

AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

Unit 9, 42 - 46 Vella Drive
Sunshine West Vic 3020
Australia
Tel: 03 9311 0103
Fax: 03 9311 0138



Email: awis@woolindustries.org
Web: www.woolindustries.org
ABN: 30 454 304 967
Reg No: A0041776E

AWIS WOOL MARKET REVIEW Week Ending 14 April 2017 (Week 41)

The AWEX EMI bounced back to finish 53¢ higher (+3.6%) in Australian currency and 34¢ higher (+3.1%) in US currency at sales in Sydney, Melbourne and Fremantle this week.

43,026 bales were on offer nationally, compared with 46,104 bales last sale. 5.5% of the offering was passed in.

AWEX reports that the value of the wool sold was \$67.2 million (\$1,653 per bale).

These were the last sales prior to the one week Easter break. The first sale after the break is currently expected to be around 50,000 bales.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 41)									
Centre	Last Sale		Day-to-Day Changes (Week 41)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	40	1459	+30	+23	No Sale	+53 (+3.6%)	1512	+34	+38
Northern	40	1549	+30	+29	No Sale	+59 (+3.8%)	1608	+38	+41
Southern	40	1400	+31	+35	No Sale	+66 (+4.7%)	1466	+43	+47
Western	40	1459	+48	+25	No Sale	+73 (+5.0%)	1532	+49	+52

Observers of the wool market could be forgiven for wondering what is happening, with the AWEX EMI moving up 53¢, following falls of 43¢ last week, 44¢ two sales ago and a zero change three sales ago.

Also, while there were good rises across all Merino micron ranges, the biggest rises were from 19 to 22 microns, rather than at the fine end. This led to a narrowing of the differences between the closing AWEX MPGs for 16.5 and 22 microns to 971¢ in the North and 896¢ in the South.

There were significant volumes of prem shorn wool again as growers looked to capitalise on the current market conditions. Merino skirtings generally followed the fleece types. Crossbreds moved up, but by less than the Merino types. Oddments generally eased on Tuesday before firming on Wednesday. The average AWEX Merino Cardings Price Guide was down by 10¢ to 1176¢.

The US Exchange Rate was more stable this week, but still finished 0.43¢ (-0.6%) lower to close at 74.99¢ on Wednesday.

Buyers for China were dominant, with support from buyers for Europe and India

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	662¢	768¢	850¢	912¢	971¢
South	651¢	728¢	817¢	877¢	896¢

Market Indicator	Changes From			
	Four Sales Ago Week 37	Start of the Season	Week 41 Last Year	Season Average to Week 41 Last Year
Eastern Market Indicator	-34 (-2.2%)	+196 (+14.9%)	+242 (+19.1%)	+132 (+10.6%)
Western Market Indicator	-22 (-1.4%)	+113 (+8.0%)	+176 (+13.0%)	+140 (+10.8%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+28	+53	+51	+68	+77	+101	+113	+106	+122	+82	+28	
Change %	+1.2%	+2.4%	+2.3%	+3.3%	+3.9%	+5.6%	+6.8%	+7.1%	+8.8%	+6.2%	+2.2%	
Since Start of the Season												
Change ¢	+760	+732	+678	+609	+529	+400	+271	+116	+25	-61	-125	
Change %	+48.1%	+46.6%	+43.4%	+39.4%	+34.7%	+26.5%	+18.1%	+7.8%	+1.7%	-4.2%	-8.6%	
Since Same Week Last Year												
Change ¢	+797	+769	+720	+666	+584	+458	+340	+197	+114	+23	-46	
Change %	+51.6%	+50.2%	+47.3%	+44.7%	+39.8%	+31.6%	+23.8%	+14.0%	+8.2%	+1.7%	-3.3%	

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC [#]
Since Last Sale						
Change ¢		+31	+10	+5	+8	-10
Change %		+3.1%	+1.4%	+0.9%	+2.0%	-0.8%
Since Start of the Season						
Change ¢	-74	-58	-19	-54	-106	+90
Change %	-6.2%	-5.3%	-2.5%	-8.4%	-20.3%	+8.3%
Since Same Week Last Year						
Change ¢	-17	+5	-68	-104	-189	+101
Change %	-1.5%	+0.5%	-8.5%	-15.1%	-31.2%	+9.4%

Average Merino Cardings Price Guide

AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

Unit 9, 42 - 46 Vella Drive
Sunshine West Vic 3020
Australia
Tel: 03 9311 0103
Fax: 03 9311 0138



Email: awis@woolindustries.org
Web: www.woolindustries.org
ABN: 30 454 304 967
Reg No: A0041776E

AWIS WOOL MARKET REVIEW

Week Ending 14 April 2017 (Week 41)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the February ABS export data.

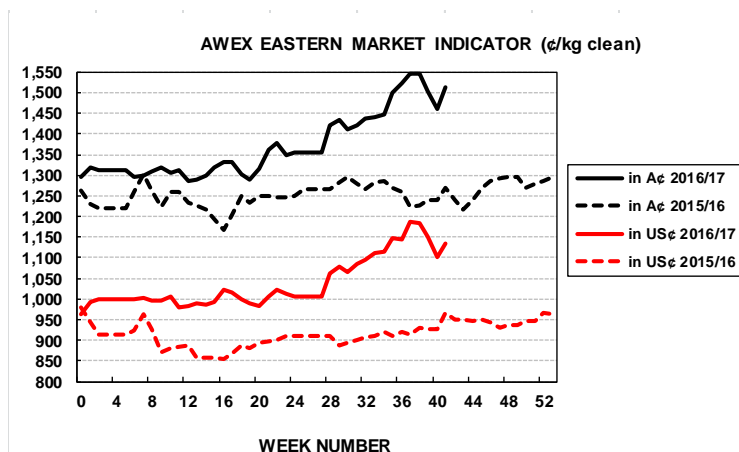
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold
North	9,951	12,048	6.0%	2.4%	6.0%	11,329
South	25,033	21,447	5.6%	3.6%	7.4%	20,249
West	11,120	9,531	4.7%	7.3%	12.8%	9,086
Australia	46,104	43,026	5.5%	4.1%	8.2%	40,664

Actual and % Changes in the Progressive Offerings from Last Year	
+34,847	+8.8%
+55,123	+7.8%
+34,883	+11.8%
+124,853	+8.9%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 42	Week 43	Week 44	Differences
North	No Sale	12,450	10,600	-25.8%
South	No Sale	26,754	22,443	-21.3%
West	No Sale	11,105	8,950	-22.8%
New Zealand				
Australia		50,309	41,993	+20.7%
Differences		+19.5%	+22.1%	

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	75.42	-0.19	-0.33	+0.12	-0.03	Public	-0.43 (-0.6%)	74.99	73.75	77.13
Euro	70.66	-0.04	+0.09	+0.16	-0.20	Holiday	+0.01 (+0.0%)	70.67	66.40	72.77

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to February	
	February 2017	July to February This Season	July to February Last Season	By Weight	By Value
China	77.8%	78.5%	73.9%	+12.5%	+20.1%
India	6.0%	6.2%	7.8%	-16.7%	-9.7%
Italy	3.9%	4.6%	5.2%	-6.0%	+2.8%
Czech Republic	7.1%	5.1%	5.4%	+0.3%	+1.7%
Malaysia	0.3%	0.8%	1.6%	-49.8%	-54.1%
Korea	2.1%	1.5%	1.7%	-1.0%	-2.5%
Taiwan	0.4%	0.6%	0.8%	-17.7%	-14.4%
Egypt	1.2%	1.0%	1.0%	-3.8%	+10.2%
Change all Countries				+6.0%	+11.9%



AVERAGE EMI	
This Year	1380
Last Year	1254
2014/15	1102
2013/14	1070
2012/13	1035

SEASON AVERAGES		
Region	This Year	Diff
North	1435	+156
South	1344	+106
West	1436	+128

THIS YEAR'S EMI	
This Week	1512
First Week	1320
Low (23/09)	1287
High (17/03)	1546

COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1608	+271
South	1466	+165
West	1532	+113

BALES OFFERED	
This Year	1,520,125
Last Year	1,395,272
Difference	+124,853
% Diff	+8.9%
FIRST OFFERED BALES	
Difference	+9.0%
% of Offering	95.2%

REGION BALES		
This Sale:		
North	12,048	
South	21,447	
West	9,531	
Progressive Totals:		
North	429,479	+8.8%
South	761,104	+7.8%
West	329,542	+11.8%

© AWIS 2016 (for permission to reprint, in part or whole, please contact this office)

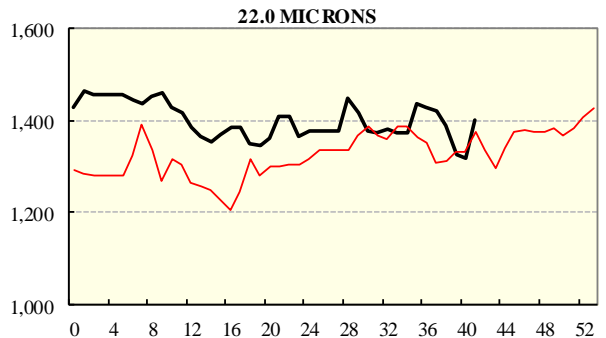
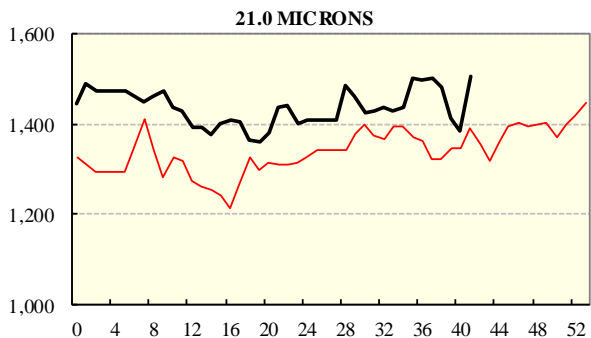
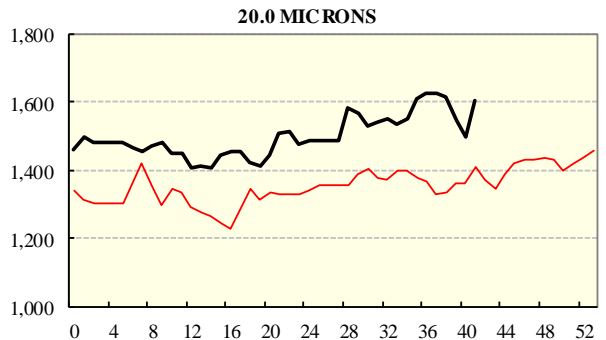
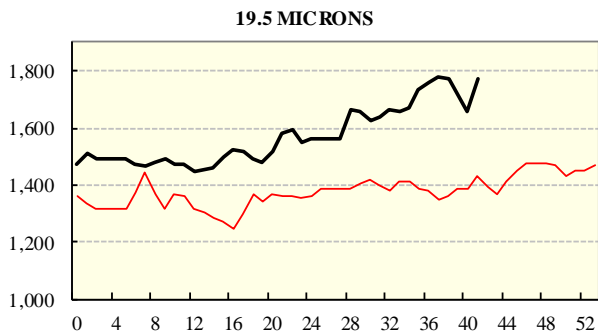
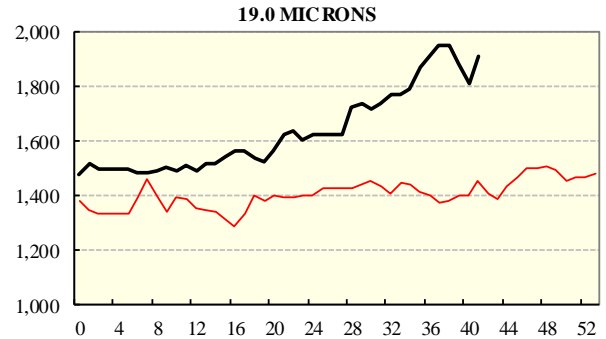
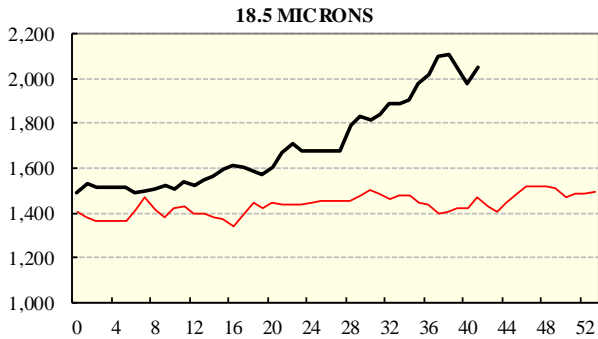
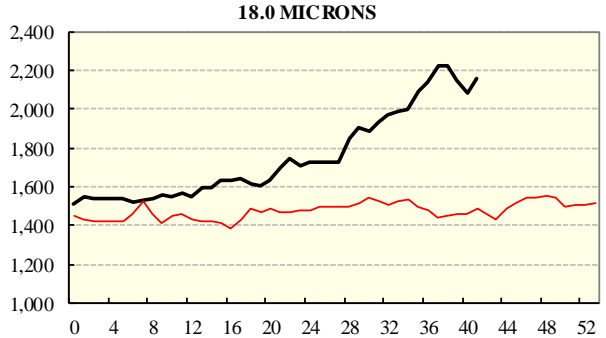
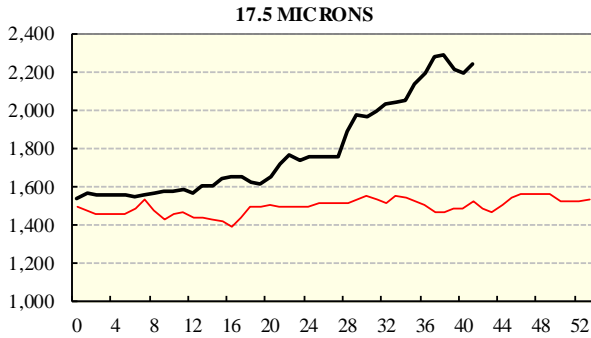
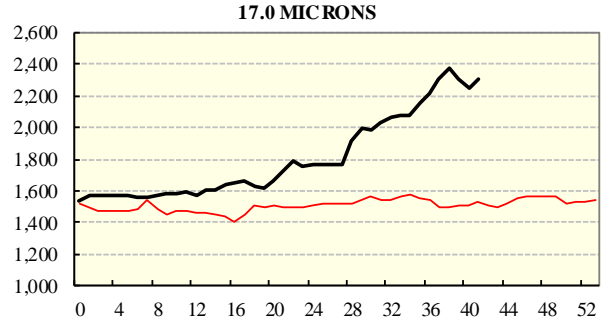
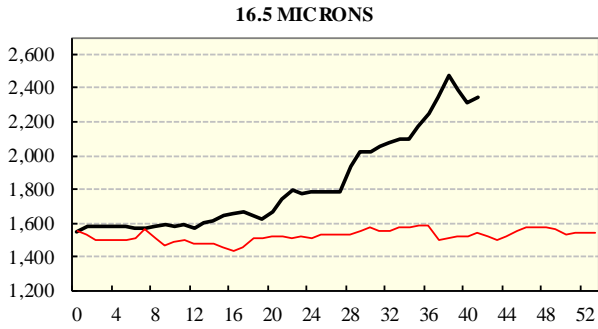
For further information

Peter Morgan

03 9311 0103

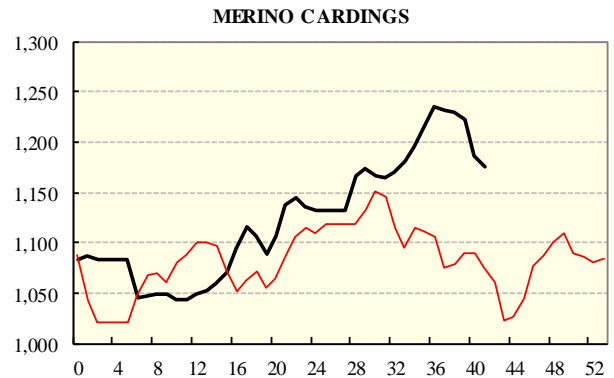
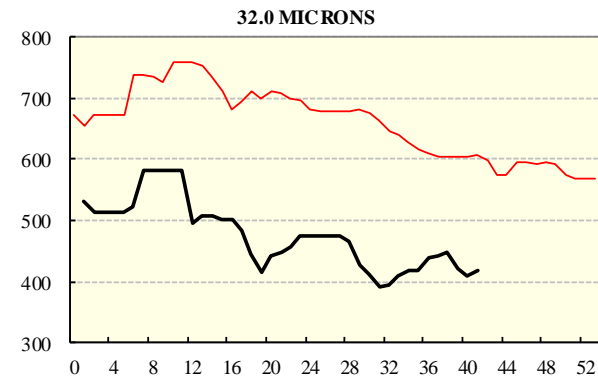
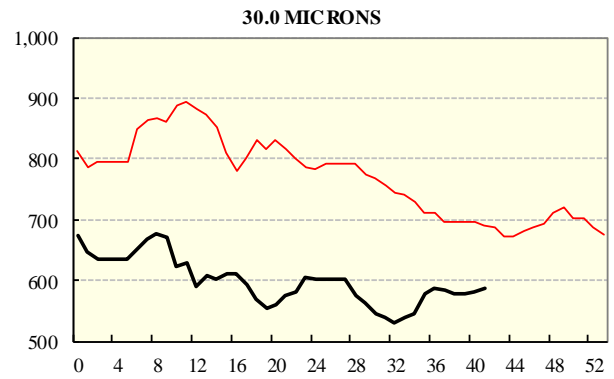
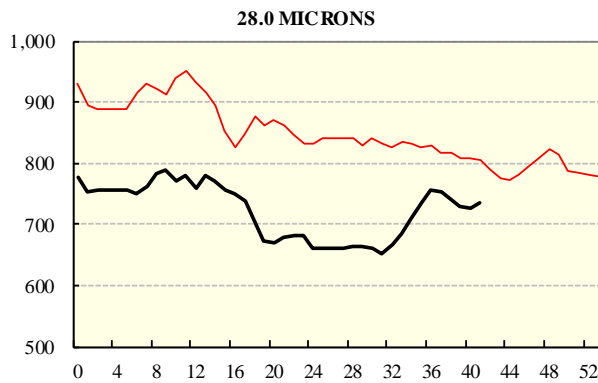
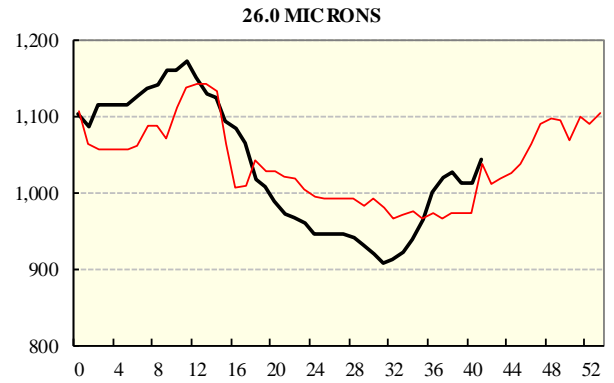
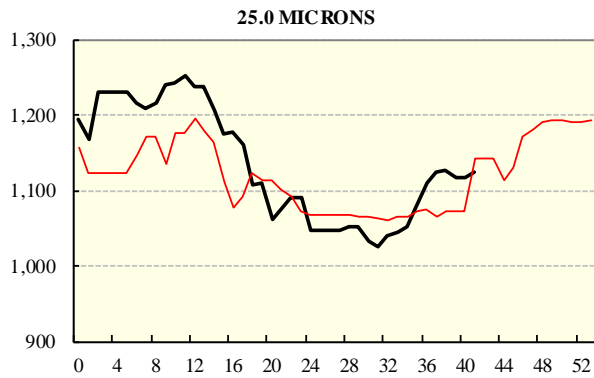
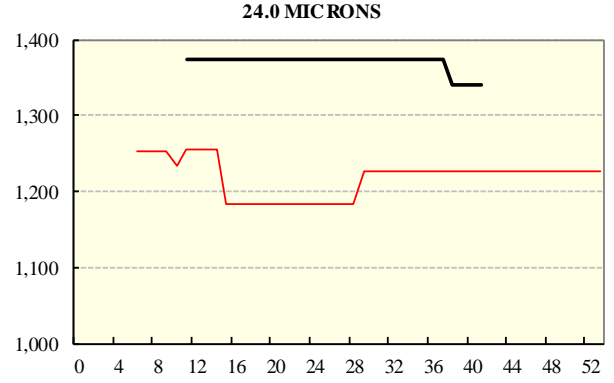
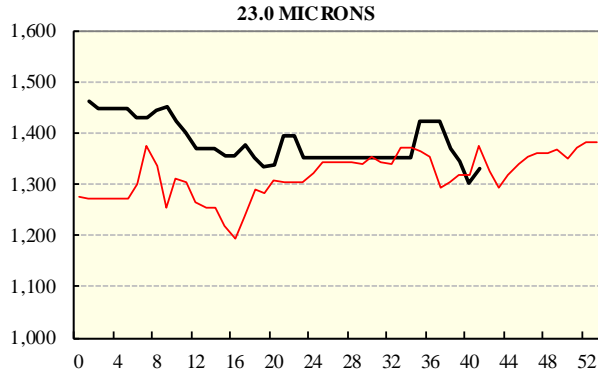
AVERAGE AWEX MICRON PRICE GUIDES

fwf(black graph line) and 2015/16 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES

fwf(black graph line) and 2015/16 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

