

# AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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## AWIS WOOL MARKET REVIEW

Week Ending 22 January 2016 (Week 30)

The AWEX EMI finished 14¢ higher (+1.1%) in Australian currency and 7¢ higher (+0.8%) in US currency at sales in Sydney, Melbourne and Fremantle this week.

59,775 bales were on offer nationally, compared with 53,626 bales last sale. 3.7% of the offering was passed in.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 30)									
Centre	Last Sale		Day-to-Day Changes (Week 30)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	29	1282	+1	+6	+7	14 (1.1%)	1296	+7	+6
Northern	29	1314	No Sale	+3	+9	12 (0.9%)	1326	+5	+5
Southern	29	1261	+1	+9	+6	16 (1.3%)	1277	+8	+8
Western	29	1350	No Sale	+15	+7	22 (1.6%)	1372	+11	+11

The market withstood the largest offering since 2010/11 with a strong performance. There were rises in both currencies and the EMI reaching 1296¢, the highest level since Week 7 when it closed at 1304¢.

The market got away to steady start on Tuesday when only Melbourne was selling. Merino types generally moved up while crossbreds eased. This was followed by strong rises across all types and micron ranges on Wednesday and further rises on Thursday to finish off a good week.

The overall rises in the average AWEX MPGs were similar across the Merino micron ranges. But, were more mixed among the crossbred micron ranges, where there were rises at the finer end and falls at the coarse end. Merino skirtings were followed the fleece types. Oddments were in good demand, leading to a rise of a further 18¢ in the average AWEX Merino Cardings Price Guide. The average Merino Cardings Price Guide closed at 1151¢.

The US exchange rate was much steadier this week. It finished 0.25¢ (-0.4%) lower to close at 69.05¢ on Thursday.

Buyers for China were dominant, with support from buyers for Europe, India and Korea.

Looking ahead, offerings are currently expected be around 45,000 in the coming three sales.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	136¢	163¢	175¢	182¢	195¢
South	115¢	147¢	154¢	170¢	179¢

Market Indicator	Changes From			
	Four Sales Ago Week 22	Start of the Season	Week 30 Last Year	Season Average to Week 30 Last Year
Eastern Market Indicator	+49 (+3.9%)	+70 (+5.7%)	+245 (+23.3%)	+207 (+20.0%)
Western Market Indicator	+84 (+6.5%)	+119 (+9.5%)	+289 (+26.7%)	+206 (+19.1%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
<b>Since Last Sale</b>												
Change ¢	+19	+19	+16	+21	+25	+12	+14	+18	+20	+19	+13	
Change %	+1.2%	+1.2%	+1.0%	+1.4%	+1.7%	+0.8%	+1.0%	+1.3%	+1.5%	+1.4%	+1.0%	
<b>Since Start of the Season</b>												
Change ¢	+54	+77	+85	+114	+127	+115	+95	+96	+96	+104	+83	
Change %	+3.6%	+5.2%	+5.8%	+8.0%	+9.2%	+8.6%	+7.2%	+7.3%	+7.4%	+8.1%	+6.5%	
<b>Since Same Week Last Year</b>												
Change ¢	+274	+278	+274	+275	+276	+265	+256	+263	+265	+272	+247	
Change %	+21.1%	+21.7%	+21.5%	+21.7%	+22.5%	+22.3%	+22.0%	+23.0%	+23.4%	+24.4%	+22.3%	

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC <sup>#</sup>
<b>Since Last Sale</b>						
Change ¢	0	+8	+10	-6	-6	+18
Change %	0.0%	+0.8%	+1.2%	-0.8%	-0.9%	+1.6%
<b>Since Start of the Season</b>						
Change ¢	-58	-69	-52	-22	+12	+119
Change %	-5.2%	-6.5%	-5.8%	-2.8%	+1.8%	+11.5%
<b>Since Same Week Last Year</b>						
Change ¢	+159	+168	+79	+51	+39	+316
Change %	+17.5%	+20.4%	+10.4%	+7.1%	+6.1%	+37.8%

# Average Merino Cardings Price Guide

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## AWIS WOOL MARKET REVIEW

Week Ending 22 January 2016 (Week 30)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the November ABS export data.

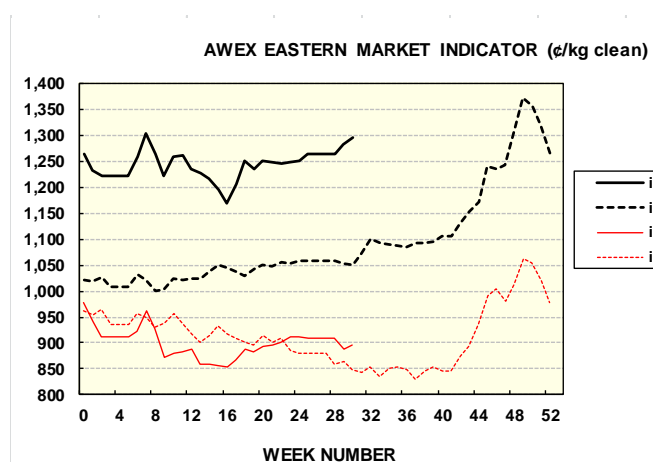
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	11,905	16,727	4.0%	1.4%	3.9%	16,054
South	28,724	29,270	3.2%	1.8%	2.8%	28,322
West	12,997	13,778	4.2%	3.1%	8.9%	13,193
<b>Australia</b>	<b>53,626</b>	<b>59,775</b>	<b>3.7%</b>	<b>2.0%</b>	<b>4.5%</b>	<b>57,569</b>

Actual and % Changes in the Progressive Offerings from Last Year	
-23,485	-7.8%
-61,166	-11.0%
-8,824	-4.3%
<b>-93,475</b>	<b>-8.8%</b>

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 31	Week 32	Week 33	Differences
North	11,215	11,950	10,100	<b>-13.8%</b>
South	25,107	24,896	27,150	<b>+12.9%</b>
West	9,729	8,900	8,700	<b>-2.0%</b>
<b>New Zealand</b>				
<b>Australia</b>	<b>46,051</b>	<b>45,746</b>	<b>45,950</b>	<b>+2.2%</b>
<b>Differences</b>	<b>+23.1%</b>	<b>+0.8%</b>	<b>-11.7%</b>	

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	69.3	+0.18	-0.40	-0.33	-0.08	+0.38	-0.25 (-0.4%)	69.05	69.05	76.49
Euro	63.62	+0.22	-0.43	-0.27	-0.46	+0.72	-0.22 (-0.3%)	63.4	62.2	69.08

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change in Weight of Wool Exports July - November
	November 2015	July - November This Season	July - November Last Season	
China	69.3%	72.5%	74.3%	-12.5%
India	6.7%	8.5%	7.3%	+4.5%
Italy	6.0%	6.0%	4.8%	+10.9%
Czech Republic	9.6%	5.2%	5.1%	-7.4%
Malaysia	1.5%	1.5%	1.8%	-24.9%
Korea	1.5%	1.7%	2.0%	-27.3%
Taiwan	1.1%	0.9%	1.0%	-12.2%
Egypt	1.2%	1.3%	1.0%	+17.9%
<b>Change all Countries</b>				<b>-10.4%</b>



AVERAGE EMI	
This Year	1243
Last Year	1102
2013/14	1070
2012/13	1035
2011/12	1198

SEASON AVERAGES		
Region	This Year	Diff
North	1,268	144
South	1,227	140
West	1,284	155

THIS YEAR'S EMI	
This Week	1296
First Week	1231
Low (14/03/0)	1,169
High (27/07/0)	1304

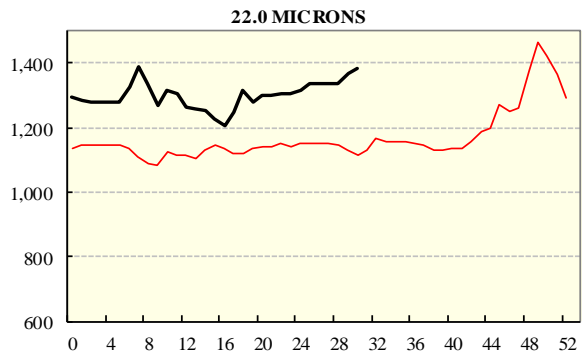
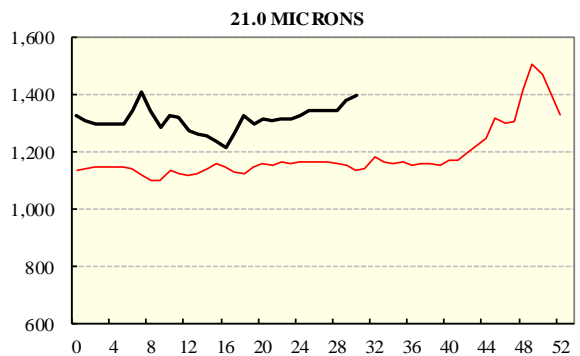
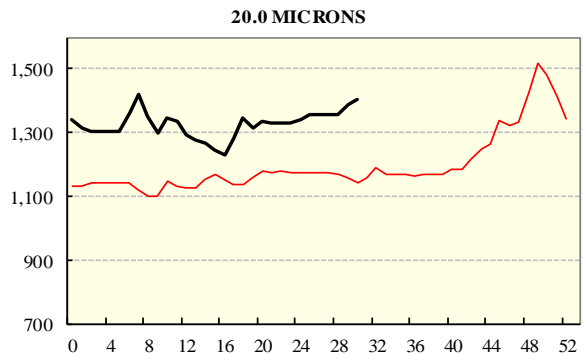
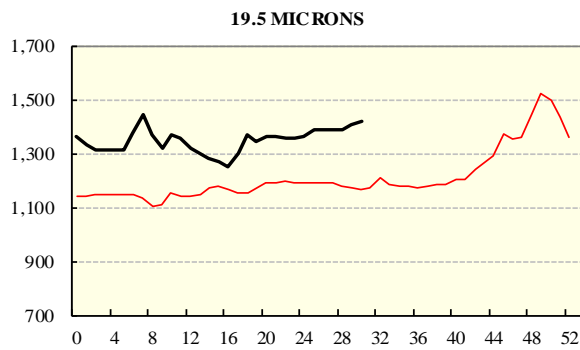
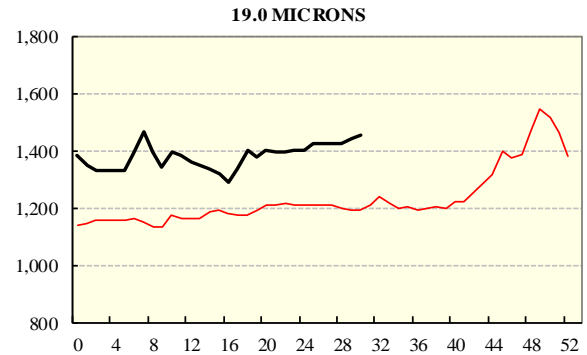
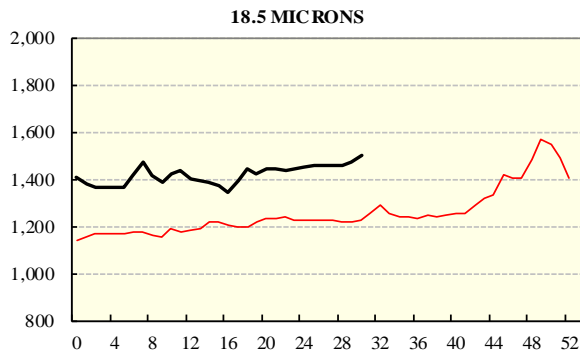
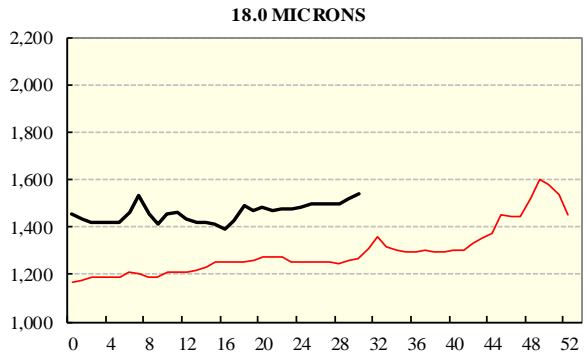
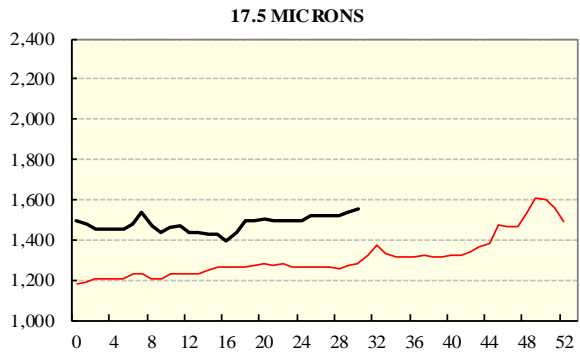
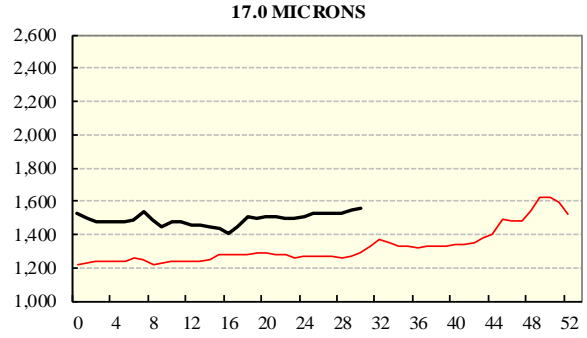
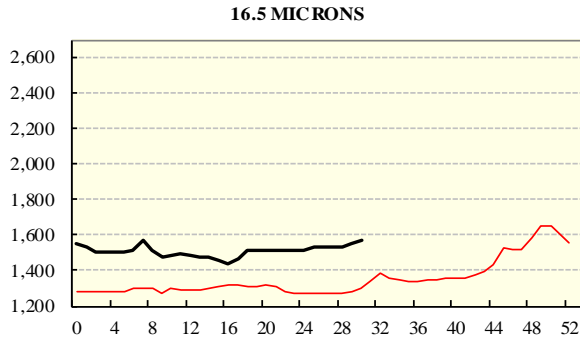
COMPARED WITH WEEK 1		
Region	This Week	Diff
North	1326	76
South	1277	58
West (Wk)	1372	121

BALES OFFERED	
This Year	969,117
Last Year	1,062,592
Difference	-93,475
% Diff	-8.8%
FIRST OFFERED BALES	
Difference	-7.1%
% of Offering	95.1%

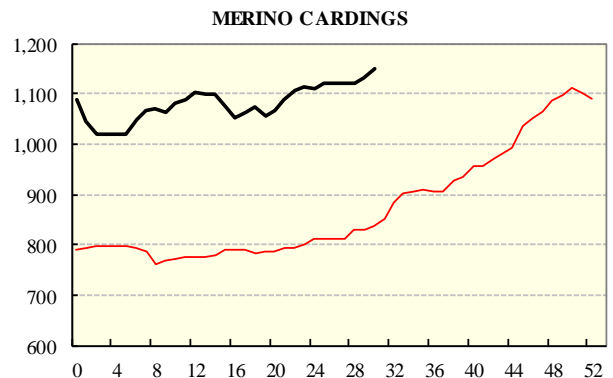
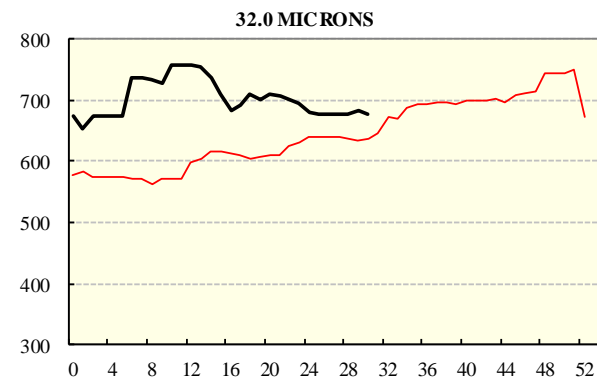
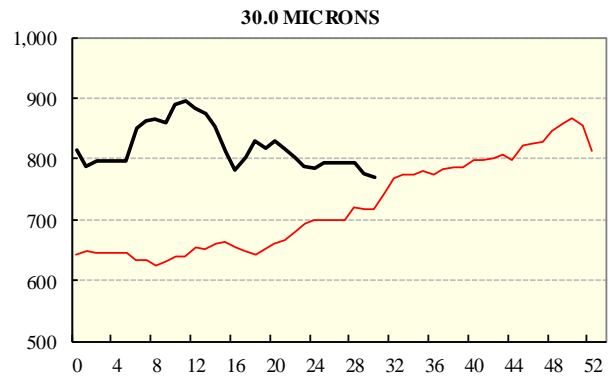
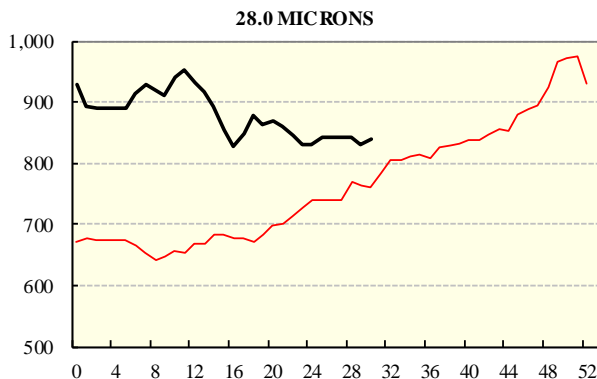
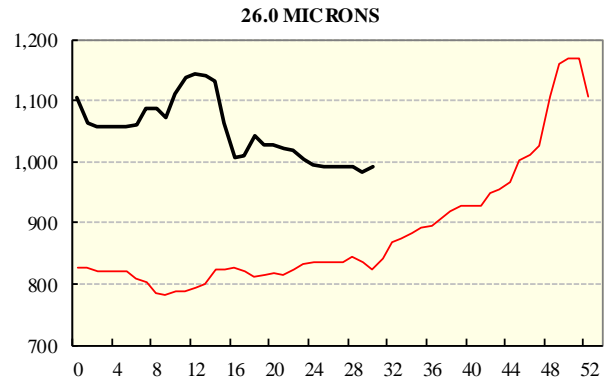
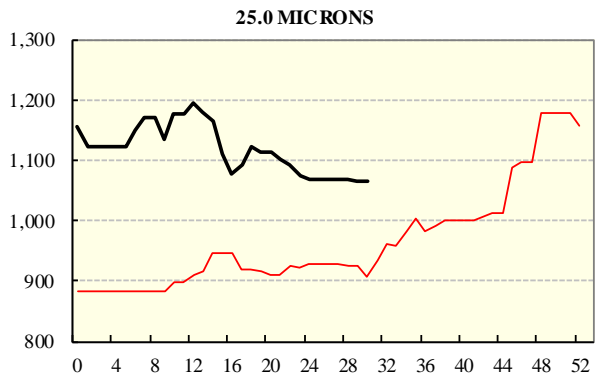
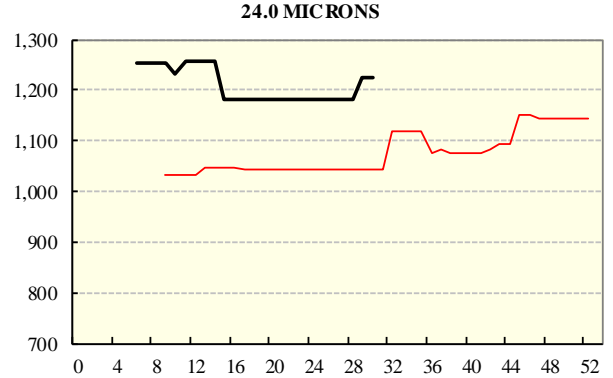
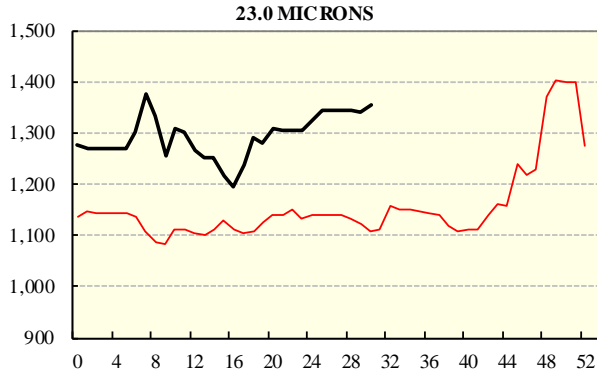
REGION BALES		
This Sale:		Diff
North	60	
South	16,727	
West	29,270	
Progressive Totals:		Diff
North	279,384	-7.8%
South	493,376	-11.0%
West	196,357	-4.3%

# AVERAGE AWEX MICRON PRICE GUIDES

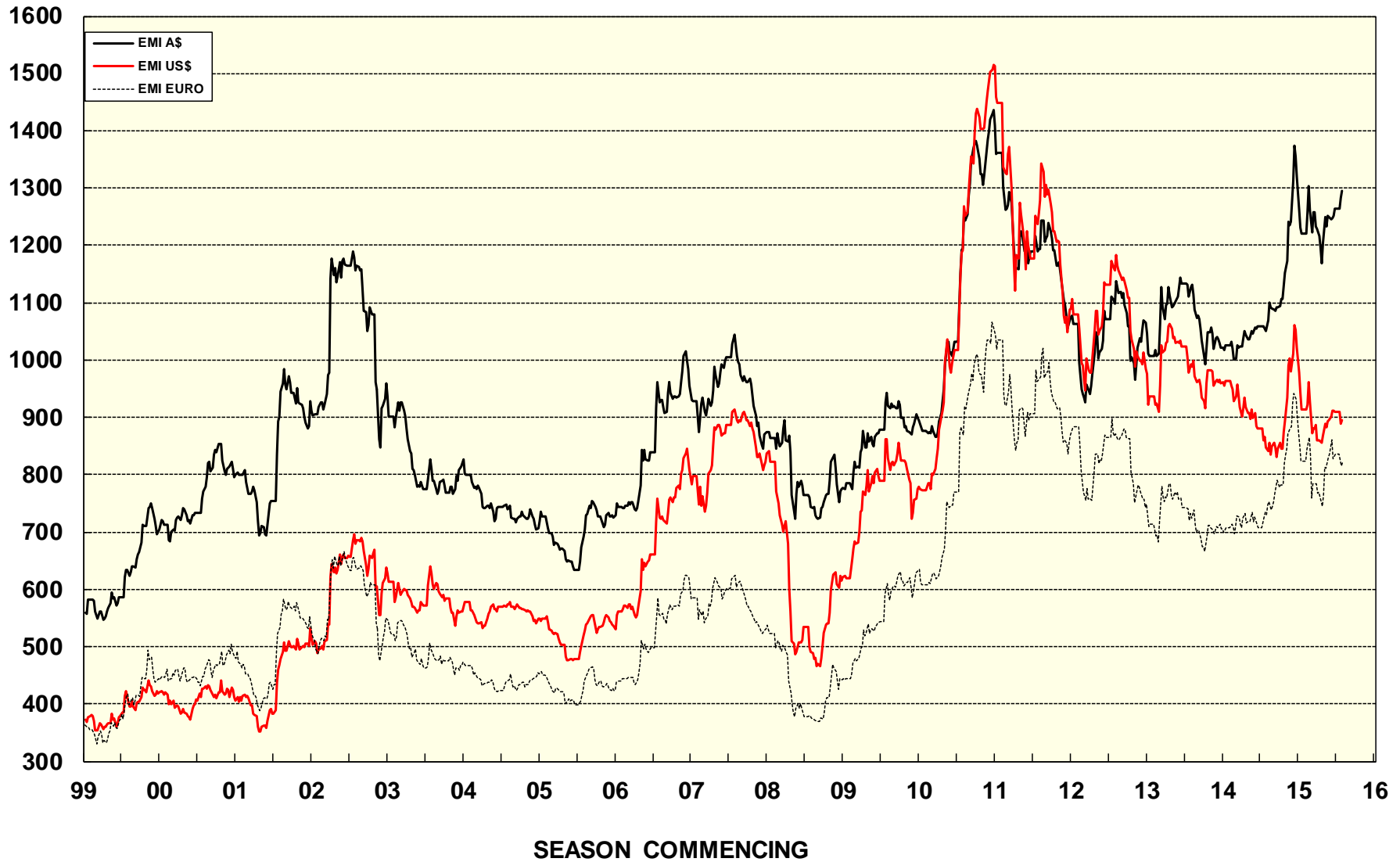
2015/16( black graph line) and 2014/15 (red graph line)



**AVERAGE AWEX MICRON PRICE GUIDES**  
 2015/16( black graph line) and 2014/15 (red graph line)



### EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean) (In Australian, United States and European Currencies)



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