

# AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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## AWIS WOOL MARKET REVIEW

Week Ending 5 February 2016 (Week 32)

The AWEX EMI finished at 1265¢, 15¢ lower (-1.2%) in Australian currency and 5¢ higher (+0.6%) in US currency at sales in Sydney, Melbourne and Fremantle this week.

44,906 bales were on offer nationally, compared with 45,434 bales last sale. 10.4% of the offering was passed in.

Centre	Last Sale		Day-to-Day Changes (Week 32)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	31	1280	-5	-9	-1	-15 (-1.2%)	1265	+5	-11
Northern	31	1312	No Sale	-22	-1	-23 (-1.8%)	1289	0	-15
Southern	31	1259	-7	-1	-2	-10 (-0.8%)	1249	+9	-7
Western	31	1351	No Sale	-18	-5	-23 (-1.7%)	1328	0	-16

The market finished strongly on Thursday.. However, this was not reflected in Australian currency because of another rise in the US exchange rate

The market opened on softer note on Tuesday, when only Melbourne sold; and continued on the same way into Wednesday, before the market strengthened on Thursday on the back of good demand for Merino fleece types. Thursday was also a better day for crossbreds.

Overall, the average AWEX Merino Prices Guides were down by less than 0.5% for the finest and broadest micron ranges and were down by 1 to 2% from 17.5 to 19.5 microns. Movements in the crossbred average MPG's were all down; and were quite mixed again. Merino skirtings were down all week, as were oddments. The average AWEX Merino Price Guide was down by 31¢ (2.7%) for the week, but is still at 1115¢.

The US exchange rate rose by 1.25¢ (1.8%) due to some weaker economic data from the United States. It closed at 71.71¢ on Thursday.

Buyers for China were dominant, with support from buyers for India, Europe and Korea.

Looking ahead, the expected offerings for the three coming sales are all below the same weeks last year.

Differences in AWEX MPG's	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	118¢	153¢	168¢	194¢	200¢
South	109¢	131¢	145¢	173¢	181¢

Market Indicator	Changes From			
	Four Sales Ago Week 24	Start of the Season	Week 32 Last Year	Season Average to Week 32 Last Year
Eastern Market Indicator	0 (0.0%)	+39 (+3.2%)	+164 (+14.9%)	+205 (+19.7%)
Western Market Indicator	+8 (+0.6%)	+75 (+6.0%)	+198 (+17.5%)	+207 (+19.1%)

Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-6	-1	-15	-21	-27	-27	-13	-9	-7	-6	-6	
Change %	-0.4%	-0.1%	-1.0%	-1.4%	-1.8%	-1.9%	-0.9%	-0.7%	-0.5%	-0.4%	-0.4%	
Since Start of the Season												
Change ¢	+33	+60	+52	+76	+86	+69	+59	+61	+66	+78	+68	
Change %	+2.2%	+4.0%	+3.5%	+5.3%	+6.3%	+5.2%	+4.5%	+4.7%	+5.1%	+6.1%	+5.4%	
Since Same Week Last Year												
Change ¢	+165	+172	+149	+144	+169	+171	+176	+183	+188	+194	+179	
Change %	+11.9%	+12.5%	+10.9%	+10.6%	+13.1%	+13.8%	+14.6%	+15.4%	+15.9%	+16.6%	+15.4%	

Micron	25.0	26.0	28.0	30.0	32.0	MC <sup>#</sup>
Since Last Sale						
Change ¢	-3	-14	-5	-12	-18	-31
Change %	-0.3%	-1.4%	-0.6%	-1.6%	-2.7%	-2.7%
Since Start of the Season						
Change ¢	-63	-94	-65	-46	-19	+83
Change %	-5.6%	-8.9%	-7.3%	-5.8%	-2.9%	+8.0%
Since Same Week Last Year						
Change ¢	+100	+99	+21	-23	-28	+231
Change %	+10.4%	+11.4%	+2.6%	-3.0%	-4.2%	+26.1%

# Average Merino Cardings Price Guide

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## AWIS WOOL MARKET REVIEW Week Ending 5 February 2016 (Week 32)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the December ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold
North	11,466	13,748	9.3%	3.5%	5.6%	12,466
South	24,601	22,226	9.1%	5.3%	6.2%	20,201
West	9,367	8,932	15.1%	3.4%	6.9%	7,587
<b>Australia</b>	<b>45,434</b>	<b>44,906</b>	<b>10.4%</b>	<b>4.4%</b>	<b>6.2%</b>	<b>40,254</b>

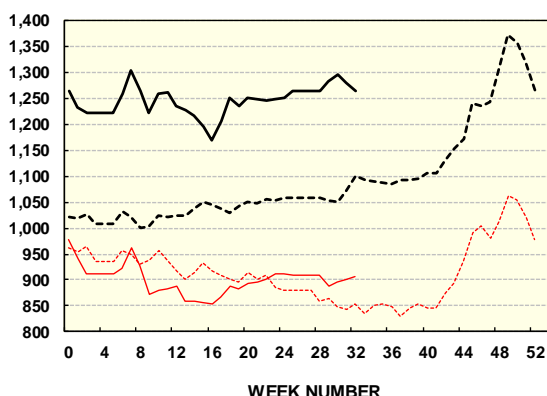
Actual and % Changes in the Progressive Offerings from Last Year	
-22,636	-6.9%
-56,790	-9.5%
-6,522	-2.9%
<b>-85,948</b>	<b>-7.5%</b>

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 33	Week 34	Week 35	Differences
North	9,374	10,860	11,800	<b>-22.9%</b>
South	22,691	23,164	21,600	<b>-9.3%</b>
West	8,594	9,200	9,200	<b>-16.7%</b>
<b>New Zealand</b>		<b>1,400</b>		
<b>Australia</b>	<b>40,659</b>	<b>43,224</b>	<b>42,600</b>	<b>-14.7%</b>
<b>Differences</b>	<b>-21.8%</b>	<b>-12.8%</b>	<b>-8.8%</b>	

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	70.46	+0.54	-0.28	+0.05	-0.62	+1.56	+1.25 (+1.8%)	71.71	69.05	76.49
Euro	64.74	+0.22	+0.23	-0.35	-0.56	+0.40	-0.06 (-0.1%)	64.68	62.2	69.08

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change in Weight of Wool Exports July - December
	December 2015	July - December This Season	July - December Last Season	
China	76.7%	73.4%	74.3%	-11.2%
India	6.7%	8.1%	7.0%	+5.1%
Italy	4.7%	5.7%	4.9%	+3.8%
Czech Republic	5.0%	5.2%	5.3%	-12.6%
Malaysia	1.7%	1.6%	1.8%	-23.0%
Korea	1.6%	1.6%	2.1%	-29.4%
Taiwan	0.6%	0.9%	1.0%	-17.1%
Egypt	0.7%	1.2%	0.9%	+9.4%
<b>Change all Countries</b>				<b>-10.1%</b>

AWEX EASTERN MARKET INDICATOR (¢/kg clean)



AVERAGE EMI	
This Year	1245
Last Year	1102
2013/14	1070
2012/13	1035
2011/12	1198

SEASON AVERAGES		
Region	This Year	Diff
North	1,271	147
South	1,229	142
West	1,288	160

THIS YEAR'S EMI	
This Week	1265
First Week	1231
Low (14/03/0)	1,169
High (27/07/0)	1304

COMPARED WITH WEEK 1		
Region	This Week	Diff
North	1289	39
South	1249	30
West (Wk)	1328	77

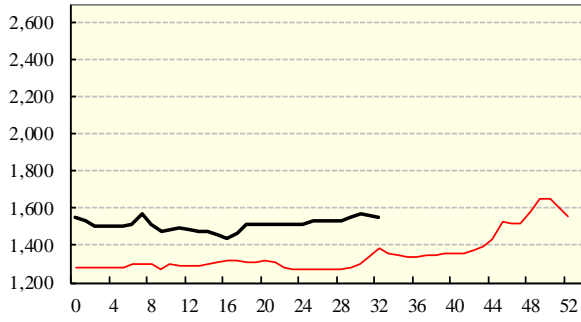
BALES OFFERED	
This Year	1,059,457
Last Year	1,145,405
Difference	-85,948
% Diff	-7.5%
FIRST OFFERED BALES	
Difference	-5.7%
% of Offering	95%

REGION BALES		
This Sale:		
North	62	
South	13,748	
West	22,226	
Progressive Totals:		
North	304,598	-6.9%
South	540,203	-9.5%
West	214,656	-2.9%

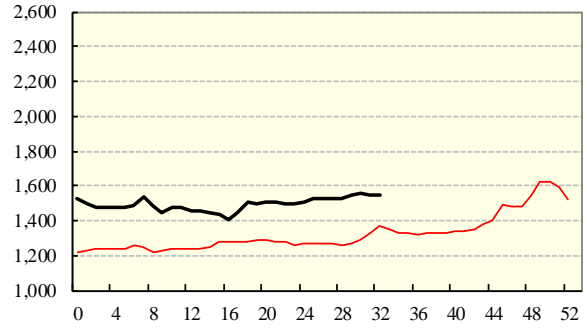
# AVERAGE AWEX MICRON PRICE GUIDES

2015/16( black graph line) and 2014/15 (red graph line)

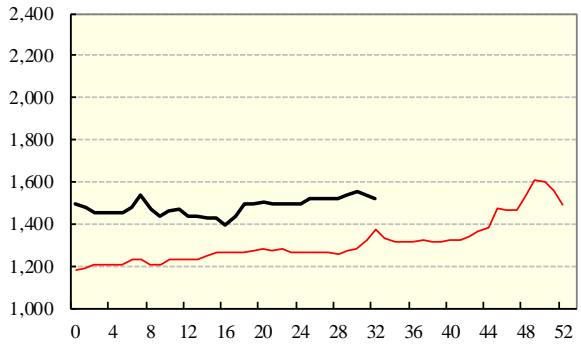
**16.5 MICRONS**



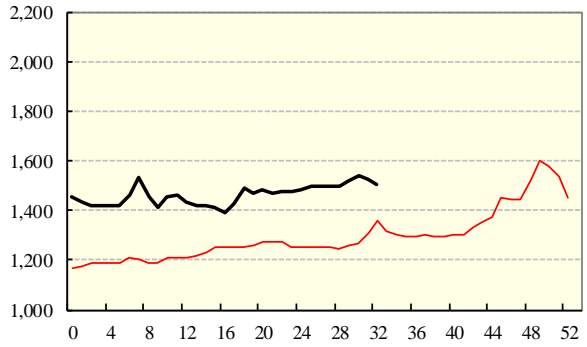
**17.0 MICRONS**



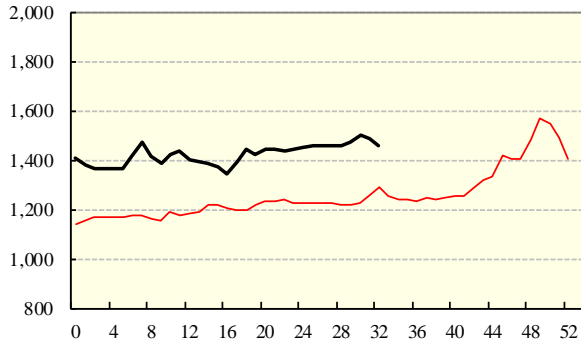
**17.5 MICRONS**



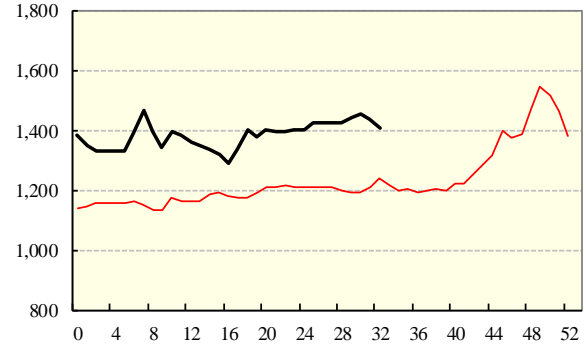
**18.0 MICRONS**



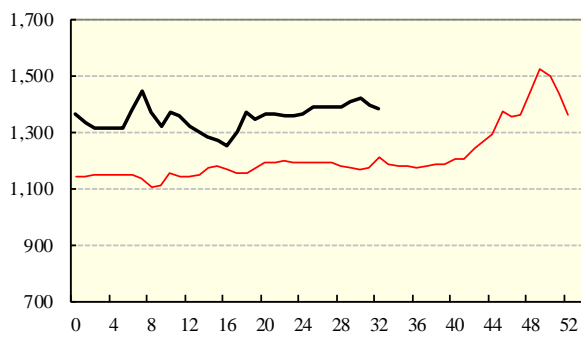
**18.5 MICRONS**



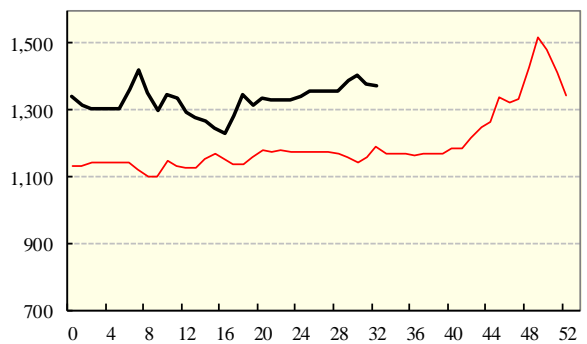
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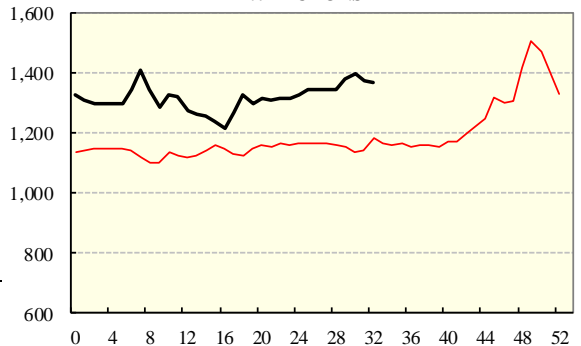
**19.5 MICRONS**



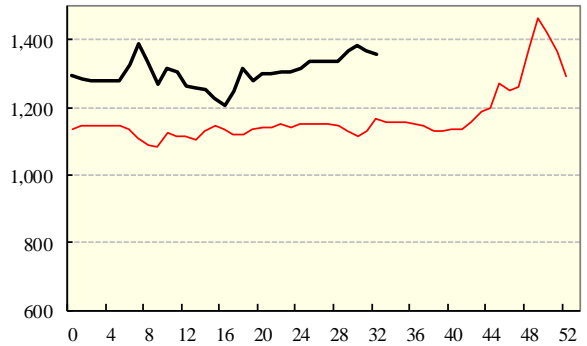
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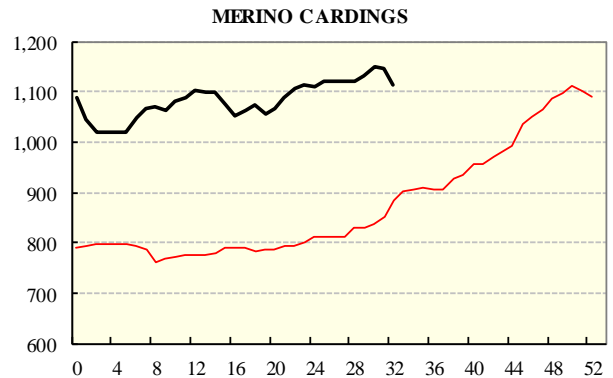
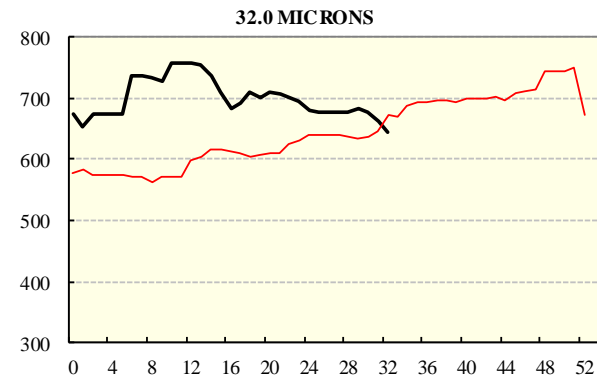
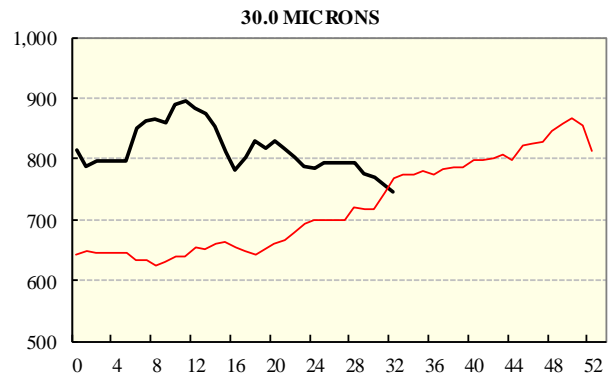
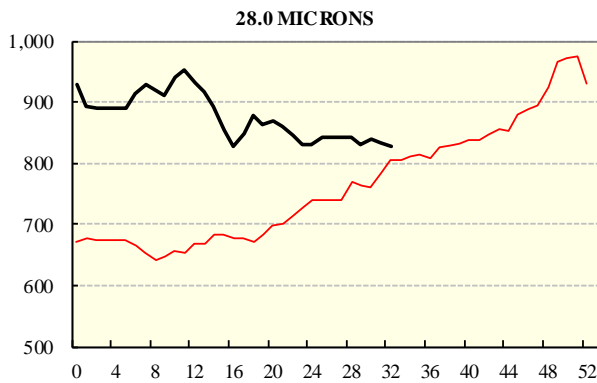
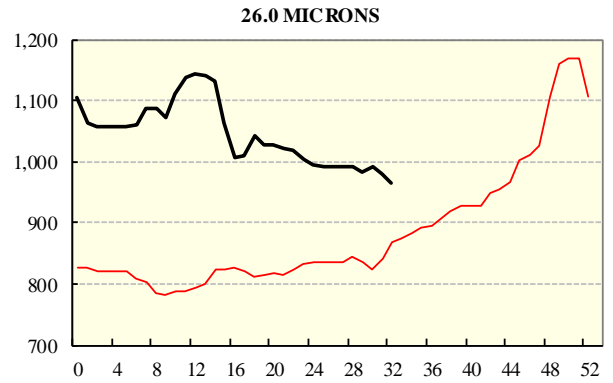
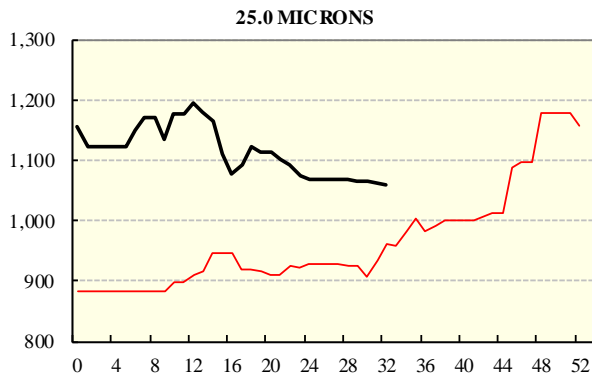
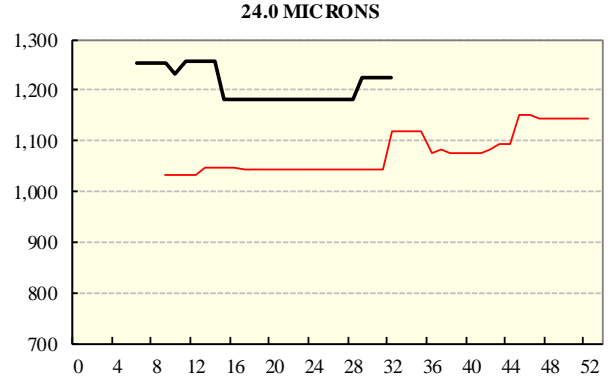
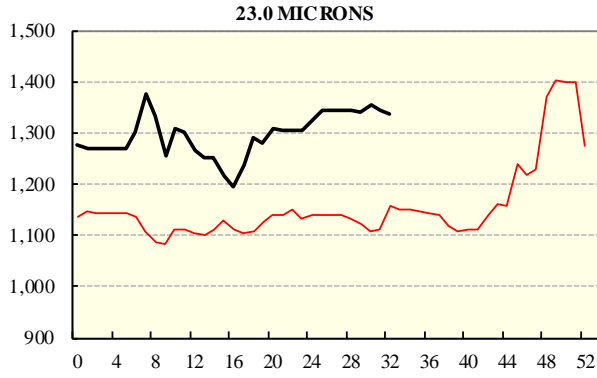
**21.0 MICRONS**



**22.0 MICRONS**



**AVERAGE AWEX MICRON PRICE GUIDES**  
 2015/16( black graph line) and 2014/15 (red graph line)



### EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean) (In Australian, United States and European Currencies)

