

# AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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## AWIS WOOL MARKET REVIEW

Week Ending 1 December 2017 (Week 22)

The AWEX EMI finished 7¢ higher (+0.4%) in Australian currency and 1¢ lower (-0.1%) in US currency at sales in Sydney, Melbourne and Fremantle this week.

49,058 bales were on offer nationally, compared with 47,370 bales last sale. 4.4% of the offering was passed in.

AWEX reports that the value of the wool sold was \$89.3 million (\$1,904 per bale), taking the season total to \$1.4 billion.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 22)									
Centre	Last Sale		Day-to-Day Changes (Week 22)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	21	1669	-7	+8	+6	+7 (+0.4%)	1676	-1	-3
Northern	21	1756	No Sale	-4	+4	0 (0.0%)	1756	-6	-8
Southern	21	1615	-11	+14	+8	+11 (+0.7%)	1626	+2	0
Western	21	1717	No Sale	+2	+6	+8 (+0.5%)	1725	-1	-3

The market remains very strong, with the EMI continuing to stay in in the 1670 to 1680¢ range; and finished the week with gains in all but one of the AWEX Merino Price Guides. The greatest gains were from 18.5 to 20 microns.

Crossbreds fell across all micron ranges, but by less than in the two previous weeks. Merino skirtings finished with good support, as did the oddments. The average AWEX Merino Cardings Price Guide moved up by another 3¢ to close at 1388¢.

The US Exchange Rate moved down again after its one week rise in Week 21. It finished down by 0.36¢ (-0.5%) to close at 75.85¢ on Thursday. This was 2.09¢ less than its highest value for the season of 77.94¢ in Week 08.

Buyers for China were dominant, with support from buyers for Europe and India.

There are only two more sales prior to the Christmas break, of which the expected offering for the coming sale is now 5,000 bales higher than it was last week. It is now 50,800 bales.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	553¢	701¢	817¢	890¢	997¢
South	547¢	730¢	810¢	906¢	957¢

Market Indicator	Changes From			
	Four Sales Ago Week 18	Start of the Season	Week 22 Last Year	Season Average to Week 22 Last Year
Eastern Market Indicator	+53 (+3.3%)	+153 (+10.0%)	+298 (+21.6%)	+267 (+20.3%)
Western Market Indicator	+51 (+3.0%)	+159 (+10.2%)	+281 (+19.5%)	+243 (+17.5%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
<b>Since Last Sale</b>												
Change ¢	+19	+7	-2	+6	+21	+16	+22	+17	+6	+10		+8
Change %	+0.8%	+0.3%	-0.1%	+0.3%	+1.0%	+0.8%	+1.2%	+1.0%	+0.4%	+0.6%		+0.6%
<b>Since Start of the Season</b>												
Change ¢	+346	+278	+227	+185	+137	+167	+183	+158	+113	+91		
Change %	+15.8%	+12.7%	+10.5%	+8.8%	+6.9%	+9.1%	+10.7%	+9.8%	+7.4%	+6.2%		
<b>Since Same Week Last Year</b>												
Change ¢	+740	+675	+612	+532	+399	+357	+290	+252	+202	+152		
Change %	+41.1%	+37.8%	+34.6%	+30.4%	+23.3%	+21.8%	+18.2%	+16.6%	+14.0%	+10.8%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC#
<b>Since Last Sale</b>						
Change ¢	-8	-7	-7	-14	-13	+3
Change %	-0.7%	-0.7%	-1.0%	-2.6%	-3.0%	+0.2%
<b>Since Start of the Season</b>						
Change ¢	+9	-63	-41	-24	+41	+226
Change %	+0.8%	-5.7%	-5.3%	-4.3%	+10.7%	+19.4%
<b>Since Same Week Last Year</b>						
Change ¢	+107	+76	+45	-47	-33	+243
Change %	+9.8%	+7.9%	+6.6%	-8.1%	-7.2%	+21.2%

# Average Merino Cardings Price Guide

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## AWIS WOOL MARKET REVIEW

Week Ending 1 December 2017 (Week 22)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the June ABS export data.

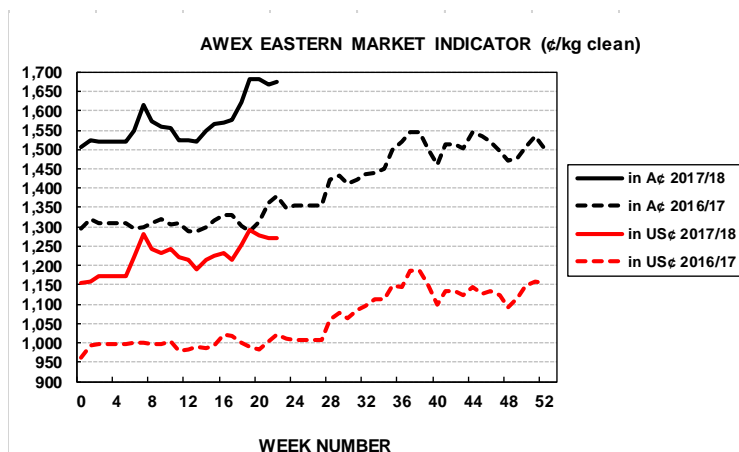
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	12,856	14,093	4.3%	2.4%	3.1%	13,493
South	24,136	24,718	4.3%	2.8%	2.7%	23,658
West	10,378	10,247	4.7%	2.4%	3.4%	9,761
<b>Australia</b>	<b>47,370</b>	<b>49,058</b>	<b>4.4%</b>	<b>2.6%</b>	<b>3.0%</b>	<b>46,912</b>

Actual and % Changes in the Progressive Offerings from Last Year	
+23,217	+10.1%
+47,052	+12.3%
-4,803	-3.0%
<b>+65,466</b>	<b>+8.5%</b>

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 23	Week 24	Week 25	Differences
North	11,892	12,440	No Sale	<b>-19.8%</b>
South	29,314	26,556	No Sale	<b>-2.5%</b>
West	9,622	8,500	No Sale	<b>-10.3%</b>
<b>New Zealand</b>	<b>400</b>			
<b>Australia</b>	<b>50,828</b>	<b>47,496</b>		<b>-8.9%</b>
<b>Differences</b>	<b>-3.0%</b>	<b>-14.4%</b>		

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	76.21	+0.04	-0.22	+0.08	-0.25	-0.01	-0.36 (-0.5%)	75.85	75.85	80.00
Euro	64.39	-0.06	-0.57	+0.18	+0.07	-0.07	-0.45 (-0.7%)	63.94	63.94	67.39

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to June	
	June 2014	July to June 2013/14	July to June 2012/15	By Weight	By Value
China	72.3%	74.9%	79.0%	-10.7%	-6.8%
India	13.0%	8.0%	6.1%	+23.5%	+25.7%
Italy	1.9%	4.5%	4.2%	+2.2%	+6.7%
Czech Republic	5.2%	5.9%	5.0%	+19.9%	+20.2%
Malaysia	2.1%	1.6%	1.0%	+72.4%	+116.9%
Korea	1.3%	1.4%	1.7%	-4.9%	-8.0%
Taiwan	0.2%	0.6%	0.7%	-2.6%	-13.7%
Egypt	0.7%	1.0%	1.0%	+5.3%	+38.7%
<b>Change all Countries</b>				<b>+10.6%</b>	<b>+20.9%</b>



AVERAGE EMI	
This Year	1582
Last Year	1408
2015/16	1254
2014/15	1102
2013/14	1070

SEASON AVERAGES		
Region	This Year	Diff
North	1661	+192
South	1532	+162
West	1632	+178

THIS YEAR'S EMI	
This Week	1676
First Week	1524
Low (0/01)	1522
High (0/01)	1683

COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1756	+165
South	1626	+146
West	1725	+159

BALES OFFERED	
This Year	836,227
Last Year	770,761
Difference	+65,466
% Diff	+8.5%
FIRST OFFERED BALES	
Difference	+8.1%
% of Offering	95.5%

REGION BALES		
This Sale:		Diff
North	14,093	
South	24,718	
West	10,247	
Progressive Totals:		Diff
North	252,311	+10.1%
South	428,180	+12.3%
West	155,736	-3.0%

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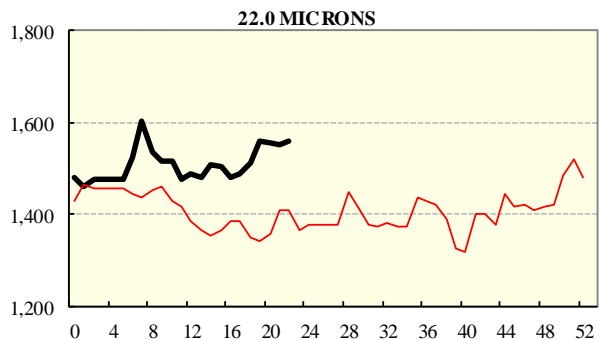
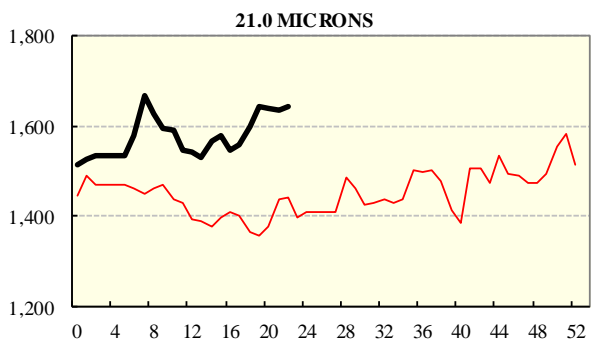
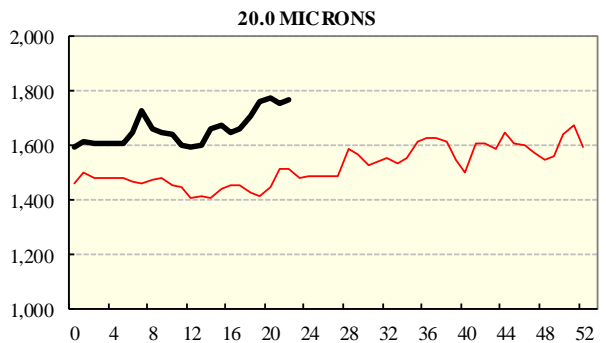
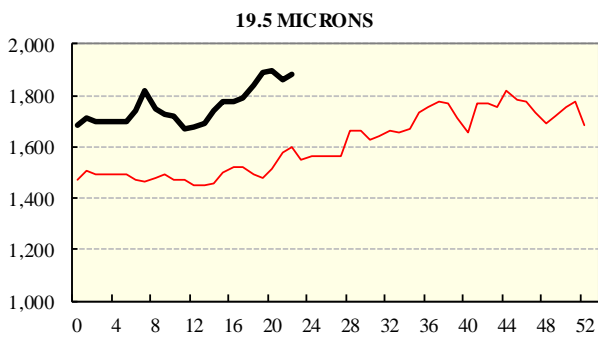
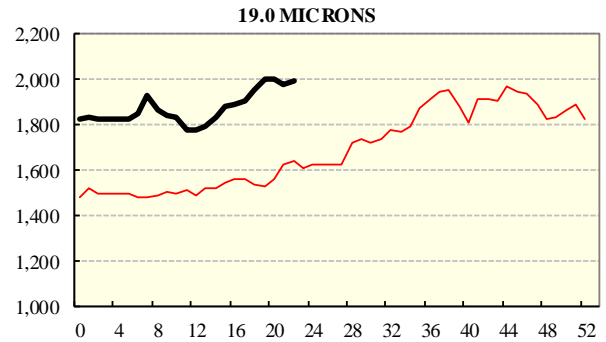
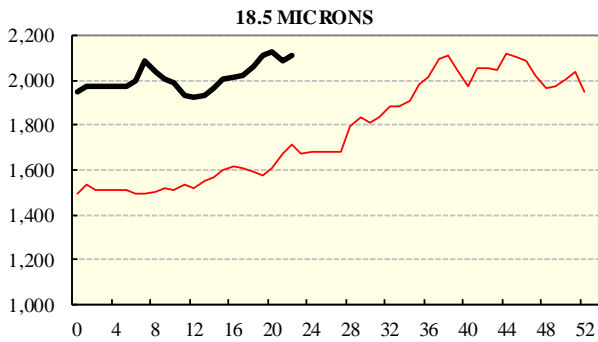
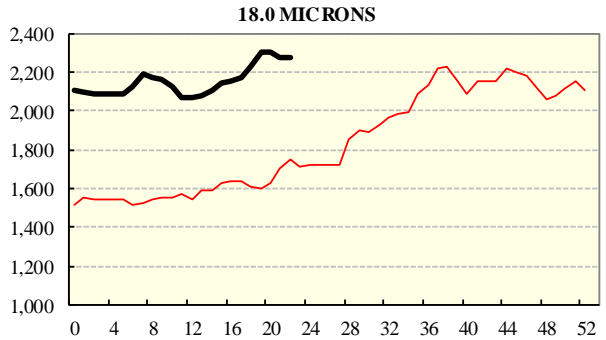
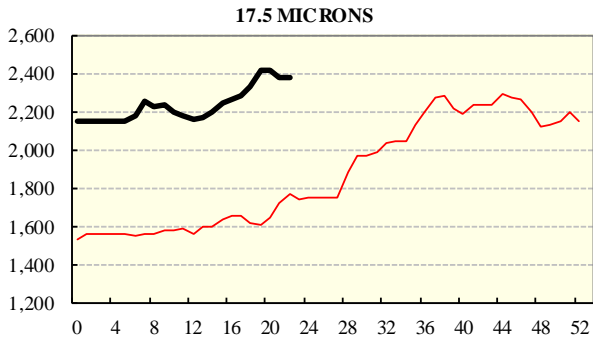
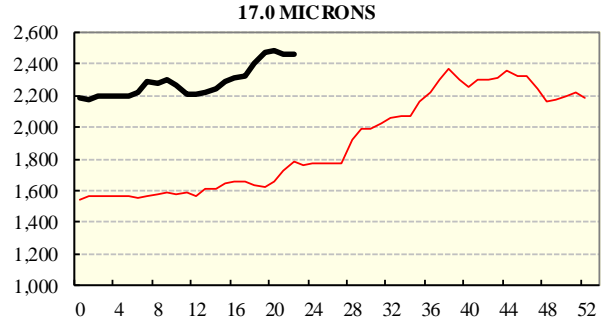
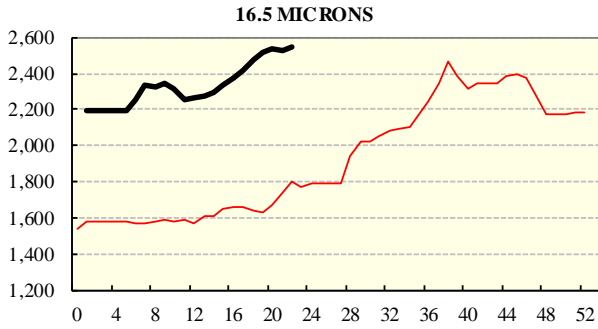
For further information

Peter Morgan

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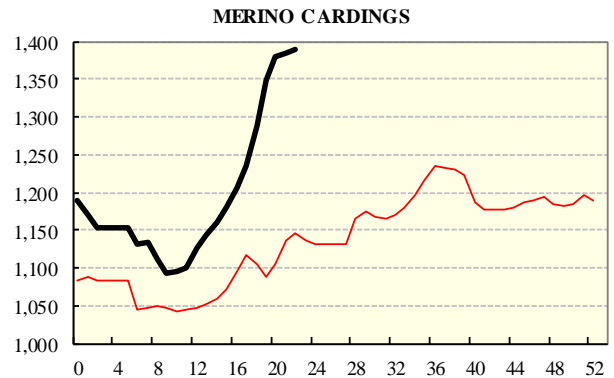
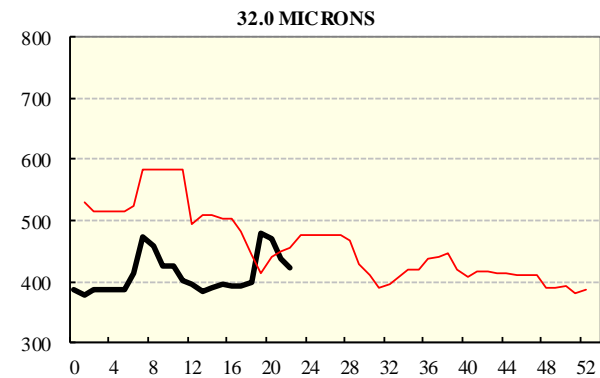
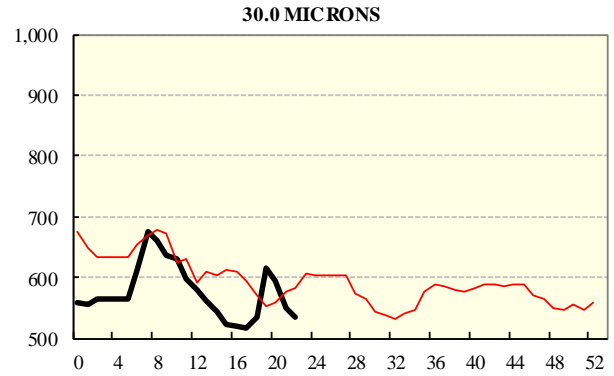
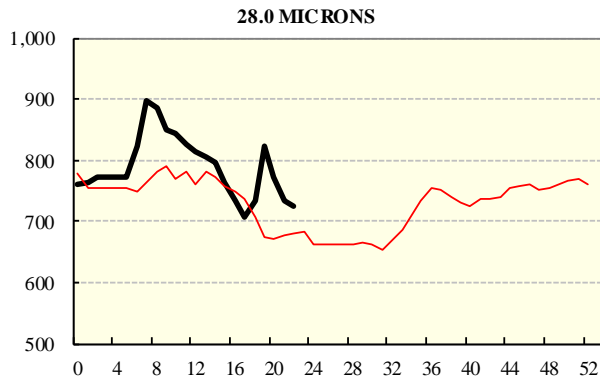
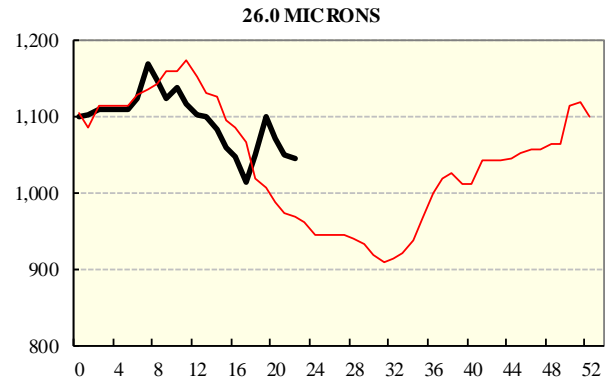
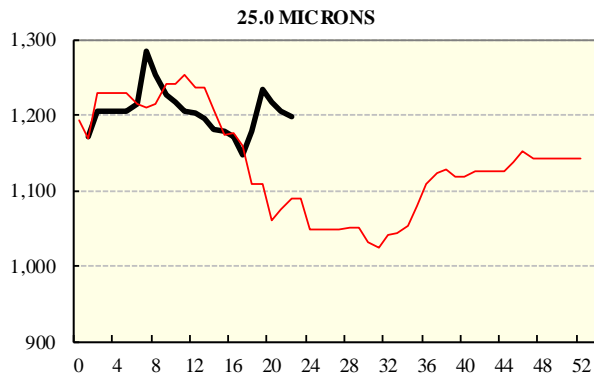
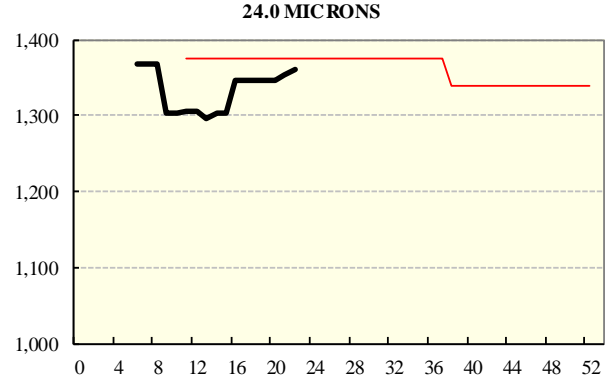
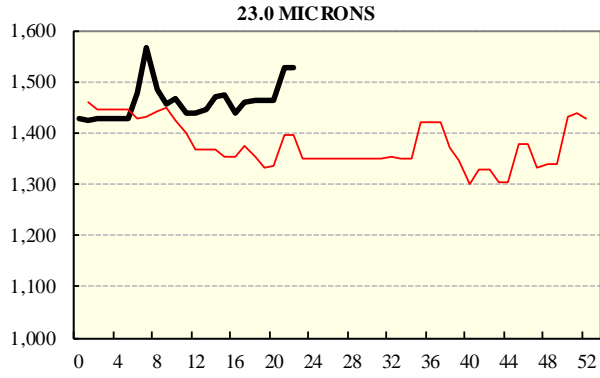
# AVERAGE AWEX MICRON PRICE GUIDES

2017/18( black graph line) and 2016/17 (red graph line)



# AVERAGE AWEX MICRON PRICE GUIDES

2017/18( black graph line) and 2016/17 (red graph line)



### EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

