16	+4	+12	0 (0.0%)	1732	+9	+12
Western	39	1871	No Sale	+3	+10	+13 (+0.7%)	1884	+20	+22

It was another good week. In spite of a cautious start and the largest offering of the season, the market finished strongly on Thursday to see the EMI finish up in both Australian and US currency. Most Merino AWEX MPGs finished a few cents up or down other than at 17.5 microns (-31¢) and at 19 microns (+12¢).

Crossbreds were a bit mixed, with the medium types making good gains, while prices eased at the fine and coarse ends. Oddments were in keen demand on Wednesday and Thursday. The average AWEX Merino Cardings Price Guide moved up another 27¢ to close at 1355¢ on Thursday. Merino skirtings moved up on Thursday after easing on the first two days.

The US Exchange Rate has been relatively stable considerable given the economic uncertainty associated with the proposed increases in tariffs in the United States and China. It finished 0.57¢ (0.7%) higher to close at 77.51¢ on Thursday.

Buyers for China were dominant, with support from buyers for Europe and India.

In other countries, the South African Cape Wools Indicator was up by 2.6% since last week against a 3.2% depreciation of the Rand against the US Dollar and a 3.1% depreciation against the Euro.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	290¢	458¢	603¢	869¢	1096¢

Market Indicator	Changes From			
	Four Sales Ago Week 36	Start of the Season	Week 41 Last Year	Season Average to Week 41 Last Year
Eastern Market Indicator	-2 (-0.1%)	+253 (+16.6%)	+264 (+17.5%)	+289 (+20.9%)
Western Market Indicator	+25 (+1.3%)	+318 (+20.3%)	+352 (+23.0%)	+299 (+20.8%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-2	-5	-31	+3	+6	+12	-1	+2	+1	+6	0	
Change %	-0.1%	-0.2%	-1.2%	+0.1%	+0.3%	+0.6%	-0.1%	+0.1%	+0.1%	+0.3%	0.0%	
Since Start of the Season												
Change ¢	+760	+558	+339	+207	+165	+217	+276	+317	+359	+384	+371	
Change %	+34.6%	+25.5%	+15.8%	+9.9%	+8.4%	+11.9%	+16.2%	+19.7%	+23.5%	+26.1%	+26.0%	
Since Same Week Last Year												
Change ¢	+615	+441	+250	+147	+87	+136	+208	+319	+383	+453	+470	
Change %	+26.3%	+19.2%	+11.2%	+6.8%	+4.2%	+7.1%	+11.7%	+19.9%	+25.4%	+32.4%	+35.4%	

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC#
Since Last Sale						
Change ¢	-7	+16	+39	+26	-9	+27
Change %	-0.5%	+1.3%	+4.5%	+4.2%	-2.2%	+2.0%
Since Start of the Season						
Change ¢	+131	+100	+137	+79	+25	+193
Change %	+11.0%	+9.0%	+17.9%	+14.1%	+6.5%	+16.6%
Since Same Week Last Year						
Change ¢	+194	+164	+168	+51	-9	+179
Change %	+17.2%	+15.7%	+22.8%	+8.7%	-2.2%	+15.2%

# Average Merino Cardings Price Guide

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## AWIS WOOL MARKET REVIEW Week Ending 13 April 2018 (Week 41)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the February ABS export data.

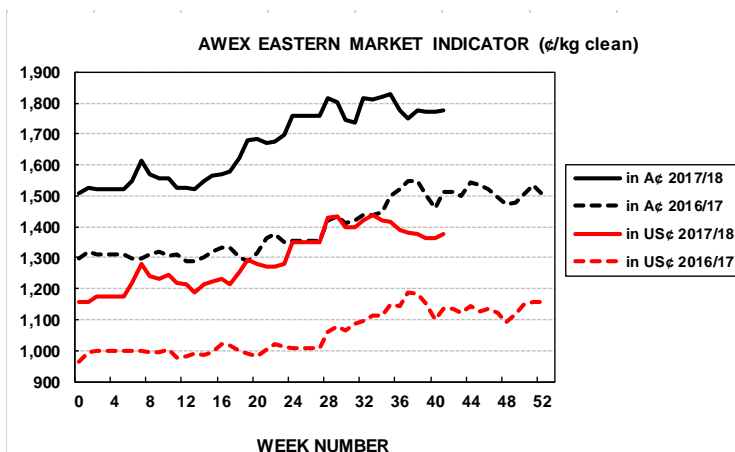
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold
North	13,764	14,153	6.0%	1.6%	3.7%	13,307
South	21,476	28,213	5.1%	3.3%	2.8%	26,771
West	9,601	12,043	8.8%	4.5%	5.6%	10,988
<b>Australia</b>	<b>44,841</b>	<b>54,409</b>	<b>6.1%</b>	<b>3.1%</b>	<b>3.6%</b>	<b>51,066</b>

Actual and % Changes in the Progressive Offerings from Last Year	
-2,853	-0.7%
+33,315	+4.4%
-31,301	-9.5%
<b>-839</b>	<b>-0.1%</b>

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 42	Week 43	Week 44	Differences
North	10,600	11,300	9,850	<b>-14.0%</b>
South	20,923	22,008	19,600	<b>-7.8%</b>
West	9,073	8,250	8,050	<b>-21.4%</b>
<b>New Zealand</b>				
<b>Australia</b>	<b>40,596</b>	<b>41,558</b>	<b>37,500</b>	<b>-12.6%</b>
<b>Differences</b>		<b>-20.4%</b>	<b>-2.1%</b>	

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	76.94	-0.17	+0.14	+0.42	+0.16	+0.02	+0.57 (+0.7%)	77.51	75.45	80.44
Euro	62.00	+0.74	-0.12	+0.21	-0.16	+0.06	+0.73 (+1.2%)	62.73	62.00	67.39

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to February	
	February 2018	July to February 2017/18	July to February 2016/19	By Weight	By Value
China	83.2%	79.2%	78.4%	+7.9%	+24.4%
India	4.5%	5.2%	6.2%	-9.6%	+2.9%
Italy	3.2%	4.4%	4.6%	+2.9%	+40.5%
Czech Republic	5.2%	5.9%	5.0%	+19.9%	+20.2%
Malaysia	2.1%	1.6%	1.0%	+72.4%	+116.9%
Korea	1.3%	1.4%	1.7%	-4.9%	-8.0%
Taiwan	0.2%	0.6%	0.7%	-2.6%	-13.7%
Egypt	0.7%	1.0%	1.0%	+5.3%	+38.7%
<b>Change all Countries</b>				<b>+10.6%</b>	<b>+20.9%</b>



AVERAGE EMI	
This Year	1669
Last Year	1408
2015/16	1254
2014/15	1102
2013/14	1070

SEASON AVERAGES		
Region	This Year	Diff
North	1750	+281
South	1618	+248
West	1735	+281

THIS YEAR'S EMI	
This Week	1776
First Week	1524
Low (0/01)	1522
High (0/01)	1830

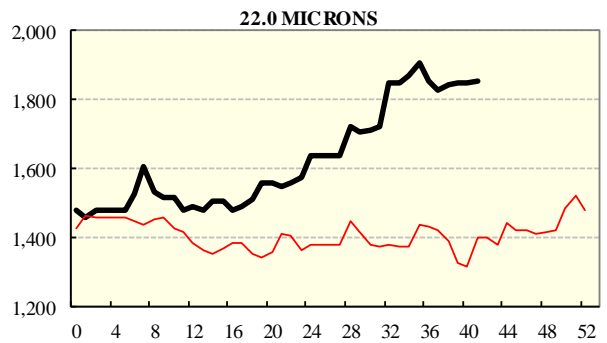
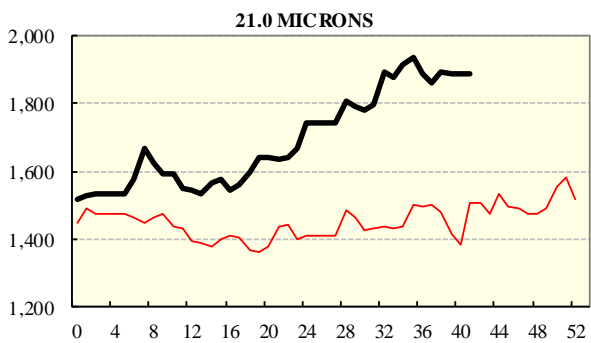
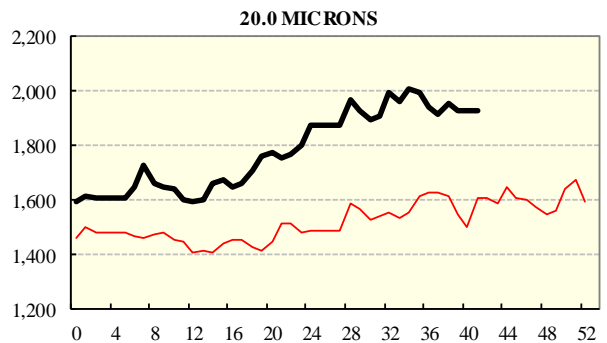
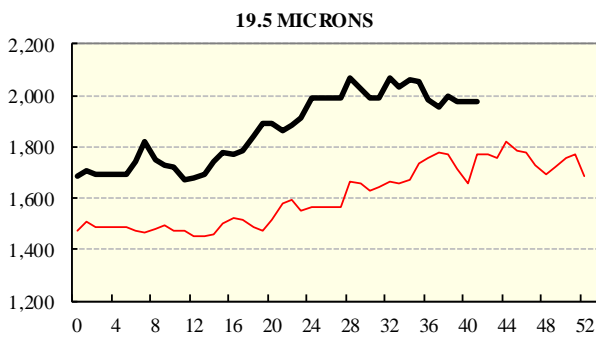
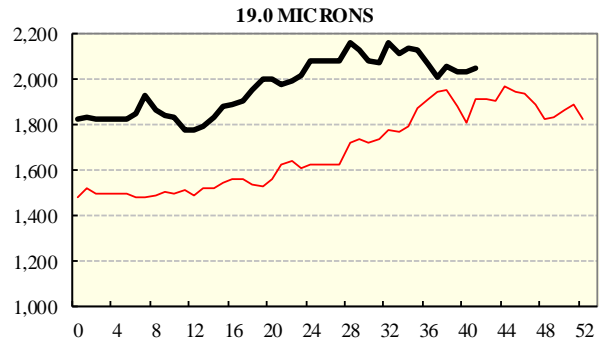
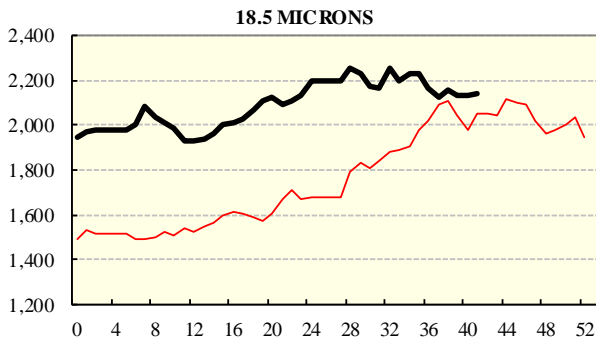
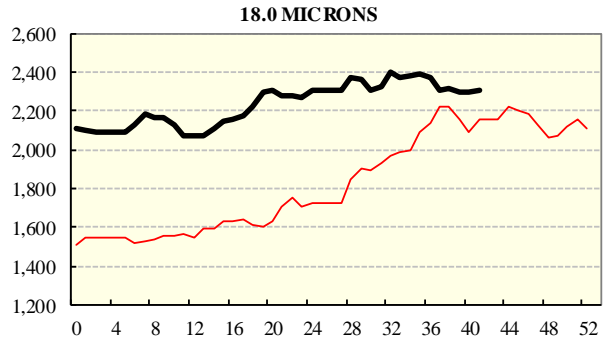
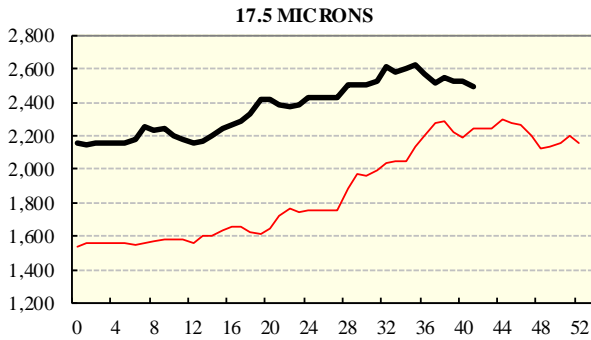
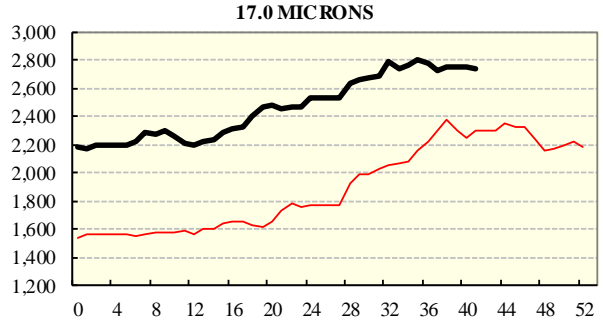
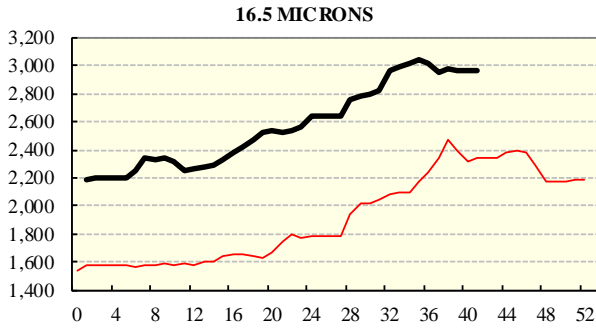
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1846	+255
South	1732	+252
West	1884	+318

BALES OFFERED	
This Year	1,519,286
Last Year	1,520,125
Difference	-839
% Diff	-0.1%
FIRST OFFERED BALES	
Difference	+0.5%
% of Offering	95.7%

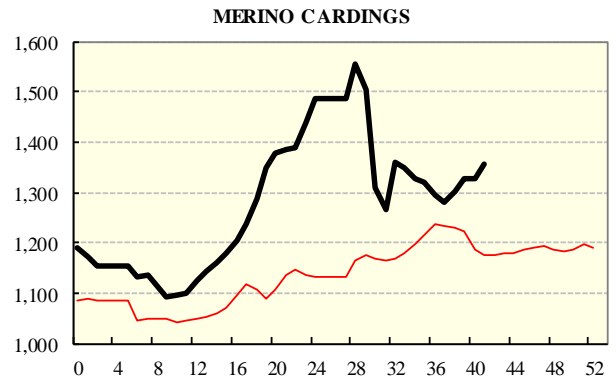
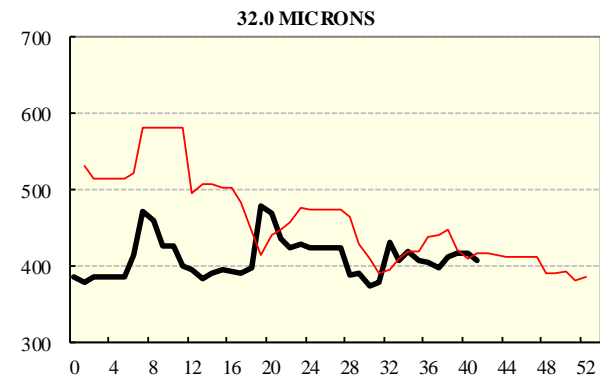
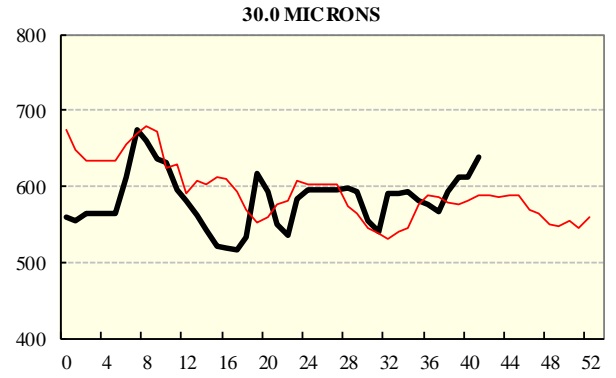
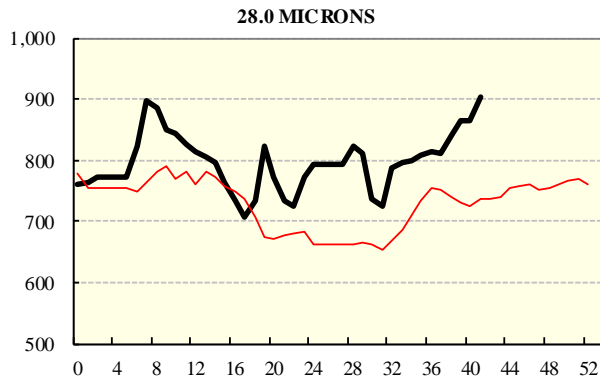
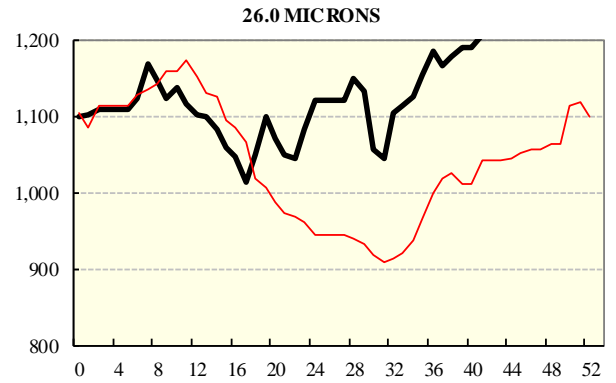
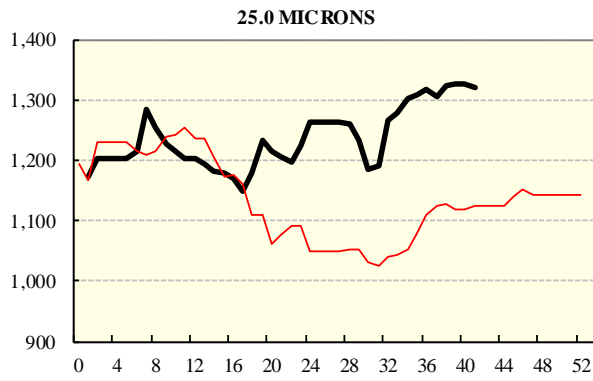
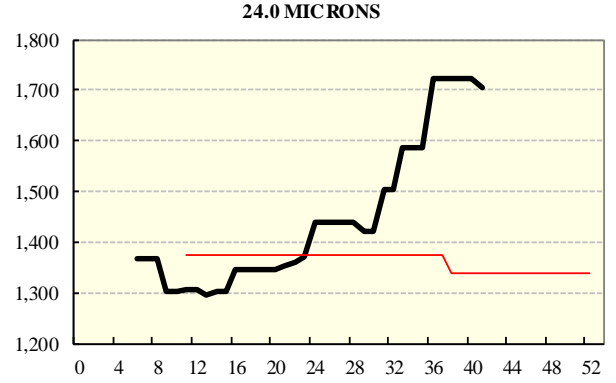
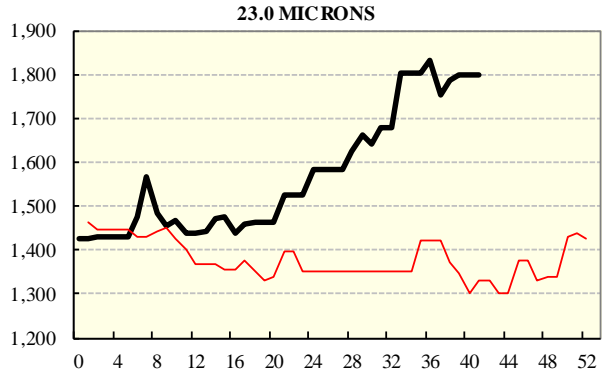
REGION BALES		
This Sale:		
North	14,153	
South	28,213	
West	12,043	
Progressive Totals:		Diff
North	426,626	-0.7%
South	794,419	+4.4%
West	298,241	-9.5%

## AVERAGE AWEX MICRON PRICE GUIDES

2017/18( black graph line) and 2016/17 (red graph line)



### **AVERAGE AWEX MICRON PRICE GUIDES** **2017/18( black graph line) and 2016/17 (red graph line)**



### EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

