

AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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AWIS WOOL MARKET REVIEW Week Ending 30 September 2016 (Week 13)

The AWEX EMI finished 3¢ higher (+0.2%) in Australian currency and 8¢ higher (+0.8%) in US currency at sales in Sydney, Melbourne and Fremantle this week.

33,917 bales were on offer nationally, compared with 37,676 bales last sale. 7.3% of the offering was passed in.

AWEX reports that the value of the wool sold was \$48.7 million (\$1,549 per bale).

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 13)									
Centre	Last Sale		Day-to-Day Changes (Week 13)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	12	1287	-2	0	+5	+3 (+0.2%)	1290	+8	+5
Northern	12	1316	No Sale	+2	+15	+17 (+1.3%)	1333	+19	+15
Southern	12	1266	-2	-1	No Sale	-3 (-0.2%)	1263	+3	+1
Western	12	1363	No Sale	-19	+19	0 (0.0%)	1363	+6	+4

The market got away to a steady start in Melbourne on Tuesday, with a 2¢ rise in the Southern Indicator in US currency and a 2¢ fall in Australian currency. It steadied on Wednesday and came home strongly on Thursday when only Sydney and Fremantle sold because of the Public Holiday in Melbourne on Friday. The reported 5¢ rise in the EMI on Thursday did not reflect the strength of the closing market, when the Regional Indicators rose by 15¢ in Sydney and by 19¢ in Fremantle on the same day.

The finer end of the Merino wools (up to 19 microns) again did better than those from 19.5 microns and broader. This was particularly so in the North where the difference between the closing AWEX 16.5 and 22 Micron Price Guides was 256¢ on Thursday compared with 142¢ four sales ago.

Crossbreds also did well except at 26 microns. Merino skirtings followed the Merino fleece types. Oddments finished on a firm note.

The US Exchange Rate was much steadier this week after the fluctuations of the three previous weeks. It finished 0.47¢ (0.6%) higher to close at 76.84¢ on Thursday.

Buyers for China were dominant, with support from buyers for India and Europe.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	204¢	232¢	243¢	249¢	256¢
South	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG

Market Indicator	Four Sales Ago Week 09	Changes From			Season Average to Week 13 Last Year
		Start of the Season	Week 13 Last Year	Week 13 Last Year	
Eastern Market Indicator	-30 (-2.3%)	-26 (-2.0%)	+62 (+5.0%)	+57 (+4.6%)	
Western Market Indicator	-44 (-3.1%)	-56 (-3.9%)	+109 (+8.7%)	+143 (+11.5%)	

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢		+36	+36	+47	+27	+29	+4	+4	-3	-20		
Change %		+2.3%	+2.3%	+3.0%	+1.8%	+2.0%	+0.3%	+0.3%	-0.2%	-1.4%		
Since Start of the Season												
Change ¢	+27	+36	+38	+46	+25	+7	-46	-78	-90	-95		
Change %	+1.7%	+2.3%	+2.4%	+3.0%	+1.6%	+0.5%	-3.1%	-5.2%	-6.1%	-6.5%		
Since Same Week Last Year												
Change ¢	+132	+146	+166	+171	+154	+168	+152	+134	+129	+110		
Change %	+8.9%	+10.0%	+11.6%	+12.0%	+11.0%	+12.5%	+11.7%	+10.5%	+10.2%	+8.8%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC [#]
Since Last Sale						
Change ¢		-22	+22	+18	+13	+4
Change %		-1.9%	+2.9%	+3.1%	+2.6%	+0.4%
Since Start of the Season						
Change ¢		+29	+26	-33	-15	-34
Change %		+2.6%	+3.4%	-5.1%	-2.9%	-3.1%
Since Same Week Last Year						
Change ¢		-12	-135	-265	-246	-48
Change %		-1.1%	-14.7%	-30.4%	-32.6%	-4.4%

Average Merino Cardings Price Guide

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AWIS WOOL MARKET REVIEW Week Ending 30 September 2016 (Week 13)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the July ABS export data.

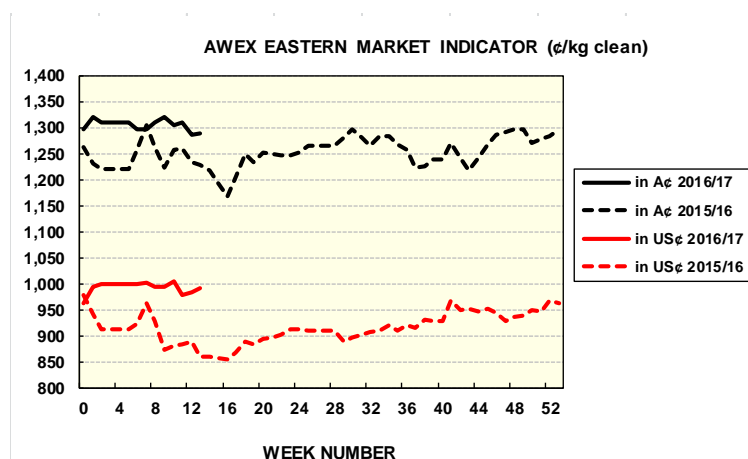
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold
North	8,012	10,176	7.0%	3.0%	4.4%	9,461
South	22,573	16,994	6.5%	3.1%	3.8%	15,889
West	7,091	6,747	9.6%	2.1%	2.0%	6,099
Australia	37,676	33,917	7.3%	2.9%	3.6%	31,449

Actual and % Changes in the Progressive Offerings from Last Year	
+4,121	+3.4%
+8,898	+5.0%
+7,838	+11.5%
+20,857	+5.7%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 14	Week 15	Week 16	Differences
North	8,055	9,970	10,800	-7.8%
South	21,448	22,980	24,950	+9.6%
West	9,694	7,770	7,520	+10.0%
New Zealand		2,650		
Australia	39,197	40,720	43,270	+5.0%
Differences	+1.1%	+7.9%	+6.2%	

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	76.37	0.00	-0.13	+0.42	+0.16	+0.02	+0.47 (+0.6%)	76.84	74.69	77.11
Euro	68.19	0.00	-0.29	+0.27	+0.33	-0.06	+0.25 (+0.4%)	68.44	66.40	68.98

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to July	
	July 2016	July to July This Season	July to July Last Season	By Weight	By Value
China	73.9%	73.9%	74.8%	-6.2%	-10.2%
India	8.5%	8.5%	10.5%	-22.9%	-19.2%
Italy	5.3%	5.3%	5.2%	-1.8%	+17.2%
Czech Republic	5.5%	5.5%	2.0%	+155.0%	+155.2%
Malaysia	1.1%	1.1%	1.7%	-37.6%	-44.3%
Korea	1.7%	1.7%	1.4%	+13.9%	+16.6%
Taiwan	1.2%	1.2%	0.8%	+45.6%	+52.7%
Egypt	1.2%	1.2%	1.9%	-41.3%	-41.8%
Change all Countries				-5.0%	-7.4%



AVERAGE EMI	
This Year	1305
Last Year	1254
2014/15	1102
2013/14	1070
2012/13	1035

SEASON AVERAGES			
Region	This Year	Diff	
North	1331	+52	
South	1287	+49	
West	1391	+83	

THIS YEAR'S EMI	
This Week	1290
First Week	1320
Low (26/10)	1287
High (23/11)	1320

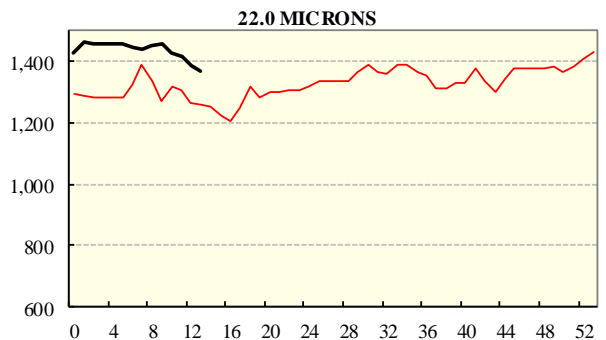
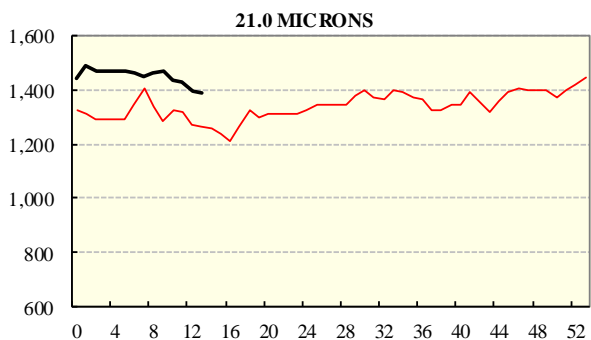
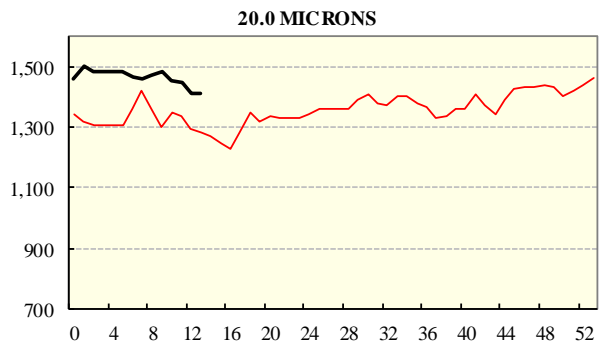
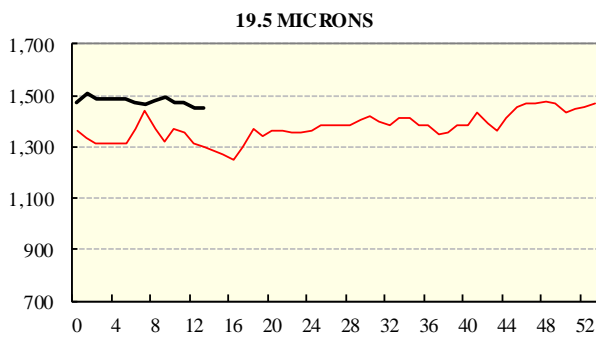
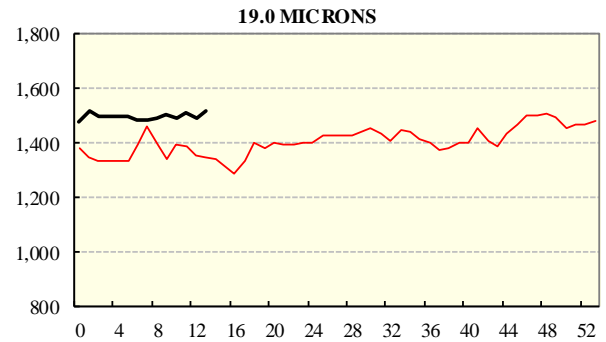
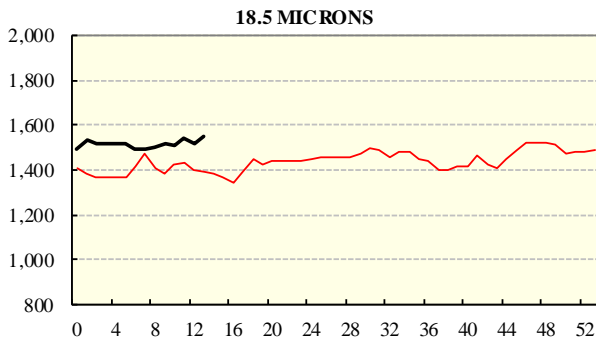
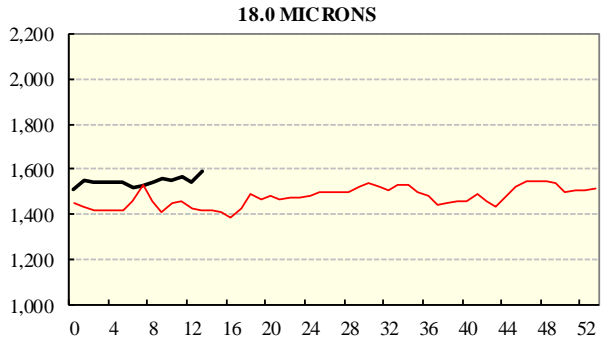
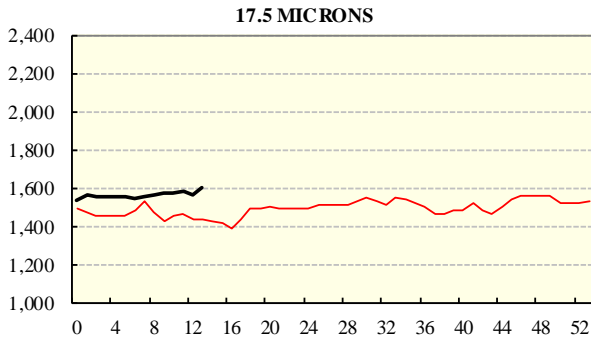
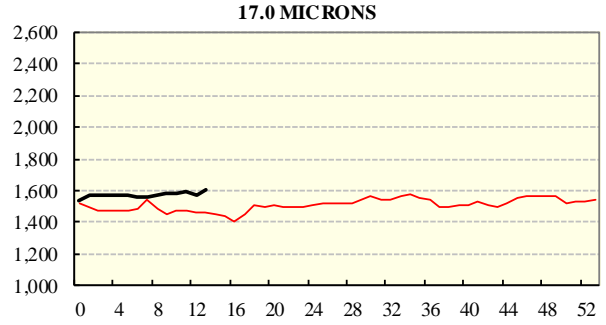
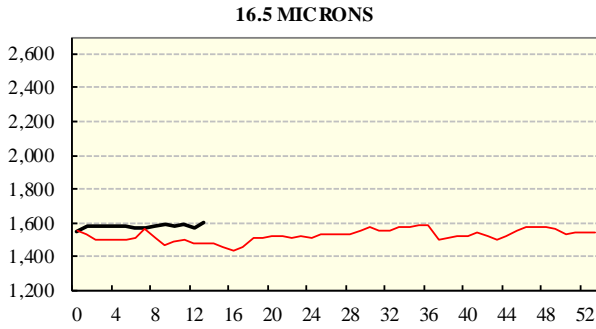
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1333	-4
South	1263	-38
West	1363	-56

BALES OFFERED	
This Year	388,859
Last Year	368,002
Difference	20,857
% Diff	5.7%
FIRST OFFERED BALES	
Difference	6.7%
% of Offering	95.9%

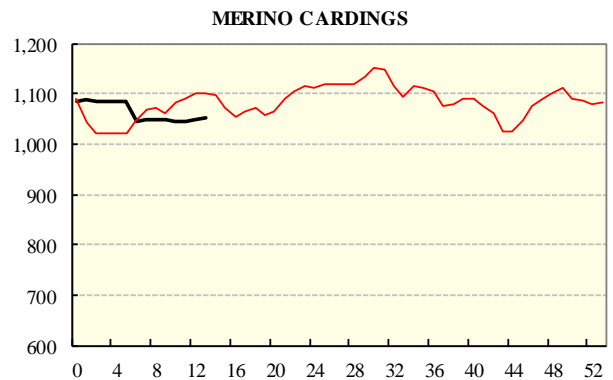
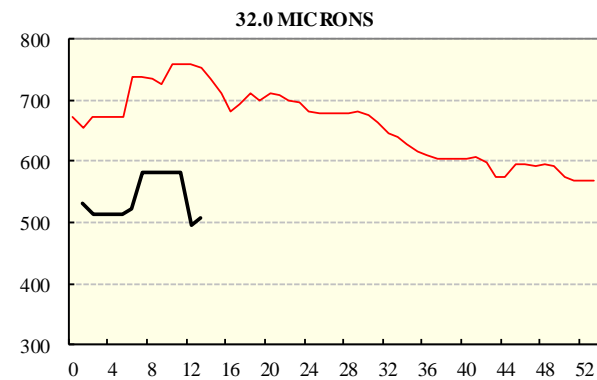
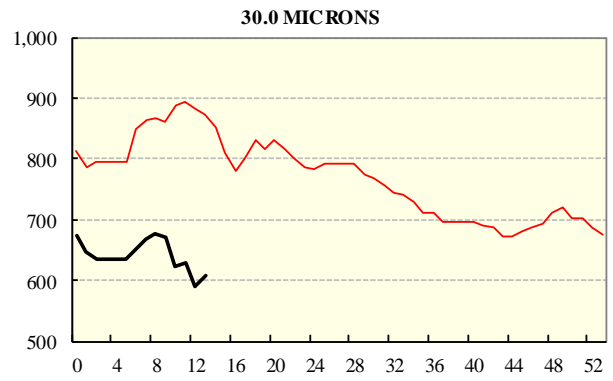
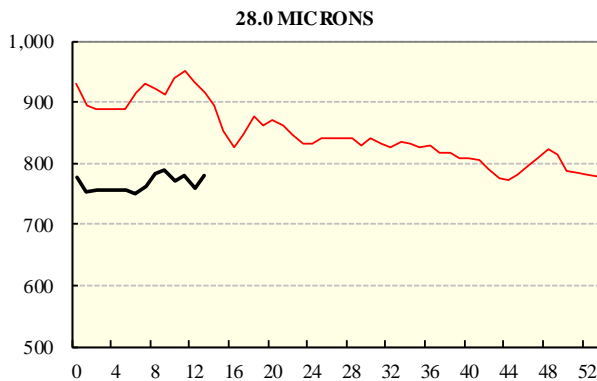
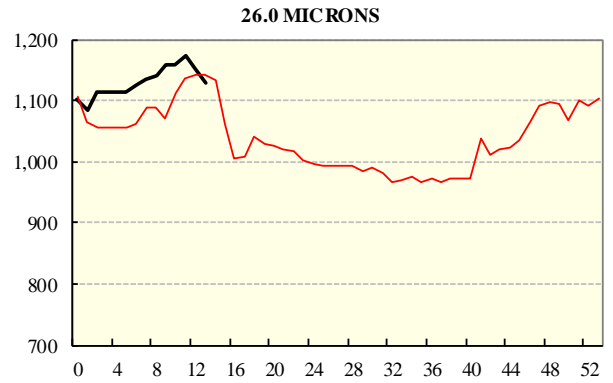
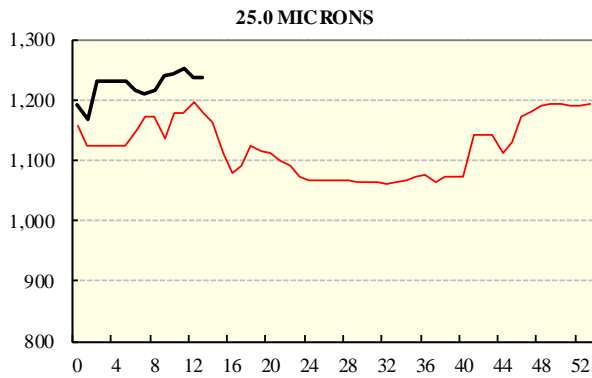
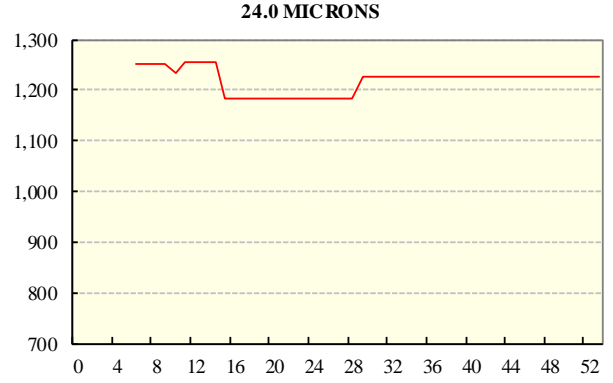
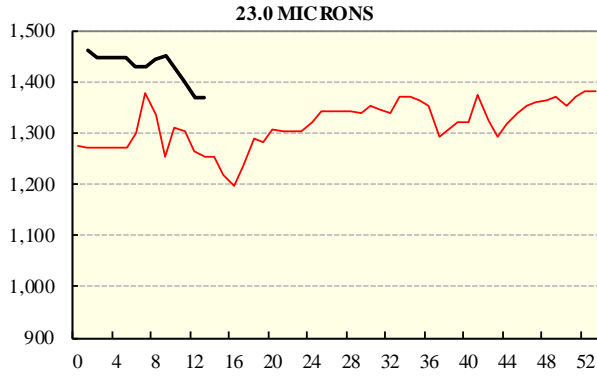
REGION BALES		
This Sale:		
North	6,612	
South	64	
West	10,176	
Progressive Totals:		Diff
North	126,661	3.4%
South	185,937	5.0%
West	76,261	11.5%

AVERAGE AWEX MICRON PRICE GUIDES

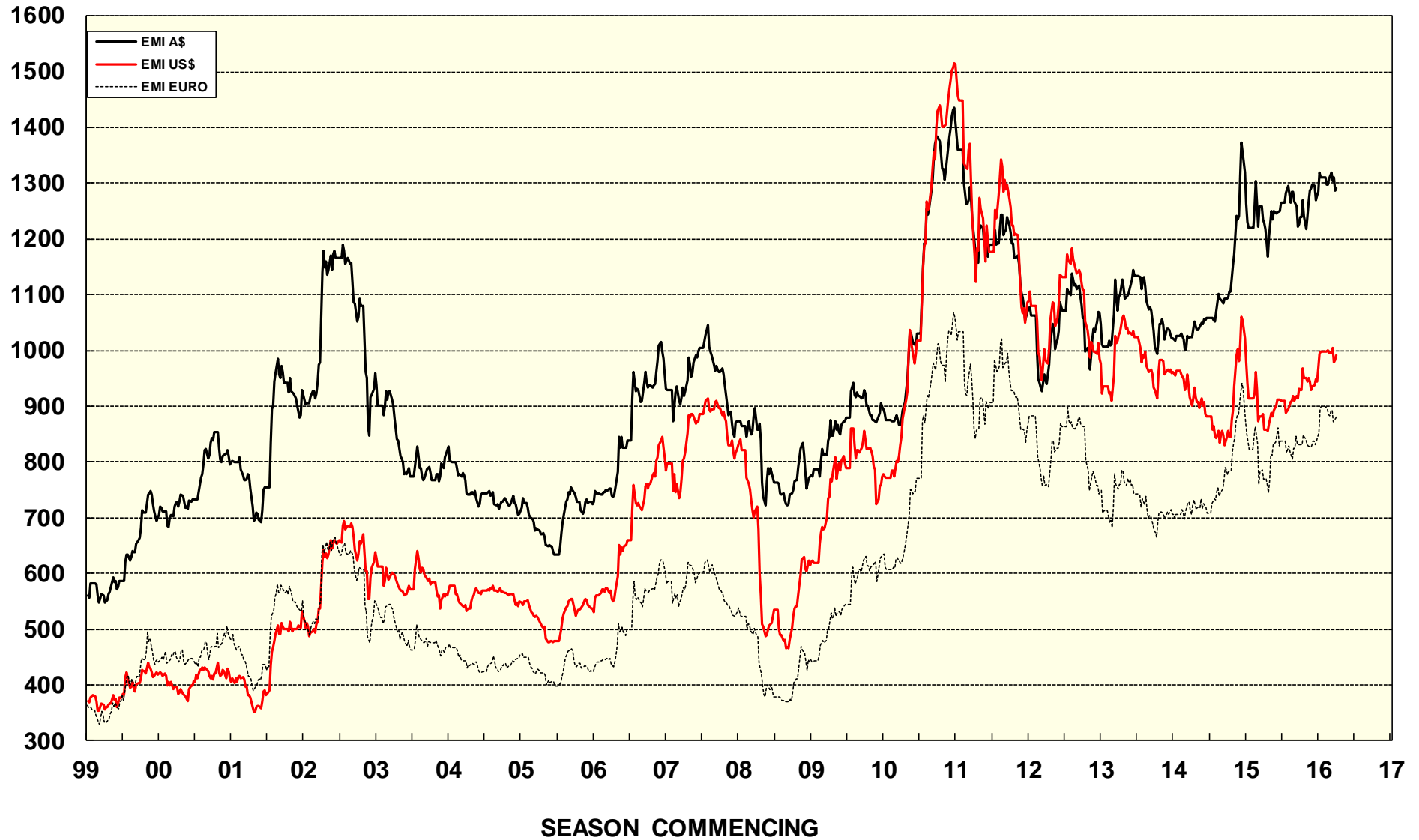
2016/17(black graph line) and 2015/16 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
 2016/17(black graph line) and 2015/16 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean) (In Australian, United States and European Currencies)



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For further information

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