

# AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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## AWIS WOOL MARKET REVIEW

Week Ending 9 June 2017 (Week 49)

The AWEX EMI finished 6¢ higher (+0.4%) in Australian currency and 26¢ higher (+2.4%) in US currency at sales in Sydney and Melbourne this week. There was no sale in Fremantle

24,018 bales were on offer nationally, compared with 28,459 bales last sale. 9.1% of the offering was passed in.

AWEX reports that the value of the wool sold was \$34.6 million (\$1,585 per bale), taking the season total to \$2.6 billion.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 49)									
Centre	Last Sale		Day-to-Day Changes (Week 49)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	48	1472	No Sale	-5	+11	+6 (+0.4%)	1478	+26	+21
Northern	48	1547	No Sale	-12	+10	-2 (-0.1%)	1545	+21	+17
Southern	48	1426	No Sale	-2	+12	+10 (+0.7%)	1436	+28	+24
Western	48	1504	No Sale	No Sale	No Sale				

The market displayed considerable resilience this week when it withstood a 2.0% appreciation in the US Exchange Rate; and the EMI increased in both Australian and US currencies, particularly on Thursday. The season average EMI also moved past the 1400¢ mark to 1401¢, 147¢ above last year's average.

Trade reports indicate that there was strong support for the better type wools, that extended into some of the burrier types on Thursday.

Good gains were made across the Merino micron ranges, with the greatest rises in their average AWEX MPGs from 19.5 microns up. Crossbreds were mixed, with small movements either up or down in their average MPGs. Merino skirtings eased on Wednesday, but showed some recovery on Thursday. Oddments were generally unchanged.

The US Exchange Rate made steady gains during the week, before finishing 1.47¢ (2.0%) higher to close at 75.50¢ on Thursday. This appeared to be due to both an easing of US currency and a strengthening of Australian currency (on the expectation of continued, but weaker economic growth).

Buyers for China were dominant, with support from buyers for India and Europe.

Next week's offering is expected to move back up over 34,000 bales.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	557¢	652¢	708¢	746¢	No 16.5µ MPG

Market Indicator	Changes From			
	Four Sales Ago Week 45	Start of the Season	Week 49 Last Year	Season Average to Week 49 Last Year
Eastern Market Indicator	-56 (-3.7%)	+162 (+12.3%)	+182 (+14.0%)	+149 (+11.9%)
Western Market Indicator	No Sale	No Sale	No Sale	No Sale

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢		+18	+11	+10	+13	+11	+24	+13	+20	+3		
Change %		+0.8%	+0.5%	+0.5%	+0.7%	+0.6%	+1.4%	+0.8%	+1.4%	+0.2%		
Since Start of the Season												
Change ¢		+606	+573	+528	+453	+322	+218	+71	+12	-41		
Change %		+38.6%	+36.7%	+34.1%	+29.7%	+21.3%	+14.5%	+4.8%	+0.8%	-2.8%		
Since Same Week Last Year												
Change ¢		+614	+578	+533	+466	+336	+248	+128	+92	+36		
Change %		+39.3%	+37.1%	+34.6%	+30.9%	+22.5%	+16.9%	+8.9%	+6.6%	+2.6%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC#
Since Last Sale						
Change ¢			+4	-3	-1	-2
Change %			+0.5%	-0.5%	-0.3%	-0.2%
Since Start of the Season						
Change ¢			+4	-94	-133	+97
Change %			+0.5%	-14.7%	-25.4%	+8.9%
Since Same Week Last Year						
Change ¢			-56	-173	-202	+73
Change %			-6.9%	-24.0%	-34.1%	+6.6%

# Average Merino Cardings Price Guide

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Week Ending 9 June 2017 (Week 49)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the April ABS export data.

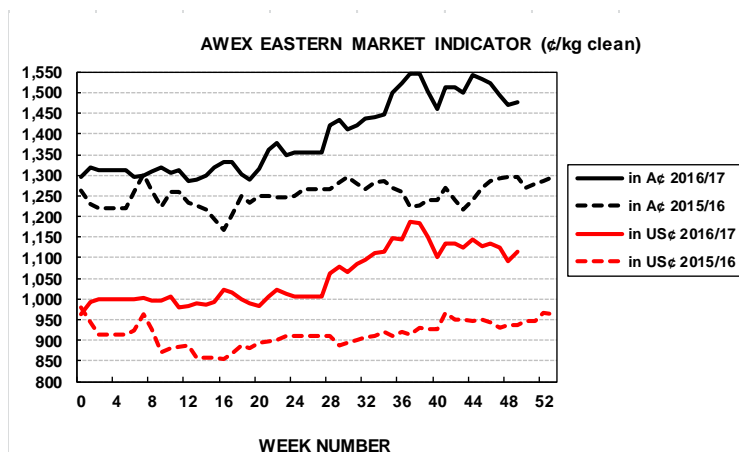
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold
North	8,552	10,027	9.3%	3.9%	6.6%	9,097
South	15,871	13,991	9.0%	4.8%	9.5%	12,735
West	4,036					
<b>Australia</b>	<b>28,459</b>	<b>24,018</b>	<b>9.1%</b>	<b>4.5%</b>	<b>8.3%</b>	<b>21,832</b>

Actual and % Changes in the Progressive Offerings from Last Year	
+24,609	+5.2%
+29,916	+3.5%
+24,338	+6.9%
<b>+78,863</b>	<b>+4.7%</b>

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 50	Week 51	Week 52	Differences
North	9,696	9,030	10,900	-4.7%
South	16,261	15,300	17,129	+9.7%
West	4,851	No Sale	5,150	
<b>New Zealand</b>				
<b>Australia</b>	<b>34,110</b>	<b>24,330</b>	<b>33,179</b>	<b>+13.1%</b>
<b>Differences</b>	<b>+25.3%</b>	<b>-23.2%</b>	<b>+50.1%</b>	

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	74.03	-0.13	+0.74	+0.29	+0.47	+0.10	+1.47 (+2.0%)	75.50	73.52	77.13
Euro	65.87	+0.01	+0.38	+0.21	+0.46	+0.10	+1.16 (+1.8%)	67.03	65.87	72.77

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to April	
	April 2017	July to April This Season	July to April Last Season	By Weight	By Value
China	80.8%	79.2%	74.9%	+13.5%	+25.1%
India	5.7%	5.9%	7.4%	-14.2%	-5.5%
Italy	3.7%	4.4%	4.8%	-0.1%	+12.6%
Czech Republic	3.8%	4.8%	5.2%	-0.9%	-0.9%
Malaysia	0.3%	0.7%	1.6%	-55.5%	-58.0%
Korea	2.0%	1.6%	1.8%	-0.4%	-0.9%
Taiwan	1.0%	0.7%	0.8%	-1.6%	+0.6%
Egypt	1.2%	1.0%	1.2%	-7.3%	+10.8%
<b>Change all Countries</b>				<b>+7.5%</b>	<b>+16.7%</b>



AVERAGE EMI	
This Year	1401
Last Year	1254
2014/15	1102
2013/14	1070
2012/13	1035

SEASON AVERAGES		
Region	This Year	Diff
North	1461	+182
South	1363	+125
West	1449	+141

THIS YEAR'S EMI	
This Week	1478
First Week	1320
Low (23/09)	1287
High (17/03)	1546

COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1545	+208
South	1436	+135
West	1504	

BALES OFFERED	
This Year	1,770,401
Last Year	1,691,538
Difference	+78,863
% Diff	+4.7%
FIRST OFFERED BALES	
Difference	+5.0%
% of Offering	94.7%

REGION BALES		
This Sale:		Diff
North	10,027	
South	13,991	
West		
Progressive Totals:		Diff
North	501,083	+5.2%
South	890,341	+3.5%
West	378,977	+6.9%

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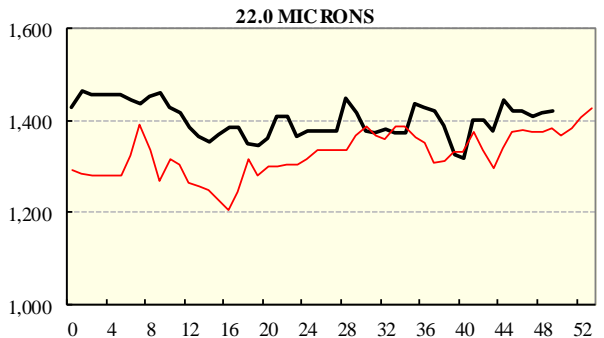
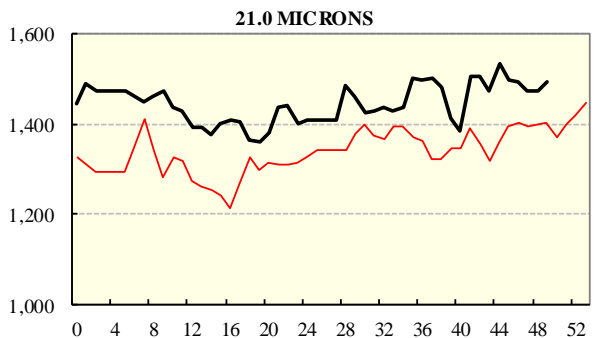
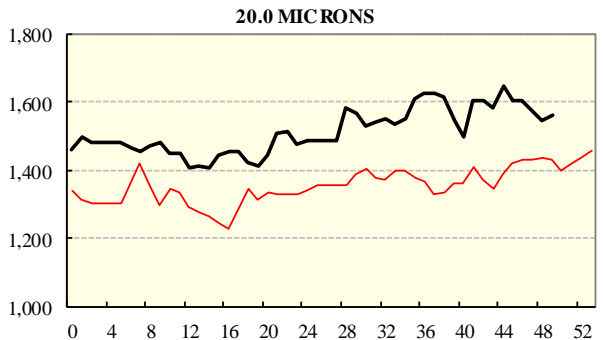
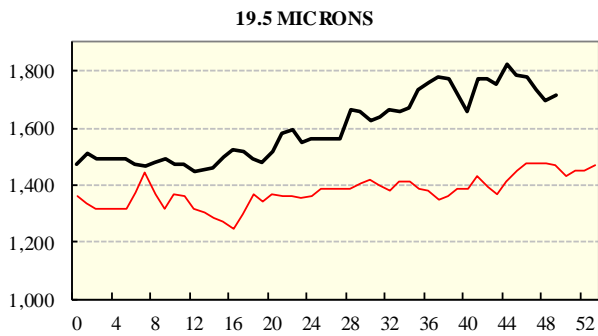
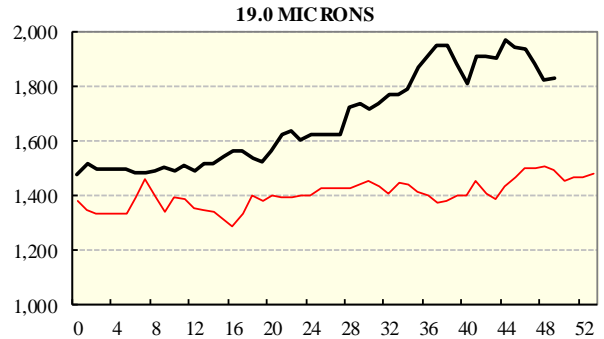
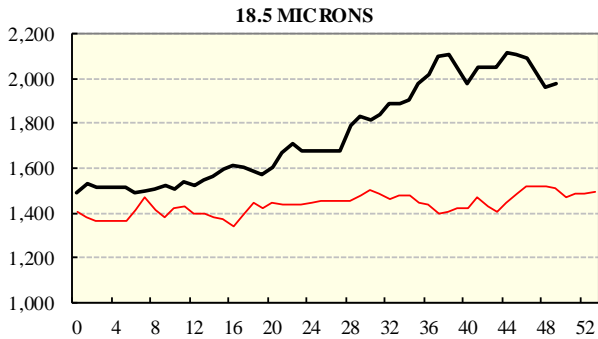
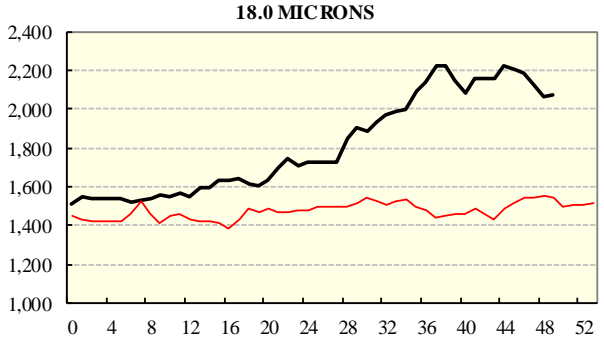
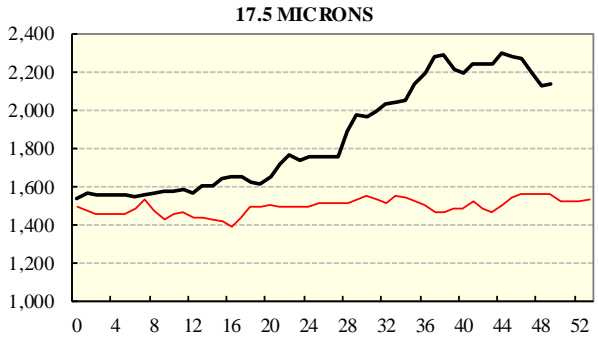
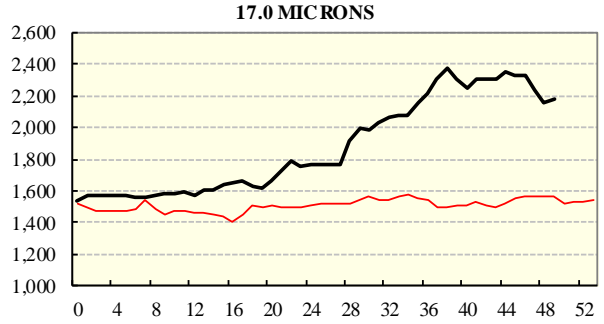
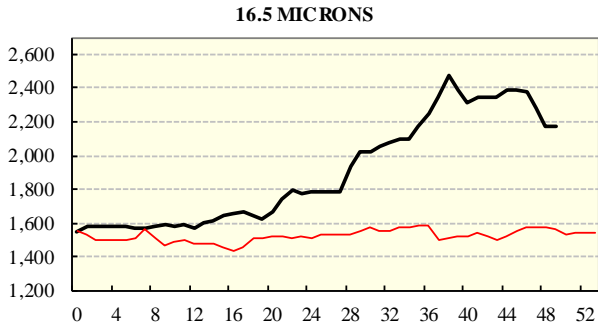
For further information

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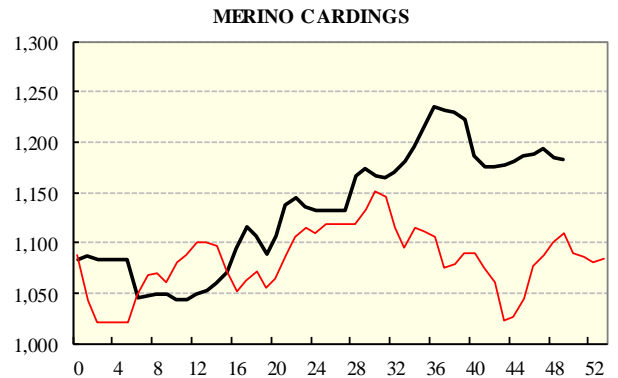
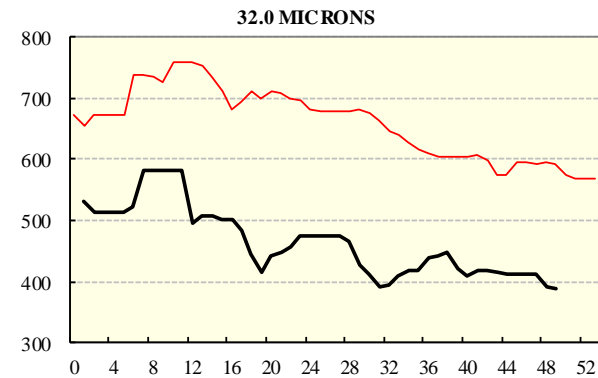
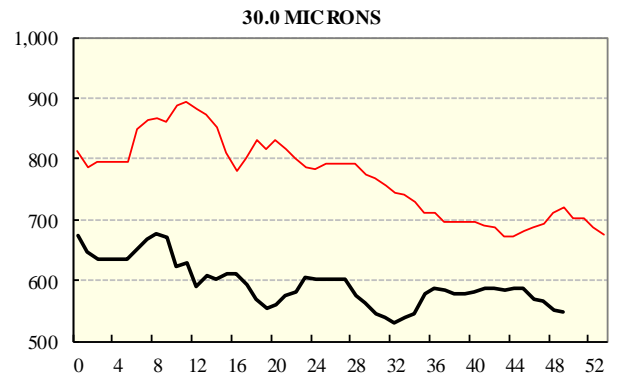
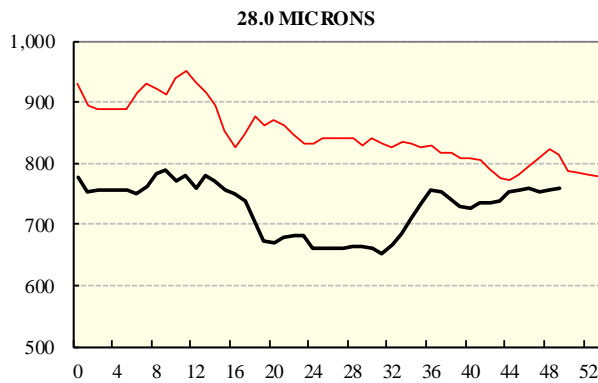
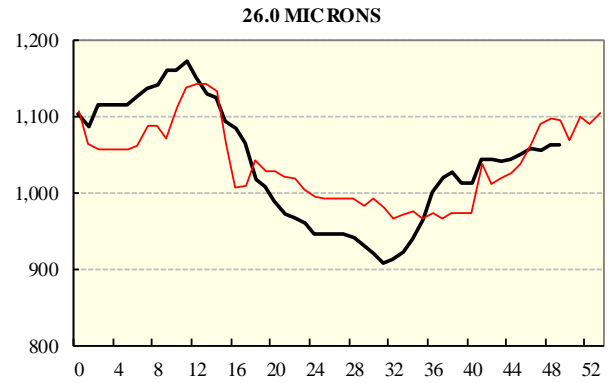
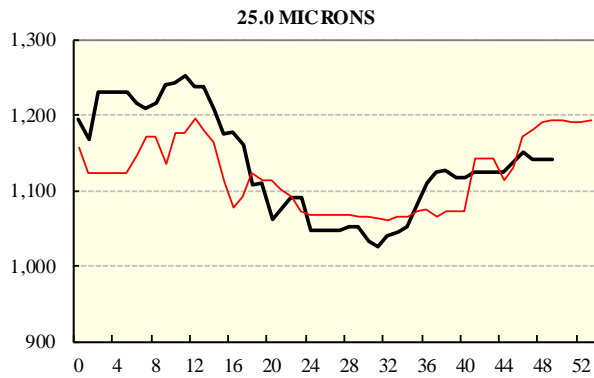
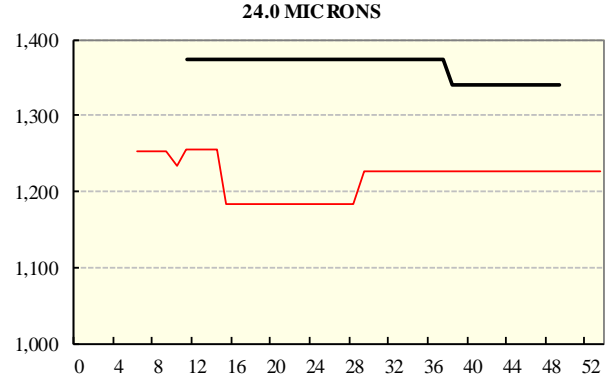
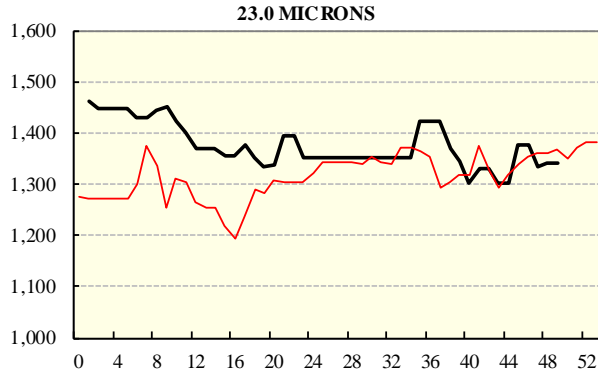
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# AVERAGE AWEX MICRON PRICE GUIDES

n+B36y( black graph line) and 2015/16 (red graph line)

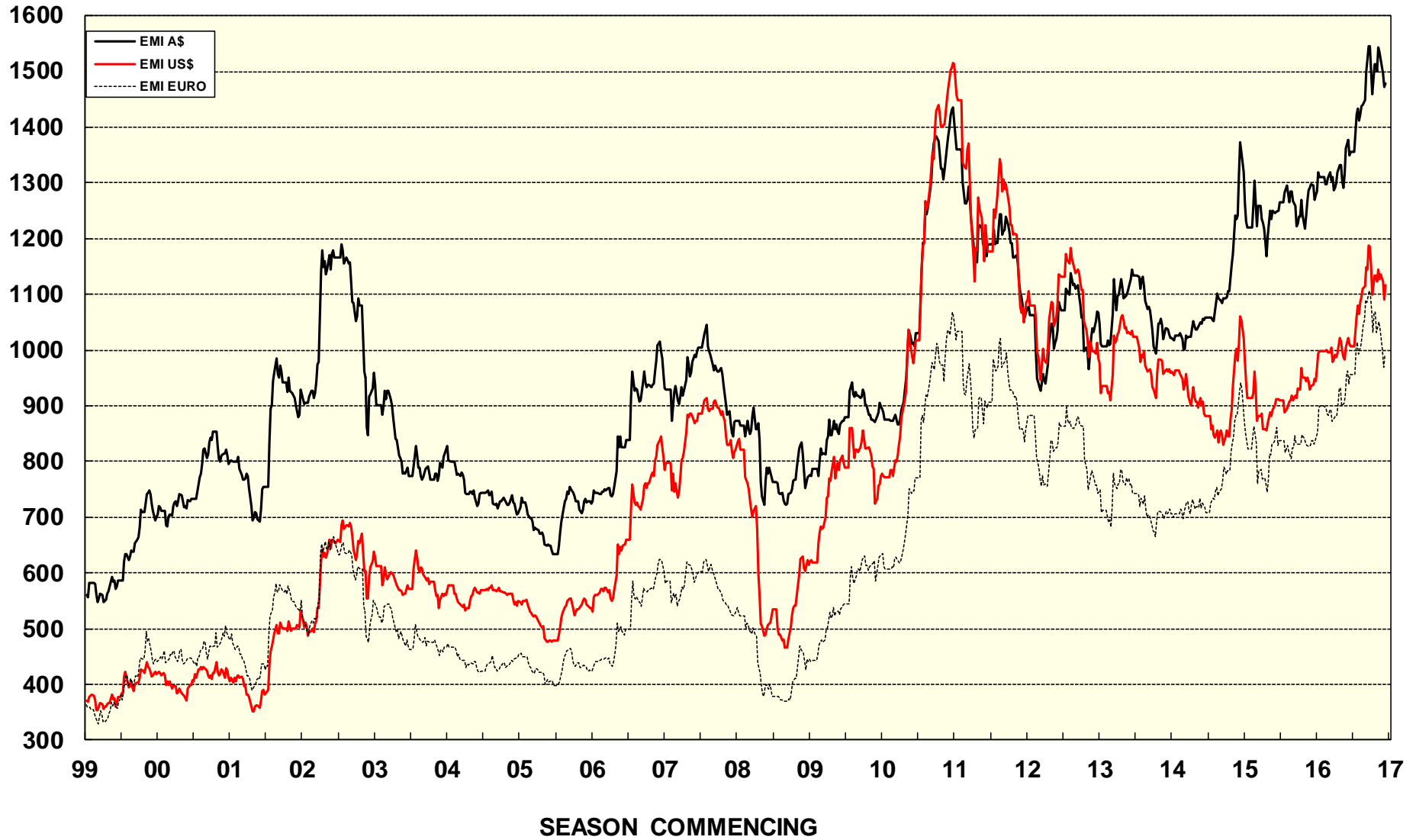


**AVERAGE AWEX MICRON PRICE GUIDES**  
n+B36y( black graph line) and 2015/16 (red graph line)



### EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)



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